English Translation of Financial Statements and a Report Originally Issued in Chinese

Ticker:4566

GLOBAL TEK FABRICATION CO., LTD. AND SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENTS
WITH REVIEW REPORT OF INDEPENDENT AUDITORS
AS OF MARCH 31, 2026 AND 2025
AND FOR THE THREE -MONTH PERIODS THEN ENDED

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The reader is advised that these consolidated financial statements have been prepared originally in Chinese. In the event of a conflict between these financial statements and the original Chinese version or difference in interpretation between the two versions, the Chinese language financial statements shall prevail.

English Translation of Financial Statements and a Report Originally Issued in Chinese

Consolidated Financial Statements
Index

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English Translation of Financial Statements and a Report Originally Issued in Chinese

REVIEW REPORT OF INDEPENDENT AUDITORS

To: The Board of Directors and Shareholders of
Global Tek Fabrication Co., Ltd.

Introduction

We have reviewed the accompanying consolidated balance sheets of Global Tek Fabrication Co., Ltd. (the "Company") and its subsidiaries as of March 31, 2026 and 2025, the related consolidated statements of comprehensive income, changes in equity and cash flows for the three-month periods then ended, and notes to the consolidated financial statements, including the summary of significant accounting policies (together "the consolidated financial statements"). Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" as endorsed and became effective by Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

Scope of Review

We conducted our reviews in accordance with the Standard on Review Engagements 2410, "Review of Financial Information Performed by the Independent Auditor of the Entity" of the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing of the Republic of China and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Unqualified Conclusion

Based on our reviews, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Company and its subsidiaries as of March 31, 2026 and 2025, and their consolidated financial performance and cash flows for the three-month periods ended March 31, 2026 and 2025, in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" as endorsed and became effective by Financial Supervisory Commission of the Republic of China.

/s/Cheng, Ching-Piao

/s/Fuh, Wen-Fun

Ernst & Young
May 11, 2026
Taipei, Taiwan
Republic of China

<u>Notice to Readers</u>

The accompanying consolidated financial statements are intended only to present the consolidated financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally accepted and applied in the Republic of China.

Accordingly, the accompanying consolidated financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice. As the financial statements are the responsibility of the management, Ernst & Young cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

English Translation of Consolidated Financial Statements Originally Issued in Chinese

Global Tek Fabrication Co., Ltd. and Subsidiaries

Consolidated Balance Sheets

As of March 31, 2026, December 31, 2025 and March 31, 2025 (Adjusted)

(Amounts Expressed In Thousands of New Taiwan Dollars)

Assets			As of March 31, 2026		As of December 31, 2025		As of March 31, 2025 (Adjusted)(Note)	
Code	Accounts	Notes	Amount	%	Amount	%	Amount	%
	Current assets							
1100	Cash and cash equivalents	6(1)	$2,044,806	19	$2,089,586	20	$2,193,827	21
1110	Financial assets at fair value through profit or loss	6(2)	534	-	517	-	518	-
1136	Financial assets measured at amortized cost	6(4),8	24,498	-	39,645	-	98,278	1
1150	Notes receivables, net	6(5),8	249,757	2	231,661	2	229,767	2
1170	Accounts receivables, net	6(6),8	1,464,751	14	1,460,232	14	1,367,159	13
1180	Accounts receivables - related parties	6(6),7	-	-	-	-	1,890	-
1197	Financing lease payments receivable, net	6(7)	2,738	-	7,135	-	30,320	-
1200	Other receivables		65,052	1	32,431	-	55,016	1
1220	Income tax assets		9,119	-	9,116	-	540	-
1310	Inventories, net	6(8)	1,038,141	10	1,125,564	11	1,113,245	11
1410	Prepayments		275,662	3	296,151	3	238,406	2
1470	Other current assets		5,088	-	4,217	-	5,895	-
11xx	Total current assets		5,180,146	49	5,296,255	50	5,334,861	51
	Non-current assets							
1510	Financial assets at fair value through profit or loss	6(2)	-	-	25	-	154	-
1517	Financial assets at fair value through other comprehensive income	6(3)	49,946	-	49,946	1	48,666	1
1535	Financial assets measured at amortized cost	6(4),8	3,115	-	3,115	-	18,723	-
1600	Property, plant and equipment	6(9),8,9	4,461,420	42	4,285,235	41	3,987,420	38
1755	Right-of-use assets	6(23)	630,680	6	639,898	6	675,874	7
1760	Investment properties	6(10)	10,585	-	10,440	-	11,074	-
1780	Intangible assets	6(11)	117,366	1	121,120	1	125,401	1
1840	Deferred tax assets	4	100,971	1	104,101	1	115,646	1
1915	Prepayment for equipment		68,970	1	41,794	-	64,255	1
194D	Long-term financing lease payments receivable	6(7)	548	-	957	-	9,068	-
1990	Other non-current assets	6(12),8	22,854	-	21,470	-	22,404	-
15xx	Total non-current assets		5,466,455	51	5,278,101	50	5,078,685	49
1xxx	Total Assets		$10,646,601	100	$10,574,356	100	$10,413,546	100

(The accompanying notes are an integral part of the consolidated financial statements.)

Note: The Group has completed the assessment of the fair value of AvioCast Inc. and Global Tek (Suzhou) Precision Industry Co., Ltd. on the day of gaining control. Therefore, the consolidated balance sheets as of March 31, 2025, has been adjusted. For details, please refer to Note 6(29).

English Translation of Consolidated Financial Statements Originally Issued in Chinese

Global Tek Fabrication Co., Ltd. and Subsidiaries

Consolidated Balance Sheets (Continued)

As of March 31, 2026, December 31, 2025 and March 31, 2025 (Adjusted)

(Amounts Expressed In Thousands of New Taiwan Dollars)

Liabilities and Equity			As of March 31, 2026		As of December 31, 2025		As of March 31, 2025 (Adjusted)(Note)	
Code	Accounts	Notes	Amount	%	Amount	%	Amount	%
	Current liabilities							
2100	Short-term loans	6(13),8	$832,690	8	$1,007,988	10	$724,134	7
2130	Contract liabilities	6(21)	19,061	-	16,260	-	36,168	1
2150	Notes payables		136,856	1	123,306	1	127,046	1
2170	Accounts payables		693,584	7	748,810	7	734,186	7
2180	Account payables - related parties	7	-	-	-	-	6,297	-
2200	Other payables	6(14)	739,199	7	658,295	6	742,010	7
2220	Other payables - related parties	7	-	-	-	-	32,520	-
2230	Current income tax liabilities	4	16,705	-	9,925	-	19,417	-
2280	Lease liabilities	6(23)	29,486	1	26,339	-	26,257	-
2321	Current portion of bonds payable	6(15)	39,183	-	40,899	1	-	-
2322	Current portion of long-term loans	6(16),8	1,264,239	12	189,544	2	457,411	5
2399	Other current liabilities		6,580	-	6,023	-	6,394	-
21xx	Total current liabilities		3,777,583	36	2,827,389	27	2,911,840	28
	Non-current liabilities							
2530	Corporate bonds payable	6(15)	-	-	-	-	40,431	-
2540	Long-term loans	6(16),8	976,708	9	1,875,314	18	1,599,083	15
2570	Deferred income tax liabilities	4	265,383	3	252,445	2	264,831	3
2580	Lease liabilities	6(23)	540,905	5	550,284	5	567,648	6
2600	Other non-current liabilities	6(17)	31,924	-	32,450	-	12,079	-
25xx	Total non-current liabilities		1,814,920	17	2,710,493	25	2,484,072	24
2xxx	Total liabilities		5,592,503	53	5,537,882	52	5,395,912	52
31xx	Equity attributable to shareholders of the parent							
3100	Capital	6(19)						
3110	Common stock		1,099,931	10	1,098,118	10	1,098,097	10
3200	Capital surplus	6(19)	2,812,837	27	2,812,750	27	2,809,048	27
3300	Retained earnings	6(19)						
3310	Legal reserve		202,156	2	202,156	2	181,468	2
3320	Special reserve		26,425	-	26,425	-	96,677	1
3350	Unappropriated earnings		770,489	7	805,080	8	718,679	7
3400	Other components of equity		50,889	-	2,762	-	18,897	-
36xx	Non-controlling interests		91,371	1	89,183	1	94,768	1
3xxx	Total equity		5,054,098	47	5,036,474	48	5,017,634	48
3x2x	Total liabilities and equity		$10,646,601	100	$10,574,356	100	$10,413,546	100

(The accompanying notes are an integral part of the consolidated financial statements.)

Note: The Group has completed the assessment of the fair value of AvioCast Inc. and Global Tek (Suzhou) Precision Industry Co., Ltd. on the day of gaining control. Therefore, the consolidated balance sheets as of March 31, 2025, has been adjusted. For details, please refer to Note 6(29).

English Translation of Consolidated Financial Statements Originally Issued in Chinese

Global Tek Fabrication Co., Ltd. and Subsidiaries

Consolidated Statements of Comprehensive Incomes

For the three-month periods ended March 31, 2026 and 2025 (Adjusted)

(Amounts Expressed in Thousands of New Taiwan Dollars, Except for Earnings per Share)

Code	Items	Notes	For the three-month period ended March 31, 2026 Amount	%	2025 (Adjusted)(Note) Amount	%
4000	Operating revenues	6(21),7	$1,354,549	100	$1,252,349	100
5000	Operating costs		(1,058,094)	(78)	(951,130)	(76)
5900	Gross profit		296,455	22	301,219	24
6000	Operating expenses	7				
6100	Sales and marketing		(73,574)	(5)	(88,931)	(7)
6200	General and administrative		(128,841)	(9)	(109,480)	(8)
6300	Research and development		(58,260)	(5)	(42,690)	(4)
6450	Expected credit (losses) gains	6(22)	2,633	-	(2,809)	-
	Total operating expenses		(258,042)	(19)	(243,910)	(19)
6900	Operating income		38,413	3	57,309	5
7000	Non-operating incomes and expenses					
7100	Interest incomes	6(25),7	5,365	-	11,763	1
7010	Other incomes	6(25),7	31,950	2	27,220	2
7020	Other gains and losses	6(25)	9,628	1	28,320	2
7050	Finance costs	6(25)	(19,868)	(1)	(20,335)	(1)
	Total non-operating income and expenses		27,075	2	46,968	4
7900	Income before income tax		65,488	5	104,277	9
7950	Income tax expense	4,6(27)	(22,696)	(2)	(21,149)	(2)
8200	Net income		42,792	3	83,128	7
8300	Other comprehensive income (loss)	6(26)				
8360	Items that may be reclassified subsequently to profit or loss					
8361	Exchange differences on translation of foreign operations		47,419	4	45,418	4
	Total other comprehensive income (loss), net of tax		47,419	4	45,418	4
8500	Total comprehensive income		$90,211	7	$128,546	11
8600	Net income (loss) attributable to:					
8610	Shareholders of the parent		$40,409	3	$86,799	7
8620	Non-controlling interests		2,383	-	(3,671)	-
			$42,792	3	$83,128	7
8700	Comprehensive income attributable to:					
8710	Shareholders of the parent		$88,023	7	$132,033	11
8720	Non-controlling interests		2,188	-	(3,487)	-
			$90,211	7	$128,546	11
9750	Earnings per share - basic (in NT$)	6(28)	$0.37		$0.79	
9850	Earnings per share - diluted (in NT$)	6(28)	$0.37		$0.79	

(The accompanying notes are an integral part of the consolidated financial statements.)

Note: The Group has completed the assessment of the fair value of AvioCast Inc. and Glob+A51:A79al Tek (Suzhou) Precision Industry Co., Ltd. on the day of gaining control. Therefore, the consolidated statements of comprehensive income (loss) for the three-month period ended March 31, 2025, has been adjusted, reducing the net income after tax in the amount of NT$1,880 thousand.

English Translation of Consolidated Financial Statements Originally Issued in Chinese

Global Tek Fabrication Co., Ltd. and Subsidiaries

Consolidated Statements of Changes in Equity

For the three-month periods ended March 31, 2026 and 2025 (Adjusted)

(Amounts Expressed In Thousands of New Taiwan Dollars)

		Equity Attributable to Shareholders of the Parent										
				Retained Earnings			Other Components of equity					
		Common Stock	Capital Surplus	Legal Reserve	Special Reserve	Unappropriated Earnings	Exchange differences arising on translation of foreign operations	Unrealized gain (loss) on financial assets at fair value through other comprehensive income (loss)	Cost of unearned employee compensation	Total	Non-controlling interests	Total Equity
Code	Items	3100	3200	3310	3320	3350	3410	3420	3490	36XX	36XX	3XXX
A1	Balance as of January 1, 2025 (Adjusted) (Note)	$1,097,208	$2,805,479	$181,468	$96,677	$796,880	$(39,809)	$13,472	$-	$4,951,375	$98,255	$5,049,630
	Appropriation and distribution of 2024 earnings											
B5	Cash dividends - common shares					(165,000)				(165,000)		(165,000)
D1	Net income for the three-month period ended March 31, 2025 (Adjusted) (Note)					86,799				86,799	(3,671)	83,128
D3	Other comprehensive income (loss), for the three-month period ended March 31, 2025						45,234			45,234	184	45,418
D5	Total comprehensive income (loss)	-	-	-	-	86,799	45,234	-	-	132,033	(3,487)	128,546
I1	Conversion of converitible bonds	889	3,569							4,458		4,458
Z1	Balance as of March 31, 2025 (Adjusted) (Note)	$1,098,097	$2,809,048	$181,468	$96,677	$718,679	$5,425	$13,472	$-	$4,922,866	$94,768	$5,017,634
A1	Balance as of January 1, 2026	$1,098,118	$2,812,750	$202,156	$26,425	$805,080	$(8,644)	$14,752	$(3,346)	$4,947,291	$89,183	$5,036,474
	Appropriation and distribution of 2025 earnings											
B5	Cash dividends - common shares					(75,000)				(75,000)		(75,000)
D1	Net income for the three-month period ended March 31, 2026					40,409				40,409	2,383	42,792
D3	Other comprehensive income (loss), for the three-month period ended March 31, 2026						47,614			47,614	(195)	47,419
D5	Total comprehensive income (loss)	-	-	-	-	40,409	47,614	-	-	88,023	2,188	90,211
I1	Conversion of converitible bonds	383	1,517							1,900		1,900
T1	Restricted stock units for employees and others	1,430	(1,430)						513	513		513
Z1	Balance as of March 31, 2026	$1,099,931	$2,812,837	$202,156	$26,425	$770,489	$38,970	$14,752	$(2,833)	$4,962,727	$91,371	$5,054,098

(The accompanying notes are an integral part of the consolidated financial statements.)

Note: The Group has completed the assessment of the fair value of AvioCast Inc. and Global Tek (Suzhou) Precision Industry Co., Ltd. on the day of gaining control.

Therefore, the consolidated statements of changes in equity for the three-month period ended March 31, 2025 and the balance as of January 1, 2025, have been adjusted. For details, please refer to Note 6(29).

English Translation of Consolidated Financial Statements Originally Issued in Chinese

Global Tek Fabrication Co., Ltd. and Subsidiaries

Consolidated Statements of Cash Flows

For the three-month periods ended March 31, 2026 and 2025 (Adjusted)

(Amounts Expressed In Thousands of New Taiwan Dollars)

Code	Items	For the three-month periods ended March 31, 2026	2025 (Adjusted) (Note)
AAAA	Cash flows from operating activities:		
A10000	Net income before tax	$65,488	$104,277
A20000	Adjustments:		
A20010	Income and expense adjustments:		
A20100	Depreciation (including right-of-use assets and investment properties)	88,341	79,234
A20200	Amortization	4,128	3,524
A20300	Expected credit losses (gain)	(2,633)	2,809
A20400	Net loss (gain) of financial assets at fair value through profit or loss	8	49
A20900	Interest expense	19,868	20,335
A21200	Interest income	(5,365)	(11,763)
A21900	Share of profit or loss of associates and joint ventures accounted for under the equity method	513	-
A22500	Loss (gain) on disposal of property, plant and equipment	(33)	(163)
A29900	Loss (gain) on inventory valuation	10,155	(4,078)
A29900	Gain on government grants	(477)	(308)
A30000	Changes in operating assets and liabilities:		
A31130	Notes receivables	(18,096)	31,382
A31150	Accounts receivables	(5,831)	48,326
A31180	Other receivables	(34,374)	(6,899)
A31200	Inventories	72,087	414
A31230	Prepayments	20,008	(8,470)
A31240	Other current assets	(871)	4,430
A32125	Contract liabilities	2,801	(9,842)
A32130	Notes payables	13,550	(46,295)
A32150	Accounts payables	(55,226)	(5,772)
A32180	Other payables	(44,433)	(46,749)
A32190	Other payables - related parties	-	658
A32230	Other current liabilities	557	1,551
A32240	Net defined benefit liabilities	(43)	(138)
A33000	Cash generated from (used in) operations	130,122	156,512
A33100	Interest received	7,121	12,038
A33300	Interest paid	(15,562)	(15,924)
A33500	Income tax paid	(6,461)	(9,913)
AAAA	Net cash provided by (used in) operating activities	115,220	142,713

Code	Items	For the three-month periods ended March 31, 2026	2025 (Adjusted) (Note)
BBBB	Cash flows from investing activities:		
B00040	Acquisition of financial assets measured at amortized cost	15,147	-
B00050	Proceeds from disposal of financial assets measured at amortized cost	-	25,934
B02200	Acquisition of property, plant and equipment	(154,232)	(20,688)
B02800	Proceeds from disposal of property, plant and equipment	83	600
B03700	(Increase) decrease in refundable deposits	(1,324)	(1,499)
B04300	(Increase) decrease in other receivables - related parties	-	54
B04500	Acquisition of intangible assets	(38)	(4,112)
B06000	(Increase) decrease in financing lease payments receivable	4,956	8,065
B07100	Increase in prepayments for equipment	(44,083)	(46,176)
BBBB	Net cash provided by (used in) investing activities	(179,491)	(37,822)
CCCC	Cash flows from financing activities:		
C00100	Increase in (repayment of) short-term loans	(175,298)	206,872
C01600	Increase in long-term loans	220,000	-
C01700	Repayment of long-term loans	(50,314)	(74,444)
C03000	Increase (decrease) in guarantee deposits	(780)	(139)
C04020	Cash payments for the principal portion of the lease liabilities	(10,869)	(10,957)
CCCC	Net cash provided by (used in) financing activities	(17,261)	121,332
DDDD	Effect of exchange rate changes	36,752	28,902
EEEE	Increase (decrease) in cash and cash equivalents	(44,780)	255,125
E00100	Cash and cash equivalents at beginning of period	2,089,586	1,938,702
E00200	Cash and cash equivalents at end of period	$2,044,806	$2,193,827

(The accompanying notes are an integral part of the consolidated financial statements.)

