GLOBALTEK

Unite as One

Investor Presentation

March 2019

Differentiation
&
Collaboration

Executive Summary

- Global Tek manufactures precision-machined metal components for automotive, industrial and aviation applications. We attract and retain our customers through the total value proposition of the services we offer.

- We collaborate with OEM and Tier 1 customers worldwide to develop customized components amidst the fuel efficiency trend within the Aviation and Automotive industries. We also target industrial applications with robust growth momentum, including high-end bicycles and food & beverage equipment.

- We aim to be our world class customers' top strategic partner in each niche market, organically expanding our business through the 'Global Tek Alliance' – a comprehensive program of vertical integration, horizontal collaboration and supply chain resource management.

- We will leverage the Global Tek Alliance to maximize synergies between Global Tek and our supply chain partners while strategically investing in critical proprietary in-house machining capabilities.

- With excellent employee quality and balanced resource allocation across the Taiwan Strait, we drive revenue growth to maintain shareholder's return.

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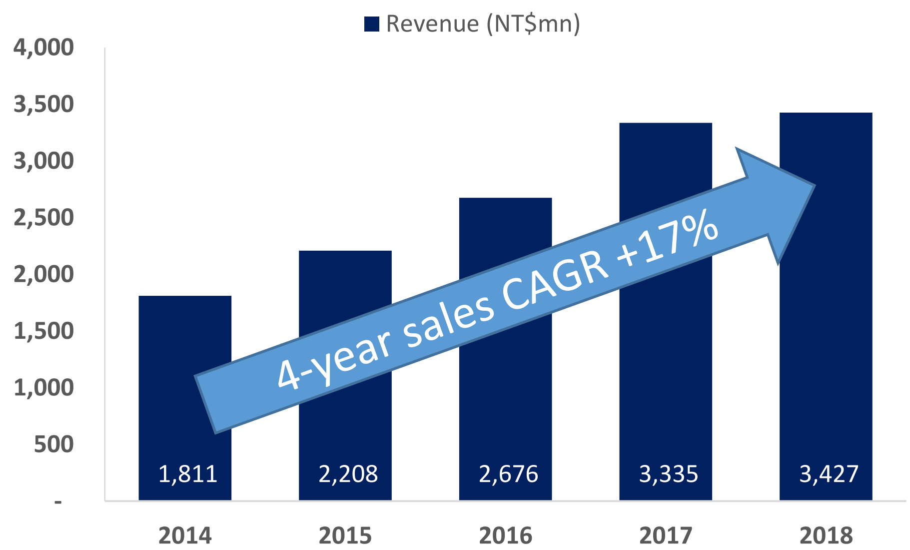
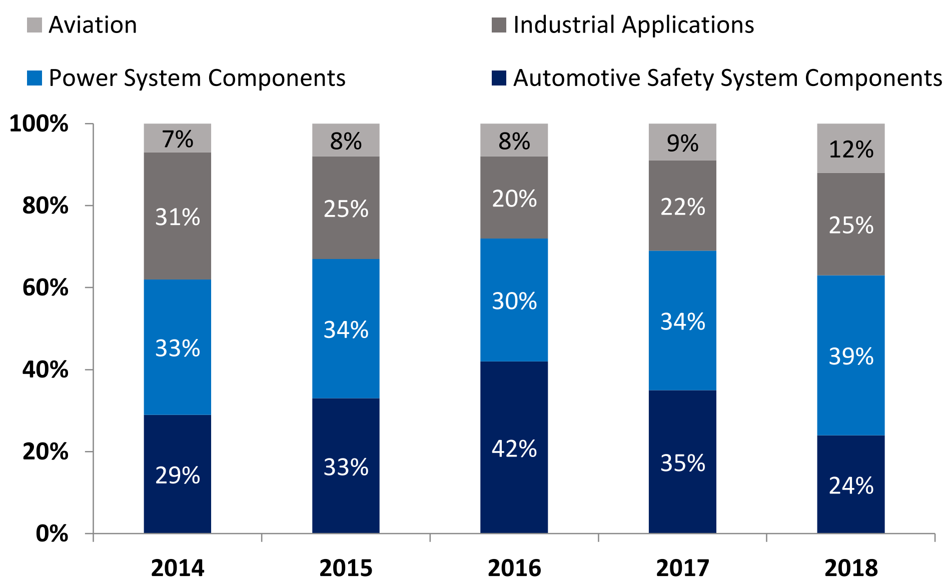
An Emerging Leader in The Precision Machining Industry

- Founded in 2000 & Listed on the TWSE on February 5th, 2018 (Ticker: 4566 TT)
- Employees: 900+
- Founders + management team shareholdings are more than 50%
- Revenue: NT$3.4bn in 2018 with +17% 2014-18 sales CAGR
- Our business: Precision metal machining for automotive safety system components, powertrain system components, industrial applications and aviation





Source: TEJ and Global Tek

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Agenda

01 Target Niche Markets to Fuel Sales Growth

02 The Global Tek Alliance

03 Our Goals & Execution Plans

04 Robust Financial Performance

05 Appendix

Automotive Safety Systems

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Target Niche Markets to Fuel Sales Growth

Powertrain System Components

Solid Revenue Foundation

Aviation

- Engine Components
- Thrust-reverser Component, Sensor and Linear Components etc.

