

Stock Code:4566

GLOBALTEK

**GLOBAL TEK FABRICATION CO.,
LTD.**

**2025 General
Shareholders'
Meeting Handbook**

Format: Physical Meeting

Date: June 19, 2025 (Thursday)

Location: No. 8, Shuzi Road, Zhongli District, Taoyuan City
(Southern Garden Hotel and Resorts, Avignon-B Hall)

Contents

Chapter 1 Meeting procedure	1
Chapter 2 Meeting agenda	2
I. Report Matters	3~6
II. Matters to be Ratified	7
III. Discussion Matters	9~14
IV. Election Matters	15
V. Other matters	16
VI. Extempore Motions	16
VII. Adjournment	16
Chapter 3 Attachments	
[Attachment I] Operating Report	17~20
[Attachment II] Audit Committee's Review Report	21
[Attachment III] Endorsements and Guarantees	22
[Attachment IV] Board of Directors Individual Remuneration Table	23
[Attachment V] CPA Audit Report and 2024 Parent Company Only Financial Statements	24~34
[Attachment VI] CPA Audit Report and 2024 Consolidated Financial Statements	35~46
[Attachment VII] Comparison Table of the “Articles of Incorporation” before and after amendment	47~48
[Attachment VIII] List of director candidates	49~53
[Attachment IX] List of directors with lifted non-compete restrictions	54
Chapter 4 Appendices	
[Appendix I] Rules of Procedure for Shareholders’ Meetings	55~68
[Appendix II] Articles of Incorporation (before amendment)	69~78
[Appendix III] Regulations Governing the Election of Directors	79~80
[Appendix IV] Summary of Directors' Shares	81

Global Tek Fabrication Co., Ltd.

Meeting Procedure of the Regular Shareholders' Meeting 2025

I. Call the Meeting to Order

II. Chairperson's Remarks

III. Report Matters

IV. Matters to be Ratified

V. Discussion Matters

VI. Election Matters

VII. Other matters

VIII. Extempore Motions

IX. Adjournment

Global Tek Fabrication Co., Ltd.

Agenda of the Regular Shareholders' Meeting 2025

Time: June 19, 2025 (Thursday) 9:00 am

Location: No. 8, Shuzi Road, Zhongli District, Taoyuan City

(Southern Garden Hotel and Resorts, Avignon-B Hall)

Format: Physical Meeting

- I. Call the Meeting to Order
- II. Chairperson's Remarks
- III. Report Matters
 - (I) 2024 Annual Operating Report
 - (II) 2024 Annual Audit Committee Review Report
 - (III) Report on the Distribution of Remuneration for Employees & Directors of 2024
 - (IV) Report on Earnings Disposition of Cash Dividends of 2024
 - (V) Report on Endorsements and Guarantees of 2024
 - (VI) Report on Director Remuneration for 2024
- IV. Matters to be Ratified
 - (I) 2024 Annual Operating Report and Financial Statements
 - (II) 2024 Earnings Distribution Proposal
- V. Discussion Matters
 - (I) Revise the "Articles of Incorporation" of our Company.
 - (II) Proposal to Issue Restricted Employee Stock Awards for 2025.
- VI. Election Matters

Proposal for the Re-election of Directors (Including Independent Directors).
- VII. Other matters

Proposal of release of non-competition restriction on new directors (Including Independent Directors).
- VIII. Extempore Motions
- IX. Adjournment

Report Matters

Proposal 1

Proposal: 2024 Annual Operating Report.

Description: Please refer to pages 17~20 of the Handbook (Attachment I) for the
2024 Annual Operating Report.

Proposal 2

Proposal: 2024 Audit Committee Review Report.

Description: Please refer to page 21 of the Handbook (Attachment II) for the
2024 Audit Committee Review Report.

Proposal 3

Proposal: Report on the Distribution of Remuneration for Employees &
Directors of 2024.

Description: I. According to Article 18 of the Articles of Association of the Company, if the Company has earnings after the close of the fiscal year (referring to earnings before the deduction of employee remuneration and directors' remuneration), it shall set aside 1% ~ 10% as employee remuneration, which shall be distributed by the Board of Directors by way of stock or cash to controlling or subordinate companies who meet certain requirements. The Company is permitted to set aside up to 2% of earnings as directors' remuneration, the specific amount of which shall be determined by the Board of Directors and distributed in the following manner:

- (I) Employee remuneration: Appropriation of 2%, NTD 5,899,448, fully paid in cash.
- (II) Directors' remuneration: Appropriation of 1%, NTD 2,949,724, fully paid in cash.

- II. The amount distributed is the same as the amount of estimated annual recognized expenses.

Proposal 4

Proposal: Report on Earnings Disposition of Cash Dividends of 2024.

- Description: I. In accordance with the provisions of the Company Act and the Articles of Association of the Company, the distribution of earnings is prioritized in the 2024. The total cash dividends to shareholders is NTD 165,000,000, calculated on the basis of NTD 1.50259914 per share based on the number of shares held by shareholders on the dividend base date. The dividends shall be distributed up to NTD. Amounts less than NTD1 shall be discarded and recorded as other income of the Company.
- II. This proposal was approved by the resolution of the Board of Directors on March 13, 2025, the dividend base date was April 25, 2025 and cash dividend distribution date was May 14, 2025.

Proposal 5

Proposal: Report on Endorsements and Guarantees of 2024.

Explanation: Please refer to pages 22 of the Handbook (Attachment III) for information on endorsements and guarantees.

Proposal 6

Proposal: Report on Director Remuneration for 2024.

- Description: I. The Company describes its policy, system, standards, and structure for the remuneration of independent directors and general directors, and describes the correlation between the amount of remuneration paid and the responsibilities, risks, time commitment and other factors:
- (I) Our company has established a "Director and Functional Committee Members Remuneration Policy." Under this

policy, independent directors are compensated monthly for their responsibilities, risks, and the maintenance of their independence, starting from the day they are elected. Additionally, those serving on functional committees receive a fixed remuneration each quarter. Independent directors do not participate in the distribution of director remuneration. They are also reimbursed for travel expenses based on the actual number of board meetings they attend.

- (II) The Board of Directors of our company has established the "Director and Functional Committee Remuneration Regulation" and the "Board of Directors Performance Evaluation Regulation" in accordance with the usual standards of the industry. The remuneration for independent directors is determined based on the responsibilities and risks they bear, as well as the maintenance of their independence. From the day of their election, they receive a fixed monthly remuneration. Independent directors do not participate in the distribution of director remuneration. General director remuneration is in accordance with Article 18 of the company's charter. If the company makes a profit in a given year, up to 2% is allocated for director remuneration. This is reviewed and approved by the Salary and Remuneration Committee, and after being legally submitted to the Board of Directors for resolution, it is reported at the annual shareholders' meeting. The remuneration is also based on the degree of their involvement in the company's operations and the value of their contributions, as well as the company's long-term operational performance. The company's operational risks are also taken into consideration when determining the remuneration. If a director of the Company holds other positions in the Company, his or her remuneration for such positions shall be paid in accordance with our Company's relevant regulations. The reasonableness of the

remuneration is reviewed and then submitted to the Remuneration Committee for approval by the Board of Directors.

- II. For the Director's Individual Remuneration Table, please refer to page 23 of the Handbook (Attachment IV).

Matters to be Ratified

Proposal 1 (proposed by the Board of Directors)

Proposal: 2024 Annual Operating Report and Financial Statements.

Description: I. The Company has finished the preparation of its individual financial statements and consolidated financial statements for 2024. Accountants Cheng, Ching-Piao and Fuh, Wen-Fun of "Ernst & Young Joint" have been entrusted to complete the audit. The audit report, along with the Operating Report, has been passed by the Board of Directors and submitted to the Audit Committee for review.

II. Please refer to pages 17~20 (Attachment I) and 24~46 (Attachments V and VI) of the Agenda for the aforementioned Operating Report and financial statements.

Resolution:

Proposal 2 (proposed by the Board of Directors)

Proposal: 2024 Earnings Distribution Proposal

Description: I. The Earnings Distribution Table for 2024, which has been prepared in accordance with the provisions of the Company Act and the Articles of Association, is presented below:

Global Tek Fabrication Co., Ltd.
2024 Annual Earnings Distribution Table

Item	Unit: NTD
Unappropriated retained earnings of prior years	\$598,310,547
Changes in ownership interests of subsidiaries	(\$31,768,307)
Disposal of equity instruments at fair value through other comprehensive income or loss	(\$20,014,799)
Net profit after tax in 2020	\$256,357,254
Recognize the remeasurements of defined benefit plans in retained earnings	\$2,313,652
Amount of items, other than the net profit after tax of the current period plus the net profit of the current period, which are credited to the undistributed earnings of the current fiscal year	<u>\$206,887,800</u>
Legal reserve appropriated	(20,688,780)
Reversal of special reserve	<u>70,251,880</u>
Earnings available for distribution for the period	854,761,447
Distribution item	
Dividends to shareholders	<u>(165,000,000)</u>
Unappropriated retained earnings	<u><u>\$689,761,447</u></u>

Chairperson:

Liu, Tsu-Yin

Manager:

Huang, Yah-Hsing

Accounting Supervisor:

Liu, Hsueh-Wei

II. The Earnings Distribution Table is presented for ratification.

Resolution:

Discussion Matters

Proposal 1 (proposed by the Board of Directors)

Proposal: Revise the “Articles of Incorporation” of our Company is presented for discussion.

Description: According to Paragraph 6, Article 14 of the Securities and Exchange Act, the Articles of Incorporation stipulate that a certain percentage of the annual earnings is appropriated as the salary adjustment or remuneration to the entry-level employees. The Company hereby proposes to amend some part of the provisions of the Articles of Incorporation. The comparison table of the provisions before and after the amendment is attached as pages 47~48 (Attachment VII).

Resolution:

Proposal 2 (proposed by the Board of Directors)

Proposal: Proposal of Issue Restricted Employee Stock Awards for 2025 is presented for discussion.

Description:

- I. Issuance of new restricted employee shares in accordance with Article 267 of the Company Act and the “Regulations Governing the Offering and Issuance of Securities by Securities Issuers”.
- II. Total issuance amount: Total issuance amount is NTD 5,000,000, at par value of NTD 10 per share, totaling 500,000 common shares.
- III. Issuance price: At 50% of the closing price of the common shares on the day preceding the Board of Directors’ resolution date for granting restricted employee stock.
- IV. Issuance conditions:

1. Vesting Condition:

- (1) Employees who have been granted restricted stock awards must meet all of the following conditions to vest:
 - A. The employee must remain employed on each applicable vesting date;
 - B. The employee must not have violated any agreements or work rules entered into with the Company or any of its subsidiaries in which the Company directly or indirectly holds more than 50% of the shares during the applicable vesting periods;
 - C. The employee must achieve an overall performance rating of grade B or a score of 90 or above according to the Company's personnel performance appraisal policy.
- (2) Employees who have been granted restricted stock awards and who remain employed through the following periods, and whose individual and operational performance meet the target performance criteria set by the Company, shall vest in the corresponding percentages of their awards as follows:
 - A. After one year, if the employee remains employed by the Company and has met the target individual and operational performance criteria in the preceding year, 40% of the restricted stock shall vest.
 - B. After two years, if the employee remains employed by the Company and has met the target individual and operational performance criteria in the preceding year, an additional 30% of the restricted stock shall vest.

- C. After three years, if the employee remains employed by the Company and has met the target individual and operational performance criteria in the preceding year, the remaining 30% of the restricted stock shall vest.
2. Handling of employees who do not meet the vesting conditions:

If an employee fails to meet the vesting conditions, the unvested shares allocated to the employee shall be repurchased by the Company at the issue price and cancelled.
- V. Qualification requirements and the number of shares allocated or subscribed by employees:
 1. The allotment of new restricted employee shares is limited to the Company's full-time employees who have taken office on the same day and the Company's subsidiaries in which the Company directly or indirectly holds more than 50% of the shares.
 2. The actual employees to whom restricted stock awards are granted and the number of shares allocated shall be determined by the Chairman based on factors such as job performance, work performance, overall contribution, special achievements, whether the employee has previously received stock grants from the Company, and other management considerations. The list shall then be submitted to the Board of Directors for approval. However, for managerial officers or directors who also hold employee status, prior approval from the Remuneration Committee is required. For employees who are neither

directors nor managerial officers, prior approval from the Audit Committee is required.

3. The cumulative number of restricted stock awards granted to a single employee, combined with the cumulative number of shares that may be subscribed through employee stock warrants issued by the Company in accordance with Article 56-1, Paragraph 1 of the Regulations Governing the Offering and Issuance of Securities by Issuers, shall not exceed 0.3% of the total issued shares of the Company. Furthermore, the cumulative number of shares that may be subscribed through employee stock warrants issued under Article 56, Paragraph 1 of the same regulations shall not exceed 1% of the total issued shares of the Company. However, if special approval is obtained from the central competent authority for the relevant industry, the combined number of employee stock warrants and restricted stock awards allocated to a single employee may be exempt from the foregoing percentage restrictions. If the competent authority updates the relevant regulations, the number of restricted stock awards allocated to a single employee shall be handled in accordance with the updated laws and regulations. Only employees who are able to comply with the Company's signing and confidentiality requirements shall be eligible for the actual grant of restricted stock awards.

VI. Reasons for the necessity of issuing new restricted employee shares: In order to attract and retain outstanding professional

talents required by the Company, to link employees' future earnings with the Company's future value, and to create growth for the Company as well as long-term benefits for employees and shareholders.

VII. Amounts that may be expensed: Based on the closing price of NTD 72.9 per share of the Company's common stock on March 4, 2025, and assuming the distribution is made over three years, the annual expense to be recognized would be approximately NTD 11,846,250, NTD 4,556,250, and NTD 1,822,500 from the first to the third year, respectively, totaling NTD 17,475,000.

VIII. Impact on earnings per share and other matters affecting shareholders' equity:

The impact on the Company's earnings per share is estimated to be approximately NTD 0.108, NTD 0.042, and NTD 0.017 for the first, second, and third year, respectively. Based on the total number of shares issued, including those pending registration changes, as of February 28, 2025, amounting to 109,754,392 shares, the dilution ratio is approximately 0.46%, and there should be no material impact on shareholders' equity.

IX. Restrictions on rights prior to vesting for employees granted new shares:

1. Employees who are granted new shares may not sell, transfer, gift, pledge, request the Company to repurchase, or otherwise dispose of the restricted stock awards before the vesting conditions are met, except through inheritance.
2. Prior to meeting the vesting conditions, the rights to attend, propose, speak, and vote at shareholders' meetings shall be exercised according to the trust custody agreement.

3. Prior to vesting, employees shall not enjoy rights to dividends, bonuses, or capital reserves from the restricted stock awards. Other shareholder rights shall be the same as those of the issued common shares of the Company.
 4. From fifteen business days before the suspension date for share transfers due to stock dividends or cash dividends, until the record date for rights distribution, employees whose shares have vested during this period shall not be entitled to such earnings distribution on the shares that have been released from restriction.
 5. If an employee who has been granted restricted stock awards violates the labor contract, work rules, or has their agency authorization from the Company revoked before the vesting conditions are met, the Company may repurchase the unvested restricted stock awards at the issuance price and cancel them.
- X. Other important provisions (including stock trust custody):
- The restricted stock awards issued by the Company shall be held in trust, and the Company or its designated person shall act as agent to sign and amend trust-related agreements and to fully manage related trust matters on behalf of the employees who are granted the shares.
- XI. In the event of directives from the competent authority, amendments to related laws and regulations, or necessary adjustments due to financial market conditions or objective circumstances, it is proposed that the shareholders' meeting authorize the Board of Directors to handle such amendments with full discretion.

Resolution:

Election Matters

(proposed by the Board of Directors)

Proposal: Proposal for the Re-election of Directors (Including Independent Directors) is presented for election.

- Description: I. The term of office of the 6th board of directors (including independent directors) of the Company expires on June 22, 2025. In order to accommodate the 2025 general shareholders' meeting, it is proposed to re-elect the Board of Directors in full. The term of office of the 6th Board of Directors and independent directors will be terminated at the time of the election of the 7th Board of Directors and independent directors at the general shareholders' meeting in 2025.
- II. Pursuant to the Articles of Incorporation, the Company shall elect seven seats of the seventh Board of Directors (including four independent directors), with tenure of three years, from June 19, 2025 to June 18, 2028. After the election, the four independent directors shall form the Audit Committee, Remuneration Committee and the Sustainable Development and Risk Management Committee.
- III. Pursuant to applicable laws and the Articles of Incorporation, the Company adopts the candidate nomination system for the election of directors (including independent directors). For the list of candidates for the 7th term of directors (including independent directors), please refer to pages 49~53 of the Meeting Handbook (Appendix VIII).