Note: The Group has completed the assessment of the fair value of AvioCast Inc. and Global Tek (Suzhou) Precision Industry Co., Ltd. on the day of gaining control. Therefore, the consolidated statements of cash flows for the three-month periods ended March 31, 2025, has been adjusted.

1. HISTORY AND ORGANIZATION

Global Tek Fabrication Co., Ltd. (the "Company") was incorporated on November 7, 2008. Its main business activities include the manufacture of precision machining, and the main products are industrial automatic control parts, communication parts, aviation equipment parts, etc. The Company's stocks were publicly listed on the Taiwan Stock Exchange (TWSE) on February 5, 2018. The Company's registered office is at 15th floor, No. 94, Section 1, Xintai 5th Road, Xizhi District, New Taipei City, Taiwan 22102.

2. DATE AND PROCEDURE OF AUTHORIZATION FOR FINANCIAL STATEMENTS ISSUANCE

The consolidated financial statements of the Company and its subsidiaries ("the Group") for the three-month periods ended March 31, 2026 and 2025 were authorized for issue by the Board of Directors on May 11, 2026.

3. NEWLY ISSUED OR REVISED STANDARDS AND INTERPRETATIONS

(1) Changes in accounting policies resulting from applying for the first time certain standards and amendments

The Group applied for the first time International Financial Reporting Standards, International Accounting Standards, and Interpretations issued, revised or amended which are recognized by Financial Supervisory Commission ("FSC") and become effective for annual periods beginning on or after January 1, 2026. The adoption of these new standards and amendments had no material impact on the Group.

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(2) Standards or interpretations issued, revised or amended, by IASB which have not been endorsed by FSC, and not yet adopted by the Group as at the end of the reporting period are listed below.

Items	New, Revised or Amended Standards and Interpretations	Effective Date issued by IASB
A	IFRS 10 "Consolidated Financial Statements" and IAS 28 "Investments in Associates and Joint Ventures" — Sale or Contribution of Assets between an Investor and its Associate or Joint Ventures	To be determined by IASB
B	IFRS 18 "Presentation and Disclosure in Financial Statements"	January 1, 2027 (Note)
C	Disclosure Initiative – Subsidiaries without Public Accountability: Disclosures (IFRS 19)	January 1, 2027
D	Translation to a Hyperinflationary Presentation Currency (Amendments to IAS 21 and IAS 29)	January 1, 2027

Note: On September 25, 2025, the FSC announced in a press release that Taiwan will adopt IFRS 18 in 2028. In addition, entities in Taiwan with a need for early adoption may elect to early adopt IFRS 18 upon approval by the FSC.

(A) IFRS 10 "Consolidated Financial Statements" and IAS 28 "Investments in Associates and Joint Ventures" – Sale or Contribution of Assets between an Investor and its Associate or Joint Ventures

The amendments address the inconsistency between the requirements in IFRS 10 Consolidated Financial Statements and IAS 28 Investments in Associates and Joint Ventures, in dealing with the loss of control of a subsidiary that is contributed to an associate or a joint venture. IAS 28 restricts gains and losses arising from contributions of non-monetary assets to an associate or a joint venture to the extent of the interest attributable to the other equity holders in the associate or joint ventures. IFRS 10 requires full profit or loss recognition on the loss of control of the subsidiary. IAS 28 was amended so that the gain or loss resulting from the sale or contribution of assets that constitute a business as defined in IFRS 3 between an investor and its associate or joint venture is recognized in full.

IFRS 10 was also amended so that the gains or loss resulting from the sale or contribution of a subsidiary that does not constitute a business as defined in IFRS 3 between an investor and its associate or joint venture is recognized only to the extent of the unrelated investors' interests in the associate or joint venture.

(B) IFRS 18 "Presentation and Disclosure in Financial Statements"

IFRS 18 replaces IAS 1 Presentation of Financial Statements. The main changes are as below:

(1) Improved comparability in the statement of profit or loss (income statement)

IFRS 18 requires entities to classify all income and expenses within their statement of profit or loss into one of five categories: operating; investing; financing; income taxes; and discontinued operations. The first three categories are new, to improve the structure of the income statement, and requires all entities to provide new defined subtotals, including operating profit or loss. The improved structure and new subtotals will give investors a consistent starting point for analyzing entities' performance and make it easier to compare entities.

(2) Enhanced transparency of management-defined performance measures

IFRS 18 requires entities to disclose explanations of those entity-specific measures that are related to the income statement, referred to as management-defined performance measures.

(3) Useful grouping of information in the financial statements

IFRS 18 sets out enhanced guidance on how to organize information and whether to provide it in the primary financial statements or in the notes. The changes are expected to provide more detailed and useful information. IFRS 18 also requires entities to provide more transparency about operating expenses, helping investors to find and understand the information they need.

(C) Disclosure Initiative – Subsidiaries without Public Accountability: Disclosures (IFRS 19)

This standard permits subsidiaries without public accountability to provide reduced disclosures when applying IFRS Accounting Standards in their financial statements. IFRS 19 is optional for subsidiaries that are eligible and sets out the disclosure requirements for subsidiaries that elect to apply it.

(D) Translation to a Hyperinflationary Presentation Currency (Amendments to IAS 21 and IAS 29)

The amendments include:

(1) Clarify that when the entity's functional currency is that of a non hyperinflationary economy but its presentation currency is the currency of a hyperinflationary economy, the entity shall translate its results and financial position using the closing rate at the date of the most recent statement of financial position.

(2) In the above circumstances, when the presentation currency ceases to be hyperinflationary economy, the entity shall not retranslate amounts that arose before the beginning of the reporting period.

(3) When the entity's functional currency and presentation currency are the currency of a hyperinflationary economy, the entity shall apply the relevant accounting treatment in accordance with paragraph 34 of IAS 29.

The abovementioned standards and interpretations issued by IASB have not yet endorsed by FSC at the date when the Group's financial statements were authorized for issue, the local effective dates are to be determined by FSC. As the Group is still currently determining the potential impact of the new or amended standards and interpretations listed under (B), it is not practicable to estimate their impact on the Group at this point in time. The remaining new or amended standards and interpretations have no material impact on the Group.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIEFS

(1) Statement of compliance

The consolidated financial statements for the three-month periods ended March 31, 2026 and 2025 have been prepared in conformity with the Regulations Governing the Preparation of Financial Reports by Securities Issuers ("the Regulations") and IAS 34, "Interim Financial Reporting," as endorsed and became effective by the FSC.

Except for the following 4(3)～4(5), the accounting policies applied in these consolidated financial statements are consistent with those applied in the consolidated financial statements for the year ended December 31, 2025. For more details, please refer to Note 4 of the Company's consolidated financial statements for the year ended December 31, 2025.

(2) Basis of preparation

The consolidated financial statements have been prepared on a historical cost basis, except for financial instruments that have been measured at fair value. The consolidated financial statements are presented in thousands of New Taiwan Dollars ("NT$") unless otherwise specified.

(3) Basis of consolidation

The same principles of consolidation have been applied in the Company's consolidated financial statements as those applied in the Company's consolidated financial statements for the year ended December 31, 2025. For the principles of consolidation, please refer to Note 4(3) of the Company's consolidated financial statements for the year ended December 31, 2025.

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

The consolidated entities are listed as follows:

			Percentage of ownership (%)		
			As of		
Investor	Subsidiary	Main businesses	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
The Company	Global Tek Co., Ltd.	Precision machining	100.00%	100.00%	100.00%
The Company	Global Tek Fabrication Co., Ltd. (Samoa)	Investing activities	100.00%	100.00%	100.00%
The Company	Global Tek GmbH	Trading activities	100.00%	100.00%	100.00%
The Company	AvioCast Inc.	Aerospace aluminum alloy manufacturing	59.56%	59.56%	59.56%
The Company	GLOBAL TEK 株式会社	Trading activities	90.00%	90.00%	90.00%
The Company	GLOBAL TEK GROUP(THAI) CO., LTD.	Precision machining	100.00%	100.00%	100.00%
The Company	GLOBAL TEK AVIATION(THAI) CO., LTD.	Precision machining	100.00%	100.00%	100.00%
Global Tek Co., Ltd.	Global Tek, Inc. (Formerly named: GP TECH, INC.) (Note 3)	Trading activities	100.00%	100.00%	100.00%
Global Tek Fabrication Co., Ltd. (Samoa)	Global Tek Co., LTD. (Samoa)	Investing activities	100.00%	100.00%	100.00%

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

			Percentage of ownership (%)		
			As of		
Investor	Subsidiary	Main businesses	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
Global Tek Fabrication Co., Ltd. (Samoa)	Global Tek Fabrication Co., Ltd. (HK)	Investing activities	92.76%	92.76%	92.76%
Global Tek Fabrication Co., LTD. (Samoa)	Global Tek (Suzhou) Precision Industry Co., Ltd. (Formerly named: Top Yes (Suzhou) Precision Industry Co., Ltd.) (Note 1)	Precision machining	22.10% (Note 1)	22.10% (Note 1)	22.10% (Note 1)
Global Tek Co., LTD. (Samoa)	Global Tek Fabrication Co., Ltd. (HK)	Investing activities	7.24%	7.24%	7.24%
Global Tek Co., LTD. (Samoa)	Global Tek (Xi'An) Co., Ltd.	Precision machining	100.00%	100.00%	100.00%
Global Tek Co., LTD. (Samoa)	Global Tek (Wuxi) Co., Ltd.	Precision machining	47.02%	47.02%	47.02%
Global Tek Fabrication Co., Ltd. (HK)	Global Tek (Wuxi) Co., Ltd.	Precision machining	52.98%	52.98%	52.98%

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

			Percentage of ownership (%)		
			As of		
Investor	Subsidiary	Main businesses	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
Global Tek (Wuxi) Co., Ltd.	Global Tek (Suzhou) Precision Industry Co., Ltd. (Formerly named:Top Yes (Suzhou) Precision Industry Co., Ltd.) (Note 1)	Precision machining	68.24% (Note 1)	68.24% (Note 1)	31.21% (Note 1)
Global Tek (Xi'An) Co., Ltd.	Globaltek (Xi'An) Machinery Manufacturing Co., Ltd.	Trading activities	-% (Note 2)	-% (Note 2)	100.00%
Global Tek (Xi'An) Co., Ltd.	Global Tek Metal Manufacturing (Shaanxi) Co., Ltd.	Trading activities	100.00%	100.00%	100.00%

Note 1: The Group's equity percentage increased from 31.21% to 68.24% through its subsidiary Global Tek (Wuxi) Co., Ltd. by purchased 37.03% interests from Top Yes Precision Metal Products Co., LTD, the shareholder of Global Tek (Suzhou) Precision Industry Co., Ltd. The transfer of shareholding rights has completed in July 2025.

Note 2: Globaltek (Xi'An) Machinery Manufacturing Co., Ltd. completed its deregistration on July 2025.

Note 3: GP TECH, INC. completed its company name change on December 29, 2025, and was renamed Global Tek, Inc.

(4) Post-employment benefits

Pension cost for an interim period is calculated on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior financial year, adjusted and disclosed for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events.

(5) Income tax

Interim period income tax expense is accrued using the tax rate that would be applicable to expected total annual earnings, that is, the estimated average annual effective income tax rate applied to the pre-tax income of the interim period. Only current income tax expense is using the estimated average annual effective income tax rate while deferred income tax is recognized and measured in consistent with annual financial reporting in accordance with IAS 12, "Income Tax." The impact of tax rate change in interim period, if any, is recognized in earnings, other comprehensive income or directly equity.

5. SIGNIFICANT ACCOUNTING JUDGMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of the Group's consolidated financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

The same significant accounting judgments, estimates and assumptions have been applied in the Group's consolidated financial statements for the three-month period ended March 31, 2026 as those applied in the Group's consolidated financial statements for the year ended December 31, 2025. For significant accounting judgments, estimates and assumptions, please refer to Note 5 of the Group's consolidated financial statements for the year ended December 31, 2025.

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

6. CONTENTS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	As of		
	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
Cash and petty cash	$1,987	$1,673	$1,934
Checkings and savings	1,516,525	1,492,910	1,461,537
Time deposit(Note)	526,294	595,003	730,356
Total	$2,044,806	$2,089,586	$2,193,827

Note: The contract will expire within three months and it must be readily convertible to a known amount of cash and be subject to an insignificant risk of changes in value.

(2) Financial asset measured at fair value through profit or loss

	As of		
	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
Mandatorily measured at fair value through profit or loss:			
Convertible corporate bond redemption rights	$12	$25	$154
Non-derivative financial assets - Certificate of benefit of the fund	522	517	518
Total	$534	$542	$672
Current	$534	$517	$518
Non-current	$-	$25	$154

No financial assets at fair value through profit or loss was pledged as collateral.

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(3) Financial assets at fair value through other comprehensive income

	As of		
	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
Equity instruments investments measured at fair value through other comprehensive income – Non-current:			
Unlisted companies stocks			
Techplasma Technology Co., Ltd.	$49,946	$49,946	$48,666

(a) No financial assets at fair value through other comprehensive income was pledged as collateral.

(b) On January 9, 2020, the board of directors resolved to invest in Techplasma Technology Co., Ltd. according to the medium and long-term strategy, and expected to make profits through long-term investment.

In 2023, the Group increased investing NT$5,193 thousand in Techplasma Technology Co., Ltd., and obtained 164 thousand shares.

(c) On December 24, 2020, the board of directors resolved to invest in Formtechnology GmbH according to the medium- and long-term strategy, and it is expected to make profits through long-term investment. The investment was completed in April 2021.

Formtechnology Gmbh filed the bankruptcy to local Court in Germany and the local Court appointed provisional assignee in December 2024. As of March 31, 2026, the bankruptcy and liquidation has not been completed. Details on derecognition of such investments for the year ended December 31, 2024 is as follows:

	For the year ended December 31, 2024
The fair value of the investments at the date of derecognition	$-
The cumulative loss on disposal reclassified from other equity to retained earnings	(17,758)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(4) Financial assets measured at amortized cost

	As of		
	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
Restricted of deposits	$27,613	$42,760	$117,001
Current	$24,498	$39,645	$98,278
Non-current	$3,115	$3,115	$18,723

The Group transacts with financial institutions with good credit rating. Consequently, there is no significant credit risk.

The Group classified certain financial assets as financial assets measured at amortized cost. Please refer to Note 8 for more details on financial assets measured at amortized cost under pledge.

(5) Notes receivables

	As of		
	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
Notes receivables arising from operating activities	$249,757	$231,661	$229,767
Less: loss allowance	-	-	-
Total	$249,757	$231,661	$229,767

Please refer to Note 8 for more details on assets pledged as collaterals.

The Group follows the requirement of IFRS 9 to assess the impairment. Please refer to Note 6(22) for more details on loss allowance and Note 12 for more details on credit risk.

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(6) Accounts receivable and accounts receivable - related parties, net

(a) Accounts receivables and accounts receivable - related parties, net

	As of		
	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
Accounts receivables, gross	$1,604,543	$1,598,712	$1,411,332
Less: loss allowance	(139,792)	(138,480)	(44,173)
Subtotal	1,464,751	1,460,232	1,367,159
Accounts receivables-related parties, gross	-	-	113,566
Less: loss allowance	-	-	(111,676)
Subtotal	-	-	1,890
Total	$1,464,751	$1,460,232	$1,369,049

(b) Please refer to Note 8 for more details on assets pledged as collaterals.

(c)Accounts receivables are generally on 60～120 day terms. The total carrying amount as of March 31, 2026, December 31, 2025 and March 31, 2025, were NT$1,604,543 thousand, NT$1,598,712 thousand and NT$1,524,898 thousand, respectively. Please refer to Note 6(22) for more details on loss allowance of accounts receivables for the three-month periods ended March 31, 2026 and 2025. Please refer to Note 12 for more details on credit risk management.

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(7) Financing lease payments receivable

	As of			
	Mar. 31, 2026		Dec. 31, 2025	
	Net investment in leases	Present value of receivables on minimum lease payments	Net investment in leases	Present value of receivables on minimum lease payments
Not more than one year	$2,777	$2,738	$7,188	$7,135
More than one year but less than five years	552	548	966	957
Total non-discounted lease payments	3,329	$3,286	8,154	$8,092
Less: Unearned finance income	(43)		(62)	
Gross investment in the lease (Financing lease payments receivable)	$3,286		$8,092	
Current	$2,738		$7,135	
Non-current	548		957	
Total	$3,286		$8,092	

	As of	
	Mar. 31, 2025	
	Net investment in leases	Present value of receivables on minimum lease payments
Not more than one year	$30,857	$30,320
More than one year but less than five years	9,163	9,068
Total non-discounted lease payments	40,020	$39,388
Less: Unearned finance income	(632)	
Gross investment in the lease (Financing lease payments receivable)	$39,388	

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

	As of	
	Mar. 31, 2025	
	Net investment in leases	Present value of receivables on minimum lease payments
Current	$30,320	
Non-current	9,068	
Total	$39,388	

(a)Financial lease payments receivable were not pledged.

(b)The Group has signed financial lease agreements for some machines and equipment. All leases are presented in New Taiwan Dollars, and the average financial lease period is 1 to 5 years.

The implied interest rate of the lease during the lease period will not change after the contract date is determined. As of March 31, 2026, December 31, 2025 and March 31, 2025, the implied interest rate of the financial lease is 2.0% to 2.5% per annum.

Finance lease receivables are secured by leased equipment. The Group shall not sell or re-pledge the collateral unless the lessee defaults.