Industrial

- Oil & Gas Equipment
- Semiconductor Components
- High-end/Electric Bicycle Parts
- Food & Beverage Equipment

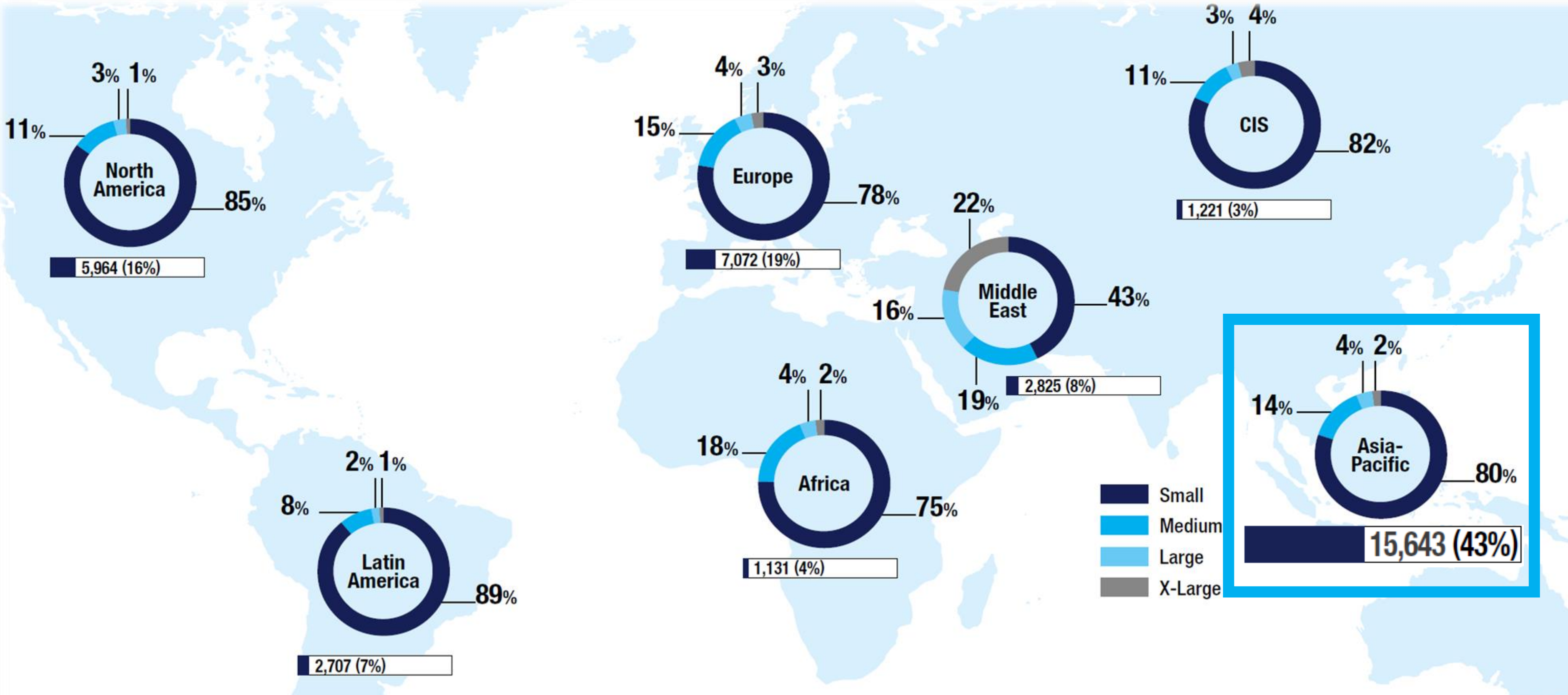
Automotive

- Safety System Components
- Powertrain System Components

Asia-Pacific and Small Aircraft to Drive Fleet Growth Through 2037

- From 2018-37 global commercial passenger aircraft deliveries are expected to double to **36,563** aircraft per year (4.4% CAGR), reaching a market value of **US$5.6 trillion**.
- **The Asia Pacific region is expected to** account for **43%** of the global fleet versus the current 33% while **small aircraft are projected to** account for nearly **80%** of both the global and Asia-Pacific fleets.

Airbus Projections for the 2037 Commercial Airline Fleet



Our Aviation Business Opportunity

- To benefit from the three major trends described below, Global Tek will focus on what big companies don't want to do and what small companies can't do.
- Due to our **strong track record, the word-of-mouth effect and competitive Quality-Cost-Delivery (QCD)**, our team has won crucial orders – including LEAP engine oil server & heat exchange system components and Jack Heads for B787 thrust reversers.

Tier 1 Outsourcing	Asia Manufacturing	LEAP Engine Ramp-Up
• OEM cost-reduction initiatives have created pressure for Tier 1 suppliers: • **Outsourcing increased**: 2011-17 OEM capex CAGR was 2% vs. 11% for key suppliers • **Pricing Pressure also increased**: OEM gross margins rose while supplier margins have been flat • **The Result**: Tier 1 continue to outsource to Tier 2/3/4 suppliers while **reducing supply sources** • **The Benefit**: The Global Tek total solution is attracting more orders from new and existing customers	• Tier 1/2 shifted manufacturing clusters eastward, emphasizing **technological capabilities, quality, cost and delivery** • Rolls-Royce, Safran, Meggitt and UTC have Manufacturing/MRO facilities in Singapore, Malaysia and China • Direct material spend in Asia is projected to rise in the next 3~5 years • Global Tek has certified manufacturing facilities in **China, Taiwan and Malaysia**, as well as a strong track record in aviation component production	• Commercial airlines focus on fuel efficiency to compete with regional low-cost carriers • Installed on the A320neo and C919, the LEAP engine is the **best selling engine** in aviation history, and is projected to reach annual production of 2k units by 2020 • LEAP engines rank No.1 in new engine deliveries in Asia-Pacific with a greater than **40% market share** • Global Tek's superior QCD capabilities are resulting in increased order volumes