Election results:

Other matters

(proposed by the Board of Directors)

Proposal: Proposal to lift non-compete restrictions on newly elected directors (including independent directors) is presented for discussion.

Description:

- I. According to Article 209 of the Company Act, a director shall explain to the shareholders' meeting the essential contents of any act within the scope of the Company's business, and secure its approval.
- II. For the Company's newly elected directors (including independent directors) or companies that have invested or have operated the same or similar business as the Company, and serve as directors or managers, the removal of the non-competition restriction is submitted to the shareholders' meeting for approval.
- III. For the Director' (including independent directors) concurrent positions, please refer to page 54 of the Handbook (Attachment IX).

Resolution:

Extempore Motions

Adjournment

Global Tek Fabrication Co., Ltd. 2024 Annual Operating Report

Dear Shareholders:

The distribution of diversified niche products and markets aims to avoid huge fluctuations in the company's sales due to single concentrated risks. GLOBAL TEK GROUP continues to distribute diversified products, expand more application areas, and add integrated solutions to add new momentum for revenue growth. In the automotive industry, apart from grasping the existing business opportunities, the Company also focuses on the development of new energy vehicles, including products for new energy electric drive, transmission, steering, braking, shock absorption, charging, and thermal management systems. The industrial applications include products in three major sectors: semiconductors, oil and gas exploration, and high-end bicycles or electric bicycles. Based on its core manufacturing capabilities and in response to market demand, the Company has completed the sample delivery and customer validation of quick-release water cooling connectors for data centers required by the AI industry chain. In the aerospace sector, market demand has grown along with the overall industry recovery. For the medical device sector, the Company has completed the sample delivery and customer validation of two key components of endoscopic staplers, namely the anvil and the cartridge seat, and these products have already begun contributing to revenue.

In order to expand Global Tek's product portfolio in the aerospace sector and strengthen its deployment in stamped components, the Company achieved a 14 percent increase in revenue in 2024 compared to 2023 through production chain integration. The details are as follows:

I. 2024 Results of Operation:

In 2024, two new consolidated entities were merged. The consolidated operating revenue in 2024 was NTD 4,797,370 thousand, an increase of NTD 588,912 thousand from the operating revenue of NTD 4,208,458 thousand in 2023, with a growth rate of 14%. The operating gross margin in 2024 was 21.7%, which was not significantly different from the 22.1% in the previous year. The operating profit in 2024 was NTD 165,035 thousand, a decline of 25% from the NTD 220,583 thousand in the previous year. In 2024, the total impairment loss on the reinvestment company was NTD 95,946 thousand, resulting in a net profit after tax attributable to parent company of NTD 256,357 thousand. This represents a slight decrease of NTD 5,896 thousand or 2% compared to the net profit after tax of NTD 262,253 thousand in 2023. The earnings per share after tax for 2024 were NTD 2.56.

Unit: NTD 1,000			
Item	2023	2024	Change (%)
Net Operating Revenue	4,208,458	4,797,370	14%
Gross profit	930,616	1,041,320	12%
Operating Income	220,583	165,035	-25%
Net income before tax	305,424	293,416	-4%
Net profit after tax attributable to the parent company	262,253	256,357	-2%
Basic earnings per share (NTD)	3.04	2.56	-16%

In addition to financial performance, the Company has proactively advanced its sustainability initiatives by voluntarily disclosing its 2022 Sustainability Report in 2023, ahead of regulatory requirements. Furthermore, in the 10th Corporate Governance Evaluation (evaluation year 2023), the Company advanced two tiers to rank within the third tier (21%-35%) of the evaluation.

II. Revenue Forecast and Realization

In accordance with current laws and regulations, the Company did not disclose its 2024 financial forecast to the public. The Company's 2024 actual revenue increase by 14% from 2023, while its net profit after tax attributable to the parent company even decreased by 2% from 2023.

III. Financial Income and Expenses and Profitability Analysis

Analysis Item \ Year		2023	2024
Financial Structure	Liabilities to Assets Ratio	52.78%	50.79%
	Long-term Capital to Fixed Assets Ratio (%)	213.10%	192.77%
Debt Service Ability	Current Ratio (%)	240.70%	196.25%
	Quick Ratio (%)	182.00%	145.48%
Profitability	Return on Total Assets (%)	3.75%	2.76%
	Return on Equity	7.20%	4.66%
	Profit Margin	6.23%	4.36%
	Earnings Per Share (NTD)	3.04	2.56

IV. Research and Development

1. Automobile

- (1) In view of the extensive application of solenoid valves in systems such as powertrain, steering, damping, and braking for new energy vehicles, the Company continues to optimize the processing technologies for dynamic and static iron cores, valve cores, and valve bodies to enhance production capacity and meet future market demand.
- (2) In response to the increasing market share of electric vehicles, the Company continues to optimize the processing technology for charging terminals and enhance production capacity to meet future market demand.
- (3) As brake-by-wire systems have become the mainstream in the market, the Company continues to optimize the processing technologies for piston cylinders and piston bodies to enhance production capacity and meet future market demand.
- (4) Given that scroll compressors have become a core component of electric vehicle thermal management systems, the Company continues to optimize the processing technologies for dynamic and static scroll plates to enhance production capacity and meet future market demand.
- (5) The Company is strengthening its integrated turning and grinding processes to support the future development of products with high requirements for internal diameter roundness and surface roughness.
- (6) Development for the process of automotive seat belt products, metal forming, sensors, and component assembly.

2. Industrial Application

- (1) Introduce new products for the new process after high-end bicycle sprockets and enter the stage of trial production/mass production.
- (2) Improved the process of developing semiconductor packaging and testing slots.
- (3) Joint R&D with customers to develop and self-manufactured the quick-release water cooling connectors for server.
- (4) Developed a vacuum brazing process for key components of high-end pressure gauges.
- (5) Completed the development of a double-sided grinding process for titanium alloy parts, preparing for the mass production of key components used in oil-free magnetic

- bearing HVAC compressors.
- (6) Launched the project to transfer investment casting part numbers to the Tongchuan facility.
- (7) Obtained ISO 13485 medical certification and commenced formal shipments to medical customers.
- (8) Added the patent for the manufacturing process of key components for high-end bicycle forks.
- (9) Added the patent for the manufacturing process of front and rear pulleys for e-bikes.
- 3. Aerospace
 - (1) Constantly developing plasma polishing technology for high surface accuracy product components.
 - (2) Develop key components for aircraft electromagnetic braking system.
- 4. Medical industry
 - (1) We set up a product line in compliance with law for manufacturing medical minimally invasive surgical staplers.
- 5. Production & manufacturing
 - (1) Expand the transportation application of AGV in the plant area, and promote the production to be more refined.
 - (2) Planned the installation of a second 300-micron metal particle ultrasonic vacuum cleaning line to meet the high cleanliness requirements for electronic components, hydraulic valve bodies, and connectors driven by the increasing intelligence of automobiles.
 - (3) Fully implemented the MES system across the entire facility to achieve digitalized and lean production management.

V. Business strategies and implementation

The promotion of sustainable governance has become a key focus of investors and authorities in global capital markets in addition to financial gain. Global Tek has already meet the requirements set by the regulatory authorities in 2023, voluntarily disclosed the ISO 14064 greenhouse gas inventory information and conducted ISO 14064 greenhouse gas verification for the first time. Global Tek has proactively released the Sustainability Report ahead of schedule in 2023 and published its English version of initial sustainability report in 2024. Sustainability efforts have no endpoint but require continuous action. Going forward, Global Tek will promote ISO 14067 product carbon footprint certification with demonstration products and implement the ISO 50001 energy management system to further advance carbon reduction initiatives. With regard to environmental care for the region where the headquarters is located, Global Tek will deepen its contribution through more meaningful initiatives, starting locally and expanding outward.

As for the key points of new business opportunities in the automotive application field, in response to the different development trends of the automotive market in China and other countries, the Company balances its business in both fuel-powered and new energy vehicles to diversify operational risks and ensure growth in revenue and profitability. Developed suppliers with capabilities in new technologies to capture new business opportunities and developed a series of automotive seatbelt products. In the realm of industrial applications, beyond developing new high-end aluminum bicycle components, our endeavors also encompass semiconductor IC test sockets, vacuum brazing for high-end pressure gauges, HVAC compressor bushings, and water cooling solutions for the AI industry. In the aerospace application sector, the company combines Global Tek's machining capabilities with AvioCast Inc's casting and surface treatment expertise to capture more new business opportunities. It continues to develop plasma polishing technology for high-surface-precision products and focuses on expanding its customer base and product offerings

in the medical device field. In response to the emerging competitive realities in existing product lines, the company has continued cultivating new niche markets such as thermal management components for the AI industry and transmission system components for robotics.

In terms of production, to response to the transformation of the automotive industry and the US-China trade war, the Board of Directors in 2019 approved the construction of the new plant in Wuxi An Zhen Town, which will be opened in 2023. In 2021, the Company was approved to set up a mold casting factory in Xi An Tongchuan, and will enter mass production in 2024. To address major power trade tensions and diversify production risks, the Board of Directors approved an investment in land acquisition and plant construction in Thailand in 2024. The plan aims to establish a second production base for Global Tek's various product lines on a larger scale, demonstrating Global Tek's ambition and long-term strategic planning. This move is intended to strengthen relationships with existing customers while continuing to explore new business opportunities.

In an increasingly competitive marketplace, the strength of enterprises and their ability to build a one-stop, full-service proposition is essential to seizing the business opportunities created by the deconstruction and reorganization of the global supply chain. This is the only way for enterprises to survive and thrive. As the era of "survival of the fittest" emerges and enterprises enter a new industrial landscape, it is essential to unify the team under a shared vision, continuously address internal shortcomings, and strengthen the resilience required to thrive in an environment of infinite competition. By adhering to the three principles of execution: Making no excuses, simplifying complexity into order, and setting clear timelines, the Company strengthens its resilience and builds a solid foundation on its large platform to leap onto the global high-end stage.

In the face of ongoing uncertainties, the team continues to regard adversity as a touchstone for enhancing organizational capabilities. True resilience is forged through challenges, and Global Tek will rely on collective wisdom to maintain competitiveness and drive continuous business growth for its customers. Thank you for your long-term support. We hope that all shareholders will continue to give their encouragement and guidance to the Company's management team!

Chairperson:
Liu, Tsu-Yin

Manager:
Huang, Yah-Hsing

Accountant Supervisor: Liu,
Hsueh-Wei

Global Tek Fabrication Co., Ltd. Audit Committee's Review Report

The Board of Directors has prepared and submitted to us the Company's 2024 annual Operating Report, financial statements (including consolidated financial statements) and earnings distribution proposal. Ernst & Young, the accounting firm appointed by the Board of Directors, has finished auditing the financial statements (including consolidated financial statements) and has prepared an audit report.

The business report, financial statements (including consolidated financial statements), and proposal for profit distribution mentioned above have been audited by our Audit Committee, and no discrepancies have been found. Therefore, in compliance with Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act, we hereby submit this report for your review. Thank you.

Sincerely

2025 Annual Shareholders' Meeting of the Company

Global Tek Fabrication Co., Ltd.

Convener of the Audit Committee: Huang, Ming-Chan

March 13, 2025

English Translation of Consolidated Financial Statements Originally Issued in Chinese

Global Tek Fabrication Co., Ltd. and Subsidiaries

Endorsement/Guarantee provided to others

For the Years Ended December 31, 2024

(In Thousands of Foreign Currency / New Taiwan Dollars)

NO. (Note1)	Endorsement/ Guarantee Provider	Guaranteed Party		Limits on Endorsement/ Guarantee Amount Provided to Each Guaranteed Party (Note3)	Maximum Balance for the Period (Note4)	Ending Balance (Note5)	Amount Actually Drawn (Note6)	Amount of Endorsement/ Guarantee secured by Properties	Ratio of Accumulated Endorsement/ Guarantee to Net Worth per Latest Financial Statements	Maximum Endorsement/ Guarantee Amount Allowed (Note3)	Endorsement provided by parent company to subsidiaries (Note7)	Endorsement provided by subsidiaries to parent company (Note7)	Endorsement provided to entities in China (Note7)
		Name	Nature of Relationship(Note2)										
0	Global Tek Fabrication Co., Ltd.	Global Tek (Wuxi) Co., Ltd.	Subsidiary	\$991,921	\$313,530	\$134,370	\$134,370	\$-	2.71%	\$2,479,803	Y	N	Y
0	Global Tek Fabrication Co., Ltd.	Global Tek (Xi'an) Co., Ltd.	Subsidiary	\$991,921	\$76,143	\$-	\$-	\$-	-%	\$2,479,803	Y	N	Y

Note 1: Global Tek Fabrication Co., Ltd. and subsidiaries are coded as follows:

- 1.Global Tek Fabrication Co., Ltd. is coded "0".
- 2.The subsidiaries are coded consecutively beginning from "1" in the order presented in the table above.

Note2 : The relationship between the guarantor of the endorsement and the object to be guaranteed is as follows:

- 1.The company with business contacts.
- 2.The company directly and indirectly holds more than 50% of the shares with voting rights.
- 3.Companies that directly and indirectly holds more than 50% of the shares of the company with voting rights.
- 4.The company directly and indirectly holds more than 90% of the shares with voting rights.
- 5.Where a public company fulfills its contractual obligations by providing mutual endorsements/guarantees for another company in the same industry.
- 6.A company whose co-investment relationship is endorsed by all shareholders in proportion to their shareholding ratio.
- 7.The performance guarantee of the preconstruction real estate contract between the same industry in accordance with the Consumer Protection Law is jointly guaranteed.

Note 3: The company should fill in the endorsement guarantee limit for individual objects and the maximum endorsement guarantee limit set by the company in accordance with the endorsement guarantee operation procedures for others.

According to the company's "endorsement guarantee operation procedures", the company's external endorsement The total amount of certificates shall not exceed 50% of the current net value. The amount of endorsement guarantee for a single enterprise shall not exceed 20% of the current net value.

Note 4: The maximum balance of endorsement guarantee for others in the current year.

Note 5: In the end of the year, when the company signs an endorsement guarantee contract with the bank or the amount of the bill is approved, it will assume the endorsement or guarantee responsibility; other related endorsement guarantees should be included in the endorsement guarantee balance.

Note 6: The actual expenditure amount of the endorsed guarantee company within the scope of the endorsement guarantee balance should be entered.

Note 7: Y must be filled in only for the endorsement of the parent company of the listed company to the subsidiary, the endorsement of the subsidiary to the parent company of the listed company, and the endorsement certificate of the mainland area.

