

English Translation of Financial Statements and a Report Originally Issued in Chinese

Ticker:4566

GLOBAL TEK FABRICATION CO., LTD. AND SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENTS
WITH REVIEW REPORT OF INDEPENDENT AUDITORS
AS OF SEPTEMBER 30, 2025 AND 2024
AND FOR THE NINE -MONTH PERIODS THEN ENDED

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The reader is advised that these consolidated financial statements have been prepared originally in Chinese. In the event of a conflict between these financial statements and the original Chinese version or difference in interpretation between the two versions, the Chinese language financial statements shall prevail.

English Translation of Financial Statements and a Report Originally Issued in Chinese

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REVIEW REPORT OF INDEPENDENT AUDITORS

To: The Board of Directors and Shareholders of
Global Tek Fabrication Co., Ltd.

Introduction

We have reviewed the accompanying consolidated balance sheets of Global Tek Fabrication Co., Ltd. (the “Company”) and its subsidiaries as of September 30, 2025 and 2024, and the related consolidated statements of comprehensive income for the three-month and nine-month periods then ended, the related consolidated statements of changes in equity and cash flows for the nine-month periods then ended, and notes to the consolidated financial statements, including the summary of significant accounting policies (together “the consolidated financial statements”). Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, “Interim Financial Reporting” as endorsed and became effective by Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

Scope of Review

Except as explained in the following paragraph, we conducted our reviews in accordance with the Standard on Review Engagements 2410, “Review of Financial Information Performed by the Independent Auditor of the Entity” of the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing of the Republic of China and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Unqualified Conclusion

Based on our reviews and the review reports of the other independent auditors (please refer to the Other Matter paragraph of our report), nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Company and its subsidiaries as of September 30, 2025 and 2024, and their consolidated financial performance for the three-month and nine-month periods then ended and cash flows for the nine-month periods then ended, in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, “Interim Financial Reporting” as endorsed and became effective by Financial Supervisory Commission of the Republic of China.

Other Matter – Making Reference to the Reviews of Other Independent Auditors

We did not review the financial statements of certain consolidated subsidiaries as of September 30, 2024. Those financial statements were reviewed by other auditors whose reports have been furnished to us. The amounts related to these consolidated subsidiaries were based on the other auditors’ reports. The related total assets were NT\$1,329,910 thousand, representing 13% of consolidated total assets as of September 30, 2024, and total operating revenues of NT\$142,909 thousand and NT\$240,635 thousand, representing 11% and 7% of consolidated operating revenues for the three-month and nine-month periods ended September 30, 2024, respectively.



/s/Cheng, Ching-Piao

/s/Fuh, Wen-Fun

Ernst & Young
November 13, 2025
Taipei, Taiwan
Republic of China

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally accepted and applied in the Republic of China.

Accordingly, the accompanying consolidated financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice. As the financial statements are the responsibility of the management, Ernst & Young cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

English Translation of Consolidated Financial Statements Originally Issued in Chinese

Global Tek Fabrication Co., Ltd. and Subsidiaries

Consolidated Balance Sheets

As of September 30, 2025, December 31, 2024 (Adjusted) and September 30, 2024 (Adjusted)

(Amounts Expressed In Thousands of New Taiwan Dollars)

| Assets | | | As of September 30, 2025 | | As of December 31, 2024 (Adjusted)(Note) | | As of September 30, 2024 (Adjusted) (Note) | |
|--------|---|---------|--------------------------|------------|---|------------|---|------------|
| Code | Accounts | Notes | Amount | % | Amount | % | Amount | % |
| | Current assets | | | | | | | |
| 1100 | Cash and cash equivalents | 6(1) | \$1,959,834 | 19 | \$1,938,702 | 19 | \$2,249,385 | 21 |
| 1110 | Financial assets at fair value through profit or loss | 6(2) | 503 | - | 518 | - | 572 | - |
| 1136 | Financial assets measured at amortized cost | 6(4),8 | 33,744 | - | 134,825 | 1 | 50,805 | - |
| 1150 | Notes receivables, net | 6(5) | 212,727 | 2 | 261,149 | 3 | 178,614 | 2 |
| 1170 | Accounts receivables, net | 6(6),8 | 1,416,159 | 14 | 1,423,208 | 14 | 1,486,602 | 14 |
| 1180 | Accounts receivables - related parties | 6(6),7 | - | - | - | - | 1,006 | - |
| 1197 | Financing lease payments receivable, net | 6(7) | 10,979 | - | 30,026 | - | 30,990 | - |
| 1200 | Other receivables | | 42,386 | 1 | 48,953 | 1 | 64,395 | 1 |
| 1210 | Other receivables - related parties | 7 | - | - | 54 | - | - | - |
| 1220 | Income tax assets | | 10,626 | - | 216 | - | - | - |
| 1310 | Inventories, net | 6(8) | 1,056,147 | 10 | 1,112,913 | 11 | 1,118,045 | 11 |
| 1410 | Prepayments | | 281,839 | 3 | 229,936 | 2 | 255,745 | 2 |
| 1470 | Other current assets | | 4,562 | - | 10,325 | - | 12,522 | - |
| 11xx | Total current assets | | <u>5,029,506</u> | <u>49</u> | <u>5,190,825</u> | <u>51</u> | <u>5,448,681</u> | <u>51</u> |
| | Non-current assets | | | | | | | |
| 1510 | Financial assets at fair value through profit or loss | 6(2) | 29 | - | 203 | - | 354 | - |
| 1517 | Financial assets at fair value through other comprehensive income | 6(3) | 48,666 | 1 | 48,666 | - | 68,445 | 1 |
| 1535 | Financial assets measured at amortized cost | 6(4),8 | 7,126 | - | 8,110 | - | 4,224 | - |
| 1550 | Investment accounted for under equity method | 6(9) | - | - | - | - | - | - |
| 1600 | Property, plant and equipment | 6(10),8 | 4,107,655 | 40 | 3,962,305 | 39 | 3,784,485 | 36 |
| 1755 | Right-of-use asset | 6(23) | 647,614 | 7 | 686,617 | 7 | 698,359 | 7 |
| 1760 | Investment property, net | 6(11) | 10,061 | - | 11,004 | - | 11,279 | - |
| 1780 | Intangible assets | 6(12) | 123,965 | 1 | 114,954 | 1 | 218,478 | 2 |
| 1840 | Deferred tax assets | 4 | 112,035 | 1 | 130,877 | 1 | 125,958 | 1 |
| 1915 | Prepayment for equipment | 9 | 69,677 | 1 | 69,256 | 1 | 213,077 | 2 |
| 194D | Long-term financing lease payments receivable | 6(7) | 1,492 | - | 16,614 | - | 24,591 | - |
| 1990 | Other non-current assets | 6(13),8 | 19,966 | - | 20,831 | - | 17,365 | - |
| 15xx | Total non-current assets | | <u>5,148,286</u> | <u>51</u> | <u>5,069,437</u> | <u>49</u> | <u>5,166,615</u> | <u>49</u> |
| 1xxx | Total Assets | | <u>\$10,177,792</u> | <u>100</u> | <u>\$10,260,262</u> | <u>100</u> | <u>\$10,615,296</u> | <u>100</u> |

(The accompanying notes are an integral part of the consolidated financial statements.)

Note: The Group has completed the assessment of the fair value of AvioCast Inc. and Global Tek (Suzhou) Co., Ltd. on the day of gaining control.

Therefore, the consolidated balance sheets as of December 31, 2024, and September 30, 2024, have been adjusted. For details, please refer to Note 6(29).

English Translation of Consolidated Financial Statements Originally Issued in Chinese

Global Tek Fabrication Co., Ltd. and Subsidiaries

Consolidated Balance Sheets (Continued)

As of September 30, 2025, December 31, 2024 (Adjusted) and September 30, 2024 (Adjusted)

(Amounts Expressed In Thousands of New Taiwan Dollars)

| Liabilities and Equity | | | As of September 30, 2025 | | As of December 31, 2024 (Adjusted)(Note) | | As of September 30, 2024 (Adjusted) (Note) | |
|------------------------|---|---------|--------------------------|-----|---|-----|---|-----|
| Code | Accounts | Notes | Amount | % | Amount | % | Amount | % |
| | Current liabilities | | | | | | | |
| 2100 | Short-term loans | 6(14),8 | \$993,237 | 10 | \$517,262 | 5 | \$594,096 | 6 |
| 2130 | Contract liabilities | 6(21) | 23,573 | - | 46,010 | 1 | 44,461 | - |
| 2150 | Notes payables | | 112,498 | 1 | 173,341 | 2 | 148,778 | 2 |
| 2170 | Accounts payables | | 690,998 | 7 | 739,958 | 7 | 847,169 | 8 |
| 2180 | Accounts payables - related parties | 7 | - | - | 6,221 | - | 6,005 | - |
| 2200 | Other payables | 6(15) | 639,558 | 7 | 630,147 | 6 | 591,153 | 6 |
| 2220 | Other payables - related parties | 7 | - | - | 31,862 | 1 | 32,394 | - |
| 2230 | Current income tax liabilities | 4 | 14,221 | - | 15,974 | - | 6,463 | - |
| 2280 | Lease liabilities | 6(23) | 26,643 | - | 26,475 | - | 26,039 | - |
| 2321 | Current portion of bonds payable | 6(16) | - | - | 100 | - | 12,573 | - |
| 2322 | Current portion of long-term loans | 6(17),8 | 202,282 | 2 | 452,758 | 4 | 523,968 | 5 |
| 2399 | Other current liabilities | | 7,131 | - | 4,843 | - | 7,561 | - |
| 21xx | Total current liabilities | | 2,710,141 | 27 | 2,644,951 | 26 | 2,840,660 | 27 |
| | Non-current liabilities | | | | | | | |
| 2530 | Corporate bonds payable | 6(16) | 40,710 | - | 44,587 | - | 73,848 | 1 |
| 2540 | Long-term loans | 6(17),8 | 1,814,976 | 18 | 1,674,479 | 16 | 1,701,525 | 16 |
| 2570 | Deferred income tax liabilities | 4 | 245,866 | 2 | 259,947 | 3 | 254,555 | 2 |
| 2580 | Lease liabilities | 6(23) | 556,688 | 6 | 574,172 | 6 | 579,320 | 5 |
| 2600 | Other non-current liabilities | 6(18) | 10,517 | - | 12,496 | - | 13,074 | - |
| 25xx | Total non-current liabilities | | 2,668,757 | 26 | 2,565,681 | 25 | 2,622,322 | 24 |
| 2xxx | Total liabilities | | 5,378,898 | 53 | 5,210,632 | 51 | 5,462,982 | 51 |
| 31xx | Equity attributable to shareholders of the parent | | | | | | | |
| 3100 | Capital | 6(20) | | | | | | |
| 3110 | Common stock | | 1,098,118 | 11 | 1,097,208 | 11 | 1,088,227 | 11 |
| 3200 | Capital surplus | 6(20) | 2,809,125 | 28 | 2,805,479 | 27 | 2,772,386 | 26 |
| 3300 | Retained earnings | 6(20) | | | | | | |
| 3310 | Legal reserve | | 202,156 | 2 | 181,468 | 2 | 181,468 | 2 |
| 3320 | Special reserve | | 26,425 | - | 96,677 | 1 | 96,677 | 1 |
| 3350 | Unappropriated earnings | | 739,105 | 7 | 796,880 | 8 | 871,387 | 8 |
| 3400 | Other components of equity | | (154,668) | (2) | (26,337) | - | 25 | - |
| 36xx | Non-controlling interests | 6(20) | 78,633 | 1 | 98,255 | - | 142,144 | 1 |
| 3xxx | Total equity | | 4,798,894 | 47 | 5,049,630 | 49 | 5,152,314 | 49 |
| | Total liabilities and equity | | \$10,177,792 | 100 | \$10,260,262 | 100 | \$10,615,296 | 100 |

(The accompanying notes are an integral part of the consolidated financial statements.)

Note: The Group has completed the assessment of the fair value of AvioCast Inc. and Global Tek (Suzhou) Co., Ltd. on the day of gaining control.

Therefore, the consolidated balance sheets as of December 31, 2024, and September 30, 2024, have been adjusted. For details, please refer to Note 6(29).