(c)The Group adopts the simplified approach of IFRS 9 to measure the allowance loss of lease receivables based on expected credit losses during the duration. Lease receivables are secured by leased equipment. As of March 31, 2026, December 31, 2025 and March 31, 2025, there were no overdue lease receivables, and at the same time, the counterparty's past record of default, the future development of the relevant properties of the leased object and collateral, the Group believes that the above-mentioned lease receivables have no impairment.

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(8) Inventories

(a)Detail of inventories are listed below:

	As of		
	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
Raw materials	$150,977	$162,833	$176,676
Work in progress	399,796	365,071	369,976
Finished goods	428,444	513,395	459,686
Merchandises	58,924	84,265	106,907
Total	$1,038,141	$1,125,564	$1,113,245

(b)The cost of inventories recognized in expenses amounted to NT$1,058,094 thousand, and NT$951,130 thousand for the three-month periods ended March 31, 2026 and 2025, respectively. The following losses were included in cost of sales:

	For the three-month period ended March 31,	
Item	2026	2025
Loss (Gain) from inventory market decline	$10,155	$(4,078)
Unallocated manufacturing overhead	16,949	8,201
Loss from inventory write-off obsolescence	7,703	1,253
Total	$34,807	$5,376

For the three-month periods ended March 31, 2025, evaluating the previous slow-moving inventories has been disposed, the Group recognized the reversal gain, which loss from inventory market decline.

(c)The inventories were not pledged.

(9) Property, plant and equipment

	As of		
	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
Owner occupied property, plant and equipment	$4,461,420	$4,285,235	$3,987,420

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(a) Owner occupied property, plant and equipment

	Land	Buildings	Machinery and equipment	Office equipment	Transportation equipment	Other equipment	Lease Improvements	Construction in progress and equipment awaiting examination	Total
Cost:									
As of Jan. 1, 2026	$1,633,201	$1,434,124	$1,785,088	$24,951	$29,972	$458,939	$66,431	$327,817	$5,760,523
Additions	-	2,230	6,084	472	-	4,278	90	191,332	204,486
Disposals	-	-	(155)	(22)	(573)	(176)	-	-	(926)
Exchange differences	(4,887)	26,057	32,126	245	522	8,554	-	(6,326)	56,291
Reclassification	-	20,723	41,039	(73)	828	6,169	-	(51,062)	17,624
As of Mar. 31, 2026	$1,628,314	$1,483,134	$1,864,182	$25,573	$30,749	$477,764	$66,521	$461,761	$6,037,998
As of Jan. 1, 2025	$1,434,398	$1,408,410	$1,604,377	$23,354	$27,972	$389,699	$63,370	$236,068	$5,187,648
Additions	-	381	2,320	299	-	4,548	-	6,901	14,449
Disposals	-	-	(5,436)	(2,721)	(1,554)	(82)	-	-	(9,793)
Exchange differences	-	18,724	22,321	230	388	4,971	-	5,249	51,883
Reclassification	-	20,344	6,642	-	1,699	27,765	-	(14,532)	41,918
As of Mar. 31, 2025	$1,434,398	$1,447,859	$1,630,224	$21,162	$28,505	$426,901	$63,370	$233,686	$5,286,105
Depreciation and impairment:									
As of Jan. 1, 2026	$3,119	$187,169	$951,391	$12,572	$19,283	$272,792	$28,962	$-	$1,475,288
Depreciation	-	9,015	47,605	1,159	1,214	14,924	1,845	-	75,762
Disposals	-	-	(145)	(22)	(533)	(176)	-	-	(876)
Exchange differences	-	2,793	18,460	155	282	4,714	-	-	26,404
As of Mar. 31, 2026	$3,119	$198,977	$1,017,311	$13,864	$20,246	$292,254	$30,807	$-	$1,576,578
As of Jan. 1, 2025	$3,119	$142,871	$798,370	$12,584	$17,779	$227,971	$22,649	$-	$1,225,343
Depreciation	-	10,921	40,359	750	716	12,091	1,544	-	66,381
Disposals	-	-	(5,372)	(2,426)	(1,476)	(82)	-	-	(9,356)
Exchange differences	-	1,595	11,584	146	171	2,821	-	-	16,317
As of Mar. 31, 2025	$3,119	$155,387	$844,941	$11,054	$17,190	$242,801	$24,193	$-	$1,298,685

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

	Land	Buildings	Machinery and equipment	Office equipment	Transportation equipment	Other equipment	Lease Improvements	Construction in progress and equipment awaiting examination	Total
Net carrying amount as of:									
Mar. 31, 2026	$1,625,195	$1,284,157	$846,871	$11,709	$10,503	$185,510	$35,714	$461,761	$4,461,420
Dec. 31, 2025	$1,630,082	$1,246,955	$833,697	$12,379	$10,689	$186,147	$37,469	$327,817	$4,285,235
Mar. 31, 2025	$1,431,279	$1,292,472	$785,283	$10,108	$11,315	$184,100	$39,177	$233,686	$3,987,420

(b) Significant components of buildings primarily comprised the main buildings and the facilities, which are depreciated based on their respective useful economic life of 20 to 51 years and 3 to 20 years.

(c) Please refer to Note 8 for more details on property, plant and equipment under pledge.

(d) The land owned by the Group located at Nos. 631 and No. 635, Xinzhou Section, Xinwu District, Taoyuan City, belongs to the general agricultural land that is not an urban planning area. According to Article 33 of the Agricultural Development Regulation "Private legal persons shall not be subject to restrictions on agricultural land", temporarily registered in the name of General Manager Huang Ya-Hsing and handled the setting with the Company as the right holder.

(10) Investment property

The Group's investment properties include owned investment properties. The Group has entered into commercial property leases on its owned investment properties with terms of 15 years. These leases include a clause to enable upward revision of the rental charge on an annual basis according to prevailing market conditions.

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

	Buildings	Land use rights	Total
Cost:			
As of Jan. 1, 2026	$62,239	$2,064	$64,303
Exchange differences	1,798	60	1,858
As of Mar. 31, 2026	$64,037	$2,124	$66,161
As of Jan. 1, 2025	$61,956	$2,055	$64,011
Exchange differences	1,279	43	1,322
As of Mar. 31, 2025	$63,235	$2,098	$65,333
Depreciation and impairment:			
As of Jan. 1, 2026	$53,712	$151	$53,863
Amortization	136	19	155
Exchange differences	1,553	5	1,558
As of Mar. 31, 2026	$55,401	$175	$55,576
As of Jan. 1, 2025	$52,932	$75	$53,007
Amortization	136	19	155
Exchange differences	1,095	2	1,097
As of Mar. 31, 2025	$54,163	$96	$54,259
Net carrying amount as of:			
Mar. 31, 2026	$8,636	$1,949	$10,585
Dec. 31, 2025	$8,527	$1,913	$10,440
Mar. 31, 2025	$9,072	$2,002	$11,074

	For the three-month period ended March 31,	
	2026	2025
Rental income from investment property	$2,070	$2,045
Less: Direct operating expenses from investment property generating rental income	(155)	(155)
Total	$1,915	$1,890

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(a) No investment property was pledged.

(b) Investment properties held by the Group are not measured at fair value but for which the fair value is disclosed. The fair value measurements of the investment properties are categorized within Level 3.

(c) The fair value of investment properties were NT$79,686 thousand , NT$79,686 thousand and NT$78,226 thousand, as of March 31, 2026, December 31, 2025 and March 31, 2025. The fair value has been determined based on valuations performed by an independent valuer. The valuation method used is the cost method.

(11) Intangible assets

	Computer software	Specialized Technology	Other	Goodwill	Total
Cost:					
As of Jan. 1, 2026	$84,790	$46,958	$8,494	$141,626	$281,868
Additions – acquired separately	38	-	-	-	38
Exchange differences	(171)	339	-	-	168
As of Mar. 31, 2026	$84,657	$47,297	$8,494	$141,626	$282,074
As of Jan. 1, 2025	$69,629	$46,905	$8,494	$141,663	$266,691
Additions – acquired separately	4,112	-	-	-	4,112
Other change	9,566	-	-	-	9,566
Exchange differences	127	241	-	(37)	331
As of Mar. 31, 2025	$83,434	$47,146	$8,494	$141,626	$280,700
Depreciation and impairment:					
As of Jan. 1, 2026	$47,775	$8,664	$8,494	$95,815	$160,748
Amortization	2,822	1,306	-	-	4,128
Exchange differences	(255)	87	-	-	(168)
As of Mar. 31, 2026	$50,342	$10,057	$8,494	$95,815	$164,708

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

	Computer software	Specialized Technology	Other	Goodwill	Total
As of Jan. 1, 2025	$43,930	$3,461	$8,494	$95,852	$151,737
Amortization	2,222	1,302	-	-	3,524
Exchange differences	47	28	-	(37)	38
As of Mar. 31, 2025	$46,199	$4,791	$8,494	$95,815	$155,299
Carrying amount, net:					
As of Mar. 31, 2026	$34,315	$37,240	$-	$45,811	$117,366
As of Dec. 31, 2025	$37,015	$38,294	$-	$45,811	$121,120
As of Mar. 31, 2025	$37,235	$42,355	$-	$45,811	$125,401

(a) The other intangible assets refer to the expenditures incurred during the development phase by the Group's subsidiaries, where discoveries or knowledge from research are applied to a project or design before the mass production or use of the product. These expenditures are recognized as intangible assets because the technological feasibility of the intangible asset has been achieved, and other criteria for recognizing an intangible asset have also been met.

(b) The Group conducted the impairment testing of goodwill on December 31 ,2024. As a result of the recoverable amount, the Group recognized an impairment loss amounting to NT$95,929 thousand. The impairment loss has been recorded in the Group’s statements of comprehensive incomes.

(c) Amortization of intangible assets is as follows:

	For the three-month period ended March 31,	
Item	2026	2025
Operating costs	$422	$523
Sales and marketing	801	481
General and administrative	2,814	2,419
Research and development	91	101
Total	$4,128	$3,524

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(12) Other non-current assets

	As of		
	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
Refundable deposits	$18,864	$17,540	$19,450
Net defined benefit assets	3,990	3,930	2,954
Total	$22,854	$21,470	$22,404

(13) Short-term loans

	As of		
	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
Secured financial structure loans	$159,610	$189,581	$180,380
Unsecured financial structure loans	673,080	818,407	543,754
Total	$832,690	$1,007,988	$724,134
Interest Rates (%)	1.80%~3.40%	1.70%~3.40%	1.75%～3.75%

The Group’s unused short-term lines of credits amounted to NT2,524,638 thousand, NT$2,278,046 thousand and NT$2,336,298 thousand as of March 31, 2026, December 31, 2025 and March 31, 2025, respectively.

Please refer to Note 8 for more details of assets pledged as collaterals.

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(14) Other payables

	As of		
	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
Payable of salary and bonuses	$113,555	$148,655	$108,374
Accrued interest	1,086	1,003	940
Accrued compensation to employees and directors	7,220	5,246	14,254
Payable on equipment	67,721	17,559	20,686
Payable of dividends	75,000	-	165,000
Payable of processing fees	228,151	259,746	201,718
Other	246,466	226,086	231,038
Total	$739,199	$658,295	$742,010

(15) Bonds payable

A. The details of the bonds payable as of March 31, 2026, December 31, 2025 and March 31, 2025, respectively, is as follows:

	As of		
	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
Liability component:			
Unsecured domestic convertible bonds	$39,700	$41,600	$41,700
Less: discounts on bonds payable	(517)	(701)	(1,269)
Subtotal	39,183	40,899	40,431
Less: current portion	(39,183)	(40,899)	-
Net	$-	$-	$40,431
Embedded derivative - redemption, put options	$12	$25	$154
Equity component - conversion right	$4,171	$4,383	$4,394

For the details of the gain and loss from valuation through profit and loss on embedded derivative, redemption, put options, and the interest expense on the convertible bonds payable, please refer to Notes 6(25)(c) and (d).

B. On November 27, 2023, the Group issued the 3rd unsecured domestic convertible bonds. The terms of the bonds are as follows:

(A)Issue amount: NT$800,000 thousand

(B)Issue date: November 27, 2023

(C)Issue price: Issued at 106.15% of the par value

(D)Coupon rate: 0%

(E)Period: November 27, 2023 to November 27, 2026

(F)Settlement or Conversion period:

(a)From the day following the issuance of corporate bonds for three months (February 28, 2024) to 40 days before the expiration of the issuance period (October 18, 2026), when the agreed conditions are met, Request the redemption of corporate bonds from corporate bond holders according to the par value of the bonds.

(b)For corporate bond holders, from the day following the first three months of the corporate bond issuance date (February 28, 2024) to the maturity date (November 27, 2026), except for the period stipulated in the conversion method. In addition, the company may request to be converted into the company's ordinary shares at any time at the conversion price at that time. If it is not converted at that time, it shall be repaid in cash according to the par value of the bond within five business days after the maturity date.

(c)The price of the conversion corporate bonds is determined based on November 7, 2023 as the conversion price determination base date, and the simple arithmetic average of the company's common stock closing prices on the three business days prior to the base date (excluding). The base price is NT$50.63, and then the base price is multiplied by the conversion premium rate of 102.71%, which is the conversion price of the converted corporate bonds (calculated to NT dollars, rounded up to the following points). According to the above method, the conversion price is NT$52 per share. The conversion price of the third domestic unsecured conversion corporate bond of the company is adjusted according to the relevant anti-dilution provisions of the conversion method. The company adjusted the conversion price from NT$52 to NT$50.60 starting from May 3, 2024 (the ex-dividend base date). The company adjusted the conversion price from NT$50.60 to NT$49.60 starting from April 25, 2025(the ex-dividend base date).

C. The 3rd unsecured convertible bonds in the amount of NT$1,900 thousand have been converted to 38 thousand common shares for the three-month periods ended March 31, 2026. The conversion net amount exceeds the par value of converted ordinary shares and is transferred to capital reserve - convertible corporate bonds, with a conversion premium of NT$1,517 thousand; The 3rd unsecured convertible bonds in the amount of NT$4,500 thousand have been converted to 89 thousand common shares for the three-month periods ended March 31, 2025. The conversion net amount exceeds the par value of converted ordinary shares and is transferred to capital reserve - convertible corporate bonds, with a conversion premium of NT$3,569 thousand.

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(16) Long-term loans

Details of long-term loans as of March 31, 2026, December 31, 2025 and March 31, 2025, respectively, are as follows:

Debtor	Type of Loan	Loan period	As of Mar. 31, 2026	Repayment
Bank of Taiwan	Secured loan	2025.01.15-2030.01.15	$383,333	The principal and interest will be amortized monthly.
Land Bank of Taiwan	Secured loan	2022.03.28-2027.03.28	850,000	Interest is paid monthly, and the principal is paid at maturity.
Bank of Taiwan	Secured loan	2023.02.15-2028.02.15	122,667	The principal and interest will be amortized monthly.
Bank of Taiwan	Secured loan	2023.02.15-2028.02.15	47,916	The principal and interest will be amortized monthly.
The Shanghai Commercial & Savings Bank, Ltd	Credit loan	2025.06.23-2032.05.30	30,000	The principal and interest will be amortized monthly.
Bank SinoPac	Secured loan (Note 1)	2024.11.01-2027.10.31	432,500	The principal and interest will be amortized monthly.
Bank of Ningbo	Credit loan	2020.07.23-2026.08.21	43,980	Interest is paid-quarterly, and the principal is repaid at maturity.
China CITIC Bank	Credit loan	2025.08.29-2027.08.28	159,718	Interest is paid monthly, and the principal is repaid every six months.
China CITIC Bank	Credit loan	2025.09.08-2027.09.07	20,833	Interest is paid monthly, and the principal is repaid every six months.
Yuanta Commercial Bank Co., Ltd	Credit loan	2026.02.26-2026.05.25	150,000	Interest is paid monthly, and the principal is paid at maturity.
Total			2,240,947	
Less: current portion			(1,264,239)	
Non-current portion			$976,708	

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

Debtor	Type of Loan	Loan period	As of Dec. 31, 2025	Repayment
Bank of Taiwan	Secured loan	2025.01.15-2030.01.15	$330,000	The principal and interest will be amortized monthly.
Land Bank of Taiwan	Secured loan	2022.03.28-2027.03.28	850,000	Interest is paid monthly, and the principal is paid at maturity.
Bank of Taiwan	Secured loan	2023.02.15-2028.02.15	138,667	The principal and interest will be amortized monthly.
Bank of Taiwan	Secured loan	2024.02.15-2028.02.15	54,166	The principal and interest will be amortized monthly.
The Shanghai Commercial & Savings Bank, Ltd.	Credit loan	2025.06.23-2032.05.30	30,000	The principal and interest will be amortized monthly.
Bank SinoPac	Secured loan (Note 1)	2024.11.01-2027.10.31	437,500	The principal and interest will be amortized monthly.
Bank of Ningbo	Credit loan	2025.07.23-2026.08.21	44,545	Interest is paid quarterly, and the principal is repaid at maturity.
China CITIC Bank	Credit loan	2025.08.29-2027.08.28	157,483	Interest is paid monthly, and the principal is repaid every six months.
China CITIC Bank	Credit loan	2025.09.08-2027.09.07	22,497	Interest is paid monthly, and the principal is repaid every six months.
Total			2,064,858	
Less: current portion			(189,544)	
Non-current portion			$1,875,314	

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

Debtor	Type of Loan	Loan period	As of Mar. 31, 2025	Repayment
Bank of Taiwan	Secured loan	2021.10.20-2026.10.20	$242,000	The principal and interest will be amortized monthly.
Land Bank of Taiwan	Secured loan	2022.03.28-2027.03.28	870,000	Interest is paid monthly, and the principal is paid at maturity.
Bank of Taiwan	Secured loan	2023.02.15-2028.02.15	186,666	The principal and interest will be amortized monthly.
Bank of Taiwan	Secured loan	2024.02.15-2028.02.15	72,916	The principal and interest will be amortized monthly.
Bank SinoPac	Secured loan (Note 1)	2024.11.01-2027.10.31	496,500	The principal and interest will be amortized monthly.
Hua Nan Bank	Credit loan	2020.07.08-2025.06.15	10,123	Interest is paid monthly, and the principal is paid at maturity.
China Zheshang Bank Co., Ltd	Secured loan	2022.08.24-2025.08.23	113,145	Interest is paid monthly, and the principal is repaid every six months.
China Zheshang Bank Co., Ltd	Secured loan	2022.08.26-2025.08.26	65,144	Interest is paid monthly, and the principal is repaid every six months.
Total			2,056,494	
Less: current portion			(457,411)	
Non-current portion			$1,599,083	

Note 1: The collateral for the aforementioned syndicated loan includes real estate, plant, and equipment, and it is jointly guaranteed by the Small and Medium Enterprise Credit Guarantee Fund and the responsible person of AvioCast Inc.