Global Tek Fabrication Co., Ltd.
Board of Directors Individual Remuneration Table

Unit: Thousand NT\$; %

Title	Name	Directors' remuneration								The total amounts and proportions of post-tax net income for A, B, C, and D.		Remuneration for part-time employees								The total amounts and proportions of post-tax net income for A, B, C, D, E, F and G.		Receipt of remuneration from non-subsidiary investee companies or the parent company
		Remuneration (A)		Retirement pension (B)		Directors' remuneration (C) Note		Business execution expenses (D)				Salary, bonuses, and special allowances, etc. (E)		Retirement pension (F)		Employee remuneration (G)						
		The Company	All companies mentioned in the Financial Report	The Company	All companies mentioned in the Financial Report	The Company	All companies mentioned in the Financial Report	The Company	All companies mentioned in the Financial Report	The Company (Total Amount/Proportion)	All companies mentioned in the Financial Report (Total Amount/Proportion)	The Company	All companies mentioned in the Financial Report	The Company	All companies mentioned in the Financial Report	The Company		All companies mentioned in the Financial Report		The Company (Total Amount/Proportion)	All companies mentioned in the Financial Report (Total Amount/Proportion)	
Chairman	Hsingying Investment Co., Ltd.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Representative: Liu, Tsu-Ying	0	0	0	0	1,042	1,042	48	48	1,090 0.43%	1,090 0.43%	0	6,494	0	0	0	0	0	0	1,090 0.43%	7,584 2.96%	0
Directors	Huang, Ya-Hsing	0	0	0	0	1,042	1,042	56	56	1,098 0.43%	1,098 0.43%	4,716	4,716	0	0	0	0	0	0	5,814 2.27%	5,814 2.27%	0
Directors	Ting, Ling-Chuan	0	0	0	0	865	865	56	56	921 0.36%	921 0.36%	0	0	0	0	0	0	0	0	921 0.36%	921 0.36%	0
Independent Director	Huang Ming-Chan	760	760	0	0	0	0	56	56	816 0.32%	816 0.32%	0	0	0	0	0	0	0	0	816 0.32%	816 0.32%	0
Independent Director	Tsai, Jung-Teng	760	760	0	0	0	0	56	56	816 0.32%	816 0.32%	0	0	0	0	0	0	0	0	816 0.32%	816 0.32%	0
Independent Director	Chang, Shih-Chia	760	760	0	0	0	0	56	56	816 0.32%	816 0.32%	0	0	0	0	0	0	0	0	816 0.32%	816 0.32%	0
Independent Director	Chen, Hsiang-Ju	760	760	0	0	0	0	56	56	816 0.32%	816 0.32%	0	0	0	0	0	0	0	0	816 0.32%	816 0.32%	0
	Total	3,040	3,040	0	0	2,950	2,950	384	384	6,374 2.49%	6,374 2.49%	4,716	11,210	0	0	0	0	0	0	11,090 4.33%	17,584 6.86%	0

Note: The individual allocation amounts for director remuneration are just proposed figures.

English Translation of Financial Statements and a Report Originally Issued in Chinese

INDEPENDENT AUDITORS' REPORT

To: The Board of Directors and Shareholders of
Global Tek Fabrication Co., Ltd.

Opinion

We have audited the accompanying parent-company-only balance sheets of Global Tek Fabrication Co., Ltd. (the “Company”) as of December 31, 2024 and 2023, the related parent-company-only statements of comprehensive income, changes in equity and cash flows for the year then ended, and notes to the parent-company-only financial statements, including the summary of significant accounting policies (together referred as “the parent-company-only financial statements”).

In our opinion, based on the results of our audits and the reports of other auditors (please refer to the Other Matter—Making Reference to the Audit of a Component Auditor section of our report), the parent-company-only financial statements referred to above present fairly, in all material respects, the parent-company-only financial position of the Company as of December 31, 2024 and 2023, and its parent-company-only financial performance and cash flows for the years then ended, in conformity with the requirements of the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Parent-Company-Only Financial Statements section of our report. We are independent of the Company in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China (the “Norm”), and we have fulfilled our other ethical responsibilities in accordance with the Norm. Based on our audits and reports of other auditors, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of the most significance in our audit of parent-company-only financial statements for the year ended December 31, 2024. These matters were addressed in the context of our audit of the parent-company-only financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Revenue Recognition

We determine that revenue recognition is one of the key audit matters. The Company's revenue amounted to NT\$1,606,209 thousand for the year ended December 31, 2024, which was a significant account to the Company's financial statements. The Company set up shipping warehouse at the customer's place. The inventory transfer involves the timing of fulfilling performance obligation and needs to be determined based on conditions enacted in the main sales contracts or sales orders. We therefore concluded that there are significant risks with respect to revenue recognition. Our audit procedures therefore include, but not limit to, evaluating the appropriateness of accounting policy regarding revenue recognition, assessing and testing the effectiveness of relevant internal controls related to the determination of revenue amount in the sales cycle, selecting samples from sales breakdown to perform test of details, including checking the consistency of the timing of revenue recognition and performance obligation satisfaction stated in the sale orders or agreements, selecting samples to execute sale cut-off tests for a period before and after the balance sheet date and verify the related certificates to confirm the reasonableness of the timing of transaction. We have also evaluated the appropriateness of the related operating revenue disclosures in Notes 4 and 6 to the parent-company-only financial statements.

Other Matter – Making Reference to the Audit of a Component Auditor

We did not audit the financial statements of certain investees of the Company, which were audited by other independent auditors. Those financial statements were audited by other auditors, whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for those investees, is based solely on the reports of other auditors. The investment in those investees accounted for using the equity method amounting to NT\$160,851 thousand and NT\$98,204 thousand as of December 31, 2024 and 2023, respectively, representing 2.25% and 1.43% of the Company's total assets, respectively, the related shares of income before tax from the investees using the equity method for the years then ended amounting to NT\$19,014 thousand and NT\$3,033 thousand, respectively, representing 6.65% and 1.10% of the Company's income before tax, respectively, and the related shares of other comprehensive income from the investees using the equity method for the years then ended both amounting to NT\$0, representing 0% of the other comprehensive income, are based solely on the audit reports of other auditors.

Responsibilities of Management and Those Charged with Governance for the Parent-Company-Only Financial Statements

Management is responsible for the preparation and fair presentation of the parent-company-only financial statements in accordance with the requirements of the Regulations Governing the Preparation of Financial Reports by Securities Issuers and for such Internal control as management determines is necessary to enable the preparation of parent-company-only financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the parent-company-only financial statements, management is responsible for assessing the ability to continue as a going concern of the Company, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including audit committee, are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Parent-Company-Only Financial Statements

Our objectives are to obtain reasonable assurance about whether the parent-company-only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these parent-company-only financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the parent-company-only financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of the Company.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability to continue as a going concern of the Company. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the parent-company-only financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the parent-company-only financial statements, including the accompanying notes, and whether the parent-company-only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the parent-company-only financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of 2024 parent-company-only financial statements and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

/s/Cheng, Ching-Piao

/s/Fu, Wen-Fang

Ernst & Young
March 13, 2025
Taipei, Taiwan,
Republic of China

Notices to Readers

The accompanying parent-company-only financial statements are intended only to present the parent-company-only financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China on Taiwan and not those of any other jurisdictions. The standards, procedures and practices to audit such parent-company-only financial statements are those generally accepted and applied in the Republic of China on Taiwan.

Accordingly, the accompanying parent-company-only financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice. As the financial statements are the responsibility of the management, Ernst & Young cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

English Translation of Consolidated Financial Statements Originally Issued in Chinese

Global Tek Fabrication Co., Ltd.

Parent-Company-Only Balance Sheets

As of December 31, 2024 and 2023

(Amounts Expressed in Thousands of New Taiwan Dollars)

	Assets		2024		2023	
Code	Accounts	Notes	Amount	%	Amount	%
	Current assets					
1100	Cash and cash equivalents	4, 6(1)	\$1,215,517	17	\$1,258,028	19
1110	Financial assets at fair value through profit or loss	4, 6(2)	-	-	49	-
1150	Notes receivables, net	4, 6(5)	7,169	-	9,966	-
1170	Accounts receivables, net	4, 6(6)	329,954	5	304,475	5
1197	Financing lease payments receivable, net	4, 6(7)	3,043	-	7,266	-
1200	Other receivables		22,865	-	15,315	-
1210	Other receivables - related parties	7	19,721	-	22,490	-
1310	Inventories, net	4, 6(8)	456,667	7	522,638	8
1410	Prepayments	7	21,354	-	23,948	-
1470	Other current assets	7	6,508	-	6,322	-
11xx	Total current assets		2,082,798	29	2,170,497	32
	Non-current assets					
1510	Financial assets at fair value through profit or loss	4, 6(2)	203	-	1,025	-
1517	Financial assets at fair value through other comprehensive income	4, 6(3)	48,666	1	62,935	1
1535	Financial assets measured at amortized cost	4, 6(4), 8	3,700	-	1,700	-
1550	Investment accounted for under equity method	4, 6(9)	3,023,297	42	2,608,230	38
1600	Property, plant and equipment	4, 6(10), 8, 9	1,766,613	25	1,776,289	26
1755	Right-of-use assets	4, 6(22)	103,929	1	114,400	2
1780	Intangible assets	4, 6(11)	17,614	-	10,873	-
1840	Deferred tax assets	4, 6(26)	50,732	1	68,522	1
1915	Prepayment for equipment		43,280	1	31,003	-
194D	Long-term financing lease payments receivable	4, 6(7)	3,551	-	7,439	-
1990	Other non-current assets	6(12)	3,579	-	7,879	-
15xx	Total non-current assets		5,065,164	71	4,690,295	68
1xxx	Total Assets		\$7,147,962	100	\$6,860,792	100

(The accompanying notes are an integral part of the parent-company-only financial statements.)

English Translation of Parent-Company-Only Financial Statements Originally Issued in Chinese

Global Tek Fabrication Co., Ltd.

Parent-Company-Only Balance Sheets-(Continued)

As of December 31, 2024 and 2023

(Amounts Expressed in Thousands of New Taiwan Dollars)

	Liabilities and Equity		2024		2023	
Code	Accounts	Notes	Amount	%	Amount	%
	Current liabilities					
2100	Short-term loans	6(13)	\$30,000	-	\$-	-
2130	Contract liabilities	4, 6(20)	18,210	-	7,732	-
2150	Notes payables		520	-	441	-
2170	Accounts payables		232,009	4	148,558	3
2180	Accounts payables - related parties	7	73,516	1	69,707	1
2200	Other payables	6(14)	208,381	3	168,562	3
2220	Other payables - related parties	7	3,782	-	6,036	-
2230	Current income tax liabilities	4	6,073	-	31,113	-
2280	Lease liabilities	4, 6(22)	17,691	-	15,700	-
2321	Current portion of bonds payable	4, 6(15)	100	-	81,088	1
2322	Current portion of long-term loans	4, 6(16), 8	203,000	3	86,883	1
2399	Other current liabilities		1,861	-	2,135	-
21xx	Total current liabilities		795,143	11	617,955	9
	Non-current liabilities					
2530	Corporate bonds payable	4, 6(15)	44,587	1	837,542	12
2540	Long-term loans	4, 6(16), 8	1,196,834	17	1,320,667	19
2570	Deferred income tax liabilities	4, 6(26)	60,332	1	51,476	1
2580	Lease liabilities	4, 6(22)	89,865	1	100,516	2
2600	Other non-current liabilities	4, 6(17), 6(18)	1,596	-	2,218	-
25xx	Total non-current liabilities		1,393,214	20	2,312,419	34
2xxx	Total liabilities		2,188,357	31	2,930,374	43
31xx	Equity	6(19)				
3100	Capital					
3110	Common stock		1,097,208	15	910,414	13
3200	Capital surplus	6(19)	2,805,479	39	2,109,225	31
3300	Retained earnings	6(19)				
3310	Legal reserve		181,468	3	155,987	2
3320	Special reserve		96,677	1	72,027	1
3350	Unappropriated earnings		805,198	11	779,442	11
3400	Other components of equity		(26,425)	-	(96,677)	(1)
3xxx	Total equity		4,959,605	69	3,930,418	57
3x2x	Total liabilities and equity		\$7,147,962	100	\$6,860,792	100

(The accompanying notes are an integral part of the parent-company-only financial statements.)

English Translation of Parent-Company-Only Financial Statements Originally Issued in Chinese

Global Tek Fabrication Co., Ltd.

Parent-Company-Only Statements of Comprehensive Income

For the Years Ended December 31, 2024 and 2023

(Amounts Expressed in Thousands of New Taiwan Dollars, Except for Earnings per Share)

Code	Accounts	Notes	2024		2023	
			Amount	%	Amount	%
4000	Operating revenues	4, 6(20), 7	\$1,606,209	100	\$1,663,062	100
5000	Operating costs	7	<u>(1,308,111)</u>	<u>(81)</u>	<u>(1,381,072)</u>	<u>(83)</u>
5900	Gross profit		<u>298,098</u>	<u>19</u>	<u>281,990</u>	<u>17</u>
	Operating expenses	7				
6100	Sales and marketing		(163,666)	(11)	(167,615)	(10)
6200	General and administrative		(128,807)	(8)	(123,526)	(8)
6300	Research and development		(32,908)	(2)	(23,416)	(1)
6450	Expected credit gains (losses)	6(21)	<u>51</u>	<u>-</u>	<u>2,078</u>	<u>-</u>
6000	Total operating expenses		<u>(325,330)</u>	<u>(21)</u>	<u>(312,479)</u>	<u>(19)</u>
6900	Operating income (loss)		<u>(27,232)</u>	<u>(2)</u>	<u>(30,489)</u>	<u>(2)</u>
	Non-operating incomes and expenses	6(24), 7				
7100	Interest incomes		51,288	3	39,188	2
7010	Other incomes		56,189	4	58,629	4
7020	Other gains and losses		85,736	6	(12,665)	(1)
7050	Finance costs		(41,849)	(3)	(40,793)	(2)
7060	Share of profit or loss of subsidiaries, associates and joint ventures		161,991	10	262,083	16
	accounted for under the equity method					
7000	Total non-operating income and expenses		<u>313,355</u>	<u>20</u>	<u>306,442</u>	<u>19</u>
7900	Income before income tax		286,123	18	275,953	17
7950	Income tax expense	4, 6(26)	<u>(29,766)</u>	<u>(2)</u>	<u>(13,700)</u>	<u>(1)</u>
8200	Net income		<u>256,357</u>	<u>16</u>	<u>262,253</u>	<u>16</u>
8300	Other comprehensive income (loss)	6(25)				
8310	Items that not be reclassified to profit or loss					
8311	Remeasurements of defined benefit plans		71	-	48	-
8316	Unrealized gain (loss) on equity instrument investment measured at fair value through other comprehensive income		(19,195)	(1)	4,069	-
8320	Share of other comprehensive income of associates and joint ventures		2,242	-	(3,361)	-
	accounted for under the equity method					
8360	Items that may be reclassified subsequently to profit or loss					
8361	Exchange differences on translation of foreign operations		<u>69,432</u>	<u>4</u>	<u>(32,845)</u>	<u>(2)</u>
8300	Total other comprehensive income (loss), net of tax		<u>52,550</u>	<u>3</u>	<u>(32,089)</u>	<u>(2)</u>
8500	Total comprehensive income		<u>\$308,907</u>	<u>19</u>	<u>\$230,164</u>	<u>14</u>
9750	Earnings per share - basic (in NT\$)	6(27)	<u>\$2.56</u>		<u>\$3.04</u>	
9850	Earnings per share - diluted (in NT\$)	6(27)	<u>\$2.39</u>		<u>\$2.77</u>	

(The accompanying notes are an integral part of the parent-company-only financial statements.)

English Translation of Parent-Company-Only Financial Statements Originally Issued in Chinese

Global Tek Fabrication Co., Ltd.

Parent-Company-Only Statements of Changes in Equity

For the Years Ended December 31, 2024 and 2023

(Amounts Expressed in Thousands of New Taiwan Dollars)

Code	Item	Common Stock	Capital Surplus	Retained Earnings			Other Components of equity		3XXX
				Legal Reserve	Special Reserve	Unappropriated Earnings	Exchange differences on translation of foreign operations	Unrealized gain (loss) on financial assets at fair value through other comprehensive income	
		3100	3200	3310	3320	3350	3410	3420	
A1	Balance as of January 1, 2023	\$810,063	\$1,683,612	\$113,931	\$89,286	\$722,425	\$(76,484)	\$4,457	\$3,347,290
	Appropriation and distribution of 2022 earnings								
B1	Legal reserve			42,056		(42,056)			-
B3	Special reserve				(17,259)	17,259			-
B5	Cash dividends - common shares					(173,000)			(173,000)
C5	Equity component of convertible bonds issued by the Company		88,605						88,605
D1	Net income for 2023					262,253			262,253
D3	Other comprehensive income (loss) for 2023					(3,313)	(32,845)	4,069	(32,089)
D5	Total comprehensive income (loss)	-	-	-	-	258,940	(32,845)	4,069	230,164
I1	Conversion of convertible bonds	100,351	337,008						437,359
Q1	Proceeds from disposal of equity instruments measured at fair value through other comprehensive income					(4,126)		4,126	-
Z1	Balance as of December 31, 2023	910,414	2,109,225	155,987	72,027	779,442	(109,329)	12,652	3,930,418
	Appropriation and distribution of 2023 earnings								
B1	Legal reserve			25,481		(25,481)			-
B3	Special reserve				24,650	(24,650)			-
B5	Cash dividends - common shares					(131,000)			(131,000)
D1	Net income for 2024					256,357			256,357
D3	Other comprehensive income (loss) for 2024					2,313	69,432	(19,195)	52,550
D5	Total comprehensive income (loss)	-	-	-	-	258,670	69,432	(19,195)	308,907
I1	Conversion of convertible bonds	186,794	696,254						883,048
M7	Changes in ownership interests in subsidiaries					(31,768)			(31,768)
Q1	Proceeds from disposal of equity instruments measured at fair value through other comprehensive income					(20,015)		20,015	-
Z1	Balance as of December 31, 2024	\$1,097,208	\$2,805,479	\$181,468	\$96,677	\$805,198	\$(39,897)	\$13,472	\$4,959,605

(The accompanying notes are an integral part of the parent-company-only financial statements.)