English Translation of Consolidated Financial Statements Originally Issued in Chinese
Global Tek Fabrication Co., Ltd. and Subsidiaries
Consolidated Statements of Comprehensive Incomes
For the three-month and nine-month periods ended September 30, 2025 and 2024 (Adjusted)
(Amounts Expressed in Thousands of New Taiwan Dollars, Except for Earnings per Share)

| Code | Items | Notes | For the three-month period ended September 30, | | | | For the nine-month period ended September 30, | | | |
|------|--|---------|--|------|-----------------------|------|---|------|-----------------------|------|
| | | | 2025 | | 2024 (Adjusted)(Note) | | 2025 | | 2024 (Adjusted)(Note) | |
| | | | Amount | % | Amount | % | Amount | % | Amount | % |
| 4000 | Operating revenues | 6(21),7 | \$1,269,213 | 100 | \$1,285,459 | 100 | \$3,759,798 | 100 | \$3,600,131 | 100 |
| 5000 | Operating costs | 6(8) | (1,021,461) | (80) | (1,000,456) | (78) | (2,933,536) | (78) | (2,804,993) | (78) |
| 5900 | Gross profit | | 247,752 | 20 | 285,003 | 22 | 826,262 | 22 | 795,138 | 22 |
| | Operating expenses | | | | | | | | | |
| 6100 | Sales and marketing | | (69,599) | (6) | (85,180) | (7) | (238,639) | (6) | (236,714) | (7) |
| 6200 | General and administrative | | (72,923) | (6) | (106,296) | (8) | (290,690) | (8) | (270,313) | (8) |
| 6300 | Research and development | | (42,148) | (3) | (48,674) | (4) | (125,788) | (3) | (127,988) | (3) |
| 6450 | Expected credit (losses) gains | 6(22) | 8,176 | 1 | (7,048) | - | 5,878 | - | (11,239) | - |
| 6000 | Total operating expenses | | (176,494) | (14) | (247,198) | (19) | (649,239) | (17) | (646,254) | (18) |
| 6900 | Operating income | | 71,258 | 6 | 37,805 | 3 | 177,023 | 5 | 148,884 | 4 |
| | Non-operating incomes and expenses | | | | | | | | | |
| 7100 | Interest incomes | 6(25),7 | 7,197 | - | 15,071 | 1 | 28,550 | 1 | 54,285 | 2 |
| 7010 | Other incomes | 6(25),7 | 23,627 | 2 | 27,323 | 2 | 79,538 | 2 | 73,849 | 2 |
| 7020 | Other gains and losses | 6(25) | 48,650 | 4 | (31,390) | (2) | (122,997) | (3) | 86,566 | 3 |
| 7050 | Finance costs | 6(25) | (20,560) | (2) | (22,708) | (2) | (61,205) | (2) | (57,469) | (2) |
| 7060 | Share of profit or loss of associates and joint ventures accounted for under the equity method | 6(9) | - | - | - | - | - | - | 5,105 | - |
| 7000 | Total non-operating income and expenses | | 58,914 | 4 | (11,704) | (1) | (76,114) | (2) | 162,336 | 5 |
| 7900 | Income before income tax | | 130,172 | 10 | 26,101 | 2 | 100,909 | 3 | 311,220 | 9 |
| 7950 | Income tax expense | 4,6(27) | (29,137) | (2) | (2,105) | - | (40,111) | (1) | (56,994) | (2) |
| 8200 | Net income | | 101,035 | 8 | 23,996 | 2 | 60,798 | 2 | 254,226 | 7 |
| 8300 | Other comprehensive income (loss) | 6(26) | | | | | | | | |
| 8310 | Items that not be reclassified to profit or loss | | | | | | | | | |
| 8316 | Unrealized gain (loss) on equity instrument investment measured at fair value through other comprehensive income | | - | - | (15) | - | - | - | (56) | - |
| 8360 | Items that may be reclassified subsequently to profit or loss | | | | | | | | | |
| 8361 | Exchange differences on translation of foreign operations | | 120,339 | 9 | 48,812 | 4 | (127,923) | (4) | 94,792 | 3 |
| | Total other comprehensive income (loss), net of tax | | 120,339 | 9 | 48,797 | 4 | (127,923) | (4) | 94,736 | 3 |
| 8500 | Total comprehensive income | | \$221,374 | 17 | \$72,793 | 6 | \$(67,125) | (2) | \$348,962 | 10 |
| 8600 | Net income attributable to: | | | | | | | | | |
| 8610 | Shareholders of the parent | | 103,645 | 8 | \$35,822 | 3 | \$83,276 | 2 | \$275,333 | 8 |
| 8620 | Non-controlling interests | | (2,610) | - | (11,826) | (1) | (22,478) | - | (21,107) | (1) |
| | | | \$101,035 | 8 | \$23,996 | 2 | \$60,798 | 2 | \$254,226 | 7 |
| 8700 | Comprehensive income (loss) attributable to: | | | | | | | | | |
| 8710 | Shareholders of the parent | | 223,552 | 17 | \$83,560 | 7 | \$(45,055) | (1) | \$369,778 | 10 |
| 8720 | Non-controlling interests | | (2,178) | - | (10,767) | (1) | (22,070) | (1) | (20,816) | - |
| | | | \$221,374 | 17 | \$72,793 | 6 | \$(67,125) | (2) | \$348,962 | 10 |
| 9750 | Earnings per share-basic (in NT\$) | 6(28) | \$0.94 | | \$0.33 | | \$0.76 | | \$2.84 | |
| 9850 | Earnings per share-diluted (in NT\$) | 6(28) | \$0.94 | | \$0.33 | | \$0.76 | | \$2.55 | |

(The accompanying notes are an integral part of the consolidated financial statements.)

Note: The Group has completed the assessment of the fair value of AvioCast Inc. and Global Tek (Suzhou) Co., Ltd. on the day of gaining control.

Therefore, the consolidated statements of comprehensive income (loss) for the nine-month period ended September 30, 2024, has been adjusted, reducing the net income after tax in the amount of NT\$3,827 thousand.

English Translation of Consolidated Financial Statements Originally Issued in Chinese

Global Tek Fabrication Co., Ltd. and Subsidiaries

Consolidated Statements of Changes in Equity

For the nine-month periods ended September 30, 2025 and 2024 (Adjusted)

(Amounts Expressed In Thousands of New Taiwan Dollars)

| Code | Items | Equity Attributable to Shareholders of the Parent | | | | | | | | Non-controlling interests | Total Equity |
|------|--|---|-----------------|-------------------|-----------------|-------------------------|---|--|-------------|---------------------------|--------------|
| | | Common Stock | Capital Surplus | Retained Earnings | | | Other Components of equity | | Total | | |
| | | | | Legal Reserve | Special Reserve | Unappropriated Earnings | Exchange differences arising on translation of foreign operations | Unrealized gain (loss) on financial assets at fair value through other comprehensive income (loss) | | | |
| | | | | | | | | | | | |
| 3100 | 3200 | 3310 | 3320 | 3350 | 3410 | 3420 | 31XX | 36XX | 3XXX | | |
| A1 | Balance as of January 1, 2024 | \$910,414 | \$2,109,225 | \$155,987 | \$72,027 | \$779,442 | \$(109,329) | \$12,652 | \$3,930,418 | \$- | \$3,930,418 |
| | Appropriation and distribution of 2023 earnings: | | | | | | | | | | |
| B1 | Legal reserve appropriated | | | 25,481 | | (25,481) | | | - | | - |
| B3 | Special reserve | | | | 24,650 | (24,650) | | | - | | - |
| B5 | Cash dividends - common shares | | | | | (131,000) | | | (131,000) | | (131,000) |
| D1 | Net income for the nine-month period ended September 30, 2024 (Adjusted)(Note) | | | | | 275,333 | | | 275,333 | (21,107) | 254,226 |
| D3 | Other comprehensive income (loss), for the nine-month period ended September 30, 2024 | | | | | | 94,501 | (56) | 94,445 | 291 | 94,736 |
| D5 | Total comprehensive income (loss) | - | - | - | - | 275,333 | 94,501 | (56) | 369,778 | (20,816) | 348,962 |
| I1 | Conversion of convertible bonds | 177,813 | 663,161 | | | | | | 840,974 | | 840,974 |
| O1 | Non-controlling interests | | | | | | | | - | 162,960 | 162,960 |
| Q1 | Disposal of equity instruments measured at fair value through other comprehensive income | | | | | (2,257) | | 2,257 | - | | - |
| Z1 | Balance as of September 30, 2024 (Adjusted)(Note) | \$1,088,227 | \$2,772,386 | \$181,468 | \$96,677 | \$871,387 | \$(14,828) | \$14,853 | \$5,010,170 | \$142,144 | \$5,152,314 |
| A1 | Balance as of January 1, 2025 (Adjusted)(Note) | \$1,097,208 | \$2,805,479 | \$181,468 | \$96,677 | \$796,880 | \$(39,809) | \$13,472 | \$4,951,375 | \$98,255 | \$5,049,630 |
| | Appropriation and distribution of 2024 earnings: | | | | | | | | | | |
| B1 | Legal reserve appropriated | | | 20,688 | | (20,688) | | | - | | - |
| B5 | Cash dividends - common shares | | | | | (165,000) | | | (165,000) | | (165,000) |
| B17 | Reversal of special reserve | | | | (70,252) | 70,252 | | | - | | - |
| D1 | Net income for the nine-month period ended September 30, 2025 | | | | | 83,276 | | | 83,276 | (22,478) | 60,798 |
| D3 | Other comprehensive income (loss), for the nine-month period ended September 30, 2025 | | | | | | (128,331) | - | (128,331) | 408 | (127,923) |
| D5 | Total comprehensive income (loss) | - | - | - | - | 83,276 | (128,331) | - | (45,055) | (22,070) | (67,125) |
| I1 | Conversion of convertible bonds | 910 | 3,646 | | | | | | 4,556 | | 4,556 |
| M7 | Changes in the ownership and equity of subsidiaries | | | | | (25,615) | | | (25,615) | 2,448 | (23,167) |
| Z1 | Balance as of September 30, 2025 | \$1,098,118 | \$2,809,125 | \$202,156 | \$26,425 | \$739,105 | \$(168,140) | \$13,472 | \$4,720,261 | \$78,633 | \$4,798,894 |

(The accompanying notes are an integral part of the consolidated financial statements.)

Note: The Group has completed the assessment of the fair value of AvioCast Inc. and Global Tek (Suzhou) Precision Industry Co., Ltd.on the day of gaining control.

Therefore, the consolidated statements of changes in equity for the nine-month period ended September 30, 2024, and the balance as of January 1, 2025, have been adjusted. For details, please refer to Note 6(29).

English Translation of Consolidated Financial Statements Originally Issued in Chinese

Global Tek Fabrication Co., Ltd. and Subsidiaries

Consolidated Statements of Cash Flows

For the nine-month periods ended September 30, 2025 and 2024 (Adjusted)

(Amounts Expressed In Thousands of New Taiwan Dollars)