(a) Please refer to Note 8 for more detail of assets pledged as collaterals.

(b) As of March 31, 2026, December 31, 2025 and March 31, 2025, the interest rate intervals for long-term loans were all 1.475%～4.90%.

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(17) Other non-current liabilities

(a) Details of other non-current liabilities were as follows:

	As of		
	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
Net defined benefit liability	$412	$395	$133
Guarantee deposits	6,362	7,142	7,404
Deferred revenue	25,150	24,913	4,542
Total	$31,924	$32,450	$12,079

(b)The details of the deferred government grants income for the three-month periods ended March 31, 2026 and 2025 are as follows:

	For the three-month period ended March 31,	
	2026	2025
Beginning balance	$24,913	$4,756
Released to the statement of comprehensive income	(477)	(308)
Exchange differences	714	94
Ending Balance	$25,150	$4,542

The Group received government grants for the purchase of property, plant and equipment for specific projects. The recognized government grants have no unfulfilled conditions and other contingencies.

Note: The Group's Wuxi Shishuo Metal Company (which has been merged by Global Tek (Wuxi) Co., Ltd.) signed an investment agreement with the People's Government of Xishan District, Wuxi City on January 17, 2018. The government will provide land for the necessary infrastructure construction and there is a commitment item of "increasing the registered capital to US$20 million", for which the capital increase will reach US$8 million before the listing of the land, and the rest of the funding will gradually be in place after the listing. Therefore, on March 16, 2018, when the Group obtained the land use right of Anzhen Street in Wuxi City, it was temporarily exempted from the payment of RMB 100,000 per mu for infrastructure supporting construction costs totaling NT$ 20,279 thousand (RMB 4,361 thousand). It is estimated that the government subsidy will be recognized after the output reaches the standard in the fifth year, and it will be amortized according to the remaining useful life of the new land use right. However, if the Group fails to meet the output standard in the fifth year after obtaining the new land use right, it will have to pay a total of NT$20,279 thousand (RMB 4,361 thousand) for supporting infrastructure construction.

The Group applied for the planning permission after obtaining the land use rights in March 2018. The local government required that the project undergo an environmental impact assessment by a qualifying body. After the Group complied with this requirement, it was not able to continue with the subsequent construction project approval process until it received approval from the Department of Safety and Environmental Protection of Xishan District in May 2019, resulting in a delay in project progress. During the process of obtaining construction planning permission, the Group was required to adhere to hygienic buffer zone standards, which necessitated a redesign of the project plans. Subsequently, the COVID-19 pandemic further delayed the commencement of the construction, with the Group receiving the construction planning permission in June 2020. Due to the impact of the pandemic, the construction was not completed and accepted until the end of May 2022. Later, the construction and installation of production facilities inside the factory were carried out. In late October of the same year, the Xinwu District government approved the change of the business license and tax registration to Xishan District. On December 3 of the same year, the Group submitted an explanation of the delayed production to the People's Government of Xishan District, Wuxi City. As of December 31, 2024, the Group has estimated a total of NT$ 20,279 thousand (RMB 4,361 thousand) for infrastructure and supporting construction costs over a period of five years, which was booked as other payables, if production standards are not met.

In October 2025, the Group submitted the relevant tax certificates to the government authorities and reclassified the amounts as deferred government grant income. The income is recognized based on the remaining useful life of the land.

(18) Post-employment benefits

Defined contribution plan

Expenses under the defined contribution plan for the three-month periods ended March 31, 2026 and 2025 were NT$5,192 thousand and NT$4,931 thousand, respectively.

Defined benefits plan

Expenses under the defined benefits plan for the three-month periods ended March 31, 2026 and 2025 were NT$93 thousand and NT$8 thousand, respectively.

(19) Equities

(a) Common stock

As of March 31, 2026, December 31, 2025 and March 31, 2025, the Company's authorized capital were NT$1,500,000 thousand, each share at par value of NT$10. The Company's paid-in capital were NT$1,099,931 thousand, NT$1,098,118 thousand, and NT$1,098,097 thousand, respectively, divided into 109,993 thousand shares, 109,812 thousand shares and 109,810 thousand shares, respectively. Each share has one voting right and a right to receive dividends.

For the three month periods ended March 31, 2026 and 2025, the 3rd unsecured convertible bonds in amount of NT$1,900 thousand and NT$4,500 thousand, respectively were converted into 38 thousand shares and 89 thousand shares.

The Company's shareholders' meeting held on June 19, 2025 resolved to issue 500 thousand new shares with restricted rights to employees. The issuance was approved and became effective by the Financial Supervisory Commission on September 19, 2025, under letter No. Jin-Guan-Zheng-Fa-Zi 1140358505. The Board of Directors resolved to set January 15, 2026, as the capital increase record date, issuing 143 thousand shares at a par value of NT$10 per share.

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(b)Capital Surplus

	As of		
	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
Additional paid-in capital	$2,805,149	$2,803,420	$2,803,332
Employee stock option	1,322	1,322	1,322
Components of convertible corporate bonds	4,171	4,383	4,394
Restricted stock units	2,195	3,625	-
Total	$2,812,837	$2,812,750	$2,809,048

According to the Company Act, the capital reserve shall not be used except for making good the deficit of the Company. When a company incurs no loss, it may distribute the capital reserves related to the income derived from the issuance of new shares at a premium or income from endowments received by the company. The distribution could be made either in cash or in the form of dividend shares to its shareholders in proportion to the number of shares being held by each of them. Capital surplus related to long-term equity investments cannot be used for any purpose.

(c)Retained earnings and dividend policies

(1) Retained earnings

According to the Company's Articles of Incorporation, current year's earnings, if any, shall be distributed in the following order:

i. Payment of all taxes and dues;
ii. Offset prior years' operation losses;
iii. Set aside 10% of the remaining amount as legal reserve. There is no requirement to further make such reserve when legal reserve reaches the capital amount.
iv. Set aside or reverse special reserve in accordance with law and regulations; and
v. The distribution of the remaining portion, if any, will be recommended by the Board of Directors and resolved in the shareholders' meeting.

If the Company's dividends are distributed to shareholders, surplus reserve and capital reserve paid in cash, the Board of Directors have been authorized to approve by a resolution adopted by a majority vote at a meeting of Board of Directors attended by two-thirds of the total number of directors, and report to the shareholders' meeting.

(2) Dividend policies

The Company's life cycle is currently at the growing stage. The Company's dividend policy shall be determined pursuant to the factors, such as financial structure, operating conditions, and capital budgets. The distribution of shareholders' dividend shall be not lower than 10% of the distributable current-year earnings. However, the shareholders may resolve not to distribute dividends if the accumulated earnings were lower than 1% of the paid-in capital. The dividend can be distributed by cash not be less than 10% of total dividends and be adjusted by the actual situation of the company.

(3) Legal Reserve

According to Taiwan's Company Act, the Company needs to set aside an amount as legal reserve unless where such legal reserve amounts to the amount of total paid-in capital. The legal reserve can be used to make good the deficit. When the Company incurs no loss, it may distribute the portion of legal serve which exceeds 25% of the paid-in capital by issuing new shares or by cash held by each of the shareholders.

(4) Special Reserve

The FSC issued Order No. Financial-Supervisory-Securities-Corporate-1090150022 on March 31, 2021, which sets out the following provisions for compliance:

On a public company's first-time adoption of the IFRS, for any unrealized revaluation gains and cumulative translation adjustments (gains) recorded to shareholders' equity that the company elects to transfer to retained earnings by application of the exemption under IFRS 1, the company shall set aside special reserve. For any subsequent use, disposal or reclassification of related assets, the company can reverse the special reserve by proportion of the special reserve first appropriated and distribute it.

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

The Company did not incur any special reserve upon the first-time adoption of T-IFRS.

(5)The appropriations of earnings for 2025 and 2024 were approved through the board meetings and shareholders' meetings held on March 12, 2026 and June 19, 2025, respectively. The details of the distributions are as follows:

	Appropriation of earnings		Dividend per share (in NT$)	
	2025	2024	2025	2024
Legal Reserve	$11,532	$20,689		
Appropriation (reversal) of special reserve	(26,425)	(70,252)		
Common Stock-Cash dividend (Note1)	75,000	165,000	$0.68	$1.50
Total	$60,107	$115,437		

Note1: The number of shares calculated for shareholder dividends amounted to 109,850 thousand shares and 109,754 thousand shares as of February 28, 2026 and February 28, 2025, respectively (after deducting treasury shares and restricted stock units).

Please refer to Note 6(24) for details on employees' compensation and remuneration to directors and supervisors.

(d)Non-controlling interests

	For the three-month period ended March 31,	
	2026	2025
Beginning balance	$89,183	$98,255
Profit (loss) attributable to non-controlling interests	2,383	(3,671)
Other comprehensive income, attributable to non-controlling interests, net of tax:		
Exchange differences arising on translating of a foreign operation	(195)	184
Total	$91,371	$94,768

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(20) Share-based Payment Plans

(a) The Group Parent Compensatory Restricted Stock Unit Plan

Compensatory Restricted Stock Unit Plan

The issuance of 500 thousand restricted stock units to employees was approved at the shareholders' meeting held on June 19, 2025. The grant is limited to employees of the Company who meet specific criteria and has been filed with and approved by the Securities and Futures Bureau of the Financial Supervisory Commission. On November 13, 2025, the board of directors resolved to issue 500 thousand shares, with the capital increase record date set as January 15, 2026. The actual number of new shares issued was 143 thousand, valued at NT$51.8 per share on the grant date.

The fair value information of the Company's restricted stock units is as follows:

Type of Agreement:	Grant Date	Share Price	Exercise Price	Fair Value per Share
Restricted Stock Unit Plan	Nov. 13, 2025	$51.80	$26.45	$25.35

Employees granted the above restricted stock units may subscribe to the allocated shares at the exercise price of NT$26.45 per share. The vesting conditions from the subscription date are as follows:

Vesting Conditions	Percentage of Vested Shares Issued
Upon completion of 1 year from the grant date	40%
Upon completion of 2 years from the grant date	30%
Upon completion of 3 years from the grant date	30%

The rights restricted for employees before meeting the vesting conditions after being granted restricted stock units are as follows:

(1) After being granted the restricted stock units, employees shall not sell, transfer, gift, pledge, request the Company to repurchase, or dispose of the restricted stock units in any other manner before meeting the vesting conditions, except for inheritance.

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(2)Before meeting the vesting conditions of the restricted stock units, the attendance, proposal submission, speech, and voting rights at shareholders' meetings related to the restricted stock units shall be exercised in accordance with the trust custody agreement.

(3)The restricted stock units granted do not entitle employees to dividends, bonuses, or capital surplus distribution rights before meeting the vesting conditions. Other shareholder rights are the same as those of the Company's issued common shares.

(4)From fifteen business days before the record date for the Company's stock dividend suspension and cash dividend suspension until the rights distribution record date, employees who meet the vesting conditions during this period shall not enjoy profit distribution rights for the released restricted stocks.

(5)If employees violate labor contracts, work rules, or terminate the Company's agency authorization after being granted restricted stock units but before meeting the vesting conditions, the Company shall repurchase and cancel the unvested restricted stock units at the issue price.

(6)If employees voluntarily resign, are dismissed, laid off, or retire before meeting the vesting conditions, they shall lose the qualification of having met the vesting conditions from the effective date of such events. The Company shall repurchase and cancel the unvested restricted stock units at the issue price.

(b) On November 13, 2025, the Company increased capital by issuing 143 thousand shares to employees, resulting in capital reserve – restricted stock units in the amount of NT$3,625 thousand. As of March 31, 2026, the unearned employee compensation balance amounted to NT$2,833 thousand.

(c) The Group recognized expenses for the employee share-based payment plans as follows:

	For the three-month period ended March 31, 2026
Expenses recognized from share-based payment transactions	$513

(All are equity-settled share-based payments)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(d) The Company did not cancel or modify any share-based payment plans for the year ended December 31, 2026.

(21) Operating revenue

	For the three-month period ended March 31,	
	2026	2025
Revenue from contracts with customer		
Sale of goods	$1,348,234	$1,247,666
Other operating revenue	6,315	4,683
Total	$1,354,549	$1,252,349

Analysis of revenue from contracts with customers for the three-month periods ended March 31, 2026 and 2025 are as follows:

(a) Disaggregation of revenue

	For the three-month period ended March 31,	
	2026	2025
Sale of goods	$1,348,234	$1,247,666
Other operating revenue	6,315	4,683
Total	$1,354,549	$1,252,349
The timing for revenue recognition:		
At a point in time	$1,354,549	$1,252,349

For the analysis of each major product, please refer to Note 14 "Segment Information".

(b) Contract balances

A. Contract liabilities

	As of			
	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025	Dec. 31, 2024
Sales of goods	$19,061	$16,260	$36,168	$46,010

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

Analysis of contract liabilities for the three-month periods ended March 31, 2026 are as follows:

	Sales of goods
The opening balance transferred to revenue	$(3,164)
Increase in receipts in advance during the period (excluding the amount incurred and transferred to revenue during the period)	5,965

Analysis of contract liabilities for the three-month periods ended March 31, 2025 are as follows:

	Sales of goods
The opening balance transferred to revenue	$(18,100)
Increase in receipts in advance during the period (excluding the amount incurred and transferred to revenue during the period)	8,258

(22) Expected credit (losses) gains

	For the three-month period ended March 31,	
	2026	2025
Operating expenses – Expected credit (losses) gains		
Account receivables	$2,633	$(2,809)

Please refer to Note 12 for more details on credit risk.

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

The Group measures the loss allowance of its accounts receivables (including notes receivable and accounts receivables) at an amount equal to lifetime expected credit losses. The assessment of the Group's loss allowance as of March 31, 2026, December 31, 2025 and March 31, 2025, respectively, are as follows:

(a)The Group considers the grouping of accounts receivables by counter-parties' credit rating, by geographical region and by industry sector and its loss allowance is measured by using a provision matrix.The details are as follows:

As of Mar. 31, 2026

		Overdue				
	Not due (Note)	Less than 60 days	61-120 days	121-180 days	More than 181 days	Total
Gross carrying amount	$1,671,036	$58,391	$1,134	$166	$123,573	$1,854,300
Loss ratio	0.00%~0.72%	0.00%~10.59%	0.00%~36.37%	0.00%~61.35%	33.61%~100%	
Lifetime expected credit losses	(14,697)	(1,976)	(41)	(22)	(123,056)	(139,792)
Carrying amount of accounts receivables	$1,656,339	$56,415	$1,093	$144	$517	$1,714,508

As of Dec. 31, 2025

		Overdue				
	Not due (Note)	Less than 60 days	61-120 days	121-180 days	More than 181 days	Total
Gross carrying amount	$1,595,964	$97,800	$6,175	$2,331	$128,103	$1,830,373
Loss ratio	0.00%～0.61%	0.00%～9.70%	0.00%～7.19%	0.00%～62.04%	30.23%~100%	
Lifetime expected credit losses	(7,216)	(2,641)	(319)	(1,444)	(126,860)	(138,480)
Carrying amount of accounts receivables	$1,588,748	$95,159	$5,856	$887	$1,243	$1,691,893

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

As of Mar. 31, 2025

		Overdue				
	Not due (Note)	Less than 60 days	61-120 days	121-180 days	More than 181 days	Total
Gross carrying amount	$1,541,169	$55,084	$13,202	$11,697	$133,513	$1,754,665
Loss ratio	0.00%~0.66%	0.147%~10.99%	0.906%~32.24%	4.066%~53.05%	47.13%~100%	
Lifetime expected credit losses	(14,785)	(3,635)	(3,448)	(2,165)	(131,816)	(155,849)
Carrying amount of accounts receivables	$1,526,384	$51,449	$9,754	$9,532	$1,697	$1,598,816

Note: The Group’s note receivables were not overdue.

(b)The movement in the provision for impairment of notes receivables and accounts receivables for the three-month periods ended March 31, 2026 and 2025 are as follows:

	Notes receivables	Accounts receivables	Other receivables
As of January 1, 2026	$-	$138,480	$4,057
Addition (reversal) for the current period	-	(2,633)	-
Exchange differences	-	3,945	(22)
As of March 31, 2026	$-	$139,792	$4,035
As of January 1, 2025	$-	$149,940	$3,757
Addition (reversal) for the current period	-	2,809	-
Exchange differences	-	3,100	198
As of March 31, 2025	$-	$155,849	$3,955

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(23) Leases

(a)Group as a lessee

The Group leases various properties, including real estate such as land and buildings, transportation equipment, office equipment and other equipment. The lease terms range from 1 to 39 years. The Group is not allowed to loan, sublease or sell without obtaining the consent from the lessors.

The Group’s leases effect on the financial position, financial performance and cash flows are as follows:

A. Amounts recognized in the balance sheet

(i) Right-of-use asset

The carrying amount of right-of-use assets

	As of		
	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
Land	$548,074	$553,472	$579,207
Buildings	75,434	78,599	86,567
Machinery and equipment	1,013	1,069	1,310
Transportation equipment	6,150	6,707	8,846
Office equipment	9	51	75
Total	$630,680	$639,898	$676,005

The Group's right-of-use assets increased by NT$539 thousand and NT$0 for the three-month period ended March 31, 2026 and 2025, respectively.

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(ii) Lease liabilities

	As of		
	Mar. 31, 2025	Dec. 31, 2025	Mar. 31, 2025
Lease liabilities	$570,391	$576,623	$593,905
Current	$29,486	$26,339	$26,257
Non-current	540,905	550,284	567,648
Total	$570,391	$576,623	$593,905

Please refer to Note 6(25)(d) for the interest on lease liabilities recognized during the three -month period ended March 31, 2026 and 2025, and refer to Note 12(5) Liquidity Risk Management for the maturity analysis for lease liabilities as at March 31, 2026, December 31, 2025, and March 31, 2025.