English Translation of Parent-Company-Only Financial Statements Originally Issued in Chinese

Global Tek Fabrication Co., Ltd.
Parent-Company-Only Statements of Cash Flows
For the Years Ended December 31, 2024 and 2023
(Amounts Expressed in Thousands of New Taiwan Dollars)

Code	Item	2024	2023	Code	Item	2024	2023
AAAA	Cash flows from operating activities:			BBBB	Cash flows from investing activities:		
A10000	Net income before tax	\$286,123	\$275,953	B00010	Acquisition of financial assets at fair value through other comprehensive income	-	(5,193)
A20000	Adjustments:			B00020	Proceeds from disposal of financial assets at fair value though other comprehensive income	13,382	19,332
A20010	Income and expense adjustments:			B00040	Acquisition of financial assets measured at amortized cost	(2,000)	-
A20100	Depreciation (including right-of-use assets)	71,811	77,588	B00050	Proceeds from disposal of financial assets measured at amortized cost	-	830
A20200	Amortization	4,143	2,797	B01800	Acquisition of investment accounted for under equity method	(271,134)	(189,599)
A20300	Expected credit losses (gain)	(51)	(2,078)	B02700	Acquisition of property, plant and equipment	(12,364)	(15,235)
A20400	Net loss (gain) of financial assets at fair value through profit or loss	871	539	B02800	Proceeds from disposal of property, plant and equipment	7,157	243
A20900	Interest expense	41,849	40,793	B03700	Decrease (increase) in refundable deposits	4,300	1,123
A21200	Interest income	(51,288)	(39,188)	B04500	Acquisition of intangible assets	(4,378)	(5,800)
A21300	Dividend income	(1,267)	(1,206)	B06000	Decrease (increase) in financing lease payments receivable	8,350	30,353
A22300	Share of profit or loss of subsidiaries associates and joint ventures accounted for under the equity method	(161,991)	(262,083)	B07100	Increase in prepayments for equipment	(51,700)	(28,029)
A22500	Loss (gain) on disposal of property, plant and equipment	527	1,637	BBBB	Net cash provided by (used in) investing activities	(308,387)	(191,975)
A23100	Loss (gain) on disposal of investment	(2,461)	-				
A29900	Loss (gain) on inventory valuation	11,700	13,436	CCCC	Cash flows from financing activities:		
A29900	Loss (gain) on lease modification	-	2,024	C00100	Increase in (repayment of) short-term loans	30,000	(200,000)
A30000	Changes in operating assets and liabilities:			C01200	Issuance of corporate bonds	-	849,209
A31130	Notes receivables	2,797	(1,629)	C01600	Increase in long-term loans	100,000	456,000
A31150	Accounts receivables	(24,854)	280,348	C01700	Repayment of long-term loans	(107,716)	(343,100)
A31180	Other receivables	(8,445)	17,043	C03000	Increase (decrease) in guarantee deposits	(268)	(233)
A31190	Other receivables - related parties	2,195	79,595	C04020	Cash payments for the principal portion of the lease liabilities	(18,668)	(25,257)
A31200	Inventories	54,271	133,074	C04500	Cash dividends paid	(131,000)	(173,000)
A31230	Prepayments	2,594	(4,723)	CCCC	Net cash provided by (used in) financing activities	(127,652)	563,619
A31240	Other current assets	(186)	(6,161)				
A32125	Contract liabilities	10,478	(2,065)	EEEE	Increase (decrease) in cash and cash equivalents	(42,511)	625,081
A32130	Notes payables	79	441	E00100	Cash and cash equivalents at beginning of period	1,258,028	632,947
A32150	Accounts payables	83,451	(273,351)	E00200	Cash and cash equivalents at end of period	\$1,215,517	\$1,258,028
A32160	Accounts payables - related parties	3,809	11,129				
A32180	Other payables	34,292	(141,917)				
A32190	Other payables - related parties	(2,254)	258				
A32230	Other current liabilities	(274)	248				
A32240	Net defined benefit liabilities	(265)	(241)				
A33000	Cash generated from (used in) operations	357,654	202,261				
A33100	Interest received	51,944	33,928				
A33200	Dividend received	61,347	91,938				
A33300	Interest paid	(31,276)	(33,984)				
A33500	Income tax paid	(46,141)	(40,706)				
AAAA	Net cash provided by (used in) operating activities	393,528	253,437				

(The accompanying notes are an integral part of the parent-company-only financial statements.)

English Translation of Financial Statements and a Report Originally Issued in Chinese

INDEPENDENT AUDITOR’S REPORT

To: The Board of Directors and Shareholders of
Global Tek Fabrication Co., Ltd.

Opinion

We have audited the accompanying consolidated balance sheets of Global Tek Fabrication Co., Ltd. (the “Company”) and its subsidiaries as of December 31, 2024 and 2023, the related consolidated statements of comprehensive income, changes in equity and cash flows for the year then ended, and notes to the consolidated financial statements, including the summary of significant accounting policies (together referred to as “the consolidated financial statements”).

In our opinion, based on our audits and the reports of other auditors (please refer to the Other Matter – Making Reference to the Audit of a Component Auditor section of our report), the consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of the Company and its subsidiaries as of December 31, 2024 and 2023, and its consolidated financial performance and cash flows for the years then ended, in conformity with the requirements of the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Financial Reporting Standards, International Accounting Standards, Interpretations developed by the International Financial Reporting Interpretations Committee or the former Standing Interpretations Committee as endorsed by Financial Supervisory Commission of the Republic of China.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors’ Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company and its subsidiaries in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China (the “Norm”), and we have fulfilled our other ethical responsibilities in accordance with the Norm. Based on our audits and the reports of other auditors, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of 2024 consolidated financial statements. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Revenue Recognition

We determine that revenue recognition is one of the key audit matters. The Company's consolidated revenue amounted to NT\$4,797,370 thousand for the year ended December 31, 2024, which was a significant account to the Company's consolidated financial statements. The Company and its subsidiaries set up shipping warehouse at the customer's place. The inventory transfer involves the timing of fulfilling performance obligation and needs to be determined based on conditions enacted in the main sales contracts or sales orders. We therefore concluded that there are significant risks with respect to revenue recognition. Our audit procedures therefore include, but not limit to, evaluating the appropriateness of accounting policy regarding revenue recognition, assessing and testing the effectiveness of relevant internal controls related to the determination of revenue amount in the sales cycle, selecting samples from sales breakdown to perform test of details, including checking the consistency of the timing of revenue recognition and performance obligation satisfaction stated in the sale orders or agreements, selecting samples to execute sale cut-off tests for a period before and after the balance sheet date and verify the related certificates to confirm the reasonableness of the timing of transaction. We have also evaluated the appropriateness of the related operating revenue disclosures in Notes 4 and 6 to the consolidated financial statements.

Other Matter – Making Reference to the Audit of a Component Auditor

We did not audit the financial statements of certain subsidiaries of the Group, which were audited by other independent auditors. Those financial statements were audited by other auditors, whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for those subsidiaries, is based solely on the reports of other auditors. The related total assets were NT\$1,311,380 thousand, representing 12.80% of the total consolidated assets, as of December 31,

2024. And the related net revenues of NT\$381,871 thousand, representing 7.96% of the consolidated net revenue for the year then ended.

We did not audit the financial statements of AvioCast Inc., an invested associate accounted for under the equity method. The financial statements of AvioCast Inc. for the year ended December 31, 2023, was audited by other auditors, whose reports thereon have been furnished to us. The investment accounted for using equity method amounted to NT\$98,204 thousand, representing 1.18% of consolidated total assets as of December 31, 2023. The related shares of profits from the investment accounted for using equity method amounted to NT\$3,033 thousand, representing (0.99)% of the consolidated net income before tax for the year ended December 31, 2023, and the related shares of other comprehensive income from the investment accounted for using equity method amounted to NT\$0 thousand, representing 0% of the consolidated other comprehensive income for the year ended December 31, 2023.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the requirements of the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Financial Reporting Standards, International Accounting Standards, Interpretations developed by the International Financial Reporting Interpretations Committee or the former Standing Interpretations Committee as endorsed by Financial Supervisory Commission of the Republic of China and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the ability to continue as a going concern of the Company and its subsidiaries, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company and its subsidiaries or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including audit committee or supervisors, are responsible for overseeing the financial reporting process of the Company and its subsidiaries.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of the Company and its subsidiaries.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability to continue as a going concern of the

Company and its subsidiaries. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and its subsidiaries to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the accompanying notes, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company and its subsidiaries to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of 2024 consolidated financial statements and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other matters

We have audited and expressed an unqualified opinion including an other matter paragraph on the parent-company-only financial statements of the Company as of and for the years then ended December 31, 2024 and 2023.

/s/Cheng, Ching-Piao

/s/Fu, Wen-Fang

Ernst & Young
March 13, 2025
Taipei, Taiwan,
Republic of China

Notices to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in the

Republic of China on Taiwan and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally accepted and applied in the Republic of China on Taiwan.

Accordingly, the accompanying consolidated financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice. As the financial statements are the responsibility of the management, Ernst & Young cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

English Translation of Consolidated Financial Statements Originally Issued in Chinese

Global Tek Fabrication Co., Ltd. and Subsidiaries

Consolidated Balance Sheets

As of December 31, 2024 and 2023

(Amounts Expressed in Thousands of New Taiwan Dollars)

	Assets		2024		2023	
Code	Accounts	Notes	Amount	%	Amount	%
	Current assets					
1100	Cash and cash equivalents	4, 6(1)	\$1,938,702	19	\$1,965,338	24
1110	Financial assets at fair value through profit or loss	4, 6(2)	518	-	602	-
1136	Financial assets measured at amortized cost	4, 6(4), 8	134,825	1	-	-
1150	Notes receivables, net	5, 6(5), 8	261,149	3	140,742	2
1170	Accounts receivables, net	4, 6(6)	1,423,208	14	1,204,839	14
1180	Accounts receivables - related parties	6(6),7	-	-	-	-
1197	Financing lease payments receivable, net	4, 6(7)	30,026	-	33,304	-
1200	Other receivables		48,953	1	73,235	1
1210	Other receivables - related parties	7	54	-	18,274	-
1220	Income tax assets		216	-	23	-
1310	Inventories, net	4, 6(8)	1,112,913	11	974,410	12
1410	Prepayments		229,936	2	136,071	2
1470	Other current assets		10,325	-	6,322	-
11xx	Total current assets		5,190,825	51	4,553,160	55
	Non-current assets					
1510	Financial assets at fair value through profit or loss	4, 6(2)	203	-	1,025	-
1517	Financial assets at fair value through other comprehensive income	4, 6(3)	48,666	-	79,925	1
1535	Financial assets measured at amortized cost	4, 6(4), 8	8,110	-	1,815	-
1550	Investments accounted for using the equity method	4, 6(9)	-	-	269,635	3
1600	Property, plant and equipment	4, 6(10), 8, 9	3,941,065	39	3,019,062	36
1755	Right-of-use assets	4, 6(24)	686,725	7	178,138	2
1760	Investment property, net	4, 6(11)	11,004	-	11,273	-
1780	Intangible assets	4, 6(12)	117,925	1	10,873	-
1840	Deferred tax assets	4, 6(28)	131,116	1	98,159	1
1915	Prepayment for equipment		69,256	1	45,571	1
194D	Long-term financing lease payments receivable	4, 6(7)	16,614	-	45,357	1
1990	Other non-current assets	4, 6(14), 8	20,831	-	11,313	-
15xx	Total non-current assets		5,051,515	49	3,772,146	45
1xxx	Total Assets		\$10,242,340	100	\$8,325,306	100

(The accompanying notes are an integral part of the consolidated financial statements.)

English Translation of Consolidated Financial Statements Originally Issued in Chinese

Global Tek Fabrication Co., Ltd. and Subsidiaries

Consolidated Balance Sheets-(Continued)

As of December 31, 2024 and 2023

(Amounts Expressed in Thousands of New Taiwan Dollars)

	Liabilities and Equity		2024		2023	
Code	Accounts	Notes	Amount	%	Amount	%
	Current liabilities					
2100	Short-term loans	6(15), 8	\$517,262	5	\$332,795	4
2130	Contract liabilities	4, 6(22)	46,010	1	14,022	-
2150	Notes payables		173,341	2	155,312	2
2170	Account payables		739,958	7	686,093	8
2180	Account payables - related parties	7	6,221	-	-	-
2200	Other payables	6(16)	630,147	6	464,809	6
2220	Account payables - related parties	7	31,862	1	-	-
2230	Current income tax liabilities	4	15,974	-	48,896	1
2280	Lease liabilities	4, 6(24)	26,475	-	17,240	-
2311	Current portion of bonds payable	4, 6(17)	100	-	81,088	1
2322	Current portion of long-term loans	4, 6(18), 8	452,758	4	86,883	1
2399	Other current liabilities		4,843	-	4,437	-
21xx	Total current liabilities		2,644,951	26	1,891,575	23
	Non-current liabilities					
2530	Corporate bonds payable	4, 6(17)	44,587	-	837,542	10
2540	Long-term loans	4, 6(18), 8	1,674,479	16	1,320,667	16
2570	Deferred income tax liabilities	4, 6(28)	251,608	3	232,005	3
2580	Lease liabilities	4, 6(24)	574,172	6	100,914	1
2600	Other non-current liabilities	4, 6(19), 6(20)	12,496	-	12,185	-
25xx	Total non-current liabilities		2,557,342	25	2,503,313	30
2xxx	Total liabilities		5,202,293	51	4,394,888	53
31xx	Equity Attributable to Shareholders of the Parent	6(21)				
3100	Capital					
3110	Common stock		1,097,208	11	910,414	11
3200	Capital Surplus	6(21)	2,805,479	27	2,109,225	25
3300	Retained Earnings	6(21)				
3310	Legal Reserve		181,468	2	155,987	2
3320	Special Reserve		96,677	1	72,027	1
3350	Unappropriated Earnings		805,198	8	779,442	9
3400	Other components of equity		(26,425)	-	(96,677)	(1)
36xx	Non-controlling interests		80,442	-	-	-
3xxx	Total equity		5,040,047	49	3,930,418	47
3x2x	Total liabilities and equity		\$10,242,340	100	\$8,325,306	100

(The accompanying notes are an integral part of the consolidated financial statements.)