| Code | Items | For the nine-month periods ended September 30, | | Code | Items | For the nine-month periods ended September 30, | |
|--------|--|--|---------------------------|--------|--|--|---------------------------|
| | | 2025 | 2024 (Adjusted) (Note) | | | 2025 | 2024 (Adjusted) (Note) |
| AAAA | Cash flows from operating activities: | | | BBBB | Cash flows from investing activities: | | |
| A10000 | Net income before tax | \$100,909 | \$311,220 | B00010 | Acquisition of financial assets at fair value through other comprehensive income | - | (708) |
| A20000 | Adjustments: | | | B00020 | Proceeds from disposal of financial assets measured at fair value through other comprehensive income | - | 13,382 |
| A20010 | Income and expense adjustments: | | | B00040 | Acquisition of financial assets at amortised cost | 102,065 | (52,217) |
| A20100 | Depreciation (including right-of-use assets) | 249,959 | 192,035 | B01800 | Acquisition of investment accounted for under equity method | - | (24,750) |
| A20200 | Amortization | 11,504 | 8,439 | B02200 | Acquisition of subsidiaries (net of cash received) | - | 111,999 |
| A20300 | Expected credit (gains) losses | (5,878) | 11,239 | B02700 | Acquisition of property, plant and equipment | (335,106) | (62,728) |
| A20400 | Net loss (gain) of financial assets at fair value through profit or loss | 189 | 701 | B02800 | Proceeds from disposal of property, plant and equipment | 2,800 | 7,987 |
| A20900 | Interest expense | 61,205 | 57,469 | B03700 | Decrease (increase) in refundable deposits | 1,092 | (1,071) |
| A21200 | Interest income | (28,550) | (54,285) | B04300 | Decrease in other receivables - related parties | - | 18,274 |
| A21300 | Dividend income | - | (1,267) | B04500 | Acquisition of intangible assets | (7,936) | (4,055) |
| A22300 | Share of profit or loss of associates and joint ventures accounted for under the equity method | - | (5,105) | B06000 | Decrease in financing lease payments receivable | 33,704 | 26,957 |
| A22500 | Loss on disposal of property, plant and equipment | 2,831 | 1,008 | B07100 | Increase in prepayments for equipment | (106,007) | (249,296) |
| A23100 | Loss on disposal of investment (profits) | - | (11,572) | BBBB | Net cash used in investing activities | (309,388) | (216,226) |
| A23700 | (Gain) loss on inventory valuation | (22,831) | 36,260 | | | | |
| A29900 | Gain on government grants | (883) | (913) | | | | |
| A30000 | Changes in operating assets and liabilities: | | | CCCC | Cash flows from financing activities: | | |
| A31130 | Notes receivables | 48,422 | (20,617) | C00100 | Increase in (repayment of) short-term loans | 475,975 | 180,458 |
| A31150 | Accounts receivables | 19,682 | (132,160) | C01600 | Increase in long-term loans | 246,030 | 150,000 |
| A31180 | Other receivables | 4,145 | 11,631 | C01700 | Repayment of long-term loans | (347,064) | (141,550) |
| A31200 | Inventories | 87,083 | 28,201 | C03000 | (Decrease) increase in guarantee deposits | (690) | 1,949 |
| A31230 | Prepayments | (50,282) | (55,842) | C04020 | Cash payments for the principal portion of the lease liabilities | (32,704) | (24,836) |
| A31240 | Other current assets | 5,763 | (6,148) | C04500 | Cash dividends paid | (165,000) | (131,000) |
| A32125 | Contract liabilities | (22,437) | 9,544 | C05800 | (Decrease) increase in non-controlling interests | (23,167) | 605 |
| A32130 | Notes payables | (60,843) | (22,882) | CCCC | Net cash provided by financing activities | 153,380 | 35,626 |
| A32150 | Accounts payables | (55,181) | 80,968 | | | | |
| A32180 | Other payables | (31,745) | 60,756 | | | | |
| A32190 | Other payables - related parties | - | (17,506) | DDDD | Effect of exchange rate changes | (64,356) | 62,261 |
| A32230 | Other current liabilities | 2,288 | 1,730 | | | | |
| A32240 | Net defined benefit liabilities | (424) | (396) | EEEE | Increase in cash and cash equivalents | 21,132 | 284,047 |
| A33000 | Cash generated from provided by operations | 314,926 | 482,508 | E00100 | Cash and cash equivalents at beginning of period | 1,938,702 | 1,965,338 |
| A33100 | Interest received | 30,315 | 55,209 | E00200 | Cash and cash equivalents at end of period | \$1,959,834 | \$2,249,385 |
| A33200 | Dividends received | - | 1,267 | | | | |
| A33300 | Interest paid | (47,890) | (44,965) | | | | |
| A33500 | Income tax paid | (55,855) | (91,633) | | | | |
| AAAA | Net cash provided by operating activities | 241,496 | 402,386 | | | | |

(The accompanying notes are an integral part of the consolidated financial statements.)

Note: The Group has completed the assessment of the fair value of AvioCast Inc. and Global Tek (Suzhou) Co., Ltd. on the day of gaining control. Therefore, the consolidated statements of cash flows for the nine-month period ended September 30, 2024, has been adjusted.

English Translation of Consolidated Financial Statements and Footnotes Originally Issued in Chinese
Global Tek Fabrication Co., Ltd. and subsidiaries
Notes to the Consolidated Financial Statements
As of September 30, 2025 and 2024 and for the nine-month periods then ended
(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

1. HISTORY AND ORGANIZATION

Global Tek Fabrication Co., Ltd. (the “Company”) was incorporated on November 7, 2008. Its main business activities include the manufacture of precision machining, and the main products are industrial automatic control parts, communication parts, aviation equipment parts, etc. The Company's stocks were publicly listed on the Taiwan Stock Exchange (TWSE) on February 5, 2018. The Company's registered office is at 15th floor, No. 94, Section 1, Xintai 5th Road, Xizhi District, New Taipei City, Taiwan 22102.

2. DATE AND PROCEDURE OF AUTHORIZATION FOR FINANCIAL STATEMENTS ISSUANCE

The consolidated financial statements of the Company and its subsidiaries (“the Group”) for the nine-month periods ended September 30, 2025 and 2024 were authorized for issue by the Board of Directors on November 13, 2025.

3. NEWLY ISSUED OR REVISED STANDARDS AND INTERPRETATIONS

(1) Changes in accounting policies resulting from applying for the first time certain standards and amendments

The Group applied for the first time International Financial Reporting Standards, International Accounting Standards, and Interpretations issued, revised or amended which are recognized by Financial Supervisory Commission (“FSC”) and become effective for annual periods beginning on or after January 1, 2025. The adoption of these new standards and amendments had no material impact on the Group.

(2) Standards or interpretations issued, revised or amended, by International Accounting Standards Board (“IASB”) which have been endorsed by FSC, and not yet adopted by the Group as at the date when the Group's financial statements were authorized for issue, are listed below.

| Items | New, Revised or Amended Standards and Interpretations | Effective Date issued by IASB |
|-------|---|-------------------------------|
| a | IFRS 17 “Insurance Contracts” | January 1, 2023 |
| b | Amendments to the Classification and Measurement of Financial Instruments – Amendments to IFRS 9 and IFRS 7 | January 1, 2026 |
| c | Annual Improvements to IFRS Accounting Standards – Volume 11 | January 1, 2026 |
| d | Contracts Referencing Nature-dependent Electricity – Amendments to IFRS 9 and IFRS 7 | January 1, 2026 |

(A) IFRS 17 “Insurance Contracts”

IFRS 17 provides a comprehensive model for insurance contracts, covering all relevant accounting aspects (including recognition, measurement, presentation and disclosure requirements). The core of IFRS 17 is the General (building block) Model, under this model, on initial recognition, an entity shall measure a group of insurance contracts at the total of the fulfilment cash flows and the contractual service margin. The carrying amount of a group of insurance contracts at the end of each reporting period shall be the sum of the liability for remaining coverage and the liability for incurred claims.

Other than the General Model, the standard also provides a specific adaptation for contracts with direct participation features (the Variable Fee Approach) and a simplified approach (Premium Allocation Approach) mainly for short-duration contracts.

IFRS 17 was issued in May 2017 and it was amended in 2020 and 2021. The amendments include deferral of the date of initial application of IFRS 17 by two years to annual beginning on or after January 1, 2023 (from the original effective date of January 1, 2021); provide additional transition reliefs; simplify some requirements to reduce the costs of applying IFRS 17 and revise some requirements to make the results easier to explain. IFRS 17 replaces an interim Standard – IFRS 4 Insurance Contracts – from annual reporting periods beginning on or after January 1, 2023.

(B) Amendments to the Classification and Measurement of Financial Instruments –
Amendments to IFRS 9 and IFRS 7

The amendments include:

- (1) Clarify that a financial liability is derecognised on the settlement date and describe the accounting treatment for settlement of financial liabilities using an electronic payment system before the settlement date.
- (2) Clarify how to assess the contractual cash flow characteristics of financial assets that include environmental, social and governance (ESG)-linked features and other similar contingent features.
- (3) Clarify the treatment of non-recourse assets and contractually linked instruments.
- (4) Require additional disclosures in IFRS 7 for financial assets and liabilities with contractual terms that reference a contingent event (including those that are ESG-linked), and equity instruments classified at fair value through other comprehensive income.

(C) Annual Improvements to IFRS Accounting Standards – Volume 11

(1) Amendments to IFRS 1

The amendments mainly improve the consistency in wording between first-time adoption of IFRS and requirements for hedge accounting in IFRS 9.

(2) Amendments to IFRS 7

The amendments update an obsolete cross-reference relating to gain or loss on derecognition.

(3) Amendments to Guidance on implementing IFRS 7

The amendments improve some of the wordings in the implementation guidance, including the introduction, disclosure of deferred difference between fair value and transaction price and credit risk disclosures.

(4) Amendments to IFRS 9

The amendments add a cross-reference to resolve potential confusion for a lessee applying the derecognition requirements and clarify the term “transaction price”.

(5) Amendments to IFRS 10

The amendments remove the inconsistency between paragraphs B73 and B74 of IFRS 10.

(6) Amendments to IAS 7

The amendments remove a reference to “cost method” in paragraph 37 of IAS 7.

(D) Contracts Referencing Nature-dependent Electricity – Amendments to IFRS 9 and IFRS 7

The amendments include:

- (1) Clarify the application of the ‘own-use’ requirements.
- (2) Permit hedge accounting if these contracts are used as hedging instruments.
- (3) Add new disclosure requirements to enable investors to understand the effect of these contracts on a company’s financial performance and cash flows.

The abovementioned standards and amendments are applicable for annual periods beginning on or after January 1, 2026 and have no material impact on the Group.

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

- (3) Standards or interpretations issued, revised or amended, by IASB which have not been endorsed by FSC, and not yet adopted by the Group as at the date when the Group's financial statements were authorized for issue, are listed below.

| Items | New, Revised or Amended Standards and Interpretations | Effective Date issued by IASB |
|-------|--|-------------------------------|
| a | IFRS 10 “Consolidated Financial Statements” and IAS 28 “Investments in Associates and Joint Ventures” — Sale or Contribution of Assets between an Investor and its Associate or Joint Ventures | To be determined by IASB |
| b | IFRS 18 “Presentation and Disclosure in Financial Statements” | January 1, 2027 (Note) |
| c | Disclosure Initiative – Subsidiaries without Public Accountability: Disclosures (IFRS 19) | January 1, 2027 |

Note: On September 25, 2025, the FSC announced in a press release that Taiwan will adopt IFRS 18 in 2028.

- (A) IFRS 10 “Consolidated Financial Statements” and IAS 28 “Investments in Associates and Joint Ventures” – Sale or Contribution of Assets between an Investor and its Associate or Joint Ventures

The amendments address the inconsistency between the requirements in IFRS 10 Consolidated Financial Statements and IAS 28 Investments in Associates and Joint Ventures, in dealing with the loss of control of a subsidiary that is contributed to an associate or a joint venture. IAS 28 restricts gains and losses arising from contributions of non-monetary assets to an associate or a joint venture to the extent of the interest attributable to the other equity holders in the associate or joint ventures. IFRS 10 requires full profit or loss recognition on the loss of control of the subsidiary. IAS 28 was amended so that the gain or loss resulting from the sale or contribution of assets that constitute a business as defined in IFRS 3 between an investor and its associate or joint venture is recognized in full.

IFRS 10 was also amended so that the gains or loss resulting from the sale or contribution of a subsidiary that does not constitute a business as defined in IFRS 3 between an investor and its associate or joint venture is recognized only to the extent of the unrelated investors' interests in the associate or joint venture.

(B) IFRS 18 “Presentation and Disclosure in Financial Statements”

IFRS 18 replaces IAS 1 Presentation of Financial Statements. The main changes are as below:

(1) Improved comparability in the statement of profit or loss (income statement)

IFRS 18 requires entities to classify all income and expenses within their statement of profit or loss into one of five categories: operating; investing; financing; income taxes; and discontinued operations. The first three categories are new, to improve the structure of the income statement, and requires all entities to provide new defined subtotals, including operating profit or loss. The improved structure and new subtotals will give investors a consistent starting point for analyzing entities' performance and make it easier to compare entities.

(2) Enhanced transparency of management-defined performance measures

IFRS 18 requires entities to disclose explanations of those entity-specific measures that are related to the income statement, referred to as management-defined performance measures.

(3) Useful grouping of information in the financial statements

IFRS 18 sets out enhanced guidance on how to organize information and whether to provide it in the primary financial statements or in the notes. The changes are expected to provide more detailed and useful information. IFRS 18 also requires entities to provide more transparency about operating expenses, helping investors to find and understand the information they need.

(C) Disclosure Initiative – Subsidiaries without Public Accountability: Disclosures (IFRS 19)

This new standard and its amendments permits subsidiaries without public accountability to provide reduced disclosures when applying IFRS Accounting Standards in their financial statements. IFRS 19 is optional for subsidiaries that are eligible and sets out the disclosure requirements for subsidiaries that elect to apply it.

The abovementioned standards and interpretations issued by IASB have not yet endorsed by FSC at the date when the Group’s financial statements were authorized for issue, the local effective dates are to be determined by FSC. As the Group is still currently determining the potential impact of the new or amended standards and interpretations listed under (B), it is not practicable to estimate their impact on the Group at this point in time. The remaining new or amended standards and interpretations have no material impact on the Group.

4. SUMMARY OF MATERIAL ACCOUNTING POLICIES

(1) Statement of compliance

The consolidated financial statements of the Group for the nine-month periods ended September 30, 2025 and 2024 have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers (“the Regulations”) and IAS 34 Interim Financial Reporting as endorsed and became effective by the FSC.