B. Amounts recognized in the income statement

Depreciation of right-of-use assets

	For the three-month period ended March 31,	
	2026	2025
Land	$8,044	$8,037
Buildings	3,165	3,166
Machinery and equipment	76	76
Transportation equipment	1,096	1,377
Office equipment	43	42
Total	$12,424	$12,698

C. Income and costs relating to leasing activities

	For the three-month period ended March 31,	
	2026	2025
The expense relating to short-term lease expenses	$(2,038)	$(2,090)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

As of March 31, 2026, December 31, 2025 and March 31, 2025, the portfolio of short-term leases of the Group to which it is committed at the end of the reporting period is dissimilar to the portfolio of short-term leases to which the short-term lease expense disclosed above and the amount of its lease commitments is NT$0.

D. Cash outflow relating to leasing activities

During the nine-month period ended March 31, 2026 and 2025, the Group's total cash outflow for leases amounted to NT$12,907 thousand and NT$13,047 thousand, respectively.

(b) Group as a lessor

The Group has entered leases on plants. These leases have terms of between one and fifteen years. These leases are classified as operating leases as they do not transfer substantially all the risks and rewards incidental to ownership of underlying assets.

	For the three-month period ended March 31,	
	2026	2025
Lease income for operating leases		
Income relating to fixed lease payments	$14,412	$12,982
Lease income for finance lease		
Finance income on the net investment in the lease	19	363
Total	$14,431	$13,345

For operating leases entered by the Group, the undiscounted lease payments to be received and a total of the amounts for the remaining years as of March 31, 2026, December 31, 2025 and March 31, 2025 are as follows:

	As of		
	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
Less than one year	$56,368	$27,221	$42,276
More than one year but less than five years	62,775	66,573	141,785
Total	$119,143	$93,794	$184,061

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

The Group enters into a financial lease agreement, and the undiscounted lease payment and the total amount for the remaining years will be received as of March 31, 2026, December 31, 2025 and March 31, 2025 are as follows:

	As of		
	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
Undiscounted lease payments			
Year 1	$2,777	$7,188	$30,857
Year 2	552	966	8,610
Year 3	-	-	553
Total undiscounted lease payments	3,329	8,154	40,020
Less: lease payment unearned revenue	(43)	(62)	(632)
Net investment in the lease (Finance lease receivables)	$3,286	$8,092	$39,388
Current	$2,738	$7,135	$30,320
Non-current	548	957	9,068
Total	$3,286	$8,092	$39,388

(24) Summary of employee benefits, depreciation and amortization by function is as follows:

Function / Nature	For the three-month period ended March 31,					
	2026			2025		
	Operating costs	Operating expense	Total	Operating costs	Operating expense	Total
Employee benefits						
Salaries and wages	$128,660	$132,918	$261,578	$124,505	$112,586	$237,091
Labor and health insurance	12,517	10,684	23,201	9,717	11,335	21,052
Pension	2,417	2,868	5,285	2,527	2,412	4,939
Other employee benefits expense	12,890	11,015	23,905	11,653	10,127	21,780
Depreciation	67,052	21,289	88,341	53,280	25,954	79,234
Amortization	422	3,706	4,128	523	3,001	3,524

According to the amended Articles of Incorporation approved through the shareholders' meeting held on June 19, 2025, between 1% to 10% of profit (referring to profit before tax less employee compensation and director remuneration) of the current year, if any, shall be allocated as employees' compensation, of which 25% shall be distributed to non-managerial employees, and no more than 2% of profit of the current year is distributable as remuneration to directors. However, the Company's accumulated losses shall first have been covered.

The Company may, by a resolution adopted by a majority vote at a meeting of Board of Directors attended by two-thirds of the total number of directors, have the profit distributable as employees' compensation in the form of shares or in cash; and in addition, a report of such distribution is submitted to the shareholders' meeting. Information on the Board of Directors' resolution regarding the employees' compensation and remuneration to directors and supervisors can be obtained from the "Market Observation Post System" on the website of the TWSE.

Based on profit, the Company estimated 2% of the employees' compensation and 1% of remuneration to directors for the three-month periods ended March 31, 2026 amounted to NT$870 thousand, and NT$435 thousand respectively. The employees' compensation and remuneration to directors for the three-month period ended March 31, 2025 amounted to NT$1,911 thousand, and NT$956 thousand respectively. The employees' compensation and remuneration to dirctors were recognized as salary expenses.

The Company's Board of Directors' meeting has determined the employees' compensation and directors' remuneration, all in cash, to be NT$3,153 thousand and NT$1,577 thousand, respectively, for the year ended December 31, 2025, in a meeting held on March 12, 2026. No differences existed between the estimated amount and the actual distribution of the employee compensation and remuneration to directors and supervisors for the year ended December 31, 2025.

The Company's Board of Directors' meeting has determined the employees' compensation and directors' remuneration, all in cash, to be NT$5,899 thousand and NT$2,950 thousand, respectively for the year ended December 31, 2024 in a meeting held on March 13, 2025. No differences exist between the estimated amount and the actual distribution of the employee compensation and remuneration to directors and supervisors for the year ended December 31, 2024.

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(25) Non-operating incomes and expenses

(a) Interest income

	For the three-month period ended March 31,	
	2026	2025
Interest income		
Financial assets measured at amortized cost	$5,309	$11,371
Other	56	392
Total	$5,365	$11,763

(b) Other revenue

	For the three-month period ended March 31,	
	2026	2025
Rental income	$14,412	$12,982
Others	17,538	14,238
Total	$31,950	$27,220

(c) Other gains and losses

	For the three-month period ended March 31,	
	2026	2025
Gains (losses) on disposal of property, plant and equipment	$33	$163
Foreign exchange gains (losses), net	19,524	36,227
Losses on financial assets at fair value through profit or loss	(8)	(49)
Others	(9,921)	(8,021)
Total	$9,628	$28,320

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(d)Finance costs

	For the three-month period ended March 31,	
	2026	2025
Interest on borrowings from bank	$15,606	$15,941
Interests on convertible bonds	184	202
Interests on lease liabilities	4,078	4,192
Total	$19,868	$20,335

(26) Components of other comprehensive income

For the three-month period ended March 31, 2026:

	Arising during the period	Reclassification during the period	Other comprehensive income, pre-tax	Tax relating to components of other comprehensive income	Other comprehensive income, net of tax
May be reclassified to profit or loss in subsequent periods:					
Exchange differences arising on translating of foreign operations	$57,176	$-	$-	$(9,757)	$47,419

For the three-month period ended March 31, 2025:

	Arising during the period	Reclassification during the period	Other comprehensive income, pre-tax	Tax relating to components of other comprehensive income	Other comprehensive income, net of tax
May be reclassified to profit or loss in subsequent periods:					
Exchange differences arising on translating of foreign operations	$56,699	$-	$-	$(11,281)	$45,418

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(27) Income taxes

(a)The major components of income tax expense (income) are as follows:

Income tax expense (income) recognized in profit or loss

	For the three-month period ended March 31,	
	2026	2025
Current income tax expense (income):		
Current income tax charge	$17,065	$13,115
Adjustments in respect of current income tax of prior periods	24	(305)
Deferred tax expense (income):		
Deferred tax expense (income) relating to origination and reversal of temporary differences	5,607	8,339
Total income tax expense	$22,696	$21,149

Income tax relating to components of other comprehensive income

	For the three-month period ended March 31,	
	2026	2025
Deferred tax expense (income):		
Exchange differences on translation of foreign operations	$9,757	11,281

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(b)The assessment of income tax returns

As of March 31, 2026, the status of tax authority's assessment of the income tax returns of the Company and its subsidiaries were as follows:

	The assessment of income tax returns
The Company	Assessed and approved up to 2023
Subsidiary- Global Tek Co., Ltd.	Assessed and approved up to 2023
Subsidiary- AvioCast Inc.	Assessed and approved up to 2023

(28) Earnings per share

Basic earnings per share are calculated by dividing net profit for the period attributable to ordinary equity holders of the parent entity by the weighted average number of ordinary shares outstanding during the year.

Diluted earnings per share are calculated by dividing the net profit attributable to ordinary equity holders of the parent entity (after adjusting any influence) by the weighted average number of ordinary shares outstanding during the year plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

(a) Basic earnings per share

	For the three-month period ended March 31,	
	2026	2025
Profit attributable to ordinary equity holders of the Company (in thousand NT$)	$40,409	$86,799
Weighted average number of ordinary shares outstanding for basic earnings per share (in thousand shares)	109,812	109,761
Basic earnings per share (NT$)	$0.37	$0.79

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(b) Diluted earnings per share

	For the three-month period ended March 31,	
	2026	2025
Profit attributable to ordinary equity holders of the Company (in thousand NT$)	$40,409	$86,799
Effect of dilution:		
Gain or loss on valuation of redemption from convertible bonds	(10)	39
Interest expense from convertible bonds	147	162
Profit attributable to ordinary equity holders of the Company after dilution (in thousand NT$)	$40,546	$87,000
Weighted average number of ordinary shares outstanding for basic earnings per share (in thousand shares)	109,812	109,761
Effect of dilution:		
Employee bonus－stock (in thousand shares)	62	86
Restricted employee stock option (in thousand shares)	4	-
Convertible bonds (in thousand shares)	800	873
Weighted average number of ordinary shares outstanding after dilution (in thousand shares)	110,678	110,720
Earnings per share - diluted (in NT$)	$0.37	$0.79

There were no other transactions involving ordinary shares or potential ordinary shares between the reporting date and the date of completion of the financial statements.

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(29) Business combination

Acquisition of AvioCast Inc.

To continue the vertical integration of its production supply chain and deepen its aerospace product line, the Group's Board of Directors resolved on March 14, 2024, to purchase 319 thousand shares from AvioCast Inc.'s shareholders, increasing its share interest from 49.03% to 50.23%. The Group gained control and included AvioCast Inc. as part of its consolidated financial statements in April 2024.

The Group has elected to measure the non-controlling interests in AvioCast Inc. based on the proportionate share of the acquiree's identifiable net assets.

The assets and liabilities of AvioCast Inc. as of the acquisition date are as follows:

	Fair value as at the date of acquisition
Assets	
Cash and cash equivalents	$66,513
Financial assets measured at amortized cost	997
Account receivables	118,679
Other receivables	1,505
Inventories	138,202
Prepayments	37,944
Other current assets	146
Property, plant and equipment	457,261
Right-of-use asset	55,619
Intangible assets	48,425
Deferred tax assets	43,639
Prepayment for equipment	913
Other non-current assets	4,823
Total	974,666

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

	Fair value as at the date of acquisition
Liabilities	
Short-term loans	$35,000
Contract liabilities	11,191
Note payables	16,348
Accounts payables	32,375
Other payables	22,691
Lease liabilities	57,328
Other current liabilities	1,394
Long-term loans	608,860
Deferred tax liabilities	12,679
Total	797,866
Total net assets	$176,800

The amount of goodwill for AvioCast Inc. is as follows:

Purchase consideration – cash	$3,190
Add: Fair value of equity held prior to acquisition date	131,428
Add: Non-controlling interests	87,993
Less: Provisional fair value of identifiable net assets	(176,800)
Goodwill	$45,811

Cash consideration

Cash flow on acquisition	
Net cash acquired with the subsidiary	$66,513
Cash paid	(3,190)
Net cash inflow	$63,323

The Group had sought an independent appraisal of the net assets held by AvioCast Inc. and the purchase price allocation was completed during the second quarter of 2025.According to the purchase price allocation result, the fair value on the acquisition date amounted to NT$176,800 thousand, an increase of NT$50,715 thousand compared to the provisional fair value.

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

The comparative information as of March 31, 2025, had been retrospectively adjusted to reflect the aforementioned differences. The adjusted amounts are as follows:

Increase in property, plan and equipment	$21,356
Increase in intangible assets excluding goodwill	31,995
Decrease in retained earnings	687
Increase in non-controlling interests	(17,894)
Decrease in goodwill	(25,474)
Increase in deferred tax liabilities	(10,670)
Increase in general and administrative	(1,402)
Decrease in other gains and losses	(38)
Decrease in income tax expense	288

Acquisition of Global Tek (Suzhou) Precision Industry Co., Ltd

Considering the Group's operational development plans and to strengthen strategic partnerships, the Group participated in the cash capital increase of Global Tek (Suzhou) Precision Industry Co., Ltd. The company completed its cash capital increase in May 2024. As a result, the Group, through its subsidiary Global Tek (Wuxi) Co., Ltd., increased its ownership percentage from 4.11% to 31.21%, and its subsidiary Global Tek Fabrication Co., Ltd. (Samoa) holds 22.10% stake. In May 2024, the Group obtained control and included Global Tek (Suzhou) Precision Industry Co., Ltd. as part of its consolidated financial statements.

The Group has elected to measure the non-controlling interests in Global Tek (Suzhou) Precision Industry Co., Ltd. at the non-controlling interest’s proportionate share of the acquiree’s identifiable net assets.

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

The assets and liabilities of Global Tek (Suzhou) Precision Industry Co., Ltd. as of the acquisition date are as follows:

	Fair value as at the date of acquisition
Assets	
Cash and cash equivalents	$48,676
Note receivables	17,255
Account receivables	44,602
Other receivables	2,574
Inventories	72,283
Prepayments	25,754
Property, plant and equipment	287,687
Right-of-use asset	39,646
Intangible assets	16,454
Other non-current assets	64
Deferred tax assets	14,234
Subtotal	569,229
Liabilities	
Short-term loans	$45,843
Contract liabilities	9,704
Account payables	53,785
Other payables	96,943
Long-term loans	199,301
Deferred tax liabilities	4,368
Subtotal	409,944
Total net assets	$159,285

The amount of goodwill for Global Tek (Suzhou) Precision Industry Co., Ltd.. is as follows:

Purchase consideration – cash	$172,977
Add: Fair value of equity held prior to acquisition date	7,762
Add: Non-controlling interests	74,361
Less: Provisional fair value of identifiable net assets	(159,285)
Goodwill	$95,815

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

Cash consideration

Cash flows from acquisition	
Net cash acquired with the subsidiary	$48,676
Cash paid(Note)	-
Net cash inflow	$48,676

Note: The Group invested RMB36,000 thousand (approximately US$5,669 thousand) in Global Tek (Suzhou) Precision Industry Co., Ltd. during the years 2022 to 2023. Global Tek (Suzhou) Precision Industry Co., Ltd. completed its cash capital increase in May 2024, resulting in the Group's final consolidated ownership ratio of 53.31%. In May 2024, the Group obtained control and included Global Tek (Suzhou) Precision Industry Co., Ltd. in its consolidated financial statements. For further details, please refer to Note 6(9).

The Group had sought an independent appraisal the net assets held by Global Tek (Suzhou) Precision Industry Co., Ltd. and the purchase price allocation was completed during the second quarter of 2025. According to the purchase price allocation result, the fair value on the acquisition date amounted to NT$159,285 thousand, which is a decrease of NT$6,923 thousand compared to the provisional fair value.

The comparative information as of March 31, 2025, had been retrospectively adjusted to reflect the aforementioned differences. The adjusted amounts are as follows:

Decrease in property, plant, and equipment	$(1,146)
Decrease in intangible assets excluding goodwill	(10,961)
Decrease in right-of-use assets	(131)
Decrease in deferred tax assets	(286)
Decrease in retained earnings	6,325
Decrease in deferred income tax liabilities	2,772
Decrease in non-controlling interests	4,553
Increase in exchange differences on translation of foreign operations	(1,126)
Increase in general and administrative	(765)
Decrease in income tax expense	37

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(30) Subsidiaries that have material non-controlling interests

Financial information of subsidiaries that have material non-controlling interests are provided below:

Proportion of equity interest held by non-controlling interests:

Name	Country of Incorporation and Operation	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
AvioCast Inc.	Taiwan	40.44%	40.44%	40.44%
Global Tek (Suzhou) Precision Industry Co., Ltd.	Suzhou	9.65% (Note)	9.65% (Note)	46.68%

Note: The Group, through its subsidiary Global Tek (Wuxi) Co., Ltd., purchased 37.03% interests from Top Yes Precision Metal Products Co., LTD, the shareholder of Global Tek (Suzhou) Precision Industry Co., Ltd. As a result, the Group's final consolidated ownership ratio increased from 53.31% to 90.34%.

Accumulated balances of material non-controlling interest:

	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
AvioCast Inc.	$99,792	$94,399	$88,655
Global Tek (Suzhou) Precision Industry Co., Ltd.	(Note)	(Note)	6,670

Profit/(loss) allocated to material non-controlling interest:

	For the three-month period ended March 31,	
	2026	2025
AvioCast Inc.	$5,393	$5,990
Global Tek (Suzhou) Precision Industry Co., Ltd.	(Note)	$(9,469)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

The summarized financial information of these subsidiaries is provided below. This information is based on amounts before inter-company eliminations.