English Translation of Consolidated Financial Statements Originally Issued in Chinese

Global Tek Fabrication Co., Ltd. and Subsidiaries

Consolidated Statements of Comprehensive Income

For the Years Ended December 31, 2024 and 2023

(Amounts Expressed in Thousands of New Taiwan Dollars, Except for Earnings per Share)

Code	Accounts	Notes	2024		2023	
			Amount	%	Amount	%
4000	Operating revenues	4, 6(22), 7	\$4,797,370	100	\$4,208,458	100
5000	Operating costs		(3,756,050)	(78)	(3,277,842)	(78)
5900	Gross profit		1,041,320	22	930,616	22
	Operating expenses	7				
6100	Sales and marketing		(317,464)	(7)	(288,558)	(7)
6200	General and administrative		(360,012)	(8)	(280,105)	(7)
6300	Research and development		(177,366)	(4)	(145,230)	(3)
6450	Expected credit gains (losses)	6(23)	(21,443)	-	3,860	-
6900	Total operating expenses		(876,285)	(19)	(710,033)	(17)
6900	Operating income		165,035	3	220,583	5
	Non-operating incomes and expenses					
7100	Interest income	6(26), 7	68,257	1	53,717	1
7010	Other revenue	6(26), 7	122,554	3	81,834	2
7020	Other gains and losses	6(26), 7	10,902	-	4,390	-
7050	Finance costs	6(26)	(78,437)	(1)	(53,501)	(1)
7060	Share of profit or loss of associates and joint ventures accounted for under the equity method	6(9)	5,105	-	(1,599)	-
7000	Total non-operating income and expenses		128,381	3	84,841	2
7900	Income before income tax		293,416	6	305,424	7
7950	Income tax expense	4, 6(28)	(84,048)	(2)	(43,171)	(1)
8200	Net income		209,368	4	262,253	6
8300	Other comprehensive income (loss)	6(27)				
8310	Items that not be reclassified to profit or loss					
8311	Remeasurements of defined benefit plans		2,313	-	(3,313)	-
8316	Unrealized gain (loss) on equity instrument investment measured at fair value through other comprehensive income		(19,195)	-	4,069	-
8360	Items that may be reclassified subsequently to profit or loss					
8361	Exchange differences on translation of foreign operations		69,145	1	(32,845)	(1)
	Total other comprehensive income (loss), net of tax		52,263	1	(32,089)	(1)
8500	Total comprehensive income (loss)		\$261,631	5	\$230,164	5
8600	Net income attributable to:					
8610	Shareholders of the parent		\$256,357	5	\$262,253	6
8620	Non-controlling interests		(46,989)	(1)	-	-
			\$209,368	4	\$262,253	6
8700	Comprehensive income attributable to:					
8710	Shareholders of the parent		\$308,907	6	\$230,164	5
8720	Non-controlling interests		(47,276)	(1)	-	-
			\$261,631	5	\$230,164	5
9750	Earnings per share - basic (in NT\$)	6(29)	\$2.56		\$3.04	
9850	Earnings per share - diluted (in NT\$)	6(29)	\$2.39		\$2.77	

(The accompanying notes are an integral part of the consolidated financial statements.)

English Translation of Consolidated Financial Statements Originally Issued in Chinese

Global Tek Fabrication Co., Ltd. and Subsidiaries

Consolidated Statements of Changes in Equity

For the Years Ended December 31, 2024 and 2023

(Amounts Expressed in Thousands of New Taiwan Dollars)

Code	Item	Equity Attributable to Shareholders of the Parent									Total Equity
		Common Stock	Capital Surplus	Retained Earnings			Other Components of equity		Total	Non-controlling Interests	
				Legal Reserve	Special Reserve	Unappropriated Earnings	Exchange differences on translation of foreign operations	Unrealized gain (loss) on financial assets at fair value through other comprehensive income (loss)			
3100	3200	3310	3320	3350	3410	3420	31XX	36XX	3XXX		
A1	Balance as of January 1, 2023	\$810,063	\$1,683,612	\$113,931	\$89,286	\$722,425	\$(76,484)	\$4,457	\$3,347,290	\$-	\$3,347,290
	Appropriation and distribution of 2022 earnings:										
B1	Legal Reserve			42,056		(42,056)			-		-
B3	Special Reserve				(17,259)	17,259			-		-
B5	Cash dividends - common shares					(173,000)			(173,000)		(173,000)
C5	Equity component of convertible bonds issued by the Company		88,605						88,605		88,605
D1	Net income for 2023					262,253			262,253		262,253
D3	Other comprehensive income (loss) for 2023					(3,313)	(32,845)	4,069	(32,089)		(32,089)
D5	Total comprehensive income (loss)	-	-	-	-	258,940	(32,845)	4,069	230,164	-	230,164
I1	Conversion of convertible bonds	100,351	337,008						437,359		437,359
Q1	Disposal of equity instruments measured at fair value through other comprehensive income					(4,126)		4,126	-		-
Z1	Balance as of December 31, 2023	910,414	2,109,225	155,987	72,027	779,442	(109,329)	12,652	3,930,418	-	3,930,418
	Appropriation and distribution of 2023 earnings										
B1	Legal Reserve			25,481		(25,481)			-		-
B3	Special Reserve				24,650	(24,650)			-		-
B5	Cash dividends - common shares					(131,000)			(131,000)		(131,000)
D1	Net income for 2024					256,357			256,357	(46,989)	209,368
D3	Other comprehensive income (loss) for 2024					2,313	69,432	(19,195)	52,550	(287)	52,263
D5	Total comprehensive income (loss)	-	-	-	-	258,670	69,432	(19,195)	308,907	(47,276)	261,631
I1	Conversion of convertible bonds	186,794	696,254						883,048		883,048
O1	Non-controlling interests increase(decrease)									95,950	95,950
M7	Change in ownership interests in subsidiaries					(31,768)			(31,768)	31,768	-
Q1	Disposal of equity instruments measured at fair value through other comprehensive income					(20,015)		20,015	-	-	-
Z1	Balance as of December 31, 2024	\$1,097,208	\$2,805,479	\$181,468	\$96,677	\$805,198	\$(39,897)	\$13,472	\$4,959,605	\$80,442	\$5,040,047

(The accompanying notes are an integral part of the consolidated financial statements.)

English Translation of Consolidated Financial Statements Originally Issued in Chinese

Global Tek Fabrication Co., Ltd. and Subsidiaries

Consolidated Statements of Cash Flows

For the Years Ended December 31, 2024 and 2023

(Amounts Expressed in Thousands of New Taiwan Dollars)

Code	Item	2024	2023	Code	Item	2024	2023
AAAA	Cash flows from operating activities:			BBBB	Cash flows from investing activities:		
A10000	Net income before tax	\$293,416	\$305,424	B00010	Acquisition of financial assets at fair value through other comprehensive income	(683)	(5,193)
A20000	Adjustments:			B00020	Proceeds from disposal of financial assets measured at fair value through other comprehensive income	13,382	19,332
A20010	Income and expense adjustments:			B00040	Acquisition of financial assets measured at amortized cost	(140,123)	-
A20100	Depreciation (including right-of-use assets)	265,932	196,095	B00050	Proceeds from disposal of financial assets measured at amortized cost	-	826
A20200	Amortization	15,082	2,797	B01800	Acquisition of investment accounted for under equity method	(69,750)	(97,882)
A20300	Expected credit losses (gain)	21,443	(3,860)	B02200	Acquisition of property, plant and equipment	(255,722)	(166,045)
A20400	Net loss (gain) of financial assets at fair value through profit or loss	906	532	B02700	Acquisition of subsidiary(net of cash received)	111,999	-
A20900	Interest expense	78,437	53,501	B02800	Proceeds from disposal of property, plant and equipment	8,029	8,926
A21200	Interest income	(68,257)	(53,717)	B03700	Decrease (increase) in refundable deposits	(1,751)	3,040
A21300	Dividend income	(1,267)	(1,206)	B04300	Decrease (increase) in other receivables - related parties	17,646	298
A22300	Share of profit or loss of associates and joint ventures accounted for under the equity method	(5,105)	1,599	B04500	Acquisition of intangible assets	(6,480)	(5,800)
A22500	Loss (gain) on disposal of property, plant and equipment	22,838	2,013	B06000	Decrease (increase) in financing lease payments receivable	35,986	51,693
A23100	Loss(gain) on disposal of investment	(11,660)	-	B07100	Increase in prepayments for equipment	(180,664)	(139,141)
A29900	Impairment loss (gain) on non-financial assets	92,124	(10,035)	BBBB	Net cash provided by (used in) investing activities	(468,131)	(329,946)
A23700	Loss on inventory valuation	54,834	13,691				
A29900	Loss (gain) on lease modification	-	(2,010)				
A29900	Gain on government grants	(1,219)	(1,241)				
A30000	Changes in operating assets and liabilities:			CCCC	Cash flows from financing activities:		
A31130	Notes receivables	(103,152)	(20,550)	C00100	Increase in (repayment of) short-term loans	103,624	(249,550)
A31150	Accounts receivables	(72,107)	334,260	C01200	Issue of corporate bonds	-	849,209
A31180	Other receivables	23,709	34,926	C01600	Increase in long-term loans	100,000	456,000
A31190	Other receivables - related parties	-	(205)	C01700	Repayment of long-term loans	(187,922)	(343,100)
A31200	Inventories	16,164	303,353	C03000	Increase (decrease) in guarantee deposits	1,908	714
A31230	Prepayments	(30,167)	(13,276)	C04020	Cash payments for the principal portion of the lease liabilities	(36,125)	(28,113)
A31240	Other current assets	(3,857)	(6,161)	C04500	Cash dividends paid	(131,000)	(173,000)
A32125	Contract liabilities	11,093	2,425	C05800	Increase(decrease) in non-controlling interests	605	-
A32130	Notes payables	1,681	109,901	CCCC	Net cash provided by (used in) financing activities	(148,910)	512,160
A32150	Accounts payable	(26,243)	(299,190)				
A32180	Other payables	85,257	(185,856)	DDDD	Effect of exchange rate changes	43,099	(9,272)
A32190	Other payables - related parties	(18,038)	-				
A32230	Other current liabilities	(988)	1,775				
A32240	Net defined benefit liabilities	(1,144)	(560)				
A33000	Cash generated from (used in) operations	639,712	764,425	EEEE	Increase (decrease) in cash and cash equivalents	(26,636)	839,609
A33100	Interest received	66,465	44,211	E00100	Cash and cash equivalents at beginning of period	1,965,338	1,125,729
A33200	Dividend received	1,267	1,206	E00200	Cash and cash equivalents at end of period	\$1,938,702	\$1,965,338
A33300	Interest paid	(60,802)	(46,431)				
A33500	Income tax paid	(99,336)	(96,744)				
AAAA	Net cash provided by (used in) operating activities	547,306	666,667				

(The accompanying notes are an integral part of the consolidated financial statements.)

Global Tek Fabrication Co., Ltd.
Comparison Table of the “Articles of Incorporation” before and after
amendment

Provisions after amendment	Provisions before amendment	Description
<p>Article XVIII: If the Company has profits for the year (referring to the profit before the deduction of the employee remuneration and the directors' remuneration), the Company shall allocate 1% ~ 10% to the employee remuneration, <u>of which 25% of the total employee remuneration distributed should be allocated to entry level employees</u>, which shall be distributed by the Board of Directors by way of shares or cash; the Company shall be able to raise the amount of profits, and the Board of Directors shall allocate no more than 2% to the directors' remuneration. The distribution proposal of employee and director compensation shall be submitted to the Shareholder's Meeting. However, if the Company still has accumulated losses, it shall reserve the amount to make up for the losses first, then allocate employee and director compensation in proportion to the preceding paragraph.</p> <p>The Company's employee treasury stocks, employee stock options, new shares subscription by employees, new restricted employee shares, and employee compensation, etc., may include qualification requirements of employees, including the employees of subsidiaries of the Company meeting certain specific requirements.</p>	<p>Article XVIII If the Company has profits for the year (referring to the profit before the deduction of the employee remuneration and the directors' remuneration), the Company shall allocate 1% ~ 10% to the employee remuneration, which shall be distributed by the Board of Directors by way of shares or cash; the Company shall be able to raise the amount of profits, and the Board of Directors shall allocate no more than 2% to the directors' remuneration. The distribution proposal of employee and director compensation shall be submitted to the Shareholder's Meeting. However, if the Company still has accumulated losses, it shall reserve the amount to make up for the losses first, then allocate employee and director compensation in proportion to the preceding paragraph.</p> <p>The Company's employee treasury stocks, employee stock options, new shares subscription by employees, new restricted employee shares, and employee compensation, etc., may include qualification requirements of employees, including the employees of subsidiaries of the Company meeting certain specific requirements.</p>	<p>According to Paragraph 6, Article 14 of the Securities and Exchange Act, the Articles of Incorporation stipulate that a certain percentage of the annual earnings is appropriated as the salary adjustment or remuneration to the entry-level employees.</p>
<p>Article XX: These Articles of Association were established on October 31, 2008 The first amendment was made on December 1, 2009 The second amendment was made on September 29, 2011 The third amendment was made on January 2, 2012.</p>	<p>Article XX: These Articles of Association were established on October 31, 2008 The first amendment was made on December 1, 2009 The second amendment was made on September 29, 2011 The third amendment was made on January 2, 2012.</p>	<p>The number and date of the amendment are added.</p>

Provisions after amendment	Provisions before amendment	Description
The fourth amendment was made on January 23, 2015	The fourth amendment was made on January 23, 2015	
The fifth amendment was made on February 13, 2015	The fifth amendment was made on February 13, 2015	
The sixth amendment was made on June 30, 2015	The sixth amendment was made on June 30, 2015	
The seventh amendment was made on June 13, 2016	The seventh amendment was made on June 13, 2016	
The eighth amendment was made on December 19, 2016	The eighth amendment was made on December 19, 2016	
The ninth amendment was made on January 23, 2017	The ninth amendment was made on January 23, 2017	
The tenth amendment was made on June 28, 2019	The tenth amendment was made on June 28, 2019	
The eleventh amendment was made on June 30, 2020	The eleventh amendment was made on June 30, 2020	
The twelfth amendment was made on August 4, 2021	The twelfth amendment was made on August 4, 2021	
The thirteenth amendment was made on June 23, 2022	The thirteenth amendment was made on June 23, 2022	
<u>The fourteenth amendment was made on June 19, 2025</u>		

[Attachment VIII]

List of director candidates

Category	Name	Gender	Education background	Experience	Current position	Name of the government or legal person represented	Whether the person has been an independent director for the third consecutive term	Shares Held
Director	Liu, Tsu-Yin	Women	National Taipei University of Business EMBA Institute staff at the Aviation Department of National Chengchi University	Clerk of Taiwan Land Bank	Chairman of Global Tek Co., Ltd. Director and legal representative of Global Tek Co., Ltd. (Wuxi) Director and legal representative of Global Tek Co., Ltd. (Xi'an) Director and legal representative of Xi'an Global Tek Fabrication Co., Ltd. Director and legal representative of Global Tek Metal Manufacturing (Shaanxi) Co., Ltd. Director of Global Tek Fabrication Co., Ltd. (Samoa) Director of Global Tek Co., Ltd. Director of Chongye (Suzhou) Precision Industry Co., Ltd. Legal Representative of AvioCast Inc. Representative of GLOBAL TEK GROUP (THAI) CO., LTD. Representative of GLOBAL TEK AVIATION (THAI) CO., LTD.	None	N/A	3,226,665 shares
Director	Huang, Yah-Hsing	Male	EMBA Masters in National Enterprises, National Taiwan University	Business Associate Manager of Primax Electronics Ltd. Vice President of GLOBAL PMX CO., LTD.	Company General Manager Director of Global Tek Co., Ltd. (Xi'an) Director of Global Tek Co., Ltd. (Wuxi) Director of Global Tek Xi'an Machinery Manufacturing Co., Ltd.	None	N/A	6,226,695 shares

Category	Name	Gender	Education background	Experience	Current position	Name of the government or legal person represented	Whether the person has been an independent director for the third consecutive term	Shares Held
			National Taipei University of Business (formerly National Taipei College of Business) Tax Accounting Department	Procurement Supervisor of Taiwan International Standard Electronics Co., Ltd.	Director of Global Tek Metal Manufacturing (Shaanxi) Co., Ltd. Global Tek Co., Ltd. (Samoa) Director Director of Global Tek Fabrication Co., Ltd. (HK) Director of Global Tek GmbH Director of Chongye (Suzhou) Precision Industry Co., Ltd. Legal Representative of AvioCast Inc. Director of Global Tek Co., Ltd. Representative of GLOBAL TEK GROUP (THAI) CO., LTD. Representative of GLOBAL TEK AVIATION (THAI) CO., LTD.			
Director	Ting, Ling-Chuan	Male	Information Department of Yu Chang Technical & Commercial Vocational Senior High School, YCVS	Chairman of Juyuan Industrial Co., Ltd.	Chairman of Juyuan Industrial Co., Ltd.	None	N/A	11,523,000 shares
Independent Director	Chang, Shih-Chia	Male	Ph.D., Graduate School of Business, National Taiwan University Master of Science in	Professor and Dean of the School of Management, National Taipei University of Business	Professor, Business Management Department, National Taipei University of Business Independent Director, Shengnan Electronic Technology Co., Ltd.	None	No	0 shares

Category	Name	Gender	Education background	Experience	Current position	Name of the government or legal person represented	Whether the person has been an independent director for the third consecutive term	Shares Held
			Industrial Engineering, University of Texas, Arlington, USA Bachelor of Industrial Management, National Taiwan University of Science and Technology Professor and Dean of the School of Management, National Taipei University of Business					
Independent Director	Chen, Shiang-Ju	Women	EMBA, National Taiwan University MBA, California State University, USA Bachelor of Business Administration,	General Manager of First Securities Director of First Financial Holdings / First Securities / First Securities Asia Limited / First Worldsec Securities Limited Senior Vice President, Chief Executive and	-	None	No	0 shares

Category	Name	Gender	Education background	Experience	Current position	Name of the government or legal person represented	Whether the person has been an independent director for the third consecutive term	Shares Held
			California State University, USA	Director of Hong Kong Branch of China Trust Securities Investment Banking Department Vice President and Senior Director of Investment Banking Department of China Trust Bank Director of Investment Banking Department and Vice President of Equity Capital Market Department (ECM), Nomura Securities Co., Ltd., Vice General Manager of Research Department/Fixed Income Department/Investment Banking Department/Overseas Department, Capital Securities Corp.				
Independent Director	Chen, Pei Chi	Women	Department of Financial and Economic Law, Chung Yuan	Lawyer, Legal Consel Department, Chailease Finance Co., Ltd.	Managing Partner, Pi Sheng International Commercial Law Office	None	No	0 shares

Category	Name	Gender	Education background	Experience	Current position	Name of the government or legal person represented	Whether the person has been an independent director for the third consecutive term	Shares Held
			Christian University					
Independent Director	Chen, Wan Jin	Male	PhD, Department of Economics, Xiamen University Master of Finance, National Central University	Responsible person and Senior Vice President of Capital Market of Cathay Securities in the Greater China Region Vice President, Microbio Co.Ltd. Group and Diamond Biofund Inc.	Independent Director, ABICO NetCom Co., Ltd.	None	No	0 shares

List of directors with lifted non-compete restrictions

Name	Name of business engaged in competitive behavior and position held
Liu, Tsu-Yin	Legal Representative of AvioCast Inc. Director of Chongye (Suzhou) Precision Industry Co., Ltd. Director of Global Tek Co., Ltd.
Huang, Yah-Hsing	Legal Representative of AvioCast Inc. Director of Chongye (Suzhou) Precision Industry Co., Ltd. Director of Global Tek Co., Ltd.