Except for the following 4(3)~4(5), the accounting policies applied in these consolidated financial statements are consistent with those applied in the consolidated financial statements for the year ended December 31, 2024. For more details, please refer to Note 4 of the Company’s consolidated financial statements for the year ended December 31, 2024.

(2) Basis of preparation

The consolidated financial statements have been prepared on a historical cost basis, except for financial instruments that have been measured at fair value. The consolidated financial statements are presented in thousands of New Taiwan Dollars (“NT\$”) unless otherwise specified.

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(3) Basis of consolidation

Preparation principle of consolidated financial statement

The same principles of consolidation have been applied in the Company's consolidated financial statements as those applied in the Company's consolidated financial statements for the year ended December 31, 2024. For the principles of consolidation, please refer to Note 4(3) of the Company's consolidated financial statements for the year ended December 31, 2024.

The consolidated entities are listed as follows:

| Investor | Subsidiary | Main businesses | Percentage of ownership (%) | | |
|-------------|--|--|-----------------------------|---------------------|---------------------|
| | | | As of | | |
| | | | Sep. 30, 2025 | Dec. 31, 2024 | Sep. 30, 2024 |
| The Company | Global Tek Co., Ltd. | Precision machining | 100.00% | 100.00% | 100.00% |
| The Company | Global Tek Fabrication Co., Ltd. (Samoa) | Investing activities | 100.00% | 100.00% | 100.00% |
| The Company | Global Tek GmbH | Trading activities | 100.00% | 100.00% | 100.00% |
| The Company | AvioCast Inc. | Aerospace aluminum alloy manufacturing | 59.56% (Note 1) | 59.56% (Note 1) | 50.23% (Note 1) |
| The Company | GLOBAL TEK 株式会社 | Trading activities | 90.00% (Note 2) | 90.00% (Note 2) | 90.00% (Note 2) |
| The Company | Global Tek GROUP(THAI) Co., Ltd. | Precision machining | 100.00% (Note 3) | 100.00% (Note 3) | 100.00% (Note 3) |
| The Company | Global Tek AVIATION (THAI) Co., Ltd. | Precision machining | 100.00% (Note 4) | 100.00% (Note 4) | 100.00% (Note 4) |

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

| Investor | Subsidiary | Main businesses | Percentage of ownership (%) | | |
|--|---|--|-----------------------------|--------------------|---------------------|
| | | | As of | | |
| | | | Sep. 30, 2025 | Dec. 31, 2024 | Sep. 30, 2024 |
| AvioCast Inc. | ALTEMIS INC. | Aerospace aluminum alloy manufacturing | -% (Note 1) | -% (Note 1) | 100.00% (Note 1) |
| Global Tek Co., Ltd. | GP TECH, INC. | Trading activities | 100.00% | 100.00% | 100.00% |
| Global Tek Fabrication Co., Ltd. (Samoa) | Global Tek Co., Ltd. (Samoa) | Investing activities | 100.00% | 100.00% | 100.00% |
| Global Tek Fabrication Co., Ltd. (Samoa) | Global Tek Fabrication Co., Ltd. (HK) | Investing activities | 92.76% | 92.76% | 92.76% |
| Global Tek Fabrication Co., LTD. (Samoa) | Global Tek (Suzhou) Precision Industry Co., Ltd. (Formerly named: Top Yes (Suzhou) Precision Industry Co., Ltd.) (Note 5) | Precision machining | 22.10% (Note 5) | 22.10% (Note 5) | 22.10% (Note 5) |
| Global Tek Co., Ltd. (Samoa) | Global Tek Fabrication Co., Ltd. (HK) | Investing activities | 7.24% | 7.24% | 7.24% |
| Global Tek Co., Ltd. (Samoa) | Global Tek (Xi'an) Co., Ltd. | Precision machining | 100.00% | 100.00% | 100.00% |
| Global Tek Co., Ltd. (Samoa) | Global Tek (Wuxi) Co., Ltd. | Precision machining | 47.02% | 47.02% | 47.02% |

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

| Investor | Subsidiary | Main businesses | Percentage of ownership (%) | | |
|---------------------------------------|---|---------------------|-----------------------------|--------------------|--------------------|
| | | | As of | | |
| | | | Sep. 30, 2025 | Dec. 31, 2024 | Sep. 30, 2024 |
| Global Tek Fabrication Co., Ltd. (HK) | Global Tek (Wuxi) Co., Ltd. | Precision machining | 52.98% | 52.98% | 52.98% |
| Global Tek (Wuxi) Co., Ltd. | Global Tek (Suzhou) Precision Industry Co., Ltd. (Formerly Named: Top Yes (Suzhou) Precision Industry Co., Ltd.) (Note 5) | Precision machining | 68.24% (Note 5) | 31.21% (Note 5) | 31.21% (Note 5) |
| Global Tek (Xi'An) Co., Ltd. | Globaltek (Xi'An) Machinery Manufacturing Co., Ltd. | Trading activities | -% (Note 6) | 100.00% | 100.00% |
| Global Tek (Xi'An) Co., Ltd. | Global Tek Metal Manufacturing (Shaanxi) Co., Ltd. | Trading activities | 100.00% | 100.00% | 100.00% |

Note 1: The Group signed a Share Purchase Agreement with Sumitomo Precision Products Co., Ltd. on March 8, 2021. The Company intends to purchase 9,842 thousand ordinary shares of AvioCast Inc. at NT\$12.1 per share (totaling NT\$119,088 thousand), with an ownership percentage of 36.72%, acquiring significant influence of the AvioCast Inc. The delivery vs payment settlement has been completed on April 21, 2021.

On December 28, 2023, the Group's board of directors resolved to purchase 3,300 thousand ordinary shares of AvioCast Inc. at NT\$24,750 thousand. As a result of the offering, the Group's share interest on AvioCast Inc. increased from 36.72% to 49.04%. The transfer of shareholding rights has completed on March 13, 2024.

To continue the vertical integration of its production supply chain and deepen its aerospace product line, the Group's board of directors resolved on March 14, 2024, to purchase 319 thousand shares from AvioCast Inc.'s shareholders, increasing its share interest from 49.03% to 50.23%. The Group gained control and included AvioCast Inc. as part of its consolidated financial statements in April 2024.

On October 9, 2024, the Group's board of directors resolved to purchase 2,500 thousand ordinary shares of AvioCast Inc. at NT\$45,000 thousand. As a result of the offering, the Group's share interest on AvioCast Inc. increased from 50.23% to 59.56%. The transfer of shareholding rights has completed on November 25, 2024.

On October 1, 2024, AvioCast Inc. absorbed and merged with ALTEMIS INC. After the merger, AvioCast Inc. is the surviving company, while ALTEMIS INC. is the dissolved company.

Note 2: To enhance the Group's operational efficiency, the Company established a subsidiary, GLOBAL TEK 株式会社, with a 90% ownership percentage. The company completed its registration in April 2024.

Note 3: To enhance the Group's operational efficiency, the Company established a subsidiary, GLOBAL TEK GROUP (THAI) CO., LTD., with a 100% ownership percentage. The company completed the related registration changes in June 2024.

Note 4: To enhance the Group's operational efficiency, the Company established a subsidiary, GLOBAL TEK AVIATION (THAI) CO., LTD., with a 100% ownership percentage. The company completed the related registration changes in June 2024.

Note 5: On August 8, 2019, the Group acquired partial equity of Global Tek (Suzhou) Precision Industry Co., Ltd. for RMB3,000 thousand upon board resolution, considering the scale of operation, long-term development and competitiveness enhancement. The Group obtained two of the five directorship seats which has a significant impact on the company.

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

On March 25, 2022, considering the operational development plan and to strengthen the strategic partnership, the Group's board of directors resolved to invest RMB30,000 thousand (approximately USD4,724 thousand) through Global Tek Fabrication Co., Ltd. (Samoa) to acquire partial ownership of Global Tek (Suzhou) Precision Industry Co., Ltd., which has been approved by the Investment Committee of the Ministry of Economic Affairs with Letter Jing-Shen-Er-Zi No.11100053870. As of March 31, 2024, the investment amount of RMB30,000 thousand (approximately USD4,724 thousand) had been remitted.

On December 27, 2022, the Group's board of directors resolved to increase its investment in Global Tek (Suzhou) Precision Industry Co., Ltd. through sub-subsidiary Global Tek (Wuxi) Co., Ltd. As of December 31, 2022, the Group has remitted the investment amount to RMB6,000 thousand (approximately US\$945 thousand).

In May 2024, Global Tek (Suzhou) Precision Industry Co., Ltd. completed a cash capital increase. The Group's equity percentage increased from 4.11% to 31.21% through its subsidiary, Global Tek (Wuxi) Co., Ltd., and through its subsidiary Global Tek Fabrication Co., LTD. (Samoa), the ownership percentage was 22.10%. The Group's final consolidated ownership percentage reached 53.31%, thereby gaining control of the company in May 2024, and it was included as a part of the Group's consolidated financial statements.

The Group's equity percentage increased from 31.21% to 68.24% through its subsidiary Global Tek (Wuxi) Co., Ltd. by purchased 37.03% interests from Top Yes Precision Metal Products Co., LTD, the shareholder of Global Tek (Suzhou) Precision Industry Co., Ltd. The transfer of shareholding rights has completed in July 2025.

Top Yes (Suzhou) Precision Industry Co., Ltd. completed its name change on September 26, 2025, and is now known as Global Tek (Suzhou) Precision Industry Co., Ltd.

Note 6: Globaltek (Xi'An) Machinery Manufacturing Co., Ltd. completed its deregistration on July 2025.

(4) Post-employment benefits

Pension cost for an interim period is calculated on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior financial year, adjusted and disclosed for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events.

(5) Income tax

Interim period income tax expense is accrued using the tax rate that would be applicable to expected total annual earnings, that is, the estimated average annual effective income tax rate applied to the pre-tax income of the interim period. Only current income tax expense is using the estimated average annual effective income tax rate while deferred income tax is recognized and measured in consistent with annual financial reporting in accordance with IAS 12, “Income Tax.” The impact of tax rate change in interim period, if any, is recognized in earnings, other comprehensive income or directly equity.

5. SIGNIFICANT ACCOUNTING JUDGMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of the Group’s consolidated financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

The same significant accounting judgments, estimates and assumptions have been applied in the Company’s consolidated financial statements for the nine-month period ended September 30, 2025 as those applied in the Company’s consolidated financial statements for the year ended December 31, 2024. For significant accounting judgments, estimates and assumptions, please refer to Note 5 of the Company’s consolidated financial statements for the year ended December 31, 2024.

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

6. CONTENTS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

| | As of | | |
|---------------------|--------------------|--------------------|--------------------|
| | Sep. 30, 2025 | Dec. 31, 2024 | Sep. 30, 2024 |
| Cash and petty cash | \$1,870 | \$2,034 | \$2,632 |
| Checking and saving | 1,397,444 | 1,093,861 | 1,407,817 |
| Time deposit (Note) | 560,520 | 842,807 | 838,936 |
| Total | <u>\$1,959,834</u> | <u>\$1,938,702</u> | <u>\$2,249,385</u> |

Note: The contract will expire within three months and it must be readily convertible to a known amount of cash and be subject to an insignificant risk of change in value.

(2) Financial assets at fair value through profit or loss

| | As of | | |
|--|---------------|---------------|---------------|
| | Sep. 30, 2025 | Dec. 31, 2024 | Sep. 30, 2024 |
| Mandatorily measured at fair value through profit or loss: | | | |
| Convertible corporate bond redemption rights | \$29 | \$203 | \$354 |
| Non-derivative financial assets | | | |
| - Certificate of benefit of the fund | 503 | 518 | 572 |
| Total | <u>\$532</u> | <u>\$721</u> | <u>\$926</u> |
| Current | <u>\$503</u> | <u>\$518</u> | <u>\$572</u> |
| Non-current | <u>\$29</u> | <u>\$203</u> | <u>\$354</u> |

No financial assets at fair value through profit or loss was pledged as collateral.

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(3) Financial assets at fair value through other comprehensive income

| | As of | | |
|---|---------------|---------------|---------------|
| | Sep. 30, 2025 | Dec. 31, 2024 | Sep. 30, 2024 |
| Equity instruments investments measured at fair value through other comprehensive income – Non-current: | | | |
| Unlisted companies stocks | | | |
| Techplasma Technology Co., Ltd. | \$48,666 | \$48,666 | \$50,047 |
| Allied Advantage Sdn Bhd | - | - | - |
| Formtechnology GmbH | - | - | 18,398 |
| Total | \$48,666 | \$48,666 | \$68,445 |

(a) No financial assets at fair value through other comprehensive income was pledged as collateral.

(b) On January 9, 2020, the board of directors resolved to invest in Techplasma Technology Co., Ltd. according to the medium and long-term strategy, and expected to make profits through long-term investment.