Source: Bloomberg and Global Tek

Our Aviation Strategy Roadmap

Gaining New Tier 2/3 Clients

6 Target **15+%** sales contribution

5 New client certifications and orders

4 Expanding "**Global Tek Alliance**" for aviation
Totally enhancing customer value proposition

Serving Existing Tier 2/3 Clients

3 New products for existing Aviation supply chain clients for **5+ year order visibility**

2 Developing **Asia-based Total Machining Solutions**: Material shaping, machining, surface treatment, sub-assembly and post-treatment

Resource Investment

1 NADCAP/AS9100 qualifications, 5-axis machining/ fluorescent inspection capex, recruit talent and **attain 8-year client certifications**

2005 - 2015 - 2025 -

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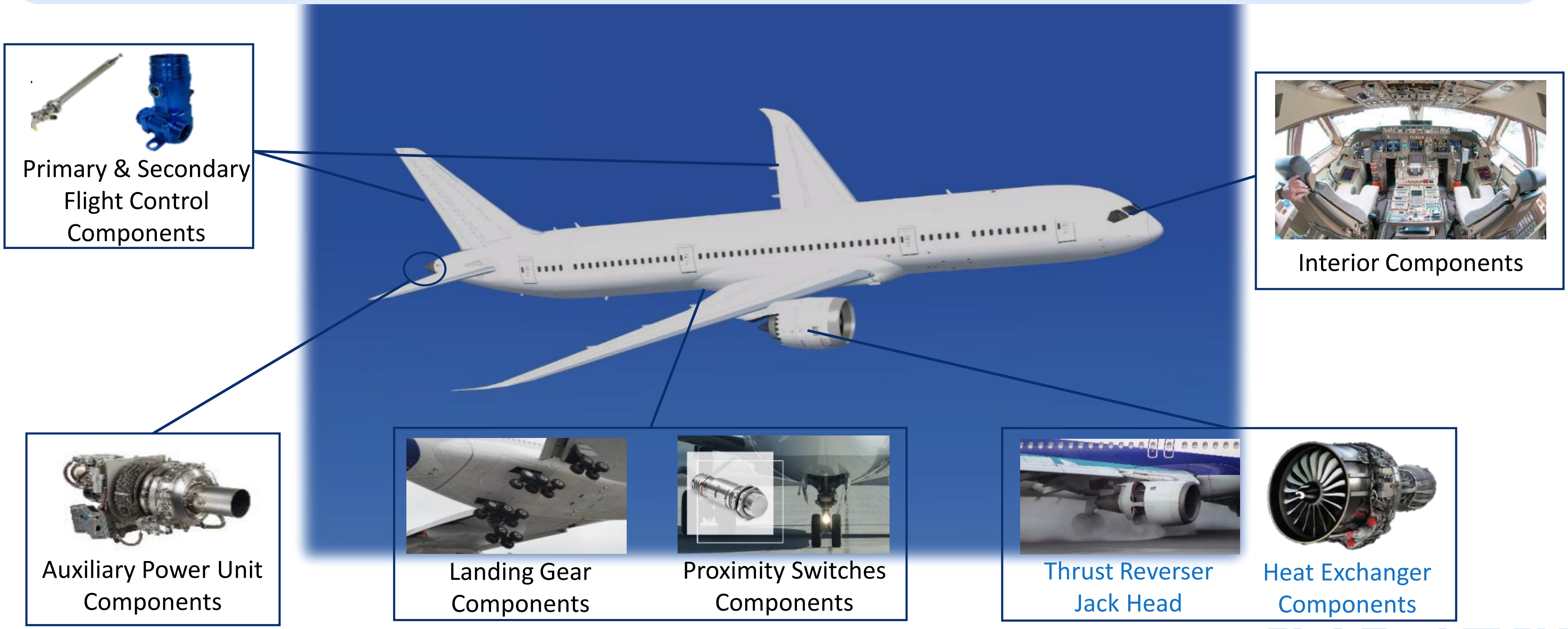
Targeting Orders for More Key Aviation Components

Our current aviation products enhance aircraft **operation safety and fuel efficiency**:

- **The thrust reverser Jack Head** is a key component in the deceleration system
- **Heat exchanger components for LEAP engines** help improve fuel economy by 15%.

Based on our strong track record, we are now targeting more engine, actuator & sensor system components



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Our Powertrain Products Echo Auto Industry Trends