Global Tek Fabrication Co., Ltd. Rules of Procedure for Shareholders' Meeting

Article 1

The rules are formulated in accordance with article 5 of the governance practice rules of listed and over-the-counter companies for compliance, to establish sound shareholders' meeting governance system, perfect supervision function and enhance management mechanism.

Article 2

The rules of procedure for shareholders' meeting of the Company shall follow these rules, unless otherwise stipulated by law or Articles of Association.

Article 3

Unless otherwise stated by regulations, the shareholders' meeting is convened by the Board of Directors.

Changes to the method of convening the shareholders' meeting shall be subject to a resolution by the Board of Directors and shall be made no later than before the notice of the shareholders' meeting is sent.

Thirty days before the Company convenes a general shareholders' meeting or 15 days before an extraordinary shareholders' meeting, the Company shall prepare electronic files of the meeting notice, proxy form, information on proposals for ratification, matters for discussion, election or dismissal of directors, and other matters on the shareholders' meeting agenda and upload them to the Market Observation Post System (MOPS). And it shall prepare the meeting handbook and supplemental data of shareholders' meeting in electronic files and send to open information observation station 21 days before regular shareholders' meeting or 15 days before interim shareholders' meeting. Fifteen days before the Company convenes a shareholders' meeting, it shall prepare the shareholders' meeting agenda handbook and supplementary materials and make them available for the shareholders to obtain and review at any time. In addition, the handbook shall be displayed at the Company and its stock affairs agency.

The Company shall provide said handbook and supplementary materials mentioned in the preceding paragraph to the shareholders on the day of the shareholders' meeting in the following methods:

- I. When a physical shareholders' meeting is convened, such materials shall be distributed on-site at the shareholders' meeting.
- II. When a physical shareholders' meeting is convened, along with a video conference held at the same time, such materials shall be distributed on-site at the shareholders' meeting, and an electronic file of such materials shall be uploaded to the video conference platform.
- III. When a shareholders' meeting is convened by video conference, an electronic file of such materials shall be sent to the video conference platform.

The reasons for convening a shareholders' meeting shall be specified in the meeting notice and public announcement. With the consent of the addressee, the meeting notice may be given in electronic form.

Matters pertaining to election or dismissal of directors, change of the Charter, reduction of capital, application for cessation of public offering, lifting of the non-compete clause for the Company' directors, capital increase from earnings, capitalization of capital surplus, dissolution, merger, spin-off, or any matters as set forth in Paragraph 1 of Article 185, Articles 26-1 and Article 43-6 of the Securities and Exchange Act, as well as Articles 56-1 and 60-2 of the Regulations Governing the Offering and Issuance of Securities by Securities Issuers shall be listed and explained in the reasons for convening the meeting and cannot be proposed through an extempore motion.

When general re-elections of directors and the terms of their appointment have been specified on the meeting notice, the terms of directors' appointment may not be altered through raising an extraordinary motion or other methods after the elections have been held at the Shareholders' Meeting.

Shareholders holding more than one percent of the total number of issued shares may propose one motion to the Company. If more than one motions are proposed, such proposal will not be accepted. The proposal submitted by another shareholder which falls under any of the circumstances specified in Article 172-1, Item 4 of the Company Act shall not be included in the agenda by the Board of Directors.

A shareholder may submit a suggestive proposal which urge Aurora to promote the public interest or fulfill its social responsibilities. The said proposal shall be limited to one proposal in terms of the procedure in accordance with the Article 172-1 of the Company Act. Any proposal in excess shall be excluded from the agenda.

The Company shall announce the acceptance of shareholders' proposals, the written or electronic means of acceptance, the place of acceptance and the period of acceptance no less than ten days prior to the date of cessation of stock transfer prior to the regular shareholders' meeting; the period of acceptance shall not be less than ten days.

Proposed motions by shareholders are limited to 300 words. If the proposal exceeds 300 words, the proposal will not be included in the agenda; the proposing shareholder should attend the regular shareholders' meeting in person or by proxy and participate in the discussion of the proposed motion.

The Company shall notify the proposing shareholder of the results of processing prior to the date of the notice of the shareholders' meeting and list the motion that complies with the requirements of this Article in the notice of the meeting. For shareholder proposals that are not included in the motion, the Board of Directors shall state the reasons for non-inclusion at the shareholders' meeting.

Article 4

A shareholder may appoint a proxy to attend a shareholders' meeting on his/her behalf by presenting a power of attorney printed by the Company stating therein the scope of power authorized to the proxy.

A shareholder shall issue one power of attorney, limited to one person, which shall be delivered to the Company five days prior to the shareholders' meeting, and in the event of duplicate proxies, the first to be delivered shall prevail. However, this restriction does not apply to the withdrawal of prior proxy engagements.

After a proxy form has been delivered to the Company, if the shareholder intends to attend the meeting in person or to exercise voting rights by correspondence or electronically, a written notice of proxy revocation shall be submitted to the Company 2 business days before the meeting date. If the revocation notice is submitted after that time, votes cast at the meeting by the proxy shall prevail.

After the service of the power of attorney of a proxy to the Company, in case the Shareholder issuing the said proxy intends to attend the Shareholders' Meeting by means of visual communication, a proxy rescission notice shall be filed with the Company two days prior to the date of the Shareholders' Meeting as scheduled in the notice of convening the Shareholders' Meeting so as to rescind the proxy at issue, otherwise, the voting power exercised by the authorized proxy at the meeting shall prevail.

Article 5

The Shareholders' Meeting shall be convened at the place where the Company is located or a venue that facilitates the attendance of shareholders and is suitable for the convening of the Shareholders' Meeting. The time of the meeting shall not be earlier than 9:00 a.m. or later than 3:00 p.m., and the opinions of Independent Directors shall be fully taken into consideration.

When the Company convenes a video shareholders' meeting, it is not subject to the aforementioned place of convening.

Article 6

The Company shall state, in the meeting notice, the sign-in time and place for shareholders, solicitors, and proxies (hereinafter referred to as "shareholders"), and other matters that shall be noted.

The aforementioned Shareholder shall register at least 30 minutes prior to the commencement of the meeting; the registration place shall be clearly marked and appropriate and competent personnel shall be dispatched to handle the registration; for the Shareholders' Meeting by means of visual communication, registration shall be accepted on the video conferencing platform of the Shareholders' Meeting 30 minutes prior to the commencement of the meeting. Shareholders

who have completed the registration shall be deemed to have attended the Shareholders' Meeting in person.

Shareholders shall attend the Shareholders' Meeting by presenting their attendance cards, attendance sign-in cards or other attendance certificates, and the Company shall not arbitrarily add any requirements for presenting other supporting documents to the certification documents of shareholders in attendance; solicitors who solicit the power of attorney shall carry their identification documents for verification purposes.

The Company shall furnish the attending shareholders with an attendance book to sign, or attending shareholders may hand in a sign-in card in lieu of signing in.

The Company shall deliver the manual for Shareholders' Meeting proceedings, annual report, attendance cards, speaker's slip, votes and other meeting information to Shareholders present at the Shareholders' Meeting. If there is an election of Director, a separate election ballot shall be attached.

When the government or a juristic person is a shareholder, it may be represented by more than one representative at a Shareholders' Meeting. When a juristic person attends a shareholders' meeting as proxy, it may designate only one person to represent it in the meeting.

If the Shareholders' Meeting is held by means of visual communication, Shareholders who wish to attend the meeting by means of visual communication shall register with the Company two days prior to the convening of the Shareholders' Meeting.

If the shareholders' meeting is convened by video conference, the Company shall upload the meeting agenda handbook, annual report, and other relevant materials to the video conference at least 30 minutes prior to the start of the meeting and continue to disclose them till the end of the meeting.

Article 7

When the Company convenes the shareholders' meeting by video conference, the information below shall be stated in the meeting notice.

- I. Shareholders' methods of participating in the video conference and exercising their rights.
- II. The response to the obstacles to the video conference platform or to the participation in the video conference due to natural disasters, incidents, or other force majeure events shall include at least the following:
 - (I) The time and the date of the next meeting when the meeting needs to be postponed or resumed as such obstacles cannot be resolved.
 - (II) Shareholders who did not register to participate in the original shareholders' meeting by video conference shall not participate in the meeting to be postponed or resumed.
 - (III) When a physical shareholders' meeting is convened, along with a video conference held at the same time, if the video conference cannot continue, after the number of shares in attendance through the video conference is deducted, the total number of

shares in attendance at the physical shareholders' meeting reaches the number as required by law, the shareholders' meeting shall continue. For shareholders participating by video conference, the number of their shares shall be included in the total number of shares in attendance, and they shall be deemed to abstain for all motions resolved at the shareholders' meeting.

(IV) The handling method in the event that the resolution results of all motions have been announced, while extempore motions have not been resolved.

III. When a shareholders' meeting is to be convened by video conference, appropriate alternatives to shareholders who have difficulty participating in the meeting by video means shall be specified.

Article 8

If the Shareholders' Meeting is convened by the Board of Directors, the Chairman of the Board of Directors shall be the Chairman of the meeting. If the Chairman requests leave or is unable to exercise his powers for any reason, the Vice-chairman shall serve on his behalf. If there is no Vice-chairman or the Vice-chairman also requests leave or is unable to exercise his powers for any reason, the Chairman shall appoint an Executive Director to serve on his behalf. If there is no Executive Director, a Director shall be appointed to serve on his behalf. If there is no Executive Director, a Director shall be appointed to serve on his behalf. If the Chairman does not appoint any person to serve on his behalf, each of the Executive Director or Director shall appoint a person to serve on his behalf.

The Executive Director or Director who serves as the Chairman of the meeting as stipulated in the preceding paragraph shall be the one who has been in office for more than six months and is an expertise in the financial and business conditions of the Company. The same shall apply to the representative of a Director of a corporation who serves as the Chairman of the meeting. The shareholders' meeting convened by board of directors is better to be chaired by the chairman himself and attended by more than half of all directors and one representative from various functional committees, and the attendance has to be recorded in the minute book.

If a shareholders' meeting is convened by a party with power to convene but other than the Board of Directors, the convening party shall chair the meeting. When there are two or more such convening parties, they shall mutually select a chair from among themselves.

The Company may appoint its attorneys, certified public accountants, or related persons to attend a Shareholders' Meeting with a non-voting capacity.

Article 9

The Company shall make continuous and uninterrupted audio and video recordings of the shareholders' debriefing process, the proceedings of the meeting and the entire polling and counting processes from the commencement of the shareholders' debriefing.

The aforementioned audio-visual data shall be kept for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the recording shall be retained until the conclusion of the litigation.

If the Shareholders' Meeting is held by means of visual communication, the Company shall record and keep the information on registration, registration, registration, questioning, voting and voting results of the Shareholders, and make continuous and uninterrupted audio and video recordings of the entire video conference.

The above-mentioned materials and audio and video recordings shall be properly kept by the Company during the period of its existence, and the audio and video recordings shall be provided to those who are entrusted to handle the video conference affairs for storage.

If a shareholders' meeting is convened by video conference, the Company is advised to make an audio and video recording of the back-end interface of the video conference platform.

Article 10

Attendance at shareholders meetings shall be calculated based on numbers of shares. The number of shares in attendance shall be counted according to the shares indicated in the sign-in book or the sign-in cards handed in and the sign-in record on the video conferencing platform plus the number of shares whose voting rights are exercised in writing or by electronic means. When the time of a meeting has arrived, the Chairman shall announce the commencement of the meeting and at the same time the number of non-voting rights and the number of shares in attendance.

However, when the attending shareholders do not represent a majority of the total number of issued shares, the chairman may announce a postponement, provided that no more than two such postponements, for a combined total of no more than 1 hour, may be made. If there are still not enough Shareholders representing more than one-third of the total number of issued shares present after two rounds of postponement, the Chairman shall announce adjournment of the meeting; if the Shareholders' Meeting is held by means of visual communication, the Company shall also announce the adjournment of the meeting on the video conferencing platform of the Shareholders' Meeting.

If the quorum is not met after two postponements as referred to in the preceding paragraph, but the attending shareholders represent one third or more of the total number of issued shares, they may make a false resolution in accordance with the provisions of Article 175, paragraph 1 of the Company Law, and notify each shareholder to convene a shareholders' meeting within one month. The shareholders' meeting shall be convened by video conference, and the shareholders who wish to attend by video conference shall re-register with the Company in accordance with Article 6.

When, prior to conclusion of the meeting, the attending shareholders represent a majority of the total number of issued shares, the chair may resubmit the tentative resolution for a vote by the shareholders' meeting pursuant to Article 174 of the Company Act.

Article 11

If a shareholders' meeting is convened by the Board of Directors, the agenda shall be determined by the Board of Directors and the relevant motions (including provisional motions and amendments to original motions) shall be voted on a case-by-case basis, and the meeting shall proceed in accordance with the scheduled agenda, which shall not be changed without a resolution of the shareholders' meeting.

The provisions of the preceding paragraph apply to a shareholders' meeting convened by a party with the power to convene that is not the Board of Directors.

Before closing the proceedings (including extempore motion) on the scheduled agenda of the above two items, the chairperson shall not announce adjournment at his own discretion; If the chairman announces adjournment by violating the proceedings rules, other members in the board shall quickly assist the attending shareholders in recommending one person as chairperson through permission of more than half of voting shareholders according to legal procedures and proceed with the meeting.

The chairperson shall give the opportunity to fully explain and discuss the proposals, as well as the amendments or motions proposed by the shareholders. When the chairperson is of the opinion that a proposal has been sufficiently discussed to a degree of putting to a vote, the chairperson may announce the discussion closed and bring the proposal to vote. The chairperson shall also allocate sufficient time for voting.

Article 12

Before the attending shareholders make any speech, they need to firstly fill in the speech tenet, shareholder account (attendance certificate S/N) and account name, and the speech order will be determined by the chairperson.

A shareholder in attendance who has submitted a speaker's slip but does not actually speak shall be deemed to have not spoken. If the contents of speech are inconsistent with the contents of speaker's slip, the contents of speech shall prevail.