In 2023, the Group increased investing NT\$5,193 thousand in Techplasma Technology Co., Ltd., and obtained 164 thousand shares.

(c) The Group's 19% equity investment in Malaysia-based Allied Advantage Sdn Bhd in July 2020 lost material influence following the resignation of the director from the Group. Because it is a medium-to-long-term strategic investment, the Group chose to designate the investment as measured at fair value through other comprehensive income.

The Group considered selling its equity interests as an investment strategy. The Group fully recovered the purchase price and transferred all equity interests in 2024.

(d) On December 24, 2020, the board of directors resolved to invest in Formtechnology GmbH according to the medium and long-term strategy, and it is expected to make profits through long-term investment. The investment was completed in April 2021.

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

Formtechnology Gmbh filed the bankruptcy to local Court in Germany and the local Court appointed provisional assignee in December 2024. As of September 30, 2025, the bankruptcy and liquidation has not been completed. Details on derecognition of such investments for the year ended December 31, 2024 is as follows:

| | <u>For the year ended December 31,</u> <u>2024</u> |
|--|---|
| The fair value of the investments at the date of derecognition | \$- |
| The cumulative gain (loss) on disposal reclassified from other equity to retained earnings | (17,758) |

(4) Financial assets measured at amortized cost

| | <u>As of</u> | | |
|------------------------|----------------------|----------------------|----------------------|
| | <u>Sep. 30, 2025</u> | <u>Dec. 31, 2024</u> | <u>Sep. 30, 2024</u> |
| Restricted of deposits | <u>\$40,870</u> | <u>\$142,935</u> | <u>\$55,029</u> |
| Current | <u>\$33,744</u> | <u>\$134,825</u> | <u>\$50,805</u> |
| Non-current | <u>\$7,126</u> | <u>\$8,110</u> | <u>\$4,224</u> |

The Group transacts with financial institutions with good credit rating. Consequently, there is no significant credit risk.

The Group classified certain financial assets as financial assets measured at amortized cost. Please refer to Note 8 for more details on financial assets measured at amortized cost under pledge.

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(5) Notes receivable

| | As of | | |
|---|---------------|---------------|---------------|
| | Sep. 30, 2025 | Dec. 31, 2024 | Sep. 30, 2024 |
| Notes receivables arising from operating activities | \$212,727 | \$261,149 | \$178,614 |
| Less: loss allowance | - | - | - |
| Total | \$212,727 | \$261,149 | \$178,614 |

Notes receivables were not pledged.

The Group follows the requirement of IFRS 9 to assess the loss allowance. Please refer to Note 6(22) for more details on loss allowance and Note 12 for more details on credit risk.

(6) Accounts receivable and accounts receivable - related parties, net

(a) Accounts receivables and accounts receivable - related parties, net

| | As of | | |
|---|---------------|---------------|---------------|
| | Sep. 30, 2025 | Dec. 31, 2024 | Sep. 30, 2024 |
| Accounts receivables, gross - arising from operations | \$1,553,466 | \$1,463,900 | \$1,524,620 |
| Less: loss allowance | (137,307) | (40,692) | (38,018) |
| Subtotal | 1,416,159 | 1,423,208 | 1,486,602 |
| Accounts receivables-related parties, gross | - | 109,248 | 108,581 |
| Less: loss allowance | - | (109,248) | (107,575) |
| Subtotal | - | - | 1,006 |
| Total | \$1,416,159 | \$1,423,208 | \$1,487,608 |

(b) Please refer to Note 8 for more details on Accounts receivable pledged as collaterals.

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(c)Accounts receivable are generally on 60~120 day terms. The total carrying amount as of September 30, 2025, December 31, 2024 and September 30, 2024, were NT\$1,553,466 thousand, NT\$1,573,148 thousand and NT\$1,633,201 thousand, respectively. Please refer to Note 6(22) for more details on loss allowance of accounts receivables for the nine-month periods ended September 30, 2025 and 2024, respectively. Please refer to Note 12 for more details on credit risk management.

(7) Financial lease payments receivable

| | As of | | | |
|---|-----------------------------|---|-----------------------------|---|
| | Sep. 30, 2025 | | Dec. 31, 2024 | |
| | Net investment in leases | Present value of receivables on minimum lease payments | Net investment in leases | Present value of receivables on minimum lease payments |
| Less than one year | \$11,045 | \$10,979 | \$30,852 | \$30,026 |
| More than one year but less than five years | 1,510 | 1,492 | 16,779 | 16,614 |
| Total non-discounted lease payments | 12,555 | \$12,471 | 47,631 | \$46,640 |
| Less: Unearned finance income | (84) | | (991) | |
| Gross investment in the lease (Financing lease payments receivable) | \$12,471 | | \$46,640 | |
| Current | \$10,979 | | \$30,026 | |
| Non-current | 1,492 | | 16,614 | |
| Total | \$12,471 | | \$46,640 | |

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

| | As of | |
|---|-----------------------------|---|
| | Sep. 30, 2024 | |
| | Net investment in leases | Present value of receivables on minimum lease payments |
| Less than one year | \$32,228 | \$30,990 |
| More than one year but less than five years | 24,834 | 24,591 |
| Total non-discounted lease payments | 57,062 | \$55,581 |
| Less: Unearned finance income | (1,481) | |
| Gross investment in the lease (Financing lease payments receivable) | \$55,581 | |
| Current | \$30,990 | |
| Non-current | 24,591 | |
| Total | \$55,581 | |

(a) Financial lease payments receivable were not pledged.

(b) The Group has signed financial lease agreements for some machines and equipment. All leases are presented in New Taiwan Dollars, and the average financial lease period is 1 to 5 years.

The implied interest rate of the lease during the lease period will not change after the contract date is determined. As of September 30, 2025, December 31, 2024 and September 30, 2024, the implied interest rate of the financial lease is 2.0% to 2.5% per annum.

Finance lease receivables are secured by leased equipment. The Group shall not sell or re-pledge the collateral unless the lessee defaults.

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(c) The Group adopts the simplified approach of IFRS 9 to measure the allowance loss of lease receivables based on expected credit losses during the duration. Lease receivables are secured by leased equipment. As of September 30, 2025, December 31, 2024 and September 30, 2024, there were no overdue lease receivables, and at the same time, the counterparty's past record of default, the future development of the relevant properties of the leased object and collateral, the Group believes that the above-mentioned lease receivables have no impairment.

(8) Inventories

(a) Details of inventories are listed below:

| | As of | | |
|------------------|--------------------|--------------------|--------------------|
| | Sep. 30, 2025 | Dec. 31, 2024 | Sep. 30, 2024 |
| Raw materials | \$163,895 | \$174,756 | \$183,288 |
| Work in progress | 363,925 | 343,516 | 376,233 |
| Finished goods | 446,159 | 493,763 | 449,573 |
| Merchandises | 82,168 | 100,878 | 108,951 |
| Total | <u>\$1,056,147</u> | <u>\$1,112,913</u> | <u>\$1,118,045</u> |

(b) The cost of inventories recognized in expenses amounted to NT\$1,021,461 thousand, NT\$1,000,456 thousand, NT\$2,933,536 thousand and NT\$2,804,993 thousand for the three-month and nine-month periods ended September 30, 2025 and 2024, respectively.

| Item | For the three-month period ended September 30, | | For the nine-month period ended September 30, | |
|--|---|-----------------|--|-----------------|
| | 2025 | 2024 | 2025 | 2024 |
| Loss (gain) from inventory market decline | \$(8,249) | \$16,620 | \$(22,831) | \$36,260 |
| Unallocated manufacturing overhead | 10,023 | 6,439 | 27,641 | 24,165 |
| Loss from inventory write-off obsolescence | 5,057 | 1,700 | 9,817 | 2,857 |
| Total | <u>\$6,831</u> | <u>\$24,759</u> | <u>\$14,627</u> | <u>\$63,282</u> |

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

For the nine-month periods ended September 30, 2025, evaluating the previous slow-moving inventories has been disposed, the Group recognized the reversal gain, which loss from inventory market decline.

(c) The inventories were not pledged.

(9) Investments accounted for under equity method

| | As of | | | | | |
|---|--------------------|-----------------------------------|--------------------|-----------------------------------|--------------------|-----------------------------------|
| | Sep. 30, 2025 | | Dec. 31, 2024 | | Sep. 30, 2024 | |
| | Carrying amount | Percentage of ownership (%) | Carrying amount | Percentage of ownership (%) | Carrying amount | Percentage of ownership (%) |
| Investee companies | | | | | | |
| Investments in associates: | | | | | | |
| AvioCast Inc. | \$- | -% | \$- | -% | \$- | -% |
| Global Tek (Suzhou) Precision Industry Co., Ltd. | \$- | -% | \$- | -% | \$- | -% |
| Total | <u>\$-</u> | | <u>\$-</u> | | <u>\$-</u> | |

(a) The Group signed a Share Purchase Agreement with Sumitomo Precision Products Co., Ltd. on March 8, 2021. The Company intends to purchase 9,842 thousand ordinary shares of AvioCast Inc. at NT\$12.1 per share (totaling NT\$119,088 thousand), with an ownership percentage of 36.72%, acquiring significant influence of AvioCast Inc. The transaction has been completed on April 21, 2021.

On December 28, 2023, the Group's board of directors resolved to purchase 3,300 thousand ordinary shares of AvioCast Inc. at NT\$24,750 thousand. As a result of the offering, the Group's share interest on AvioCast Inc. increased from 36.72% to 49.02%. The transfer of shareholding rights has completed on March 31, 2024.

To continue the vertical integration of its production supply chain and deepen its aerospace product line, the Group's Board of Directors resolved on March 14, 2024, to purchase 319 thousand shares from AvioCast Inc.'s shareholders, increasing its share interest from 49.03% to 50.23%. The Group gained control and included AvioCast Inc. as part of its consolidated financial statements in April 2024.

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(b) On August 8, 2019, the Group acquired partial equity of Global Tek (Suzhou) Precision Industry Co., Ltd. for RMB 3,000 thousand upon board resolution, considering the scale of operation, long-term development and enhancing competitiveness. The Group obtained two of the five directorship seats which has a significant impact on the company.

On March 25, 2022, considering the operational development plan and to strengthen the strategic partnership, the Group's board of directors resolved to invest RMB30,000 thousand (approximately US\$4,724 thousand) through Global Tek Fabrication Co., Ltd. (Samoa) to acquire partial ownership of Global Tek (Suzhou) Precision Industry Co., Ltd., which has been approved by the Investment Committee of the Ministry of Economic Affairs with Letter Jing-Shen-Er-Zi No.11100053870. As of March 31, 2025, the investment amount of RMB30,000 (approximately US\$ 4,724 thousand) had been remitted.

On December 27, 2022, the Group's board of directors resolved to increase its investment in Global Tek (Suzhou) Precision Industry Co., Ltd. through sub-subsidiary Global Tek (Wuxi) Co., Ltd. As of December 31, 2022, the Group has remitted the investment amount to RMB6,000 thousand (approximately US\$945 thousand).

In May 2024, Global Tek (Suzhou) Precision Industry Co., Ltd. completed a cash capital increase. The Group's equity percentage increased from 4.11% to 31.21% through its subsidiary, Global Tek (Wuxi) Co., Ltd., and to 22.10% through its subsidiary, Global Tek Fabrication Co., LTD. (Samoa). The Group's final consolidated ownership percentage reached 53.31%, gaining control of the company, and it was included as a part of the Group's consolidated financial statements in May 2024.

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(c) Investments in associates

As of September 30, 2025, December 31, 2024 and September 30 2024, the aggregate carrying amount of the Group's interests in AvioCast Inc. and Global Tek (Suzhou) Precision Industry Co., Ltd. all amounted to NT\$0. The aggregate financial information based on Group's share as follows:

| | For the three-month period | | For the nine-month period | |
|---|----------------------------|------------|---------------------------|----------------|
| | ended September 30, | | ended September 30, | |
| | 2025 | 2024 | 2025 | 2024 |
| Profit or loss from continuing operations | \$- | \$- | \$- | \$5,105 |
| Other comprehensive income (post-tax) | - | - | - | - |
| Total comprehensive income (loss) | <u>\$-</u> | <u>\$-</u> | <u>\$-</u> | <u>\$5,105</u> |

There aforementioned associates had no contingent liabilities or capital commitments and were not under pledge as of September 30, 2025, December 31, 2024 and September 30, 2024.

(d) The Group's investment accounted for under equity method as of September 30, 2025 and 2024 was both NT\$0. For the three-month period ended September 30, 2025 and 2024 share of investment loss from these associates and joint venture amount was both NT\$0. For the nine-month period ended September 30, 2025 and 2024 share of investment loss from these associates and joint venture amount to NT\$0 and NT\$5,105 thousand, respectively. They were measured based on the unreviewed financial statements of the investee for the same correspondent periods.