The summarized information of profit or loss of AvioCast Inc. and Global Tek (Suzhou) Precision Industry Co., Ltd. for the three-month period ended March 31, 2026, and 2025 is as follows:

	For the three-month period ended March 31, 2026		For the three-month period ended March 31, 2025	
	AvioCast Inc	Global Tek (Suzhou)	AvioCast Inc	Global Tek (Suzhou)
Operating revenue	$144,109	(Note)	$146,965	$31,654
Profit/loss from continuing operation	14,400	(Note)	15,966	(19,556)
Total comprehensive income (loss)	14,400	(Note)	15,966	(19,556)

The summarized information of assets and liabilities of AvioCast Inc. as of March 31, 2026, December 31, 2025, and March 31, 2025 is as follows:

	As of		
	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
Current assets	$408,232	$397,619	$417,745
Non-current assets	934,564	930,608	950,729
Current liabilities	264,079	245,127	259,353
Non-current liabilities	880,375	899,158	942,506

The summarized information of assets and liabilities of Global Tek (Suzhou) Precision Industry Co., Ltd. as of March 31, 2026, December 31, 2025, and March 31, 2025 is as follows:

	As of		
	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
Current assets	(Note)	(Note)	$115,267
Non-current assets	(Note)	(Note)	345,524
Current liabilities	(Note)	(Note)	411,337
Non-current liabilities	(Note)	(Note)	2,328

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

The summarized cash flows information of AvioCast Inc. and Global Tek (Suzhou) Precision Industry Co., Ltd. for the three-month period ended March 31, 2026, and 2025 is as follows:

	For the three-month period ended March 31, 2026		For the three-month period ended March 31, 2025	
	AvioCast Inc	Global Tek (Suzhou)	AvioCast Inc	Global Tek (Suzhou)
Operating revenue	$85,288	(Note)	$50,978	$(2,475)
Investing activities	(18,476)	(Note)	(12,793)	(256)
Financing activities	(10,878)	(Note)	48,669	12,895
Net increase/(decrease) in cash and cash equivalents	55,934	(Note)	86,854	9,595

7. RELATED PARTY TRANSACTIONS

(1)Deal with related parties as of the end of the reporting period

Related parties and Relationship

Related parties	Relationship
Honda Business Systems Ltd.	Associate (Note)
Top Yes Precision Metal Products Co., LTD (Shenzhen)	Associate (Note 1)
ACTION TOOLING INC.	Associate (Note 1)
BAO LI SHUN CORPORATION	Associate (Note 1)
TONG YEU ENTERPRISE CO., LTD.	Associate (Note 1)
CHANG, KUNG-TIEN	Shareholder of Subsidiary (Note 1)
TSAI,WEN- CHEN	Shareholder of Subsidiary (Note 1)
Key management of the Group	Personnel at the level of vice president and above

Note: Honda Business Systems Ltd. sold all of its interests in AvioCast Inc. on May 20, 2025, therefore on June 1, 2025, it was no longer a related party.

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

Note 1:Top Yes Precision Metal Products Co., LTD. sold its interests in Global Tek (Suzhou) Precision Industry Co., Ltd. in July 2025. Therefore, Top Yes Precision Metal Products Co., LTD. (Shenzhen), Bao Li Shun Corporation, Tong Yeu Enterprise Co., Ltd., Action Tooling Inc., Chang Kung-Tien, and Tsai Wen-Chen are no longer considered related parties from July 2025.

(2)Significant transactions with related parties

A. Sales

	For the three-month period ended March 31,	
	2026	2025
Honda Business Systems Ltd.	$-	$3,799

The sales price to the above related parties are comparable with third party customers. The collection period to related parties and third party customers was 90 days after monthly closing.

B. Accounts receivable

	As of		
	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
ACTION TOOLING INC.	$-	$-	$111,676
Honda Business Systems Ltd.	-	-	1,890
Less: Loss allowance	-	-	(111,676)
Total	$-	$-	$1,890

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

C. Accounts payable

	As of		
	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
ACTION TOOLING INC.	$-	$-	$243
BAO LI SHUN CORPORATION	-	-	4,419
TONG YEU ENTERPRISE CO., LTD.	-	-	1,635
Total	$-	$-	$6,297

D. Other payables

	As of		
	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
Top Yes Precision Metal Products Co., LTD (Shenzhen)	$-	$-	$11,948
CHANG, KUNG-TIEN	-	-	16,915
TSAI,WEN-CHEN	-	-	3,657
Total	$-	$-	$32,520

E. Salaries and rewards to key management of the Group

	For the three-month period ended March 31,	
	2026	2025
Short-term employee benefit	$17,060	$9,441
Post-employment benefit	181	108
Total	$17,241	$9,549

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

8. ASSETS PLEDGED AS COLLATERAL

	Carrying Amount As of			
Item	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025	Secured liabilities
Accounts receivables	$3,403	$4,155	$412	Short-term loans
Financial assets measured at amortized cost-current	24,498	39,645	98,278	Collateral for notes receivable account
Financial assets measured at amortized cost-non current	3,115	3,115	3,815	Custom bond
Financial assets measured at amortized cost-non current	-	-	14,908	Performance guarantees
Land	1,410,612	1,410,612	1,410,612	Long-term loans
Property, plant and equipment-buildings (net)	560,183	559,414	578,184	Short-term and Long-term loans
Refundable deposits	10,132	10,771	11,319	Long-term plant and land deposits and performance guarantees
Total	$2,011,943	$2,027,712	$2,117,528	

9. SIGNIFICANT CONTINGENCIES AND UNRECOGNIZED CONTRACT COMMITMENTS

(a)As of March 31, 2026, December 31, 2025 and March 31, 2025, the outstanding contracts relating to purchased property, plant and equipment of Global Tek Fabrication Co., Ltd., Global Tek Co., Ltd., GLOBAL TEK GROUP (THAI) CO., LTD. and Global Tek (Wuxi) Co., Ltd. for business needs were as follows:

	As of		
Purchased property, plant and equipment	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
Global Tek Fabrication Co., Ltd.	$25,184	$27,954	$32,355
Global Tek Co., Ltd.	5,418	21,287	8,702
Global Tek (Wuxi) Co., Ltd.	33,430	4,218	-
GLOBAL TEK GROUP (THAI) CO., LTD.	279,932	331,010	-
Total	$343,964	$384,469	$41,057

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(b)As of March 31, 2026, December 31, 2025 and March 31, 2025, the Global Tek Co., Ltd. issued guarantee noted issued as collateral for the purchase of materials were all NT$88,960 thousand.

10. LOSSES DUE TO MAJOR DISASTERS

None.

11. SIGNIFICANT SUBSEQUENT EVENTS

None.

12. OTHERS

(1)Categories of financial instruments

	As of		
	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
Financial asset at fair value through profit of loss:			
Mandatorily measured at fair value through profit of loss	$534	$542	$672
Financial assets at fair value through other comprehensive income	49,946	49,946	48,666
Financial assets measured at amortized cost:			
Cash and cash equivalents(excluding petty cash and cash on hand)	2,042,819	2,087,913	2,191,893
Financial assets measured at amortized cost	27,613	42,760	117,001
Accounts receivables (including related parties)	1,717,794	1,699,985	1,638,204
Other receivables (including related parties)	65,052	32,431	55,016
Refundable deposits	18,864	17,540	19,450
Total	$3,922,622	$3,931,117	$4,070,902

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

Financial liabilities	As of		
	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
Financial liabilities at amortized cost:			
Short-term loans	$832,690	$1,007,988	$724,134
Payables (including related parties)	1,569,639	1,530,411	1,642,059
Long-term loans (current portion included)	2,240,947	2,064,858	2,056,494
Bonds payable (current portion included)	39,183	40,899	40,431
Lease liabilities	570,391	576,623	593,905
Guarantee deposits received	6,362	7,142	7,404
Total	$5,259,212	$5,227,921	$5,064,427

(2)Financial risk management objectives and policies

The Group's principal financial risk management objective is to manage the market risk, credit risk and liquidity risk related to its operating activates. The Group identifies measures and manages the aforementioned risks based on the Group's policy and risk appetite.

The Group has established appropriate policies, procedures and internal controls for financial risk management. Before entering into significant transactions, due approval process by the Board of Directors and Audit Committee must be carried out based on related protocols and internal control procedures. The Group complies with its financial risk management policies at all times.

(3)Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of the changes in market prices. Market prices comprise currency risk, interest rate risk and other price risk (such as equity risk).

In practice, it is rarely the case that a single risk variable will change independently from other risk variable. There are usually interdependencies between risk variables. However the sensitivity analysis disclosed below does not take into account the interdependencies between risk variables.

Foreign currency risk

The Group's exposure to the risk of changes in foreign exchange rates relates primarily to the Group's operating activities (when revenue or expense are denominated in a different currency from the Group's functional currency) and the Group's net investments in foreign subsidiaries.

The Group has certain foreign currency receivables to be denominated in the same foreign currency with certain foreign currency payables, therefore natural hedge is received. Furthermore, as net investments in foreign subsidiaries are for strategic purposes, they are not hedged by the Group.

The foreign currency sensitivity analysis of the possible change in foreign exchange rates on the Group's profit is performed on significant monetary items denominated in foreign currencies as at the end of the reporting period. The Group's foreign currency risk is mainly related to the volatility in the exchange rates for foreign currency. The information of the sensitivity analysis is as follows:

When NTD strengthens/weakens against foreign currency USD by 1%, the profit for the three-month periods ended March 31, 2026 and 2025 is decreased/increased by NT$13,926 thousand and NT$16,168 thousand, respectively.

Interest rate risk

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Group's exposure to the risk of changes in market interest rates relates primarily to the Group's investments with variable interest rates, bank borrowings with fixed interest rates and variable interest rates.

The interest rate sensitivity analysis is performed on items exposed to interest rate risk as at the end of the reporting period, including investments and borrowings with variable interest rates. At the reporting date, a change of 10 basis points of interest rate in a reporting period could cause the profit for the three-month periods ended March 31, 2026 and 2025 to increase/decrease by NT$1,031 thousand and NT$589 thousand, respectively.

Equity price risk

The fair value of the Group's unlisted equity securities to market price risk arising from uncertainties about future values of the investment securities. The Group's unlisted equity securities are measured at fair value through other comprehensive income. The Group manages the equity price risk through diversification and placing limits on individual and total equity instruments. Reports on the equity portfolio are submitted to the Group's senior management on a regular basis. The Group's Board of Directors reviews and approves all equity investment decisions.

At the reporting date, a change of 1% in the price of the unlisted equity securities measured at fair value through profit or loss could decrease/increase the Group's equtiy for the three-month periods ended March 31, 2026 and 2025 by NT$500 thousand and NT$486 thousand, respectively.

Please refer Note12(9) for sensitivity analysis information of other equity instruments or derivatives that are linked to such equity instruments whose fair value measurement is categorized under Level 3.

(4)Credit risk management

Credit risk is the risk that the counterparty will not meet its obligations under a contract, leading to a financial loss. The Group is exposed to credit risk from operating activities (primarily for accounts receivables, notes receivables and lease payment receivable) and from its financing activities, including bank deposits and other financial instruments.

Credit risk is managed by each business unit subject to the Group's established policy, procedures and control relating to credit risk management. Credit limits are established for all counter parties based on their financial position, rating from credit rating agencies, historical experience, prevailing economic condition and the Group's internal rating criteria etc. Certain counter parties' credit risk will also be managed by taking credit enhancing procedures, such as requesting for prepayment or insurance.

Credit risk from balances with banks and other financial instruments is managed by the Group's treasury in accordance with the Group's policy. The Group only transacts with counterparties approved by the internal control procedures, which are banks and financial institutions, companies and government entities with good credit rating. Consequently, there is no significant credit risk for these counterparties.

The objects of accounts receivable cover a large number of customers, scattered in different industries and geographical regions. The Group evaluates the financial condition of its accounts receivable customers on an ongoing basis.

The Group adopted IFRS 9 to assess the expected credit losses. Except for accounts receivables, the remaining debt instrument investments which are not measured at fair value through profit or loss are purchased based on low credit risk, and the Group makes an assessment on each balance sheet date as to whether the credit risk rises significantly since original recognition and then further determines the method of measuring the loss allowance and the loss rate.

Financial assets are written off when there is no realistic prospect of future recovery (the issuer or the debtor is in financial difficulties or bankruptcy).

(5)Liquidity risk management

The Group's objective is to maintain a balance between continuity of funding and flexibility through the use of cash and cash equivalents, highly liquid equity investments, bank borrowings, convertible bonds etc. The table below summarizes the maturity profile of the Group's financial liabilities based on the contractual undiscounted payments and contractual maturity. The payment amount includes the contractual interest. The undiscounted interest payment relating to borrowings with variable interest rates is extrapolated based on the estimated yield curve as of the end of the reporting period.

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

Non-derivative financial instruments

	Less than 1 year	1 to 3years	3 to 5 years	Over than 5 years	Total
As of Mar. 31, 2026					
Short-term loans	$837,268	$-	$-	$-	$837,268
Long-term loans	1,307,486	648,211	273,046	94,168	2,322,911
Payables	1,569,639	-	-	-	1,569,639
Convertible bonds	39,700	-	-	-	39,700
Lease liabilities (Note)	44,498	102,426	103,678	457,736	708,338
As of Dec. 31, 2025					
Short-term loans	$1,013,014	$-	$-	$-	$1,013,014
Long-term loans	233,339	1,428,158	379,610	121,359	2,162,466
Payables	1,530,411	-	-	-	1,530,411
Convertible bonds	41,600	-	-	-	41,600
Lease liabilities (Note)	41,425	104,010	102,172	470,756	718,363
As of Mar. 31, 2025					
Short-term loans	$730,020	$-	$-	$-	$730,020
Long-term loans	496,136	1,303,651	180,624	172,184	2,152,595
Payables	1,642,280	-	-	-	1,642,280
Convertible bonds	-	41,700	-	-	41,700
Lease liabilities (Note)	42,695	96,654	101,717	510,041	751,107

Note: The table below provides further information on the lease liability maturity analysis:

	Due period			
	Less than 1 year	1 to 5 years	6 to 10 years	Total
As of Mar. 31, 2026	$44,498	$206,104	$457,736	$708,338
As of Dec. 31, 2025	$41,425	$206,182	$470,756	$718,363
As of Mar. 31, 2025	$42,695	$198,371	$510,041	$751,107

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(6)Reconciliation schedule of liabilities arising from financing activities

Reconciliation schedule of liabilities for the three-month period ended March 31, 2026:

	Short-term loans	Long-term loans	Guarantee deposits	Lease liabilities	Bonds payable	Total liabilities from financing activities
As of Jan. 1, 2026	$1,007,988	$2,064,858	$7,142	$576,623	$40,899	$3,697,510
Cash flows	(175,298)	169,686	(780)	(10,869)	-	(17,261)
Non-cash changes						
Interest expense	-	-	-	4,078	184	4,262
Other	-	-	-	539	(1,900)	(1,361)
Exchange differences	-	6,403	-	20	-	6,423
As of Mar. 31, 2026	$832,690	$2,240,947	$6,362	$570,391	$39,183	$3,689,573

Reconciliation schedule of liabilities for the three-month period ended March 31, 2025:

	Short-term loans	Long-term loans	Guarantee deposits	Lease liabilities	Bonds payable	Total liabilities from financing activities
As of Jan. 1, 2025	$517,262	$2,127,237	$7,543	$600,647	$44,687	$3,297,376
Cash flows	206,872	(74,444)	(139)	(10,957)	-	121,332
Non-cash changes						
Interest expense	-	-	-	4,192	202	4,394
Other	-	-	-	-	(4,458)	(4,458)
Exchange differences	-	3,701	-	23	-	3,724
As of Mar. 31, 2025	$724,134	$2,056,494	$7,404	$593,905	$40,431	$3,422,368

(7)Fair value of financial instruments

(a)The methods and assumptions applied in determining the fair value of financial instruments:

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The following methods and assumptions were used by the Group to measure or disclose the fair values of financial assets and financial liabilities:

i. The carrying amount of cash and cash equivalents, accounts receivables, accounts payables and other current liabilities approximate their faire value.

ii. For financial assets and liabilities traded in an active market with standard terms and conditions, their fair value is determined based on market quotation price (including listed equity securities, beneficiary certificates bonds and futures etc.) at the reporting date.

iii. Fair value of equity instruments without market quotations (including private placement of listed equity securities, unquoted public company and private company equity securities) are estimated using the market method valuation techniques based on parameters such as prices based on market transactions of equity instruments of identical or comparable entities and other relevant information (for example, inputs such as discount for lack of marketability, P/E ratio of similar entities and Price-Book ratio of similar entities).

iv. Fair value of debt instruments without market quotations, bank loans, bonds payable and other non-current liabilities are determined based on the counterparty prices or valuation method. The valuation method uses DCF method as a basis, and the assumptions such as the interest rate and discount rate are primarily based on relevant information of similar instrument (such as yield curves published by the GreTai Securities Market, average prices for Fixed Rate Commercial Paper published by Reuters and credit risk, etc.)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(b)Fair value of financial instruments measured at amortized cost

Other than cash and cash equivalents, accounts receivables, accounts payables and other current liabilities whose carrying amount approximate their fair value, the fair value of the Group's financial assets and financial liabilities measured at amortized cost is listed in the table below:

	Carrying amount as of		
	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
Financial liabilities			
Bonds payable	$39,183	$40,899	$40,431

	Fair value as of		
	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
Financial liabilities			
Bonds payable	$39,442	$41,009	$40,512

(c)Fair value measurement hierarchy for financial instruments

Please refer to Note 12(9) for fair value measurement hierarchy for financial instruments of the Group.

(8)Derivative financial instruments

As of March 31, 2026, December 31, 2025 and March 31, 2025, the Group's derivative financial instruments include embedded derivatives. The related information for derivative financial instruments not qualified for hedge accounting and not yet settled are as follows:

Embedded derivatives

The embedded derivatives arising from issuing convertible bonds have been separated from the host contract and carried at fair value through profit or loss. Please refer to Note 6 for further information on this transaction.

(9)Fair value measurement hierarchy

(a)Fair value measurement hierarchy

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, based on the lowest level input that is significant to the fair value measurement as a whole. Level 1, 2 and 3 inputs are described as follows:

Level 1 – Quoted (unadjusted) market prices in active markets for identical assets or liabilities that the entity can access at the measurement date

Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly

Level 3 – Unobservable inputs for the asset or liability

For assets and liabilities that are recognized in the financial statements on a recurring basis, the Group determines whether transfers have occurred between Levels in the hierarchy by re-assessing categorization at the end of each reporting period.

(b)Fair value measurement hierarchy of the Group’s assets and liabilities

The Group does not have assets that are measured at fair value on a non-recurring basis.

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

Fair value measurement hierarchy of the Group's assets and liabilities measured at fair value on a recurring basis is as follows:

As of March 31, 2026

Financial assets:	Level 1	Level 2	Level 3	Total
Financial asset measured at fair value through profit or loss				
Convertible corporate bond redemption rights	$-	$12	$-	$12
Funds beneficiary certificates	522	-	-	522
Financial assets at fair value through other comprehensive income				
Equity instrument measured at fair value through other comprehensive income	-	-	49,946	49,946

Financial liabilities:

None

As of December 31, 2025

Financial assets:	Level 1	Level 2	Level 3	Total
Financial asset measured at fair value through profit or loss				
Convertible corporate bond redemption rights	$-	$25	$-	$25
Funds beneficiary certificates	517	-	-	517
Financial assets at fair value through other comprehensive income				
Equity instrument measured at fair value through other comprehensive income	-	-	49,946	49,946

Financial liabilities:

None

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

As of March 31, 2025

Financial assets:	Level 1	Level 2	Level 3	Total
Financial asset measured at fair value through profit or loss				
Convertible corporate bond redemption rights	$-	$154	$-	$154
Funds beneficiary certificates	518	-	-	518
Financial assets at fair value through other comprehensive income				
Equity instrument measured at fair value through other comprehensive income	-	-	48,666	48,666

Financial liabilities:

None

Transfers between Level 1 and Level 2 during the period

During the three-month period ended March 31, 2026 and 2025, there were no transfers between Level 1 and Level 2 fair value measurements.