Except with the consent of the chair, a shareholder may not speak more than twice on the same proposal, and a single speech may not exceed five minutes. If the shareholder's speech violates the rules or exceeds the scope of the agenda item, the chair may terminate the speech.

When a shareholder is giving a speech, the other shareholders shall not interrupt unless they have obtained the prior consent from the chairman and the said shareholder, and the chairman shall prevent others from interrupting.

When a juristic person shareholder appoints two or more representatives to attend a shareholders meeting, only one of the representatives so appointed may speak on the same proposal.

After a shareholder has given a speech, the chairman may personally or designate relevant person to respond.

If the Shareholders' Meeting is by means of visual communication, the Shareholders participating by means of visual communication may, after the Chairman announces the commencement of the meeting and before the adjournment of the meeting, ask questions by text on the video conferencing platform of the Shareholders' Meeting. The number of questions for each proposal shall not exceed two times, each time being limited to 200 words, and the provisions of Items 1 to 5 shall not apply.

If such questions in the preceding paragraph are not in violation of the regulations or not outside the scope of the motions, it is advisable to disclose such questions on the video conference platform.

Article 13

Voting at a shareholders' meeting shall be calculated based on the number of shares.

With respect to resolutions of shareholders' meetings, the number of shares held by a shareholder with no voting rights shall not be calculated as part of the total number of issued shares.

When a shareholder is an interested party in relation to an agenda item, and there is the likelihood that such a relationship would prejudice the interests of the Company, that shareholder may not vote on that item, and may not exercise voting rights as proxy for any other shareholder.

The number of shares for which voting rights may not be exercised under the preceding paragraph shall not be calculated as part of the voting rights represented by attending shareholders.

With the exception of a trust enterprise or a shareholder services agent approved by the competent securities authority, when one person is concurrently appointed as proxy by two or more shareholders, the voting rights represented by that proxy may not exceed 3 percent of the voting rights represented by the total number of issued shares. If that percentage is exceeded, the voting rights in excess of that percentage shall not be included in the calculation.

Article 14

Shareholders have one voting power for every share; however, those limited or without voting power according to paragraph 2 of Article 179 of the Company Act are not subject to the provision.

When the Company holds a shareholders' meeting, it shall adopt exercise of voting rights by electronic means and may adopt exercise of voting rights by correspondence. When voting

rights are exercised by correspondence or electronic means, the method of exercise shall be specified in the shareholders meeting notice. A shareholder exercising voting rights by correspondence or electronic means shall be regarded as having personally attended the meeting. However, abstentions will be deemed for any extraordinary motions at that shareholders' meeting and amendments to the original proposals. Therefore, the Company should avoid proposing extraordinary motions and amendments to the original proposals.

A shareholder intending to exercise voting rights by correspondence or electronic means under the preceding paragraph shall deliver a written declaration of intent to the Company two days before the date of the shareholders' meeting. When duplicate declarations of intent are delivered, the one received earliest shall prevail. However, this restriction does not apply when a declaration is made to cancel the earlier declaration of intent.

If, after exercising the right to vote in writing or electronically, the Shareholders wish to attend the Meeting in person or via video conferencing, they shall revoke their intention to exercise the right to vote in writing or electronically in the same manner as they have exercised the right to vote in writing or electronically two days before the meeting of the Shareholders; in the event of such revocation, the right to vote in writing or electronically shall prevail. When a shareholder has exercised voting rights both by correspondence or electronic means and by appointing a proxy to attend a shareholders' meeting, the voting rights exercised by the proxy in the meeting shall prevail.

The decision by vote upon motion shall only be approved by the consent of more than half of the voting power of the shareholders present, unless otherwise stipulated by the Company Act or the Articles of Association of the Company. At the time of a vote, for each proposal, the chairperson or a person designated by the chairperson shall first announce the total number of voting rights represented by the attending shareholders, followed by a poll of the shareholders. After the conclusion of the meeting, on the same day it is held, the results for each proposal, based on the numbers of votes for and against and the number of abstentions, shall be entered into the MOPS

When there is an amendment or an alternative to a proposal, the chair shall present the amended or alternative proposal together with the original proposal and decide the order in which they will be put to a vote. When any one among them is passed, the other proposals will then be deemed rejected, and no further voting shall be required.

Scrutineers and vote counting personnel for the voting on a proposal shall be appointed by the chair, provided that all scrutineers shall be shareholders of the Company.

Immediately after vote counting has been completed, the results of the voting, including the statistical tallies of the numbers of votes, shall be announced on-site at the meeting, and a record is made for the vote.

When the Company convenes a shareholders' meeting via video conferencing, the shareholders participating via video conferencing shall vote on each proposal resolution and election proposals through the video conference platform after the chairman announces the start of the meeting, and shall complete the voting before the chairman announces the conclusion of the voting, and any delay shall be deemed as abstention.

The convener of the shareholders' meeting via video conferencing shall, after the Chairman announces the conclusion of the voting, count the votes in one go and announce the results of the voting and election.

When the Company convenes a video conference to assist the shareholders' meeting, shareholders who have registered to attend the shareholders' meeting via video conferencing in accordance with the provisions of Article 6 and who wish to attend the physical shareholders' meeting in person shall cancel the registration in the same manner as the registration two days before the shareholders' meeting; those who have cancelled after the expiration of the time limit may only attend the shareholders' meeting via video conferencing.

A person who has exercised his voting rights in writing or electronically, has not withdrawn his/her expression of intention and has participated in the shareholders' meeting via video conferencing shall not exercise his/her voting rights in respect of the original proposal or propose amendments to the original proposal or exercise his/her voting rights in respect of the amendment to the original proposal except in the case of a temporary motion.

Article 15

The election of directors at a shareholders meeting shall be held in accordance with the applicable election and appointment rules adopted by the Company, and the voting results shall be announced on-site immediately, including the names of those elected as directors and the numbers of votes with which they were elected, and the names of those not elected as directors and the number of voting rights thereof.

The election ballots for the aforementioned election shall be sealed and signed by the scrutineers and kept in a safe place for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the recording shall be retained until the conclusion of the litigation.

Article 16

Matters relating to the resolutions of a shareholders' meeting shall be recorded in the meeting minutes. The meeting minutes shall be signed or sealed by the chair of the meeting and a copy distributed to each shareholder within 20 days after the termination of the meeting. The meeting minutes may be produced and distributed in electronic form.

The distribution of the meeting minutes as described in the preceding paragraph can be done through a public announcement on the Market Observation Post System.

The meeting minutes shall accurately record the year, month, day, and place of the meeting, the chair's full name, methods by which resolutions were adopted (and the weighted number of votes), and a summary of the deliberations and their results. In case elections were held, the weighted number of votes received by each nominee shall be disclosed. The minutes shall be retained for the duration of the existence of this Corporation.

The minutes of the shareholders' meeting shall, in addition to the matters to be recorded in accordance with the foregoing, contain the starting and ending time of the meeting, the manner in which the meeting was held, the names of the chairman and the minutes-taker, and the handling methods and outcomes of malfunctioning of the video conference platform or the participation via video conferencing due to natural disasters, change of circumstances or other force majeure events.

If the Company convenes the shareholders' meeting via video conferencing, in addition to complying with the provisions of the preceding paragraph, it shall also specify in the minutes of the meeting the alternative measures provided to the shareholders who have difficulty participating in the meeting via video conferencing.

Article 17

The number of shares solicited by the requester, the number of shares represented by the Entrusted Agent and the number of shares presented by shareholders in writing or electronically shall be clearly disclosed in the meeting venue by the Company on the day of the meeting in a statistical form prepared in accordance with the prescribed format; if the shareholders' meeting is held via video conferencing, the Company shall upload the aforesaid information to the video conference platform of the meeting at least thirty minutes before the meeting and continue to disclose it until the end of the meeting.

If the Company convenes the shareholders' meeting via video conferencing, when announcing the commencement of the meeting, it shall disclose the total number of shares of the shareholders present on the video conference platform. The same shall apply if the total number of shares and voting rights of the shareholders present at the meeting are counted separately.

If matters put to a resolution at a shareholders' meeting constitute material information under applicable laws or regulations or under the regulations of Taiwan Stock Exchange Corporation, the Company shall upload the content of such resolution to the MOPS within the prescribed time period.

Article 18

Staff handling administrative affairs of a shareholders' meeting shall wear identification cards or arm bands.

The chair may direct the proctors or security personnel to help maintain order at the meeting place. When proctors or security personnel help maintain order at the meeting place, they shall wear an identification card or armband bearing the word "Proctor."

At the place of a shareholders' meeting, if a shareholder attempts to speak through any device other than the microphones and loudspeakers set up by the Company, the chair may prevent the shareholder from so doing.

When a shareholder violates the rules of procedure and defies the chair's correction, obstructing the proceedings and refusing to heed calls to stop, the chair may direct the proctors or security personnel to escort the shareholder from the meeting.

Article 19

When a meeting is in progress, the chair may announce a break based on time considerations. If a force majeure event occurs, the chair may rule the meeting temporarily suspended and announce a time when, in view of the circumstances, the meeting will be resumed.

Before closing proceedings (including extempore motion) on the scheduled agenda at shareholders' meeting, the meeting shall make resolution to seek another venue for meeting if the current venue does not allow for continuous use.

A resolution may be adopted at a Shareholders' Meeting to defer or resume the meeting within 5 days in accordance with Article 182 of the Company Act.

Article 20

If the shareholders' meeting is held via video conferencing, the Company shall disclose the voting results and election results of each proposal to the conveners of the shareholders' meeting on the video conference platform as required immediately after the voting, and shall disclose them continuously for at least fifteen minutes after the Chairman announces the adjournment of the meeting.

Article 21

When the Company convenes the shareholders' meeting via video conferencing, the chairman and the minutes-taker shall be at the same place in the country and the chairman shall announce the address of such place at the time of the meeting.

Article 22

If the shareholders' meeting is held via video conferencing, the Company may provide a simple connection test for shareholders before the meeting, and provide relevant services immediately before and during the meeting to assist in handling technical communication problems.

If the shareholders' meeting is convened via video conferencing, the chairman shall, at the time of announcing the commencement of the meeting, separately declare that, except for the circumstances specified in Rule 44-20 (4) of the Rules Governing the Treatment of Shareholders in Companies Publicly Offering Shares that require no adjournment or continuation of the meeting, prior to announcing the closing of the meeting by the chairman, due to natural disasters, change of events or other force majeure circumstances that have caused the video conference platform or video participation to fail for more than thirty minutes, the

date of the meeting shall be adjourned or resumed within five days, and the provisions of Article 182 of the Company Act shall not apply.

In the event of an adjournment or resumption of the meeting as specified in the preceding paragraph, shareholders who have not registered to participate in the original shareholders' meeting via video conferencing shall not participate in the adjourned or resumed meeting.

For the adjourned or resumed meeting as specified in Paragraph 2, the number of shares, voting rights and election rights exercised at the original shareholders' meeting shall be included in the total number of shares, voting rights and election rights of shareholders present at the adjourned or resumed meeting for those shareholders who have registered to attend the original shareholders' meeting via video conferencing and have completed sign-in for the meeting, but have not attended the adjourned or resumed meeting.

When adjourning or resuming the Shareholders' Meeting in accordance with the second paragraph, proposals that have completed voting and counting and have announced the results of voting or the list of directors shall not be subject to re-discussion and resolution.

When the Company holds the shareholders' meeting with assistance of video conferencing and the video conference fail to continue as specified in Paragraph 2, if the total number of shares present still reaches the legal quorum for the shareholders' meeting after deducting the number of shares represented by shareholders attending via video conferencing, the shareholders' meeting shall continue without any adjournment or resumption of the meeting in accordance with the Paragraph 2.

In the event that the meeting shall be resumed as specified in the preceding paragraph, the number of shares represented by shareholders participating in the shareholders' meeting via video shall be included in the total number of shares of shareholders present, but they shall be deemed to be abstained for all proposals at that meeting.

The Company's adjournment or resumption of the meeting in accordance with Paragraph 2 shall be subject to the provisions set out in Article 44 (27) of the Rules for the Treatment of Shareholders of Companies Publicly Offering Stock, and the relevant advance operations shall be conducted in accordance with the original date of the shareholders' meeting and the provisions of each such article.

During the period when the publicly offering company attending the shareholders' meeting uses the latter paragraph of Article 12 and Item 3 of Article 13 of the Entrustment Letter Rules, Article 44-5 (2), Article 44-15 and Article 44-17 (1) of the Rules for the Treatment of Shares of Companies Publicly Offering Shares, the Company shall adjourn or resume the meeting in accordance with the provisions of Item 2.

Article 23

When the Company convenes the shareholders' meeting via video conferencing, it shall provide appropriate alternative measures for shareholders who have difficulty attending the shareholders' meeting via video conferencing.

Article 24

The Rules shall be implemented after having been approved by a shareholders' meeting. Subsequent amendments thereto shall be effected in the same manner.

Article 25

These Rules were established on June 23, 2022.

Global Tek Fabrication Co., Ltd.
Articles of Incorporation (before amendment)

Chapter I General Provisions

Article I: The Company is organized in accordance with the provisions of the Company Act, and is named "Global Tek Fabrication Co., Ltd." in English.

Article II: The business to be operated by the Company is as follows:

1. C805050 Industrial Plastic Products Manufacturing
2. CA01030 Iron and steel
3. CA01050 Steel secondary processing
4. CA01090 Aluminum casting
5. CA01100 Aluminum rolling, drawing and extruding
6. CA01120 Copper casting
7. CA01990 Other non-ferrous metal basic industries
8. CA02010 Metal Structure and Construction Component Manufacturing
9. CA02030 Manufacturing of screws, nuts, screws, nails and other products
10. CA02040 Spring Manufacturing
11. CA02050 Valve Manufacturing
12. CA02070 Lock industry
13. CA02080 Metal forging
14. CC01010 Power generation, transmission and distribution machinery manufacturing
15. CC01020 wire and cable manufacturing
16. CC01030 Electrical Appliances and Audiovisual Electronics Manufacturing
17. CC01040 Lighting equipment manufacturing
18. CC01060 Wired Communication Equipment and Apparatus Manufacturing
19. CC01070 Telecommunication Equipment and Apparatus Manufacturing
20. CC01080 Manufacturing of Electronic Component
21. CC01090 Cell manufacturing
22. CC01110 Manufacturing of Computers and its Peripherals

23. CC01120 Data Storage Media Manufacturing and Duplicating
24. CD01020 Tramway cars and components manufacturing
25. CD01030 Automobiles and Parts Manufacturing
26. CE01010 General Instrument Manufacturing
27. CP01010 Hand Tool Manufacturing
28. CQ01010 Mold Manufacturing
29. CR01010 Gas Equipment and Parts Manufacturing
30. F106010 Wholesale of Ironware
31. F106020 Wholesale of daily necessities
32. F106030 Mold wholesale
33. F107200 Chemical raw materials wholesale
34. F113010 Wholesale of Machinery
35. F113020 Wholesale of Household Appliance
36. F113030 Wholesale of Precision Instruments
37. F113050 Wholesale of Computing and Business Machinery Equipment
38. F113070 Wholesale of Telecommunications Equipment
39. F113110 Wholesale of Batteries
40. F114030 Wholesale of Motor Vehicle Parts and Supplies
41. F114080 Wholesale of Tramway Cars and Parts
42. F115020 Ore Wholesale
43. F117010 Wholesale of Fire Safety Equipment
44. F118010 Wholesale of Computer Software
45. F119010 Wholesale of Electronic Materials
46. F206010 Retail Sale of Ironware
47. F206020 Retail Sale of Articles for Daily Use
48. F206030 Mold retail
49. F207200 Chemical raw materials retail
50. F213010 Retail Sale of Household Appliance
51. F213030 Retail sale of Computing and Business Machinery Equipment
52. F213040 Retail Sale of Precision Instruments
53. F213060 Retail of Telecommunications Equipment
54. F213110 Battery Retail

- 55. F214030 Retail Sale of Motor Vehicle Parts and Supplies
- 56. F214080 Retail Sale of Tramway Cars and Parts
- 57. F215020 Ore Retail
- 58. F217010 Fire Safety Equipment Retail
- 59. F218010 Retail Sale of Computer Software
- 60. F219010 Retail of Electronic Materials
- 61. F401010 International Trade
- 62. ZZ99999 All business items that are not prohibited or restricted by law,
except those that are subject to special approval

Article II-I: The Company may make external endorsements, provided that all such endorsements shall be approved by the Board of Directors and entered into the minutes of the Board of Directors.