(e) Investment accounted for under equity method were no pledged.

(10) Property, plant and equipment

| | As of | | |
|--|--------------------|--------------------|--------------------|
| | Sep. 30, 2025 | Dec. 31, 2024 | Sep. 30, 2024 |
| Owner occupied property, plant and equipment | <u>\$4,107,655</u> | <u>\$3,962,305</u> | <u>\$3,784,485</u> |

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(a) Owner occupied property, plant and equipment

| | | | Machinery and equipment | Office equipment | Transportation equipment | Other equipment | Lease Improvements | Construction in progress and equipment awaiting examination | Total |
|--|--------------------|--------------------|-------------------------------|---------------------|-----------------------------|--------------------|-----------------------|--|--------------------|
| Cost: | Land | Buildings | | | | | | | |
| As of Jan. 1, 2025 | \$1,434,398 | \$1,408,410 | \$1,604,377 | \$23,354 | \$27,972 | \$389,699 | \$63,370 | \$236,068 | \$5,187,648 |
| Additions | - | 1,261 | 121,978 | 4,984 | 903 | 25,706 | 2,780 | 186,900 | 344,512 |
| Disposals | - | - | (26,065) | (4,259) | (1,990) | (5,892) | (605) | - | (38,811) |
| Exchange differences | - | (41,038) | (48,803) | (469) | (319) | (10,845) | - | (5,147) | (106,621) |
| Reclassification | - | 19,018 | 68,483 | 1,207 | 1,588 | 38,094 | - | (38,323) | 90,067 |
| As of Sep. 30, 2025 | <u>\$1,434,398</u> | <u>\$1,387,651</u> | <u>\$1,719,970</u> | <u>\$24,817</u> | <u>\$28,154</u> | <u>\$436,762</u> | <u>\$65,545</u> | <u>\$379,498</u> | <u>\$5,476,795</u> |
| As of Jan. 1, 2024 | \$1,423,160 | \$830,710 | \$1,334,816 | \$19,868 | \$23,696 | \$311,349 | \$61,993 | \$90,968 | \$4,096,560 |
| Additions | - | 2,647 | 14,937 | 872 | - | 14,573 | 364 | 34,052 | 67,445 |
| Acquisitions through business combinations | - | 470,804 | 209,050 | 2,347 | 1,146 | 36,678 | - | 24,923 | 744,948 |
| Disposals | - | - | (23,191) | (516) | - | (5,488) | - | - | (29,195) |
| Exchange differences | - | 31,691 | 41,618 | 526 | 651 | 7,905 | - | 4,294 | 86,685 |
| Reclassification | 11,238 | 80,746 | 66,124 | 637 | - | 3,250 | - | (92,185) | 69,810 |
| As of Sep. 30, 2024 | <u>\$1,434,398</u> | <u>\$1,416,598</u> | <u>\$1,643,354</u> | <u>\$23,734</u> | <u>\$25,493</u> | <u>\$368,267</u> | <u>\$62,357</u> | <u>\$62,052</u> | <u>\$5,036,253</u> |
| Depreciation and impairment: | | | | | | | | | |
| As of Jan. 1, 2025 | \$3,119 | \$142,871 | \$798,370 | \$12,584 | \$17,779 | \$227,971 | \$22,649 | \$- | \$1,225,343 |
| Depreciation | - | 31,937 | 129,674 | 2,781 | 2,339 | 40,091 | 5,090 | - | 211,912 |
| Disposals | - | - | (21,505) | (3,966) | (1,793) | (5,311) | (605) | - | (33,180) |
| Exchange differences | - | (3,012) | (25,097) | (302) | (391) | (6,133) | - | - | (34,935) |
| Reclassification | - | - | (204) | 204 | - | - | - | - | - |
| As of Sep. 30, 2025 | <u>\$3,119</u> | <u>\$171,796</u> | <u>\$881,238</u> | <u>\$11,301</u> | <u>\$17,934</u> | <u>\$256,618</u> | <u>\$27,134</u> | <u>\$-</u> | <u>\$1,369,140</u> |

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

| | | | Machinery and equipment | Office equipment | Transportation equipment | Other equipment | Lease Improvements | Construction in progress and equipment awaiting examination | Total |
|----------------------------|--------------------|--------------------|-------------------------------|---------------------|-----------------------------|--------------------|-----------------------|--|--------------------|
| | Land | Buildings | | | | | | | |
| As of Jan. 1, 2024 | \$3,119 | \$104,570 | \$717,831 | \$10,806 | \$15,352 | \$209,079 | \$16,741 | \$- | \$1,077,498 |
| Depreciation | - | 26,589 | 103,194 | 1,733 | 1,684 | 26,523 | 4,391 | - | 164,114 |
| Disposals | - | - | (15,204) | (536) | - | (4,460) | - | - | (20,200) |
| Exchange differences | - | 2,575 | 21,724 | 347 | 346 | 5,797 | - | - | 30,789 |
| Reclassification | - | (435) | (165) | 217 | - | (50) | - | - | (433) |
| As of Sep. 30, 2024 | <u>\$3,119</u> | <u>\$133,299</u> | <u>\$827,380</u> | <u>\$12,567</u> | <u>\$17,382</u> | <u>\$236,889</u> | <u>\$21,132</u> | <u>\$-</u> | <u>\$1,251,768</u> |
| Net carrying amount as of: | | | | | | | | | |
| Sep. 30, 2025 | <u>\$1,431,279</u> | <u>\$1,215,855</u> | <u>\$838,732</u> | <u>\$13,516</u> | <u>\$10,220</u> | <u>\$180,144</u> | <u>\$38,411</u> | <u>\$379,498</u> | <u>\$4,107,655</u> |
| Dec. 31, 2024 | <u>\$1,431,279</u> | <u>\$1,265,539</u> | <u>\$806,007</u> | <u>\$10,770</u> | <u>\$10,193</u> | <u>\$161,728</u> | <u>\$40,721</u> | <u>\$236,068</u> | <u>\$3,962,305</u> |
| Sep. 30, 2024 | <u>\$1,431,279</u> | <u>\$1,283,299</u> | <u>\$815,974</u> | <u>\$11,167</u> | <u>\$8,111</u> | <u>\$131,378</u> | <u>\$41,225</u> | <u>\$62,052</u> | <u>\$3,784,485</u> |

- (b) Significant components of buildings primarily comprised the main buildings and the facilities, which are depreciated based on their respective useful economic life of 20 to 51 years and 3 to 20 years.
- (c) Please refer to Note 8 for more details on property, plant and equipment under pledge.
- (d) The land owned by Group located at No. 631 and No. 635, Xinzhou Section, Xinwu District, Taoyuan City, belongs to the general agricultural land that is not urban planning area. According to Article 33 of the Agricultural Development Regulations “Private legal persons shall not be subject to restrictions on agricultural land”, temporarily registered in the name of General Manager, Huang Ya-Hsing, and handled the setting with the Company as the right holder.

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(11) Investment property

The Group's investment properties include owned investment properties. The Group has entered into commercial property leases on its owned investment properties with terms of 15 years. These leases include a clause to enable upward revision of the rental charge on an annual basis according to prevailing market conditions.

| | Buildings | Land use rights | Total |
|------------------------------|-----------------|-----------------|-----------------|
| Cost: | | | |
| As of Jan. 1, 2025 | \$61,956 | \$2,055 | \$64,011 |
| Exchange differences | (2,843) | (94) | (2,937) |
| As of Sep. 30, 2025 | <u>\$59,113</u> | <u>\$1,961</u> | <u>\$61,074</u> |
| As of Jan. 1, 2024 | \$59,839 | \$1,985 | \$61,824 |
| Exchange differences | 2,753 | 91 | 2,844 |
| As of Sep. 30, 2024 | <u>\$62,592</u> | <u>\$2,076</u> | <u>\$64,668</u> |
| Depreciation and impairment: | | | |
| As of Jan. 1, 2025 | \$52,932 | \$75 | \$53,007 |
| Amortization | 388 | 55 | 443 |
| Exchange differences | (2,433) | (4) | (2,437) |
| As of Sep. 30, 2025 | <u>\$50,887</u> | <u>\$126</u> | <u>\$51,013</u> |
| As of Jan. 1, 2024 | \$50,551 | \$- | \$50,551 |
| Amortization | 447 | 56 | 503 |
| Exchange differences | 2,334 | 1 | 2,335 |
| As of Sep. 30, 2024 | <u>\$53,332</u> | <u>\$57</u> | <u>\$53,389</u> |
| Net carrying amount as of: | | | |
| Sep. 30, 2025 | <u>\$8,226</u> | <u>\$1,835</u> | <u>\$10,061</u> |
| Dec. 31, 2024 | <u>\$9,024</u> | <u>\$1,980</u> | <u>\$11,004</u> |
| Sep. 30, 2024 | <u>\$9,260</u> | <u>\$2,019</u> | <u>\$11,279</u> |

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

| | For the three-month period ended September 30, | | For the nine-month period ended September 30, | |
|---|---|---------|--|---------|
| | 2025 | 2024 | 2025 | 2024 |
| Rental income from investment property | \$1,895 | \$2,036 | \$5,870 | \$5,234 |
| Less: | | | | |
| Direct operating expenses from investment property generating rental income | (142) | (168) | (443) | (503) |
| Total | \$1,753 | \$1,868 | \$5,427 | \$4,731 |

(a) No investment property was pledged.

(b) Investment properties held by the Group are not measured at fair value but for which the fair value is disclosed. The fair value measurements of the investment properties are categorized within Level 3.

(c) The fair value of investment properties were NT\$78,226 thousand, NT\$78,226 thousand and NT\$78,387 thousand, as of September 30, 2025, December 31, 2024 and September 30, 2024. The fair value has been determined based on valuations performed by an independent valuer. The valuation method used is the cost method.

(12) Intangible assets

| | Computer software | Specialized Technology | Other | Goodwill | Total |
|---------------------------------|----------------------|---------------------------|---------|-----------|-----------|
| Cost: | | | | | |
| As of Jan. 1, 2025 | \$69,629 | \$46,905 | \$8,494 | \$141,663 | \$266,691 |
| Additions – acquired separately | 7,936 | - | - | - | 7,936 |
| Deduction | (5,973) | - | - | - | (5,973) |
| Other change | 13,228 | - | - | - | 13,228 |
| Exchange differences | (241) | (536) | - | 687 | (90) |
| As of Sep. 30, 2025 | \$84,579 | \$46,369 | \$8,494 | \$142,350 | \$281,792 |

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

| | Computer software | Specialized Technology | Other | Goodwill | Total |
|--|----------------------|---------------------------|---------|-----------|-----------|
| As of Jan. 1, 2024 | \$50,138 | \$- | \$- | \$- | \$50,138 |
| Additions – acquired separately | 4,055 | - | - | - | 4,055 |
| Acquisitions through business combinations | 9,451 | 46,934 | 8,494 | 141,626 | 206,505 |
| Deduction | (1,964) | - | - | - | (1,964) |
| Other change | 4,850 | - | - | - | 4,850 |
| Exchange differences | 84 | 91 | - | (117) | 58 |
| As of Sep. 30, 2024 | \$66,614 | \$47,025 | \$8,494 | \$141,509 | \$263,642 |
| Amortization and Impairment: | | | | | |
| As of Jan. 1, 2025 | \$43,930 | \$3,461 | \$8,494 | \$95,852 | \$151,737 |
| Amortization | 7,655 | 3,849 | - | - | 11,504 |
| Deduction | (5,973) | - | - | - | (5,973) |
| Exchange differences | (64) | (64) | - | 687 | 559 |
| As of Sep. 30, 2025 | \$45,548 | \$7,246 | \$8,494 | \$96,539 | \$157,827 |
| As of Jan. 1, 2024 | \$39,265 | \$- | \$- | \$- | \$39,265 |
| Amortization | 4,615 | 2,158 | 1,666 | - | 8,439 |
| Deduction | (1,964) | - | - | - | (1,964) |
| Other change | (643) | - | - | - | (643) |
| Exchange differences | 54 | 13 | - | - | 67 |
| As of Sep. 30, 2024 | \$41,327 | \$2,171 | \$1,666 | \$- | \$45,164 |
| Carrying amount, net: | | | | | |
| As of Sep. 30, 2025 | \$39,031 | \$39,123 | \$- | \$45,811 | \$123,965 |
| As of Dec. 31, 2024 | \$25,699 | \$43,444 | \$- | \$45,811 | \$114,954 |
| As of Sep. 30, 2024 | \$25,287 | \$44,854 | \$6,828 | \$141,509 | \$218,478 |

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(a) The other intangible assets refer to the expenditures incurred during the development phase by the Group's subsidiaries, where discoveries or knowledge from research are applied to a project or design before the mass production or use of the product. These expenditures are recognized as intangible assets because the technological feasibility of the intangible asset has been achieved, and other criteria for recognizing an intangible asset have also been met.