Valuation process used for fair value measurements categorized within Level 2 of the fair value hierarchy

The convertible corporate bond call (put) options is based on the discounted cash flow method, and the future cash flow is estimated based on the stock price volatility in the last year and the annual bond yield rate.

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

Reconciliation for fair value measurements in Level 3 of the fair value hierarchy for movements during the period is as follows:

As of March 31, 2026

	Assets
	Financial asset at fair value through other comprehensive income
	Stock
As of January 1, 2026	$49,946
Amount recognized in OCI (presented in "Unrealized gains (losses) from equity instruments investments measured at fair value through other comprehensive income")	-
As of March 31, 2026	$49,946

As of March 31, 2025

	Assets
	Financial asset at fair value through other comprehensive income
	Stock
As of January 1, 2025	$48,666
Amount recognized in OCI (presented in "Unrealized gains (losses) from equity instruments investments measured at fair value through other comprehensive income")	-
As of March 31, 2025	$48,666

Valuation process used for fair value measurements categorized within Level 3 of the fair value hierarchy

Financial instrument category	Valuation techniques and inputs
Domestic unlisted (cabinet) stock investment	The fair value is estimated using the market method, and the determination is based on the industry category, the evaluation of the same type of company and the operating situation.
Foreign unlisted (cabinet) stock investment	Using the income method, the present value of the income expected to be derived from holding the investment is calculated by discounting cash flows.

Information on significant unobservable inputs to valuation

Description of significant unobservable inputs to valuation of recurring fair value measurements categorized within Level 3 of the fair value hierarchy is as follows:

As of March 31, 2026

	Valuation techniques	Significant unobservable inputs	Quantitative information	Relationship between inputs and fair value	Sensitivity of the input to fair value
Financial liabilities:					
Fair value through profit or loss Embedded derivatives	A binomial-tree model for convertible bond pricing	Volatility	42%	The higher the volatility, the higher the fair value of embedded derivatives	1% increase (decrease) in the volatility would result in increase (decrease) in the Group's profit or loss by NT$0

As of December 31, 2025

	Valuation techniques	Significant unobservable inputs	Quantitative information	Relationship between inputs and fair value	Sensitivity of the input to fair value
Financial liabilities:					
Fair value through profit or loss Embedded derivatives	A binomial-tree model for convertible bond pricing	Volatility	42.63%	The higher the volatility, the higher the fair value of embedded derivatives	1% increase (decrease) in the volatility would result in increase (decrease) in the Group’s profit or loss by NT$2 thousand

As of March 31, 2025

	Valuation techniques	Significant unobservable inputs	Quantitative information	Relationship between inputs and fair value	Sensitivity of the input to fair value
Financial liabilities:					
Fair value through profit or loss Embedded derivatives	A binomial-tree model for convertible bond pricing	Volatility	53.67%	The higher the volatility, the higher the fair value of embedded derivatives	1% increase (decrease) in the volatility would result in increase (decrease) in the Group’s profit or loss by NT$4 thousand and NT$0

Valuation process used for fair value measurements categorized within Level 3 of the fair value hierarchy

The Group’s financial department is responsible for validating the fair value measurements and ensuring that the results of the valuation are in line with market conditions, based on independent and reliable inputs which are consistent with other information, and represent exercisable prices. The Department analyses the movements in the values of assets and liabilities which are required to be re-measured or re-assessed as per the Group’s accounting policies at each reporting date.

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(c) Fair value measurement hierarchy of the Group's assets and liabilities not measured at fair value but for which the fair value is disclosed

As of March 31, 2026

	Level 1	Level 2	Level 3	Total
Financial assets not measured at fair value but for which the fair value is disclosed:				
Investment properties (please refer to Note 6(10))	$-	$-	$79,686	$79,686
Financial liabilities not measured at fair value but for which the fair value is disclosed:				
Bonds payables(please refer to Note 6(15))	$-	$-	$39,442	$39,442

As of December 31, 2025

	Level 1	Level 2	Level 3	Total
Financial assets not measured at fair value but for which the fair value is disclosed:				
Investment properties (please refer to Note 6(10))	$-	$-	$79,686	$79,686
Financial liabilities not measured at fair value but for which the fair value is disclosed:				
Bonds payables(please refer to Note 6(15))	$-	$-	$41,009	$41,009

As of March 31, 2025

	Level 1	Level 2	Level 3	Total
Financial assets not measured at fair value but for which the fair value is disclosed:				
Investment properties (please refer to Note 6(10))	$-	$-	$78,226	$78,226
Financial liabilities not measured at fair value but for which the fair value is disclosed:				
Bonds payables(please refer to Note 6(15))	$-	$-	$40,512	$40,512

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(10) Significant assets and liabilities denominated in foreign currencies

Information regarding the significant assets and liabilities denominated in foreign currencies is listed below:

	As of					
	Mar. 31, 2026			Dec. 31, 2025		
	Foreign currencies	Exchange rate	NTD	Foreign currencies	Exchange rate	NTD
Financial assets						
Monetary items:						
USD	$51,802	32.000	$1,657,668	$50,688	31.429	$1,593,087
EUR	7,028	36.685	257,831	5,393	36.885	198,926
RMB	58,089	4.6295	268,923	66,956	4.4995	301,267
JPY	513,655	0.2005	102,962	519,662	0.2008	104,322
Financial liabilities						
Monetary items:						
USD	$8,357	32.000	$267,420	$7,194	31.429	$226,099
EUR	2,048	36.685	75,122	1,391	36.885	51,304
RMB	37,166	4.6295	172,061	34,074	4.4995	153,318

	As of		
	Mar. 31, 2025		
	Foreign currencies	Exchange rate	NTD
Financial assets			
Monetary items:			
USD	$57,074	33.198	$1,894,758
EUR	6,001	35.955	215,768
RMB	56,936	4.572	260,283
JPY	568,546	0.223	126,701

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

	As of Mar. 31, 2025		
	Foreign currencies	Exchange rate	NTD
Financial liabilities			
Monetary items:			
USD	$6,260	33.198	$207,811
EUR	1,426	35.955	51,267
RMB	23,266	4.572	106,360

The above information is disclosed based on the carrying amount of foreign currency (after being conversion to functional currency).

The Group's entities' functional currency are various and hence is not able to disclose the information of exchange gains and losses of monetary financial assets and liabilities by each significant assets and liabilities denominated in foreign currencies. The foreign exchange gain/(loss) were NT$19,524 and NT$36,227 thousand for the three-month periods ended March 31, 2026 and 2025, respectively.

(11) Capital management

The primary objective of the Group's capital management is to ensure that it maintains a strong credit rating and healthy capital ratios in order to support its business and maximize shareholder value. The Group manages its capital structure and makes adjustments to it, in light of changes in economic conditions. To maintain or adjust the capital structure, the Group may adjust dividend payment to shareholders, return capital to shareholders or issue new shares.

13. OTHER DISCLOSURE

(1) Information at significant transactions:

a. Financing provided to others: Please refer to Attachment 1.

b. Endorsement/Guarantee provided to others: Please refer to Attachment 2.

c. Marketable securities held as of March 31, 2026. (excluding investments in subsidiaries, associates and joint ventures): Please refer to Attachment 3.

d. Related party transactions for purchases and sales amounts exceeding the lower of NT$100 million or 20 percent of capital stock for the three-month period ended March 31, 2026: Please refer to Attachment 5.

e. Receivables from related parties with amounts exceeding the lower of NT$100 million or 20 percent of capital stock as of March 31, 2026: Please refer to Attachment 6.

f. Significant intercompany transactions between the parent with subsidiaries or among subsidiaries: Please refer to Attachment 7.

(2) Information on investees:

A. Name, locations and related information of investees (not including investment in Mainland China): Please refer to Attachment 4.

B. If an investee is controlled by an investor, the related information for the investee shall be disclosed as the same as Note 13(1):

(a) Financing provided to others: None.

(b) Endorsement/Guarantee provided to others: None.

(c) Marketable securities held as of March 31, 2026. (excluding investments in subsidiaries, associates and joint ventures): Please refer to Attachment 3.

(d) Related party transactions for purchases and sales amounts exceeding the lower of NT$100 million or 20 percent of capital stock for the three-month period ended March 31, 2026: Please refer to Attachment 5.

(e) Receivables from related parties with amounts exceeding the lower of NT$100 million or 20 percent of capital stock as of March 31, 2026: Please refer to Attachment 6.

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(3) Information on investments in Mainland China:

A. Investee company name, main businesses and products, total amount of capital, method of investment, accumulated inflow and outflow of investments from Taiwan, net income (loss) of investee company, percentage of ownership, investment income (loss), carrying value of investments, cumulated inward remittance of earnings and limits on investment in Mainland China:

Amount in thousand; Currency denomination in NTD unless otherwise specified

Investee company	Main business and products	Total Amount of Pain-in Capital (Note 3)	Method of Investment (Note 1)	Accumulated Outflow of Investment from Taiwan as of Jan. 1, 2026 (Note 5)	Investment Flows		Accumulated Outflow of Investment from Taiwan as of Mar. 31, 2026	Net income (loss) of investee company	Percentage of Ownership	Investment income (loss) recognized	Carrying Value as of Mar. 31, 2026	Accumulated Inward Remittance of Earnings as of Mar. 31, 2026
					Outflow	Inflow						
Global Tek (Xi'An) Co., Ltd.	Precision machining of industrial automatic control parts and aerospace equipment parts	$159,450 (USD 5,100)	(2)A	$111,166 (USD 3,642)	$-	$-	$111,166 (USD 3,642)	$14,784 (RMB 3,235) (Note 2&Note 4)	100%	$14,784 (RMB 3,235) (Note 2,4 &6)	$716,639 (RMB 154,798) (Note 2,4&6)	$-

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

Investee company	Main business and products	Total Amount of Pain-in Capital (Note 3)	Method of Investment (Note 1)	Accumulated Outflow of Investment from Taiwan as of Jan. 1, 2026 (Note 5)	Investment Flows		Accumulated Outflow of Investment from Taiwan as of Mar. 31, 2026	Net income (loss) of investee company	Percentage of Ownership	Investment income (loss) recognized	Carrying Value as of Mar. 31, 2026	Accumulated Inward Remittance of Earnings as of Mar. 31, 2026
					Outflow	Inflow						
Global Tek (Wuxi) Co., Ltd.	Precision machining of automotive components	$704,420 (USD 22,000)	(2)B	$494,073 (USD 16,378)	$-	$-	$494,073 (USD 16,378)	$20,751 (RMB 4,541) (Note 2&4)	100%	$20,751 (RMB 4,541) (Note 2,4&6)	$2,070,798 (RMB 447,305) (Note 2,4&6)	$-
Global Tek Metal Manufacturing (Shaanxi) Co., Ltd.	Precision machining of industrial automatic control parts and aerospace equipment parts	$148,771 (RMB 33,000) (Note2)	(2)C	$-	$-	$-	$-	$(6,500) (RMB (1,422) (Note 2 & 4)	100%	$(6,500) (RMB (1,422) (Note 2, 4 & 6)	$113,302 (RMB 24,474) (Note 2, 4 & 6)	$-

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

Investee company	Main business and products	Total Amount of Pain-in Capital (Note 3)	Method of Investment (Note 1)	Accumulated Outflow of Investment from Taiwan as of Jan. 1, 2026 (Note 5)	Investment Flows		Accumulated Outflow of Investment from Taiwan as of Mar. 31, 2026	Net income (loss) of investee company	Percentage of Ownership	Investment income (loss) recognized	Carrying Value as of Mar. 31, 2026	Accumulated Inward Remittance of Earnings as of Mar. 31, 2026
					Outflow	Inflow						
Global Tek (Suzhou) Precision Industry Co., Ltd.	Precision machining of automotive components	$684,032 (RMB 21,376)	(2)D	$146,270 (USD 4,724)	$-	$-	$146,270 (USD 4,724)	$(29,474) (RMB (6,450)) (Note 2 & 4)	90.34%	$(26,628) (RMB (5,827)) (Note 2, 4 & 6)	$(80,163) (RMB (17,316)) (Note 2, 4 & 6)	$-

Accumulated Investment in Mainland China as of Mar. 31, 2026	Investment Amounts Authorized by Investment Commission, MOEA	Upper Limit on Investment
$791,808 (USD24,744)	$1,076,640 (USD33,645)	$2,977,636

Note 1: The investment methods are divided into the following three types, just indicate the types:

(1) Go directly to the mainland for investment.

(2) Reinvest in mainland China through a third-region company.

A. Global Tek (Xi'An) Co., Ltd. is 100% owned by Global Tek Co., LTD. (Samoa)

B. Global Tek (Wuxi) Co., Ltd. is invested by Global Tek Co., LTD. (Samoa) and Global Tek Fabrication Co., Ltd. (HK) to hold 52.98% and 47.02% of the shares respectively.

C. Global Tek Metal Manufacturing (Shaanxi) Co., Ltd. is 100% owned by Global Tek (Xi'An) Co., Ltd.

D. The Group's subsidiary, Global Tek (Wuxi) Co., Ltd., held 68.24% ownership, and its subsidiary, Global Tek Fabrication Co., Ltd. (Samoa), held 22.10%. The Group's consolidated ownership percentage ultimately reached 90.34%.

(3) Other methods.

Note 2: Amounts in foreign currencies are translated into New Taiwan dollars using the exchange rates on the balance sheet date.

Note 3: It refers to the original investment amount of the original shareholder before the company acquires the equity of the mainland reinvested enterprise.

Note 4: Gain/loss on investment is recognized based on the financial statements which were reviewed by the independent auditors of the parent company in Taiwan.

Note 5: It refers to the original investment amount of the company's transfer investment enterprise in China.

Note 6: Transactions between consolidated entities are eliminated in the consolidated financial statements.

B. Significant transactions with the investees in mainland China:

(a) Purchase and accounts payable with the related parties: Please refer to Attachment 7.

(b) Sales and receivables with the related parties: Please refer to Attachment 7.

(c) Property transaction amounts and resulting gain or loss: None.

(d) Ending balance of endorsements/guarantees or collateral provided and the purposes: Please refer to Attachment 2.

(e) Maximum balance, ending balance, interest rate range and total interest for current period from financing provided to others: Please refer to Attachment 1.

(f) Transactions that have significant impact on profit or loss of current period or the financial position, such as services provided or rendered: Please refer to Attachment 7.

(g) Above transactions are eliminated upon preparation of consolidated financial statements. Please refer to Attachment 7.

14. SEGMENT INFORMATION

(1)For management purposes, the Group is organized into operating segments based on different products and services and has three reportable operating segments as follows:

Automotive products business: precision processing of auto parts and sales.

Industrial Products business: Industrial automatic control parts and sales.

Aerospace products business: Precision machining aerospace equipment parts and sales.

No operating segments have been aggregated to form the above reportable operating segments.

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

The accounting policies of the Group's operating segments are consistent with the significant accounting policies summarized in Note 4. Management monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on operating profit or loss and is measured based on accounting policies consistent with those in the consolidated financial statements.

	Automotive products business	Industrial Products business	Aerospace products business	Adjustments & eliminations	Consolidated
For the three-month period ended Mar. 31, 2026					
External customers					
Revenue	$673,274	$432,932	$248,343	$-	$1,354,549
Inter-segment	215,147	73,344	-	(288,491)	-
Total revenue	$888,421	$506,276	$248,343	$(288,491)	$1,354,549
Segment profit	$2,534	$6,359	$29,520	$-	$38,413
Other unallocated amounts					
Non-operating incomes and expenses					27,075
Income before income tax					$65,488

	Automotive products business	Industrial Products business	Aerospace products business	Adjustments & eliminations	Consolidated
For the three-month period ended Mar. 31, 2025					
External customers					
Revenue	$626,881	$411,113	$214,355	$-	$1,252,349
Inter-segment	170,413	101,671	-	(272,084)	-
Total revenue	$797,294	$512,784	$214,355	$(272,084)	$1,252,349
Segment profit	$(8,384)	$35,690	$30,003	$-	$57,309
Other unallocated amounts					
Non-operating incomes and expenses					46,968
Income before income tax					$104,277

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

Departmental profit (loss) refers to the profit earned by each department, excluding apportioned interest income, gains and losses from disposal of real estate, plant and equipment, net profit (losses) from foreign currency exchange, financial instrument evaluation gains and losses, financial costs, and income tax expenses. This measure is provided to the chief operating decision maker to allocate resources to departments and measure their performance.

Information on assets and liabilities of the reportable segment.

	Automotive products business	Industrial Products business	Aerospace products business	Unallocated assets	Consolidated
As of Mar. 31, 2026					
Segment assets	$3,231,468	$3,369,358	$1,879,044	$2,166,731	$10,646,601
As of Dec. 31, 2025					
Segment assets	$2,857,106	$3,472,738	$1,421,423	$2,823,089	$10,574,356
As of Mar. 31, 2025					
Segment assets	$3,317,411	$2,899,279	$1,717,915	$2,478,941	$10,413,546

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Global Tek Fabrication Co., Ltd. and Subsidiaries

Financing provided to others

For the three-month periods ended March 31, 2026

Attachment 1

(In Thousands of Foreign Currency/New Taiwan Dollars)

NO. (Note1)	Lender	Counter-party	Financial accounting account	Related Party	Maximum balance for the period	Ending balance	Actual amount provided	Interest rate	Nature of financing (Note 2)	Amount of sales to (purchases from) counter-party	Reason for financing	Allowance for doubtful accounts	Collateral Item	Collateral Value	Limit of financing amount for individual counter-party (Note 3)	Limit of total financing amount (Note 3)
0	Global Tek Fabrication Co., Ltd.	GLOBAL TEK GROUP (THAI) CO., LTD.	Other receivables - related parties	YES	$192,000 (USD 6,000)	$192,000 (USD 6,000)	$-	2.10%	2	$-	To address Thailand's future funding needs	$-	None	-	$992,545	$1,985,091
1	Global Tek (Wuxi) Co., Ltd.	Global Tek (Suzhou) Precision Industry Co., Ltd.	Other receivables - related parties	YES	$134,256 (CNY 29,000)	$115,738 (CNY 25,000)	$84,226 (CNY 18,193) (Note 5)	3.00% ~3.10%	2	$-	Business turnover and factory construction	$-	None	-	$414,160	$828,319
2	Global Tek GmbH	Formtechnology GmbH	Other receivables	None	$4,035 (EUR 110)	$4,035 (EUR 110)	$4,035 (EUR 110)	7.50%	2	$-	Business turnover	$4,035 (Note 4)	None	-	$796	$1,592

Note 1: Global Tek Fabrication Co., Ltd. and subsidiaries are coded as follows:

1.Global Tek Fabrication Co. Ltd. is coded "0".