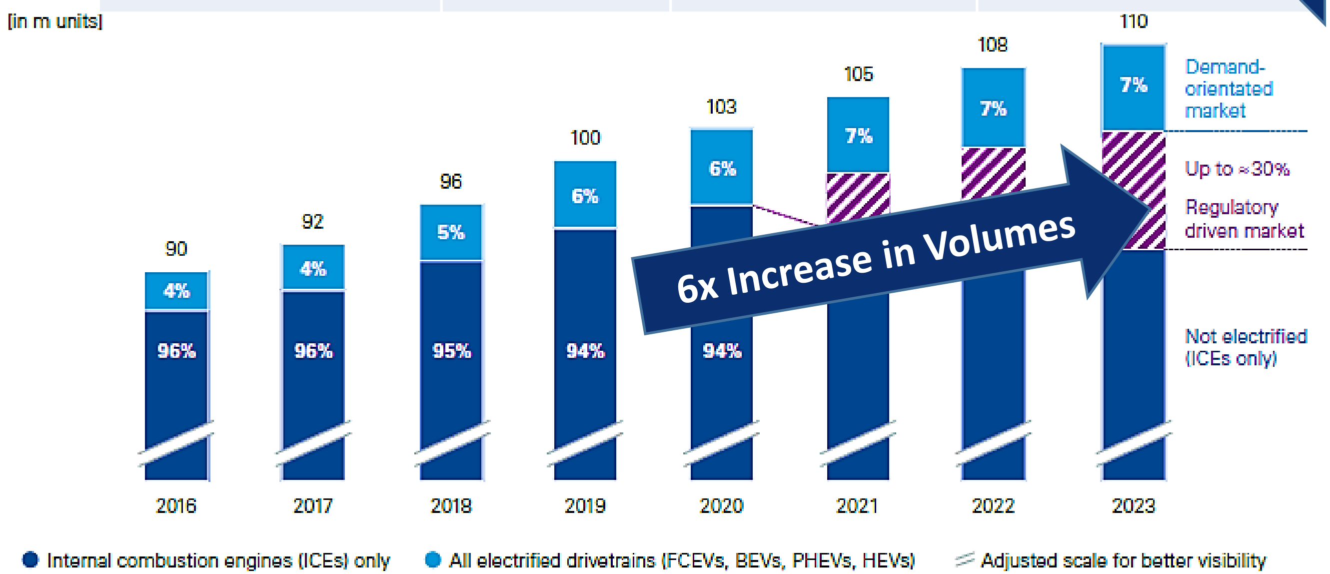
Our powertrain products enhance fuel efficiency and are used in enhanced ICE and electrified drivetrain automobiles:

- Dual Clutch Transmissions (DCT) improve fuel economy by 5~15%
- Overrunning Alternator Decoupling (OAD) Systems improve fuel economy by 5%
- Crankshaft vibration dampers are used in three-cylinder engines and hybrid cars

Government Mandated Fuel Consumption Targets for Passenger Cars

Liters per 100km	EU	US	China
2015	5.6	7.4	6.9
2025	3-3.4	4.7	4

Avg. 5% reduction per year



Multiple Niche Markets to Fuel Our Sales Growth

Automotive Safety System Components

- Average # of airbags per car to increase to 5.2 by 2020 from 3.5 in 2014.
- Global Airbag market to grow at 4% annually, reaching US$5bn by 2021
- Includes knee, side, frontal, external and curtain airbags

Powertrain System Components

- Emission reduction
- Engine downsizing
- Increasing clean energy vehicles
- Out of 2023's 110mn global vehicles, **30%** are expected to be Advanced ICEs (down-sized w/turbo)
- **7%** are expected to be clean energy vehicles vs. 5% in 2018

Industrial Applications

- Rising capex at IC Fabs & Oil Refineries
- High end/electric bikes
- F&B Equipment
- Global Semi capex for ≤10nm to grow at a **21%** CAGR from 2020-25
- WW bicycle mkt to grow at a **4% CAGR** from 2018-26

Aviation Products

- LEAP engine is the World's Best-Selling Engine
- Huge new aircraft demand
- Global aircraft volume to grow at a **4.4%** CAGR between 2018 and 2037

Source: GIA, IHS, SEMI, Persistence Market Research, Airbus and Boeing

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Our Product Portfolio

Automotive Safety System Components
(24% of 2018 sales)

Key components, including Airbag igniter, diffuser and sealing & inflator subassembly

Powertrain System components
(39% of 2018 sales)

Hybrid and Three-Cylinder Engine Compatible:

- OAD and basfilter
- Crankshaft damper/pulley
- Vacuum pump component
- DCT: Dual-Clutch Transmission components
- Modular camshaft head and tailstock

Industrial Applications
(25% of 2018 sales)

- Oil refinery industrial instruments
- Semiconductor wafer fab instruments
- High-end bicycle suspension and transmission systems

Aviation Products
(12% of 2018 sales)

- Landing gear parts
- Engine accessories
- Flight control actuator components
- Proximity sensor components

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Tier 1 Customer Portfolio

Automotive Safety System Components	Powertrain System components	Industrial Applications	Aviation Products
In-plant integration	In-house capacity	In-plant integration	In-house capacity
Autoliv	MAGNA COSMA INTERNATIONAL	EMERSON	United Technologies — You can see everything from here.
JOYSON SAFETY SYSTEMS	litens automotive group	Parker	MEGGITT smart engineering for extreme environments
mosa	MAHLE Driven by performance	VAT	長榮航宇精密/EGAP
	EATON Powering Business Worldwide	SIEMENS Ingenuity for life	SAFRAN
	BorgWarner	Honeywell THE POWER OF CONNECTED	
	DAYCO	Danfoss	
	HUTCHINSON	FOX	
		Gates CARBON DRIVE	

Our customers have a 65%+ share of the global airbag market

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The Global Tek Alliance

"All for one, one for all"
- Alexandre Dumas, The Three Musketeers

In-House + In-Plant = GLOBALTEK Alliance

Growth Engine #1 : In-House Capability

- Targeting complex and critical components
- Powertrain and aviation product manufacturing

Total Machining Solutions:

- Material forming
- Precision machining
- Stamping
- Surface treatment
- Sub-assembly
- Functional testing

Growth Engine #2 : In-Plant Integration

- Targeting less complex components
- Industrial and automotive safety system products
- Supply chain resource management

For Strategic Applications:

Automotive
Industrial
Aviation

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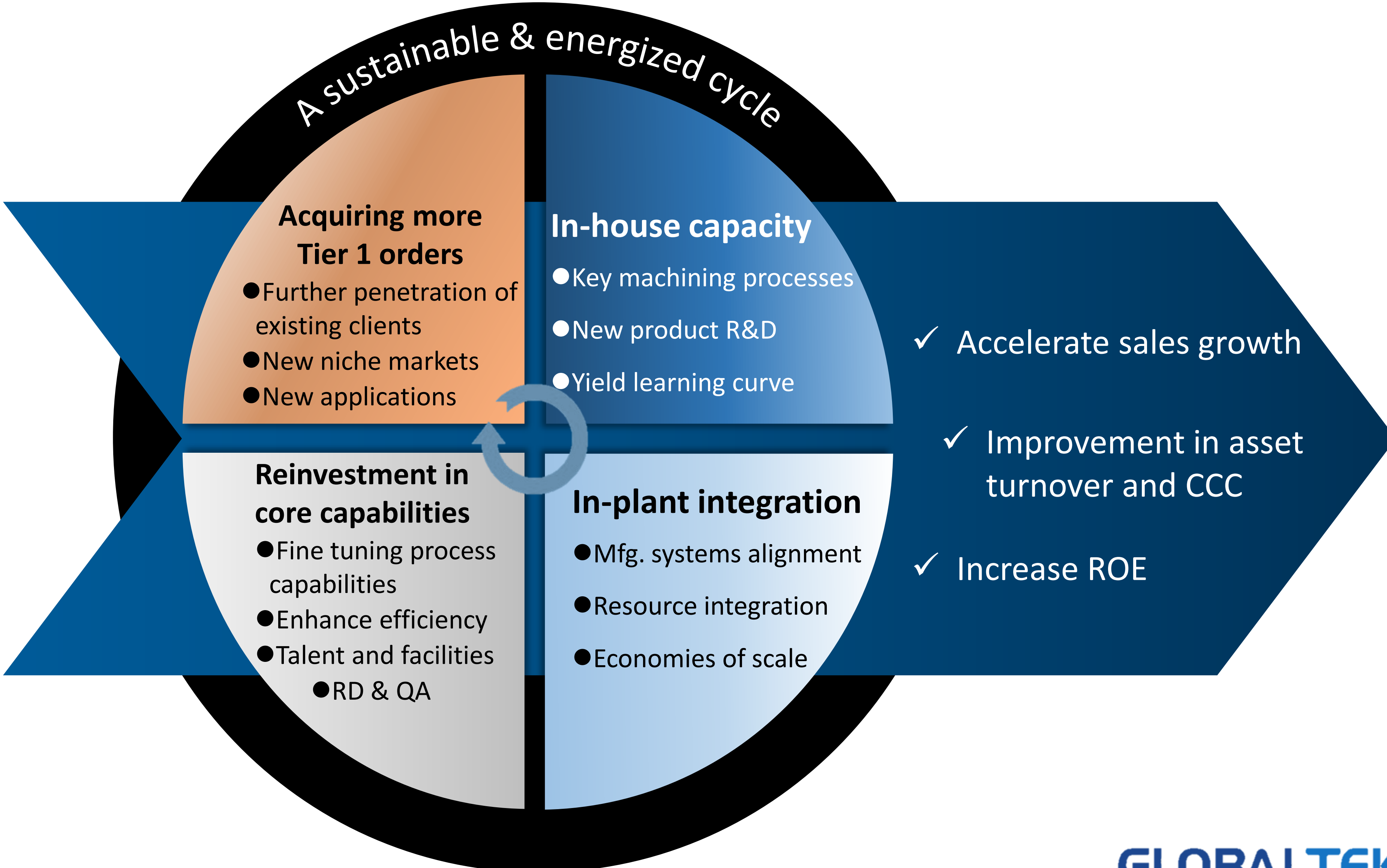
Synergies of the GLOBALTEK Alliance



Balanced Deployment of Manufacturing Resources

In-plant integration | **In-house capacity**

Taiwan – Xinwu Factory
46% total sales (2018)
354 employees

Quality system:

Specialization:
Automotive
Industrial
Aviation

Core processes:
Dewaxing casting
CNC machining

China – Wuxi Factory
45% total sales (2018)
434 employees

Quality system:

Specialization:
Automotive

Core processes:
Forging / Bar stock
CNC machining

China – Xi'an Factory
9% total sales (2018)
134 employees

Quality system:

Specialization:
Industrial
Aviation

Core processes:
CNC machining

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Our Goals & Execution Plan

Industrial Instrumentation

Global Tek Execution Plan

Learning and growth

- Dedicated, centralized **R&D and Quality Assurance**
- Utilize **Cross Functional Team** structure to create a learning organization
- Maintain **3% R&D intensity**

Financial Goals

- **Sales Growth:** maximize revenue from existing clients & explore niche markets
- **Profitability Improvement**: reduce OPEX rate to below 15% by 2023
- **Target Higher ROE**: increase asset turnover and financial leverage

Capacity Expansion

- **In-House**:

i) Expand core machining capacity

ii) Industry 4.0 + Automation

- **In-Plant Integration**:

i) Strengthen supply chain partnerships

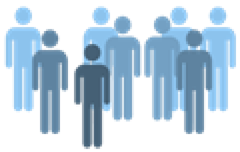
ii) Seek M&A targets in forging, stamping, surface & heat treatment

Customer Acquisition

- **Client Focus**: large volume with 15%+ gross margin and medium volume with 30%+ gross margin
- **New Niche Markets**: Service mid-size clients, such as high-end durable goods & medical devices, by complex machining processes
- **Provide Extra Services**: from machining & stamping to subassembly

*Cross Functional Team integrates sales, engineering, manufacturing, quality and logistics

GLOBALTEK Winning Formula



Investment in Superior Human Resources

41% of employees are college graduates, R&D staff are 5% of total work force and 11% of R&D staff have a Master’s degree or above

Replicate In-Plant Supply Chain Cluster in Central Taiwan

Build a big campus zone in the Central Taiwan Science Park that will include in-house capacity and which will integrate and share resources with supply chain partners. The project will be completed over the next 3 years.