Article III: The Company establishes its head office in New Taipei City, and may establish branches at home and abroad if necessary by resolution of the Board of Directors.

Article IV: The Company shall make public announcements in accordance with Article 28 of the Company Act.

Article IV-I: The Company may, upon the resolution of the Board of Directors, make outward investment as necessary for its business, and shall be a limited liability shareholder of other companies. The total amount of such outward investment shall not be subject to the limit of 40% of the paid-up share capital of the Company as stipulated in Article 13 of the Company Act.

Chapter II Shares

Article V: The total capital of the Company was set at NTD 1.5 billion, divided into 150 million shares with a par value of NTD 10 per share, and the Board of Directors is authorized to resolve to issue the shares in several tranches.

A total of 6 million of the shares referred to in the preceding paragraph are reserved for issuance of employee stock option certificates at NTD10 per share, which shall be issued by the authorized board of directors in one or several tranches as may be practically required.

In accordance with the provisions of Article 56-1 of the Rules for the Handling of Offering and Issuing of Marketable Securities by Issuers, the Company may issue employee stock options whose price is not subject to the provisions of

Article 53 of the same Rules with the approval of two-thirds or more of the shareholders present at the shareholders' meeting representing more than half of the total number of issued shares.

Article VI: Shares issued by the Company are exempt from printing, provided that they are registered with the centralized securities depository institution; the same applies to the issuance of other securities.

Article VI-I: If the company intends to withdraw its shares from public offering, it shall be done only after the resolution of the shareholders' meeting is passed, and this provision shall not be changed during the period of emerging and listing.

Article VI-II: The shareholders of the Company shall handle the share-related affairs in accordance with the provisions of the Company Act and the "Regulations Governing the Administration of Shareholder Services of Public Companies".

Article VII Changes in the register of shareholders shall cease during the period as stipulated in Article 165 of the Company Act.

Chapter III Shareholders' Meeting

Article VIII The shareholders' meeting is divided into two types: ordinary meeting and extraordinary meeting. The ordinary meeting is held once a year and is convened by the Board of Directors in accordance with the law within six months after the end of each fiscal year. The extraordinary meeting may be convened according to laws when necessary.

The meeting of the shareholders of the Company may be held by video conference or other means announced by the central competent authority.

If a meeting of the shareholders is conducted by means of video conferencing, shareholders who participate in the meeting by such means shall be deemed to have attended the meeting in person.

Article VIII-I The shareholders shall be notified of the date and place of the meeting and the reason for the meeting no later than 30 days prior to the convening of the annual shareholders' meeting and no later than 15 days prior to the convening of the extraordinary shareholders' meeting, and a handbook on the proceedings of the shareholders' meeting shall be prepared prior to the meeting.

For shareholders holding less than one thousand registered shares, the notice of

the shareholders' meeting may be sent via public announcements.

Article IX: Should a shareholder be unable to attend the shareholders' meeting, he/she may appoint a proxy to attend the shareholders' meeting on his/her behalf, by completing the prescribed proxy form printed by the Company that is duly signed and sealed, stating the scope of authorization.

Except as otherwise provided in the Company Act, the use of a proxy for attending the shareholders' meeting shall be administered in accordance with the "Regulations Governing the Use of Proxies for Attendance at Shareholder Meetings of Public Companies" promulgated by the Supervisory Authority.

Article X: Except in the circumstances otherwise provided for in this Act, the Company's shareholder shall have one voting power in respect of each share in his/her/its possession.

When the Company convenes a shareholders' meeting, the electronic method is one of the channels for the exercise of voting rights, and all matters related to the exercise of voting rights shall be handled in accordance with the provisions of the current laws and regulations.

Article X-I If a shareholders' meeting is convened by the board of directors, the meeting shall be chaired by the chairman of the board. When the chairman of the board is on leave or for any reason unable to exercise the powers of the chairman, the agency of his/her powers shall be handled in accordance with the provisions of Article 208 of the Company Act. If a shareholders' meeting is convened by a party with power to convene but other than the board of directors, the convening party shall chair the meeting. When there are two or more such convening parties, they shall mutually select a chair from among themselves.

Article XI Unless otherwise provided in applicable law and regulations, a resolution shall be adopted at a shareholders' meeting attended by the shareholders in person or by proxy holding and representing a majority of the total issued and outstanding shares and at which meeting a majority of the attending shareholders shall vote in favor of the resolution.

Article X-I The resolutions at the shareholders' meeting shall be recorded in minutes, signed or sealed by the Chairman and distributed to the shareholders within twenty days after the meeting, and shall be permanently kept for the duration of the Company.

The production and distribution of the minutes referred to in the preceding paragraph shall be governed by the provisions of Article 183 of the Company Act.

Chapter IV Directors

Article XII The Company shall have seven to nine directors. The term of office of a director is three years. The candidate nomination system shall be adopted for the directors' election, and directors shall be elected by the shareholders' meeting from the list of candidates. Re-elected directors may serve consecutive terms. Within the directors' terms of office, TUC may purchase liability insurance for the directors' liability which shall be taken within the scope of their business according to laws.

The number of independent directors of the aforementioned directors of the Company shall be no fewer than two and one fifth of the seats in the board. They shall be elected by the shareholders from the list of candidates for independent directors. The professional qualifications, shareholding, concurrent posts restrictions, nomination and election methods and other matters to be complied with, shall be handled in accordance with the regulations of the competent authority. The election of directors of the Company shall be conducted in accordance with the method for the election of directors of the Company.

The aggregate amount and shareholding ratio of registered shares held by directors as a whole shall be in accordance with the regulations of the "Rules and Review Procedures for Director and Supervisor Share Ownership Ratios at Public Companies" by the competent authority.

The board of directors of the Company may establish the Compensation Committee or other functional committees for the purpose of business operations.

Article XII-I: In accordance with Article 14-4 of the Securities and Exchange Act, the Company has an Audit Committee consisting of all independent directors, no fewer than three, of whom one shall be the convener and at least one shall have accounting or financial expertise.

The duties, organizational rules, exercise of powers and other matters to be complied with by the aforementioned Audit Committee shall be in accordance with the relevant regulations of the Securities Authority and the Company.

Article XIII: The Board of Directors shall be formed by the Directors. The Chairman of the Board of the Directors shall be elected among the Directors in the presence of more than two-thirds of the Directors and more than half of the Directors present voted for that election. One of the Directors may be elected as Vice-Chairman of the Board of Directors in the same manner. The chairman of the Board shall externally represent the Company.

Article XIV: Unless otherwise provided by the Company Act, the Board of Directors shall be convened and chaired by the chairman. When the chairman of the board is on leave or for any reason unable to exercise the powers of the chairman, the agency of his/her powers shall be handled in accordance with the provisions of Article 208 of the Company Act.

In convening a meeting of the Board of Directors, the reason for convening the meeting shall set forth in the notice and the notice shall be given to each director within the limit specified by securities competent authority. In the case of emergency, a meeting of the Board of Directors may be convened at any time.

The convening of the Board of Directors of the Company may be conducted in writing, by fax or by e-mail.

If a director is unable to attend the meeting of the board of directors for any reason, s/he may appoint another director to act as his/her proxy, but only with the presence of a proxy form that lists the scope of the authorization; provided, however, that when a director attends the meeting of the board of directors as a proxy, s/he may only be a proxy for one director.

If a board meeting is conducted by means of video conferencing, directors who participate in the meeting by such means shall be deemed to have attended the meeting in person.

Article XV: All the directors may receive travel expenses, the amount of which shall be determined by the board of directors. The compensation of all directors may be agreed upon by the authorized board of directors in accordance with the usual standards of the industry. If a director of the Company holds other positions in the Company, his or her salary for such positions shall be paid in accordance with the Company's personnel management regulations.

Chapter V Managerial Personnel

Article XVI: The Company shall establish a handler's position, whose appointment, dismissal and compensation shall be in accordance with the provisions of the Company Act. The Company may establish a manager's position, whose appointment, dismissal and Compensation shall be in accordance with the provisions of the Company Act.

Chapter VI Accounting

Article XVII: At the end of each fiscal year, the Company shall be represented by the Board of Directors with the following forms submitted to the Annual Shareholders' Meeting for recognition: (I) Operating Report (II) Financial statement (III) Proposals for distribution of earnings or reversal of losses.

Article XVIII: If the Company has profits for the year (referring to the profit before the deduction of the employee remuneration and the directors' remuneration), the Company shall allocate 1% ~ 10% to the employee remuneration, which shall be distributed by the Board of Directors by way of shares or cash; the Company shall be able to raise the amount of profits, and the Board of Directors shall allocate no more than 2% to the directors' remuneration. The distribution proposal of employee and director compensation shall be submitted to the Shareholder's Meeting. However, if the Company still has accumulated losses, it shall reserve the amount to make up for the losses first, then allocate employee and director compensation in proportion to the preceding paragraph.

The Company's employee treasury stocks, employee stock options, new shares subscription by employees, new restricted employee shares, and employee compensation, etc., may include qualification requirements of employees, including the employees of subsidiaries of the Company meeting certain specific requirements.

Article XVIII-I: If there is any surplus in the Company's annual accounts, the Company shall pay tax and make up for the accumulated deficit, and then set aside 10% as the legal reserve, provided that if the reserve has reached the Company's paid-in capital, no further provision shall be made, and the remainder shall be set aside or reversed to a special reserve as required by law. If there are still any

unappropriated earnings, the Board of Directors shall prepare a proposal for distribution of earnings and submit it to the shareholders' meeting for resolution. Where any surplus, legal reserve and additional paid-in capital specified in the preceding Paragraph shall be distributed in cash, the Company may authorize to distribute after a resolution has been adopted by a majority vote at a meeting of the Board of Directors attended by two-thirds of the total number of directors; and in addition thereto a report of such distribution shall be submitted to the shareholders' meeting. Where any surplus, legal reserve and additional paid-in capital specified in the preceding Paragraph shall be distributed in cash, TUC may authorize to distribute after a resolution has been adopted by a majority vote at a meeting of the Board of Directors attended by two-thirds of the total number of directors; and in addition thereto a report of such distribution shall be submitted to the shareholders' meeting.

The Company's corporate life cycle is at a stage of maturity and development. The dividend policy is based on factors such as the Company's financial structure, operating conditions and capital budget, taking into account the interests of shareholders, and allocating no less than 10% of the dividends to shareholders every year. However, if the cumulative profit available for distribution is less than 1% of the paid-in capital, the dividends will not be distributed. The dividends may be distributed in the form of shares or cash, where the cash dividend is no less than 10% of the total dividend, but may be adjusted according to the actual situation of the Company.

Chapter VII Supplementary Provisions

Article XIX: In regard to all matters not provided for in these Articles of Incorporation, the Company Act shall govern.

Article XIX-I: The Company's organizational regulations and administrative rules shall be stipulated separately.

Article XX: These Articles of Association were established on October 31, 2008

The first amendment was made on December 1, 2009

The second amendment was made on September 29, 2011

The third amendment was made on January 2, 2012.

The fourth amendment was made on January 23, 2015

The fifth amendment was made on February 13, 2015

The sixth amendment was made on June 30, 2015

The seventh amendment was made on June 13, 2016

The eighth amendment was made on December 19, 2016

The ninth amendment was made on January 23, 2017

The tenth amendment was made on June 28, 2019

The eleventh amendment was made on June 30, 2020

The twelfth amendment was made on August 4, 2021

The thirteenth amendment was made on June 23, 2022

Global Tek Fabrication Co., Ltd.

Chairman: Liu, Tsu-Yin

Global Tek Fabrication Co., Ltd.
Regulations Governing the Election of Directors

- Article 1 The election of the Company's directors shall be conducted in accordance with these election procedures, unless otherwise stipulated by law or the Articles of Incorporation.
- Article 2 The election of directors of the Company shall be conducted by the shareholders' meeting from among individuals or corporate shareholders with legal capacity. Members of the Board of Directors shall generally possess the knowledge, skills, and competencies necessary to perform their duties.
- Article 3 The election of directors of the Company shall adopt the cumulative voting system, whereby each share shall have voting rights equal to the number of directors to be elected. Votes may be cast cumulatively for a single candidate or distributed among multiple candidates.
- Article 4 The qualifications of independent directors of the Company shall comply with the Articles of Incorporation of the Company and the provisions of Articles 2, 3, and 4 of the "Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies."
The election of independent directors shall comply with Articles 5, 6, 7, 8, and 9 of the said Regulations, and shall be handled in accordance with Article 24 of the "Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies."
- Article 5 The election of directors shall follow the candidate nomination process stipulated in Article 192-1 of the Company Act.
If a director is dismissed, resulting in fewer than five directors remaining, a by-election shall be held at the next shareholders' meeting. However, if the number of vacancies reaches one-third of the seats originally elected, the Company shall convene an extraordinary shareholders' meeting for a by-election within sixty days from the date of occurrence.
If the number of independent directors falls below the minimum required under the proviso of Paragraph 1, Article 14-2 of the Securities and Exchange Act, a by-election shall be held at the next shareholders' meeting. If all independent directors are dismissed, the Company shall convene an extraordinary shareholders' meeting for a by-election within sixty days from the date of occurrence.
- Article 6 The Board of Directors shall prepare election ballots in a quantity equal to the number of directors to be elected, indicating the number of voting rights on each ballot, and distribute them to shareholders attending the shareholders' meeting. The elector's name may be replaced with the attendance certificate number printed on the ballot.
- Article 7 The directors of the Company shall be elected based on the number of independent directors and non-independent directors stipulated in the Articles of Incorporation. Voting rights shall be calculated separately, and candidates

receiving a greater number of votes shall be elected in order of the number of votes obtained. If two or more candidates receive the same number of votes exceeding the number of available seats, the successful candidate shall be determined by drawing lots. If a candidate is absent, the chairman shall draw lots on their behalf.

Article 8 Before the election begins, the chair shall appoint a number of persons with shareholder status to perform the respective duties of vote counting and monitoring. The ballot box shall be prepared by the board of directors and inspected publicly by the scrutineers before voting begins.

Article 9 A ballot shall be deemed invalid under any of the following circumstances:

1. Failure to use a ballot prepared by the convener.
2. Submission of a blank ballot into the ballot box.
3. Illegible handwriting or alterations making identification impossible.
4. The name filled in does not match any candidate listed.
5. Additional text written on the ballot besides the allocation of voting rights.

Article 10 Upon completion of voting, the ballots shall be counted on-site, and the results, including the list of elected directors and the number of votes received, shall be announced immediately by the chairman.

Article 11 The Board of Directors of the Company shall issue a notice to the persons elected as directors.

Article 12 The regulations shall be implemented after having been approved by a shareholders' meeting. Subsequent amendments thereto shall be effected in the same manner.

Article 13 These regulations were established on June 13, 2016.
The first amendment was made on June 28, 2017.
The second amendment was made on August 4, 2021.

Global Tek Fabrication Co., Ltd.

Summary of Directors' Shares

- I. The paid-up capital of the Company as of the date of cessation of transfer at this Annual Shareholders' Meeting was NTD 1,098,097,260, and the total number of issued shares was 109,809,726.
- II. The number of independent directors elected by the Company exceeds one half of the board seats and an audit committee has been established in accordance with the law, so it is not applicable that the number of shares held by all directors shall not be less than a certain ratio, which is stipulated in the Equity Ratio of the Director Supervisor of a Public Offering Company and the Rules for the Implementation of Verification.
- III. As of the date of cessation of transfer at this Annual Shareholders' Meeting (April 21, 2025), The shareholdings of individual shareholders and all directors recorded in the shareholders' register are as follows:

Title	Name	Legal representative	Shares Held	Shareholding Ratio
Chairman	Hsingying Investment Co., Ltd.	Liu, Tsu-Yin	7,854,000	7.15%
Director	Huang, Yah-Hsing		6,226,695	5.67%
Director	Ting, Ling-Chuan		11,523,000	10.49%
Independent Director	Huang, Ming-Chan		0	0.00%
Independent Director	Tsai, Rurng-Terng		0	0.00%
Independent Director	Chang, Shih-Chia		0	0.00%
Independent Director	Chen, Shiang-Ju		0	0.00%
Total			25,603,695	23.31%