(b) Amortization of intangible assets is as follows:

| Item | For the three-month period ended September 30, | | For the nine-month period ended September 30, | |
|----------------------------|---|----------------|--|----------------|
| | 2025 | 2024 | 2025 | 2024 |
| Operating costs | \$340 | \$1,410 | \$1,256 | \$2,520 |
| Sales and marketing | 801 | 273 | 2,074 | 516 |
| General and administrative | 2,829 | 2,569 | 7,885 | 5,221 |
| Research and development | 93 | 101 | 289 | 182 |
| Total | <u>\$4,063</u> | <u>\$4,353</u> | <u>\$11,504</u> | <u>\$8,439</u> |

(13) Other non-current assets

| | As of | | |
|----------------------------|-----------------|-----------------|-----------------|
| | Sep. 30, 2025 | Dec. 31, 2024 | Sep. 30, 2024 |
| Refundable deposits | \$16,859 | \$17,951 | \$17,271 |
| Net defined benefit assets | 3,107 | 2,880 | - |
| Other | - | - | 94 |
| Total | <u>\$19,966</u> | <u>\$20,831</u> | <u>\$17,365</u> |

(14) Short-term loans

| | As of | | |
|-------------------------------------|--------------------|--------------------|--------------------|
| | Sep. 30, 2025 | Dec. 31, 2024 | Sep. 30, 2024 |
| Secured financial structure loans | \$180,111 | \$201,797 | \$164,690 |
| Unsecured financial structure loans | 813,126 | 315,465 | 429,406 |
| Total | <u>\$993,237</u> | <u>\$517,262</u> | <u>\$594,096</u> |
| Interest Rates (%) | <u>1.74%~3.50%</u> | <u>1.80%~4.95%</u> | <u>1.70%~4.95%</u> |

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

The Group's unused short-term lines of credits amounted to NT\$2,620,206 thousand, NT\$2,452,351 thousand and NT\$2,652,901 thousand as of September 30, 2025, December 31, 2024 and September 30, 2024, respectively.

Please refer to Note 8 for more details of assets pledged as collaterals.

(15) Other payables

| | As of | | |
|---|------------------|------------------|------------------|
| | Sep. 30, 2025 | Dec. 31, 2024 | Sep. 30, 2024 |
| Payable of salary and bonuses | \$120,103 | \$147,972 | \$128,009 |
| Accrued interest | 977 | 868 | 812 |
| Accrued compensation to employees and directors | 3,993 | 11,444 | 9,219 |
| Payable on equipment | 36,331 | 26,925 | 12,488 |
| Payable of processing fees | 246,304 | 206,366 | 197,723 |
| Other | 231,850 | 236,572 | 242,902 |
| Total | <u>\$639,558</u> | <u>\$630,147</u> | <u>\$591,153</u> |

(16) Bonds payable

A. The details of the bonds payable as of September 30, 2025, December 31, 2024 and September 30, 2024, respectively, is as follows:

| | As of | | |
|---|-----------------|-----------------|-----------------|
| | Sep. 30, 2025 | Dec. 31, 2024 | Sep. 30, 2024 |
| Liability component: | | | |
| Unsecured domestic convertible bonds | \$41,600 | \$46,300 | \$89,500 |
| Less: discounts on bonds payable | (890) | (1,613) | (3,079) |
| Subtotal | 40,710 | 44,687 | 86,421 |
| Less: current portion | - | (100) | (12,573) |
| Net | <u>\$40,710</u> | <u>\$44,587</u> | <u>\$73,848</u> |
| Embedded derivative - redemption, put options | <u>\$29</u> | <u>\$203</u> | <u>\$354</u> |
| Equity component - conversion right | <u>\$4,383</u> | <u>\$4,910</u> | <u>\$9,531</u> |

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

For the details of the gain and loss from valuation through profit and loss on embedded derivative, redemption, put options, and the interest expense on the convertible bonds payable, please refer to Notes 6(25)(c) and (d).

B. On August 27, 2019, the Group issued the 1st unsecured domestic convertible bonds. The terms of the bonds are as follows:

(A) Issue amount: NT\$600,000 thousand

(B) Issue date: August 27, 2019

(C) Issue price: Issued at 101% of the par value

(D) Coupon rate: 0%

(E) Period: August 27, 2019 to August 27, 2025

(F) Settlement or Conversion period: (a) From the day following the issuance of corporate bonds for three months (November 28, 2019) to 40 days before the expiration of the issuance period (July 18, 2024), when the agreed conditions are met, Request the redemption of corporate bonds from corporate bond holders according to the par value of the bonds.

(b) For the holders of corporate bonds, from the day following the 3 months after the issuance date of the corporate bonds (November 28, 2019) to the maturity date (August 27, 2024), except for the period stipulated in the conversion method. In addition, the company may at any time request to be converted into the company's common stock at the conversion price at that time. If it is not converted at that time, it will be redeemed at the par amount plus interest compensation when it expires.

(c) Corporate bond holders may request the company to redeem the principal in cash at an interest rate of 101.5075% of the par value of the bond (0.5% annual return yield) within 40 days before the issuance of the corporate bond meets the agreed conditions.

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(d) Holders of corporate bonds may request the company to redeem the principal in cash at 102.015% of the par value of the bonds (0.5% annual return rate) within 40 days before the issuance of the corporate bonds meets the agreed conditions.

(e) The price of the conversion corporate bonds is determined based on August 19, 2019 as the conversion price determination base date, and the simple arithmetic average of the company's common stock closing prices on the five business days prior to the base date (excluding), the base price is NT\$46.55, and then the base price is multiplied by the conversion premium rate of 107.42%, which is the conversion price of the converted corporate bonds (calculated to NT dollars, rounded up to the following points). According to the above method, the conversion price is NT\$50 per share.

The conversion price of the Group's first domestic unsecured conversion corporate bonds is adjusted according to the relevant anti-dilution provisions of the conversion method. The company has adjusted the conversion price from NT\$47.90 to NT\$46.80 since August 5, 2021 (the ex-dividend base date). Since August 5, 2022 (the ex-dividend base date), the conversion price has been adjusted from NT\$46.80 to NT\$45.60. Since May 6, 2023 (the ex-dividend base date), the conversion price has been adjusted from NT\$45.60 to NT\$43.90. Since May 3, 2024 (the ex-dividend base date), the conversion price has been adjusted from NT\$43.90 to NT\$42.70.

C. On January 3, 2022, the Group issued the 2nd unsecured domestic convertible bonds. The terms of the bonds are as follows:

(A) Issue amount: NT\$630,000 thousand

(B) Issue date: January 3, 2022

(C) Issue price: Issued at 111.8% of the par value

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(D) Coupon rate: 0%

(E) Period: January 3, 2022 to January 3, 2025

(F) Settlement or Conversion period: (a) The company may, from the day following the issuance of corporate bonds for three months (April 4, 2022) to 40 days before the expiration of the issuance period (November 24, 2024), when the agreed conditions are met, request the redemption of corporate bonds from corporate bond holders according to the par value of the bonds.

(b) For corporate bond holders, from the day following the first three months of the corporate bond issuance date (April 4, 2022) to the maturity date (January 3, 2025), except for the period stipulated in the conversion method. In addition, the company may request to be converted into the company's ordinary shares at any time at the conversion price at that time. If it is not converted at that time, it shall be repaid in cash according to the par value of the bond within five business days after the maturity date.

(c) The price of the conversion corporate bond is determined based on December 13, 2021 as the base date for the determination of the conversion price, which is calculated on the basis of one, three, or five business days before the base date (excluding). The simple arithmetic average of the closing prices of the company's common shares is used as the benchmark price, and then the benchmark price is multiplied by the conversion premium rate of 104.31%, which is the conversion price of the converted corporate bonds (calculated to NT\$, rounded up below). According to the above method, the conversion price is set at NT\$47 per share.

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

The conversion price of the second domestic unsecured conversion corporate bond of the company is adjusted according to the relevant anti-dilution provisions of the conversion method. The company adjusted the conversion price from NT\$47.00 to NT\$45.80 starting from August 5, 2022 (the ex-dividend base date). The company adjusted the conversion price from NT\$45.80 to NT\$44.10 starting from May 6, 2023 (the ex-dividend base date). The company adjusted the conversion price from NT\$44.10 to NT\$42.90 starting from May 3, 2024 (the ex-dividend base date).

D. On November 27, 2023, the Company issued the 3rd unsecured domestic convertible bonds.

The terms of the bonds are as follows:

- | | |
|---|--|
| (A) Issue amount: | NT\$800,000 thousand |
| (B) Issue date: | November 27, 2023 |
| (C) Issue price: | Issued at 106.15% of the par value |
| (D) Coupon rate: | 0% |
| (E) Period: | November 27, 2023 to November 27, 2026 |
| (F) Settlement or Conversion period: | (a) From the day following the issuance of corporate bonds for three months (February 28, 2024) to 40 days before the expiration of the issuance period (October 18, 2025), when the agreed conditions are met, Request the redemption of corporate bonds from corporate bond holders according to the par value of the bonds. |

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(b) For corporate bond holders, from the day following the first three months of the corporate bond issuance date (February 28, 2024) to the maturity date (November 27, 2026), except for the period stipulated in the conversion method. In addition, the company may request to be converted into the company's ordinary shares at any time at the conversion price at that time. If it is not converted at that time, it shall be repaid in cash according to the par value of the bond within five business days after the maturity date.

(c) The price of the conversion corporate bonds is determined based on November 7, 2023 as the conversion price determination base date, and the simple arithmetic average of the company's common stock closing prices on the three business days prior to the base date (excluding). The base price is NT\$50.63, and then the base price is multiplied by the conversion premium rate of 102.71%, which is the conversion price of the converted corporate bonds (calculated to NT dollars, rounded up to the following points). According to the above method, the conversion price is NT\$52 per share. The conversion price of the third domestic unsecured conversion corporate bond of the company is adjusted according to the relevant anti-dilution provisions of the conversion method. The company adjusted the conversion price from NT\$52 to NT\$50.60 starting from May 3, 2024 (the ex-dividend base date). The company adjusted the conversion price from NT\$50.60 to NT\$49.60 starting from April 25, 2025 (the ex-dividend base date).

E. The 1st unsecured convertible bonds in the amount of NT\$81,600 thousand have been converted to 1,904 thousand common shares for the nine month periods ended September 30, 2024. The conversion net amount exceeds the par value of converted ordinary shares and is transferred to capital reserve - convertible corporate bonds, with a conversion premium of NT\$62,429 thousand.

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

The 2nd unsecured convertible bonds in the amount of NT\$68,100 thousand have been converted to 1,587 thousand common shares for the nine month periods ended September 30, 2024. The conversion net amount exceeds the par value of converted ordinary shares and is transferred to capital reserve - convertible corporate bonds, with a conversion premium of NT\$51,777 thousand.

The 3rd unsecured convertible bonds in the amount of NT\$4,600 thousand have been converted to 91 thousand common shares for the nine month periods ended September 30, 2025. The conversion net amount exceeds the par value of converted ordinary shares and is transferred to capital reserve - convertible corporate bonds, with a conversion premium of NT\$3,646 thousand; The unsecured convertible bonds in the amount of NT\$723,100 thousand have been converted to 14,290 thousand common shares for the nine month periods ended September 30, 2024. The conversion net amount exceeds the par value of converted ordinary shares and is transferred to capital reserve - convertible corporate bonds, with a conversion premium of NT\$548,955 thousand.