Efficient Working Capital Management

Lower AR days, longer AP days and an 82% asset turnover ratio result in a shorter cash conversion cycle than our peers

Build a Defendable Niche in Our Focus Markets

Form strategic partnerships with top-five clients in each niche market and support them with the cross function team structure and agility

Experienced Leadership Team

Name and Position	Function	Years in Industry	Education/Experience
 **Donald Huang** Chairman and CEO	Pursue lean spirit and learning organization culture, embed company's vision and strategy	40	▪ National Taiwan University EMBA ▪ Co-Founders & Associate General Manager of Primax (4915 TT)
 **Jonathan Lo** Executive VP	Xinwu Factory General Manager	30	▪ Taiwan Feng Chia University, MS in Mechanical Engineering ▪ VP of Snap-On, Zhejiang (SNA US)
 **Ken Liu** Auto Group GM	Wuxi Factory General Manager	16	▪ Taiwan Chung Yuan Christian University, MS in Biomedical Engineering
 **Yong Yang** Director	Xi'an Factory plant Head	29	▪ China Xi'an Jiaotong University, BS in Mechanical Engineering
 **Mike Chang** Director	Automotive Division Head	30	▪ Taiwan Chang Gung University, MBA ▪ Manager, Global PMX (4551 TT)
 **Ari Chang** Director	Aviation Division Head	20	▪ Lawrence Technological University, USA MS in Automotive engineering ▪ Manager of FOX factory, Tung Pei Industrial
 **David Chan** Director	Industrial Division Head	20	▪ Imperial College of Medicine, UK MS in Mechanical Engineering ▪ VP of Lorom Industrial
 **Tim Gau** CFO	Financial Division Head	30	▪ National Taiwan University EMBA ▪ University of Rochester MBA ▪ Multiple CFO experience in Bio and IT industry

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Robust Financial Performance

Aviation

3Q18 Review and 2019 Outlook

3Q18 Review

- Revenue was NT$2.6bn., up 4% YoY.
  - Automotive safety system sales declined 36% YoY, due to an higher 2017 base (Takata recall-related demand) and due to Takata/KSS order adjustments in 2018.
  - Sales from Powertrain Systems, Industrial Applications and Aviation **grew 30%, 18% and 57% YoY** respectively.
- Gross margin decreased to 20% from 3Q17's 23%, due to NT$ and RMB strength vs the US$, rising raw material prices and changes in product mix.
- Operating margin decreased to 5% from 3Q17's 7%, due to the lower gross margin and due to set up expenses for the Germany office (future EU sales HQ).
- Non-op income was NT$144mn, up 249% YoY, due to land assets disposal & FX gain.
- Net income was NT$191mn, up 23% YoY.

2019 Outlook

- Revenue growth derived by strong demand from Industrial and Aviation business units
- Achieve revenue growth and improve gross margin thru investments on:
  - NT$170mn for Malaysia M&A, enhancing our forging, stamping and machining capabilities
  - Kick off the Phase I construction of supply chain cluster campus at Central Taiwan Science Park

