

# GLOBAL TEK FABRICATION CO., LTD.

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【Press Release】

## Announcement on the Potential Impact of the U.S. Reciprocal Tariff Policy on Operations

Date : April 9, 2025

U.S. President Trump's announcement of implementing reciprocal tariff policies across all countries has been impacting Global Tek's share price over the past two trading days, resulting in unpleasant declines like most listed companies. The company as whole, along with our investors, bears the same pains and shares the same concerns about the recent huge volatility in the market. We confidently reassure investors that operations, sales, and production activities of Global Tek continue to function and operate normally.

Global Tek's products are mainly applied in automotive, industrial, and aerospace sectors. Only about 9% of the overall consolidated revenues in 2024 was affected by the implementation of the U.S. reciprocal tariff policy. The consolidated revenue distribution in 2024 was as follows:

- Asia: 50%
- U.S. domestic market: 25% (only 9% of the overall consolidated revenues impacted by the US reciprocal tariff policy)
- Canada, Mexico and Brazil: 9%
- Europe: 16%.

Most automotive and industrial products are directly shipped to the United States via EXW (EX Works). Owing to pre-set payment term and arrangements, customers primarily are responsible for custom clearance. Thus, the tariffs are borne by the customers. For aerospace products, our customers are major international aerospace manufacturers with limited exposure to U.S. tariff policies, resulting in very minimal impact. Therefore, the

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### About Global Tek:

Founded in 2008, Global Tek manufactures and sells precision machining parts and subassemblies to global Tier 1 customers from industrial, aerospace and automotive segments. Global Tek utilize flexible manufacturing models, including In-house capability and In-plant integration to pursuit sustainable sales growth in the long run. By devoting time and effort to precision machining, Global Tek has established its reputation and provided value-add services to international tier 1 customers, including Autoliv, BorgWarner, Eaton, Gates, JSS, Litens, Meggitt etc.

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impact of reciprocal tariff policies on Global Tek's revenues remains within manageable control.

The Company is committed to deepening relationships with customers while enhancing advanced production capabilities, customization expertise, cost control, and supply-chain optimization. This strategy creates the value of our services while ensuring timely delivery to meet our customers' sales objectives, thereby fostering sustained growth for both sides.

Global Tek has consistently upheld the principles of prudent management. Going forward, we will continue to closely monitor international trade policy impacts and maintain open and timely communications with customers, take necessary measures to mitigate risks, ensuring smooth operations and shareholder interests. Additionally, we are exploring the options to boost investor confidence in our medium- and long-term operations while effectively using our available resources and capital. We will closely monitor market conditions and proactively respond to market developments as they arise, providing timely updates to investors once any decisions are made.

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