2.The subsidiaries are coded consecutively beginning from "1" in the order presented in the table above.

Note 2: Nature of financing is coded as follows:

1.Need for operating is coded "1".

2.Need for short term financing is coded "2".

Note 3: The total amount of the Company's funds lent to others shall not exceed 20% of the Company's latest net worth indicated in the financial statements audited or reviewed by a certified accountant. The limit for each borrower is determined according to the reason as follows:

(1) For those who have business relationship with the Company, the individual loan amount shall not exceed the higher of the purchase or sales amount of the Company as of the time the loan is extended for the most recent year or the current year.

(2) When there is a need for short-term financing, the amount of financing shall not exceed 40% of the Company's latest net worth indicated in the financial statements audited or reviewed by a certified accountant. The financing amount mentioned in the preceding paragraph refers to the cumulative balance of the Company's short-term financing funds.

Note 4 : Formtechnology GmbH filed the bankruptcy to local court in Germany and the local court appointed provisional assignee in December 2024. As of March 31, 2026, the bankruptcy and liquidation process has not been completed.

Note 5 : Transactions are eliminated when preparing the consolidated financial statements.

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Global Tek Fabrication Co., Ltd. and Subsidiaries

Endorsement/Guarantee provided to others

For the three-month periods ended March 31, 2026

Attachment 2

(In Thousands of Foreign Currency/New Taiwan Dollars)

NO. (Note1)	Endorsement/ Guarantee Provider	Guaranteed Party		Limits on Endorsement/ Guarantee Amount Provided to Each Guaranteed Party (Note3)	Maximum Balance for the Period (Note4)	Ending Balance (Note5)	Amount Actually Drawn (Note6)	Amount of Endorsement/Guarantee secured by Properties	Ratio of Accumulated Endorsement/ Guarantee to Net Worth per Latest Financial Statements	Maximum Endorsement/ Guarantee Amount Allowed (Note3)	Endorsement provided by parent company to subsidiaries (Note7)	Endorsement provided by subsidiaries to parent company (Note7)	Endorsement provided to entities in China (Note7)
		Name	Nature of Relationship (Note2)										
0	Global Tek Fabrication Co., Ltd.	GLOBAL TEK GROUP (THAI) CO., LTD.	Subsidiary	$992,545	$486,000	$486,000	$448,092	$-	9.77%	$2,481,364	Y	N	N
0	Global Tek Fabrication Co., Ltd.	Global Tek (Suzhou) Precision Industry Co., Ltd.	Subsidiary	$992,545	$231,475	$231,475	$-	$-	4.66%	$2,481,364	Y	N	Y
1	Global Tek (Wuxi) Co., Ltd.	Global Tek (Suzhou) Precision Industry Co., Ltd.	Subsidiary	$414,160	$277,770	$277,770	$277,770	$-	5.59%	$1,035,399	N	N	Y

Note1：Global Tek Fabrication Co., Ltd. and its subsidiaries are coded as follows:

1.Global Tek Fabrication Co., Ltd. is coded "0".

2.The subsidiaries are coded consecutively beginning from "1" in the order presented in the above table.

Note2：The relationship between the guarantor of the endorsement and the object to be guaranteed is as follows:

1.The company with business contacts.

2.The company directly and indirectly holds more than 50% of the shares with voting rights.

3.Companies that directly and indirectly holds more than 50% of the shares of the company with voting rights.

4.The company directly and indirectly holds more than 90% of the shares with voting rights.

5.Where a public company fulfills its contractual obligations by providing mutual endorsements/guarantees for another company in the same industry.

6.A company whose co-investment relationship is endorsed by all shareholders in proportion to their shareholding ratio.

7.The performance guarantee of the preconstruction real estate contract between the same industry in accordance with the Consumer Protection Law is jointly guaranteed.

Note 3: The company should fill in the endorsement guarantee limit for individual objects and the maximum endorsement guarantee limit set by the company in accordance with the endorsement guarantee operation procedures for others.

According to the company's "endorsement guarantee operation procedures", the company's external endorsement total amount of certificates shall not exceed 50% of the current net value. The amount of endorsement guarantee for a single enterprise shall not exceed 20% of the current net value.

Note 4: The maximum balance of endorsement guarantee for others in the current year.

Note 5: In the end of the year, when the company signs an endorsement guarantee contract with the bank or the amount of the bill is approved, it will assume the endorsement or guarantee responsibility; other related endorsement guarantees should be included in the endorsement or guarantee responsibility; other related endorsement guarantees should be included in the endorsement guarantee balance.

Note 6: The actual expenditure amount of the endorsed guarantee company within the scope of the endorsement guarantee balance should be entered.

Note 7: Y must be filled in only for the endorsement of the parent company of the listed company to the subsidiary, the endorsement of the subsidiary to the parent company of the listed company, and the endorsement certificate of the mainland area.

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Global Tek Fabrication Co., Ltd. and Subsidiaries

Marketable Securities Held (Excluding Investments in Subsidiaries, Associates and Joint Ventures)

For the three-month periods ended March 31, 2026

Attachment 3

(In Thousands of New Taiwan Dollars)

Holding Company	Securities Type and Name	Relationship	Financial Statement Account	As of March 31, 2026				Note
				Shares/Units	Book Value	Percentage of ownership (%)	Fair value	
Global Tek Fabrication Co., Ltd.	Stock							
	Techplasma Technology Co., Ltd.	-	Financial asset at fair value through other comprehensive income,noncurrent	1,266,960	$49,946	3.81%	$49,946	Unlisted (counter) company stocks
Global Tek GmbH	Stock							
	Formtechnology GmbH	-	Financial asset at fair value through other comprehensive income, noncurrent	-	$-	9.28%	$-	Unlisted (counter) company stocks
Global Tek Co., Ltd.	Money market funds:							
	Neuberger Investment Fund - NB High Yield Bond Securities Fund T Weekly Dividend Stocks (AUD)	-	Financial assets at fair value through profit or loss	4,749	$522	-%	$522	

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Global Tek Fabrication Co., Ltd. and Subsidiaries

Investees over Which the Company Exercise Significant Influence or Control Directly or Indirectly (Excluding Investees in Mainland China)

For the three-month periods ended March 31, 2026

Attachment 4

(In Thousands of Foreign Currency / New Taiwan Dollars)

				Original Investment Amount		Investments as of March 31, 2026					
Investor Company	Investee Company	Address	Main businesses and products	Ending balance	Beginning balance	Number of shares	Percentage of ownership (%)	Book Value	Net income (loss) of investee company	Investment income (loss) recognized	Note
Global Tek Fabrication Co., Ltd.	Global Tek Co., Ltd.	Taiwan	Auto parts precision processing	$200,000	$200,000	20,000,000 shares	100.00%	$261,747	$17,324	$17,324	Note
Global Tek Fabrication Co., Ltd.	Global Tek Fabrication Co., Ltd. (Samoa)	APIA, SAMOA	Investing activities	USD 25,795	USD 25,795	-	100.00%	$2,635,953	$28,724	$27,498 (NOTE 1)	Note
Global Tek Fabrication Co., Ltd.	Global Tek GmbH	Bavaria, Germany	Auto Parts, industrial automatic control parts, Aerospace equipment parts sales	EUR 525	EUR 525	-	100.00%	$3,979 EUR 108	$33 EUR 1	$33 EUR 1	Note
Global Tek Fabrication Co., Ltd.	AvioCast Inc.	Taiwan	Aerospace aluminum alloy manufacturing sales	$192,028	$192,028	15,961,000 shares	59.56%	$182,584	$14,400	$7,943 (NOTE 2)	Note
Global Tek Fabrication Co., Ltd.	GLOBAL TEK 株式会社	Japan	Auto Parts, industrial automatic control parts, Aerospace equipment parts sales	JPY 27,000	JPY 27,000	2,700,000 shares	90.00%	$1,312 JPY 6,546	$43 JPY 212	$38 JPY 191	Note
Global Tek Fabrication Co., Ltd.	GLOBAL TEK GROUP (THAI) CO., LTD.	Thailand	Auto parts precision processing	THB 600,000	THB 500,000	6,000,000 shares	100.00%	$577,741 THB 594,384	$(2,569) (THB 2,567)	$(2,569) (THB 2,567)	Note
Global Tek Fabrication Co., Ltd.	GLOBAL TEK AVIATION (THAI) CO., LTD.	Thailand	Aerospac eequipment parts processing	THB 60,000	THB 60,000	600,000 shares	100.00%	$58,209 THB 59,886	$(14) (THB 14)	$(14) (THB 14)	Note
Global Tek Co., Ltd.	Global Tek Inc.	American Little	Auto Parts, industrial automatic control parts, Aerospace equipment parts sales	USD 20	USD 20	-	100.00%	$3,920 USD 122	$87 USD 3	$87 USD 3	Note
Global Tek Fabrication Co., Ltd. (Samoa)	Global Tek Co., Ltd. (Samoa)	APIA, SAMOA	Investing activities	USD 13,150	USD 13,150	-	100.00%	$1,684,542	$25,375	$25,375	Note
Global Tek Fabrication Co., Ltd. (Samoa)	Global Tek Fabrication Co., Ltd. (HK)	Hongkong	Investing activities	HKD 62,380	HKD 62,380	-	92.76%	$981,662	$10,994	$10,198	Note
Global Tek LTD. (Samoa)	Global Tek Fabrication Co., Ltd. (HK)	Hongkong	Investing activities	USD 660	USD 660	-	7.24%	$76,620	$10,994	$796	Note

Note : Transactions are eliminated when preparing the consolidated financial statements.

Note1: Including investment gain recognized under equity method amounted to NT$28,724 thousand, realized profit on transaction between subsidiaries amounted to NT$25,266 thousand, unrealized profit on transaction between subsidiaries amounted to NT$(26,566) thousand , realized profit on transaction between subsidiaries amounted to NT$365 thousand, unrealized profit on transaction between subsidiaries amounted to NT$(337) thousand, realized loss on transaction between subsidiaries amounted to NT$(5,803) thousand and unrealized loss on transaction between subsidiaries amounted to NT$5,849 thousand.

Note 2: Including investment gain recognized under equity method amounted to NT$8,577 thousand and premium amortization of NT$(634) thousand.

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Global Tek Fabrication Co., Ltd. and Subsidiaries

Related party transactions for purchases and sales amount exceeding the lower of NT$100 million or 20 percent of capital stock

For the three-month periods ended March 31, 2026

Attachment 5

(In Thousands of New Taiwan Dollars)

Purchase (sales) company	Counterparty	Relationship	Transactions				Details of non-arm's length transaction		Notes and accounts receivables (payable)		Note
			Purchases (Sales)	Amount	Percentage of total purchases (sales) (%)	Term	Unit Price	Term	Balance	Percentage of total receivables (payables)(%)	
Global Tek Co., Ltd.	Global Tek (Wuxi) Co., Ltd.	Associate	Purchases	$213,635	81%	90 days after monthly dosing	No different with general trading conditions	No different with general trading conditions	Accounts payables $(325,533)	78%	Note

Note : Transactions are eliminated when preparing the consolidated financial statements.

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Global Tek Fabrication Co., Ltd. and Subsidiaries

Receivable from related parties with amounts exceeding the lower of NT$100 million or 20 percent of capital stock

For the three-month periods ended March 31, 2026

Attachment 6

(In Thousands of Foreign Currency/New Taiwan Dollars)

Company	Counterparty	Relationship	Ending Balance	Turnover Ratio	Overdue		Amount Received in Subsequent Periods	Loss Allowance
					Amount	Action Taken		
Global Tek (Xi'An) Co., Ltd.	Global Tek Fabrication Co., Ltd.	Parent company	$122,355 (Note1&2)	1.00	$-	-	$38,829	$-
Global Tek (Wuxi) Co., Ltd.	Global Tek Co., Ltd.	Associate	$325,533 (Note1&2)	1.44	$-	-	$70,208	$-

Note 1: Accounts receivables.

Note 2: Transactions are eliminated when preparing the consolidated financial statements.

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Global Tek Fabrication Co., Ltd. and Subsidiaries

Intercompany Relationships and Significant Intercompany Transactions

For the three-month periods ended March 31, 2026

Attachment 7

(In Thousands of Foreign Currency / New Taiwan Dollars)

No				Intercompany Transaction			
Note1	Company Name	Counter-Party	Nature of Relationship (Note 2)	Financial Statement Account	Amount	Terms	Percentage to Consolidated Net Revenue or Total Assets (Note 3)
	2026.01.01～2026.03.31						
0	Global Tek Fabrication Co. Ltd.	Global Tek (Xi'An) Co., Ltd.	1	Other payables	$5,774	-	0.05%
0	Global Tek Fabrication Co. Ltd.	Global Tek (Xi'An) Co., Ltd.	1	Operating costs	56,601	No difference compared with general manufacturers	4.18%
0	Global Tek Fabrication Co. Ltd.	Global Tek (Xi'An) Co., Ltd.	1	Account payables	117,551	No difference compared with general manufacturers	1.10%
0	Global Tek Fabrication Co. Ltd.	Global Tek (Xi'An) Co., Ltd.	1	Other receivables	20,982	-	0.20%
0	Global Tek Fabrication Co. Ltd.	Global Tek Co., Ltd.	1	Processing income	3,107	No difference compared with general client	0.23%
0	Global Tek Fabrication Co. Ltd.	Global Tek Co., Ltd.	1	Other revenue	3,000	-	0.22%
0	Global Tek Fabrication Co. Ltd.	Global Tek Co., Ltd.	1	Accounts receivables	4,352	No difference compared with general client	0.04%
0	Global Tek Fabrication Co. Ltd.	Global Tek Co., Ltd.	1	Other receivables	19,679	-	0.18%
0	Global Tek Fabrication Co. Ltd.	Global Tek Co., Ltd.	1	Other payables	1,907	-	0.02%
0	Global Tek Fabrication Co. Ltd.	GLOBAL TEK 株式会社	1	Operating expenses-service fees	2,614	-	0.19%
0	Global Tek Fabrication Co. Ltd.	GLOBAL TEK 株式会社	1	Other payables	2,595	-	0.02%
0	Global Tek Fabrication Co. Ltd.	Global Tek, Inc.	1	Operating expenses-service fees	2,303	-	0.17%
0	Global Tek Fabrication Co. Ltd.	Global Tek, Inc.	1	Other payables	2,330	-	0.02%
0	Global Tek Fabrication Co. Ltd.	Global Tek GmbH	1	Operating expenses-service fees	2,868	-	0.21%
0	Global Tek Fabrication Co. Ltd.	Global Tek GmbH	1	Other payables	2,840	-	0.03%
1	Global Tek (Xi'An) Co., Ltd.	Global Tek Metal Manufacturing (Shaanxi) Co., Ltd.	3	Account payables	12,192	No difference compared with general manufacturers	0.11%
1	Global Tek (Xi'An) Co., Ltd.	Global Tek Metal Manufacturing (Shaanxi) Co., Ltd.	3	Operating costs	7,595	No difference compared with general manufacturers	0.56%

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Global Tek Fabrication Co., Ltd. and Subsidiaries

Intercompany Relationships and Significant Intercompany Transactions

For the three-month periods ended March 31, 2026

Attachment 7

(In Thousands of Foreign Currency / New Taiwan Dollars)

No				Intercompany Transaction			
Note1	Company Name	Counter-Party	Nature of Relationship (Note 2)	Financial Statement Account	Amount	Terms	Percentage to Consolidated Net Revenue or Total Assets (Note 3)
2	Global Tek Co., Ltd.	Global Tek (Wuxi) Co., Ltd.	3	Other receivables	6,865	-	0.06%
2	Global Tek Co., Ltd.	Global Tek (Wuxi) Co., Ltd.	3	Account payables	325,533	No difference compared with general manufacturers	3.06%
2	Global Tek Co., Ltd.	Global Tek (Wuxi) Co., Ltd.	3	Operating costs	213,635	No difference compared with general manufacturers	15.77%
2	Global Tek Co., Ltd.	Global Tek (Wuxi) Co., Ltd.	3	Other revenue	4,492	Note 5	0.33%
3	Global Tek (Wuxi) Co., Ltd.	Global Tek (Suzhou) Precision Industry Co., Ltd.	3	Other receivables (financing)	85,407	-	0.80%
3	Global Tek (Wuxi) Co., Ltd.	Global Tek (Suzhou) Precision Industry Co., Ltd.	3	Other interest income	544	-	0.04%

Note 1: Transaction information between Parent company and its subsidiaries should be disclosed by codes below:

(1) Parent company is coded "0".

(2) The subsidiaries are coded from "1" in the order presented in the table above.

Note 2: Relationship are divided into the following three types and the types are required to be indicated:

(1) From the parent company to a subsidiary.

(2) From a subsidiary to the parent company.

(3) Between subsidiaries.

Note 3: Regarding the percentage of transaction amount to consolidated operating revenues or total assets, it is computed based on the ending balance to consolidated total assets for balance sheet items; and based on interim accumulated amount to consolidated net revenue for income statement items.

Note 4: The foreign currency amount is converted into NT dollars based on the exchange rate on the balance sheet date.

Note 5: Global Tek Co., Ltd. purchases some production consumables on behalf of the mainland subsidiary.