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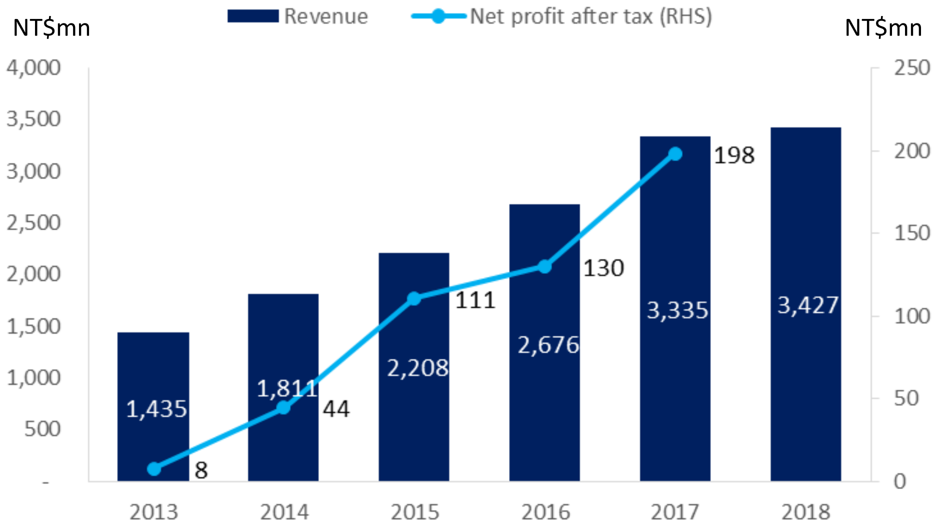
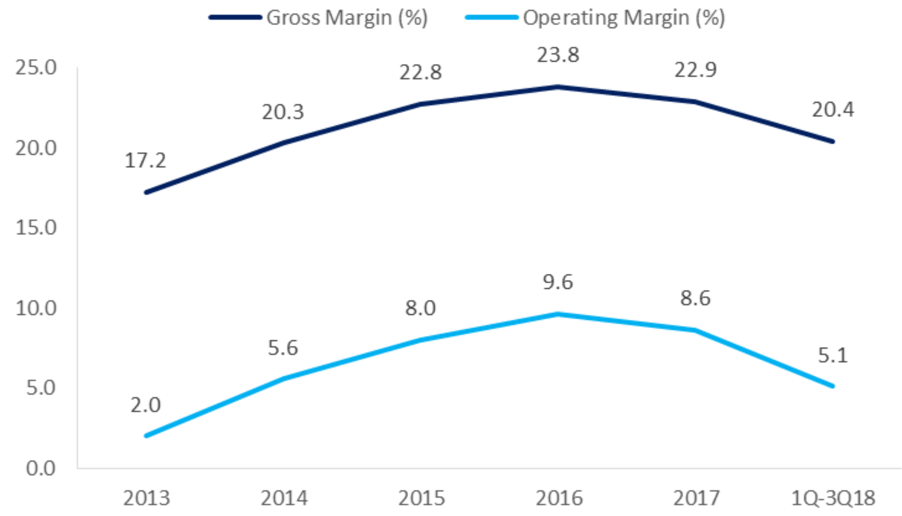
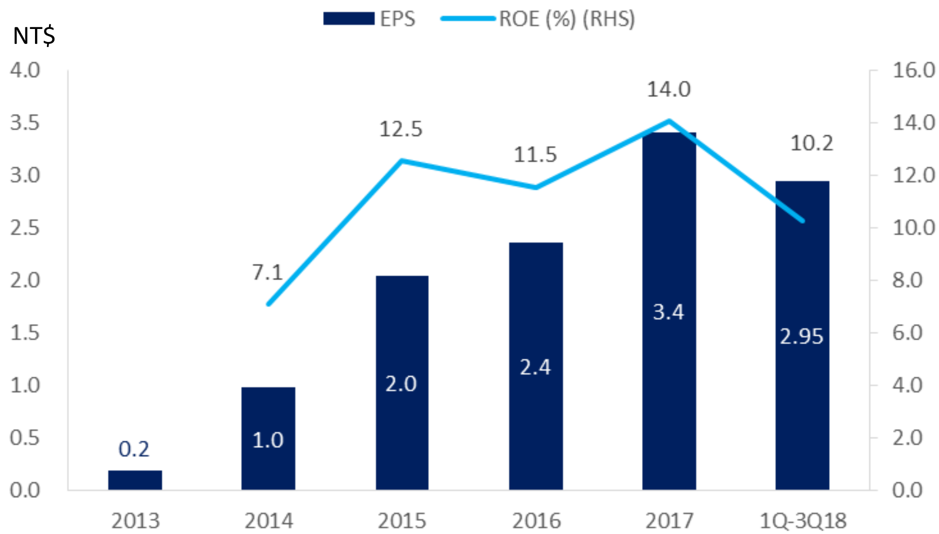
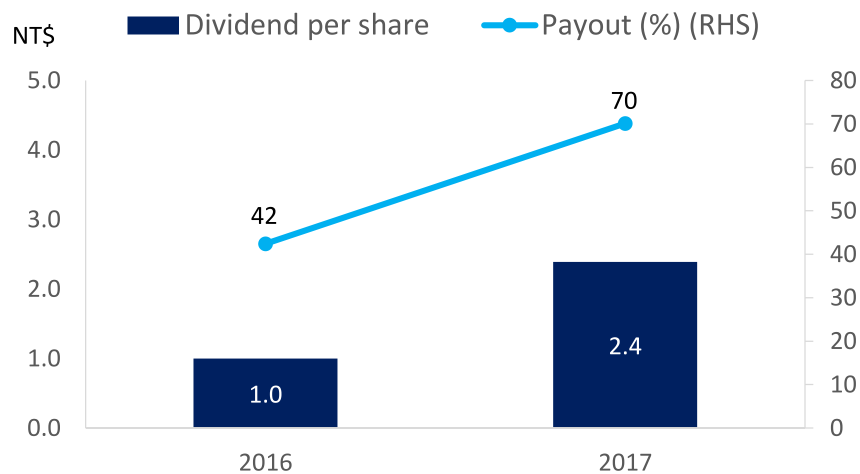
Financial Highlights









Source: TEJ and Capital IQ

2013-3Q18 Income Statement

NT$mn	2013	2014	2015	2016	2017	1Q-3Q18	YoY (%)				
							2014	2015	2016	2017	1Q-3Q18
Revenue	**1,435**	**1,811**	**2,208**	**2,676**	**3,335**	**2,604**	**26.3**	**21.9**	**21.2**	**24.6**	**4.4**
Gross Profit	247	368	502	637	764	532	48.8	36.6	26.9	19.9	-6.5
Operating Expenses	-218	-267	-326	-379	-476	-399	22.3	22.0	16.4	25.6	2.7
Operating Profit	**29**	**101**	**177**	**258**	**288**	**133**	**248.8**	**75.3**	**46.1**	**11.5**	**-26.4**
Pretax Income	38	69	142	205	291	278	84.0	104.6	44.1	41.9	24.9
Tax Expenses	-31	-26	-31	-75	-92	-87	-14.5	19.6	138.2	23.4	30.4
Net Income to Parent	**8**	**44**	**111**	**130**	**198**	**191**	**476.8**	**150.0**	**17.4**	**52.5**	**22.6**
Basic EPS (NT$)	**0.18**	**0.98**	**2.04**	**2.36**	**3.41**	**2.95**	**444.4**	**108.2**	**15.7**	**44.5**	**8.9**
Key Financial Ratios (%)											
Gross Margin	17.2	20.3	22.8	23.8	22.9	20.4					
Operating Expense Ratio	15.2	14.7	14.8	14.2	14.3	15.3					
Operating Margin	2.0	5.6	8.0	9.6	8.6	5.1					
Effect Tax Rate	81.3	37.8	22.1	36.5	31.8	31.2					
Net Margin	0.5	2.4	5.0	4.9	5.9	7.3					

Source: TEJ and Capital IQ

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2013-3Q18 Balance Sheet

NT$mn	2013	2014	2015	2016	2017	3Q18	YoY (%) 2014	YoY (%) 2015	YoY (%) 2016	YoY (%) 2017	YoY (%) 3Q18
Total Assets	**1,745**	**2,208**	**2,422**	**3,002**	**4,052**	**4,451**	**26.5**	**9.7**	**24.0**	**35.0**	**12.2**
Cash	103	200	279	502	670	874	93.8	39.6	80.4	33.4	9.6
AR & NR	434	616	606	732	936	926	41.9	-1.6	20.8	28.0	5.9
Inventories	290	384	426	484	714	821	32.4	11.1	13.5	47.5	23.2
Fixed Assets	811	739	820	800	844	833	-9.0	11.0	-2.4	5.5	2.4
Total Liabilities	**1,176**	**1,528**	**1,335**	**1,837**	**2,395**	**2,377**	**30.0**	**-12.6**	**37.6**	**30.4**	**0.7**
AP & NP	371	412	389	733	692	634	11.0	-5.6	88.4	-5.6	-1.7
Total Equity	**569**	**680**	**1,087**	**1,166**	**1,658**	**2,074**	**19.4**	**59.9**	**7.3**	**42.2**	**29.1**
Key Financial Ratios											
A/R Turnover Days	-	104.3	99.6	90.0	90.0	96.6					
Inventory Turnover Days	-	84.0	85.5	80.4	83.8	100.0					
A/P Turnover Days	-	97.7	84.5	99.1	99.7	86.4					
Cash Conversion Days	-	90.6	100.5	71.3	74.1	110.2					
ROE (%)	-	7.1	12.5	11.5	14.0	10.2					
ROA (%)	-	2.2	4.8	4.8	5.6	4.5					

Source: TEJ and Capital IQ

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Appendix

Superior Track Record of Client Satisfaction

Autoliv Best Supplier Award 2001-2008	EMERSON Group Annual Supplier Award for 10 straight years 2002-2012	Parker Best Supplier Award 2009-2010	DELPHI Outstanding Supplier Award 2009	MAGNA COSMA INTERNATIONAL Annual Performance Supplier Award 2011
litens automotive group Annual Merit Supplier Award 2012	MAGNA COSMA INTERNATIONAL Outstanding Quality Award 2012	MEGGITT smart engineering for extreme environments Approved as a Supplier of Control Systems 2012	BorgWarner Best Supplier, Drive Line Systems 2013	GOODRICH Best Supplier, Drive Line Systems 2013
MAHLE Driven by performance Annual International Excellent Service Award 2013	litens automotive group Outstanding Supplier Award 2013	MAHLE Driven by performance Outstanding Progress Award 2015	litens automotive group Outstanding Cooperation Award 2015	BorgWarner Outstanding Quality Award 2016

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The Global Tek Collaboration Model

Resources provided by supply chain partners

- Plant facilities & machining expertise
- Forging, stamping, deep drawing, surface and heat treatment capabilities

Facilitated by Global Tek

- Lean manufacturing management
- Quality Assurance system alignment (IATF 16949/AS 9100)
- Supply chain resource management: leverage capabilities of small & mid-sized machine shops
- Industry 4.0 model shop and R&D

Global Tek Core Competency

- Value Engineering
- Investment in key equipment, R&D and Quality Assurance
- Strategic partnerships with global Tier 1 OEMs
- Accumulate industry and customer certifications

Global Tek is leveraging the cluster of advanced machining providers

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Global Tek Milestones

2000-08

- **2000** - Established Xinwu factory in Taiwan.
- **2001** - Established Wuxi factory in China.
- **2002** - Obtained BSI QS9000.
- **2004** - Received the international automotive quality certification TS16949.
- **2004** - Promoted lean production management.
- **2005 -** Established Xi'an factory in China, focusing on industrial instrumentation. Passed AS9100 aviation certification.

- **2008 -** We were recommended by the Ministry of Economic Affaires as a SME, and we were the topic of an episode of the TV show New Money which focused on cluster activities.
- Global Tek Fabrication was founded.

2009

2010

2012

2013

2014

- China Steel and Primax Electronics both become our shareholders.
- In house NADCAP certified FPI line.

2015

- Opportunities for new products arise
- Gradual increase in both profits and revenue

2016

- Global Tek went public with ticker: 4566
- Revenue record of nearly NT$2.3bn.

2017

- The company is listed on Taiwan OTC stock market
- Revenue record of nearly NT$3.3bn.

2018

- The company is listed on the TWSE.

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Allied Advantage (AA) Profile and Milestones

- 2017/18 revenue was US$14mn, and came mainly from:
  1. Metal Cold Forging
  2. Progressive Cold Forging
  3. Stamping
  4. Progressive Stamping
  5. Machining (CNC, NC etc.)
- Industry Specializations:
  1. Home Entertainment
  2. Automotive industry

1983

- Founded in Taiwan as "Audio Yoke Co. Ltd."

1996

- Moved to Sungai Petani, Malaysia; renamed "Allied Advantage Sdn Bhd"
- Mass Production in March

2004-08

- 2004: Achieved ISO/TS 16949:2002 QMS Certification
- 2008: Achieved ISO 14001:2004 EMS Certification

2010

- Sony Green Partner Certification

2015-17

- 2015: Renewal of ISO/TS 16949:2009 Certification
- 2016: Renewal of Sony Green Partner Certification
- 2017: Upgraded to ISO 14001:2015 Certification