(17) Long-term loans

The details of long-term loan as of September 30, 2025, December 31, 2024 and September 30, 2024, respectively, are as follows:

| Debtor | Type of Loan | Loan period | As of Sep. 30, 2025 | Repayment |
|---|--------------|---------------------------|------------------------|--|
| Bank of Taiwan | Secured loan | 2025.01.15- 2026.10.20 | \$230,000 | The principal and interest will be amortized monthly. |
| Land Bank of Taiwan | Secured loan | 2022.03.28- 2027.03.28 | 850,000 | Interest is paid monthly, and the principal is paid at maturity. |
| Bank of Taiwan | Secured loan | 2023.02.15- 2028.02.15 | 154,667 | The principal and interest will be amortized monthly. |
| Bank of Taiwan | Secured loan | 2023.02.15- 2028.02.15 | 60,416 | The principal and interest will be amortized monthly. |
| The Shanghai Commercial & Savings Bank, Ltd. | Secured loan | 2025.04.23- 2032.04.23 | 30,000 | The principal and interest will be amortized monthly. |

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

| Debtor | Type of Loan | Loan period | As of Sep. 30, 2025 | Repayment |
|-----------------------|--------------------------|---------------------------|------------------------|---|
| Bank SinoPac | Secured loan (Note 1) | 2024.11.01- 2027.10.31 | 478,500 | The principal and interest will be amortized monthly. |
| Bank of Ningbo | Credit loan | 2025.07.23- 2026.08.21 | 42,735 | Interest is paid quarterly, and the principal is repaid at maturity. |
| China CITIC Bank | Credit loan | 2025.08.29- 2027.08.28 | 149,573 | Interest is paid monthly, and the principal is repaid every six months. |
| China CITIC Bank | Credit loan | 2025.09.08- 2027.09.07 | 21,367 | Interest is paid monthly, and the principal is repaid every six months. |
| Total | | | 2,017,258 | |
| Less: current portion | | | (202,282) | |
| Non-current portion | | | \$1,814,976 | |

| Debtor | Type of Loan | Loan period | As of Dec. 31, 2024 | Repayment |
|----------------------------|--------------------------|---------------------------|------------------------|--|
| Bank of Taiwan | Secured loan | 2021.10.20- 2026.10.20 | \$248,000 | The principal and interest will be amortized monthly. |
| Land Bank of Taiwan | Secured loan | 2022.03.28- 2027.03.28 | 870,000 | Interest is paid monthly, and the principal is paid at maturity. |
| Bank of Taiwan | Secured loan | 2023.02.15- 2028.02.15 | 202,667 | The principal and interest will be amortized monthly. |
| Bank of Taiwan | Secured loan | 2024.02.15- 2028.02.15 | 79,167 | The principal and interest will be amortized monthly. |
| Bank SinoPac | Secured loan (Note 1) | 2024.11.01- 2027.10.31 | 505,500 | The principal and interest will be amortized monthly. |
| Business Bank of Taiwan | Secured loan (Note 2) | 2023.03.20- 2028.03.20 | 9,750 | The principal and interest will be amortized monthly. |
| Business Bank of Taiwan | Secured loan (Note 2) | 2021.04.07- 2026.04.07 | 5,581 | The principal and interest will be amortized monthly. |

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

| Debtor | Type of Loan | Loan period | As of Dec. 31, 2024 | Repayment |
|------------------------------|--------------|---------------------------|------------------------|---|
| Hua Nan Bank | Credit loan | 2020.07.08- 2025.06.15 | 20,245 | Interest is paid monthly, and the principal is paid at maturity. |
| China Zheshang Bank Co., Ltd | Secured loan | 2022.08.24- 2025.08.23 | 118,246 | Interest is paid monthly, and the principal is repaid every six months. |
| China Zheshang Bank Co., Ltd | Secured loan | 2022.08.26- 2025.08.26 | 68,081 | Interest is paid monthly, and the principal is repaid every six months. |
| Total | | | 2,127,237 | |
| Less: current portion | | | (452,758) | |
| Non-current portion | | | <u>\$1,674,479</u> | |

| Debtor | Type of Loan | Loan period | As of Sep. 30, 2024 | Repayment |
|--|--------------------------|---------------------------|------------------------|--|
| Bank of Taiwan | Secured loan | 2021.10.20- 2026.10.20 | \$254,000 | The principal and interest will be amortized monthly. |
| Land Bank of Taiwan | Secured loan | 2022.03.28- 2027.03.28 | 870,000 | Interest is paid monthly, and the principal is paid at maturity. |
| Bank of Taiwan | Secured loan | 2023.02.15- 2027.02.15 | 218,667 | The principal and interest will be amortized monthly. |
| Yuanta Commercial Bank Co., Ltd | Credit loan | 2024.09.26- 2024.12.25 | 50,000 | Interest is paid monthly, and the principal is paid at maturity. |
| Bank of Taiwan | Secured loan | 2024.02.15- 2028.02.15 | 85,417 | The principal and interest will be amortized monthly. |
| Land Bank of Taiwan- Joint credit loan | Secured loan (Note 1) | 2018.11.28- 2026.11.28 | 511,500 | Interest is paid monthly, and the principal is repaid in 36 installments, with each installment covering a three-month period. |

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

| Debtor | Type of Loan | Loan period | As of Sep. 30, 2024 | Repayment |
|------------------------------|-----------------------|-----------------------|------------------------|---|
| Business Bank of Taiwan | Secured loan (Note 2) | 2023.03.20-2028.03.20 | 4,411 | The principal and interest will be amortized monthly. |
| Business Bank of Taiwan | Secured loan (Note 2) | 2021.04.07-2026.04.07 | 12,717 | The principal and interest will be amortized monthly. |
| Hua Nan Bank | Credit loan | 2020.07.08-2025.06.15 | 30,367 | Interest is paid monthly, and the principal is paid at maturity. |
| China Zheshang Bank Co., Ltd | Secured loan | 2022.08.24-2025.08.23 | 119,634 | Interest is paid monthly, and the principal is repaid every six months. |
| China Zheshang Bank Co., Ltd | Secured loan | 2022.08.26-2025.08.26 | 68,780 | Interest is paid monthly, and the principal is repaid every six months. |
| Total | | | 2,225,493 | |
| Less: current portion | | | (523,968) | |
| Non-current portion | | | <u>\$1,701,525</u> | |

Note 1: The collateral for the aforementioned syndicated loan includes real estate, plant, and equipment, and it is jointly guaranteed by the Small and Medium Enterprise Credit Guarantee Fund and the responsible person of AvioCast Inc.

Note 2 : The aforementioned secured loan is guaranteed by a reserve account and the Small and Medium Enterprise Credit Guarantee Fund, with a joint guarantee provided by the responsible person of AvioCast Inc.

(a) Please refer to Note 8 for more detail of assets pledged as collaterals.

(b) As of September 30, 2025, December 31, 2024 and September 30, 2024, the interest rate intervals for long-term loans were all between 1.48% ~4.90%.

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(18) Other non-current liabilities

(a) Details of other non-current liabilities were as follows:

| | As of | | |
|-------------------------------|-----------------|-----------------|-----------------|
| | Sep. 30, 2025 | Dec. 31, 2024 | Sep. 30, 2024 |
| Net defined benefit liability | \$- | \$197 | \$378 |
| Guarantee deposits | 6,853 | 7,543 | 7,584 |
| Deferred revenue | 3,664 | 4,756 | 5,112 |
| Total | <u>\$10,517</u> | <u>\$12,496</u> | <u>\$13,074</u> |

(b) The details of the deferred government grants income for the nine-month periods ended September 30, 2025 and 2024 are as follows:

| | For the nine-month period ended September 30, | |
|---|--|----------------|
| | 2025 | 2024 |
| Beginning balance | \$4,756 | \$5,776 |
| Released to the statement of comprehensive income | (883) | (913) |
| Exchange differences | (209) | 249 |
| Ending Balance | <u>\$3,664</u> | <u>\$5,112</u> |

The Group received government grants for the purchase of property, plant and equipment for specific projects. The recognized government grants have no unfulfilled conditions and other contingencies.

(19) Post-employment benefits

Defined contribution plan

Expenses under the defined contribution plan for the three-month periods ended September 30, 2025 and 2024 were NT\$4,760 thousand and NT\$11,159 thousand, respectively, while for the nine-month periods ended September 30, 2025 and 2024 were NT\$14,770 thousand and NT\$27,646 thousand, respectively.

Defined benefits plan

Expenses under the defined benefits plan for the three-month periods ended September 30, 2025 and 2024 were NT\$8 thousand and NT\$9 thousand, respectively, while for the nine-month periods ended September 30, 2025 and 2024 were NT\$24 thousand and NT\$25 thousand, respectively.

(20) Equities

(a) Common stock

As of September 30, 2025, December 31, 2024 and September 30, 2024, the Company's authorized capital were NT\$1,500,000 thousand, each share at par value of NT\$10. The Company's paid-in capital were NT\$1,098,118 thousand, NT\$1,097,208 thousand, and NT\$1,088,227 thousand, respectively, divided into 109,812 thousand shares, 109,721 thousand shares and 108,823 thousand shares, respectively. Each share has one voting right and a right to receive dividends.

For the nine month periods ended September 30, 2024, the 1st unsecured convertible bonds in amount of NT\$81,600 thousand, were converted into 1,904 thousand shares.

For the nine month periods ended September 30, 2024, the 2nd unsecured convertible bonds in amount of NT\$68,100 thousand, were converted into 1,587 thousand shares.

For the nine month periods ended September 30, 2025 and 2024, the 3rd unsecured convertible bonds in amount of NT\$4,600 thousand and NT\$723,100 thousand, respectively were converted into 91 thousand shares and 14,290 thousand shares.

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(b) Capital surplus

| | As of | | |
|---|--------------------|--------------------|--------------------|
| | Sep. 30, 2025 | Dec. 31, 2024 | Sep. 30, 2024 |
| Additional paid-in capital | \$2,803,420 | \$2,799,247 | \$2,761,533 |
| Employee stock option | 1,322 | 1,322 | 1,322 |
| Components of convertible corporate bonds | 4,383 | 4,910 | 9,531 |
| Total | <u>\$2,809,125</u> | <u>\$2,805,479</u> | <u>\$2,772,386</u> |

According to the Company Act, the capital reserve shall not be used except for making good the deficit of the Company. When a company incurs no loss, it may distribute the capital reserves related to the income derived from the issuance of new shares at a premium or income from endowments received by the company. The distribution could be made either in cash or in the form of dividend shares to its shareholders in proportion to the number of shares being held by each of them. Capital surplus related to long-term equity investments cannot be used for any purpose.

(c) Retained earnings and dividend policies

(1) Retained earnings

According to the Company's Articles of Incorporation, current year's earnings, if any, shall be distributed in the following order:

- i. Payment of all taxes and dues;
- ii. Offset prior years' operation losses;
- iii. Set aside 10% of the remaining amount as legal reserve. There is no requirement to further make such reserve when legal reserve reaches the capital amount.
- iv. Set aside or reverse special reserve in accordance with law and regulations; and
- v. The distribution of the remaining portion, if any, will be recommended by the Board of Directors and resolved in the shareholders' meeting.

If the Company's dividends are distributed to shareholders, surplus reserve and capital reserve paid in cash, the Board of Directors have been authorized to approve by a resolution adopted by a majority vote at a meeting of Board of Directors attended by two-thirds of the total number of directors, and report to the shareholders' meeting.

(2) Dividend policies

The Company's life cycle is currently at the growing stage. The Company's dividend policy shall be determined pursuant to the factors, such as financial structure, operating conditions, and capital budgets. The distribution of shareholders' dividend shall be not lower than 10% of the distributable current-year earnings. However, the shareholders may resolve not to distribute dividends if the accumulated earnings were lower than 1% of the paid-in capital. The dividend can be distributed by cash not be less than 10% of total dividends and be adjusted by the actual situation of the company.

(3) Legal reserve

According to Taiwan's Company Act, the Company needs to set aside an amount as legal reserve unless where such legal reserve amounts to the amount of total paid-in capital. The legal reserve can be used to make good the deficit. When the Company incurs no loss, it may distribute the portion of legal serve which exceeds 25% of the paid-in capital by issuing new shares or by cash held by each of the shareholders.

(4) Special reserve

The FSC issued Order No. Jin-Guan-Cheng-Fa-Zi-1090150022 on March 31, 2021, which sets out the following provisions for compliance:

On a public company's first-time adoption of the IFRS, for any unrealized revaluation gains and cumulative translation adjustments (gains) recorded to shareholders' equity that the company elects to transfer to retained earnings by application of the exemption under IFRS 1, the company shall set aside special reserve. For any subsequent use, disposal or reclassification of related assets, the company can reverse the special reserve by proportion of the special reserve first appropriated and distribute it.

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Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

The Company did not incur any special reserve upon the first-time adoption of T-IFRS.

- (5) The appropriations of earnings for 2024 and 2023 were approved through the shareholders' meetings held June 19, 2025 and June 27, 2024, respectively. The details of the distributions are as follows:

| | Appropriation of earnings | | Dividend per share (in NT\$) | |
|--|---------------------------|------------------|---------------------------------|--------|
| | 2024 | 2023 | 2024 | 2023 |
| Legal reserve | \$20,688 | \$25,481 | | |
| Appropriation (reversal) of special reserve | (70,252) | 24,650 | | |
| Common Stock-Cash dividend (Note 1) | 165,000 | 131,000 | \$1.50 | \$1.44 |
| Total | <u>\$115,436</u> | <u>\$181,131</u> | | |

Note1: The number of shares calculated for shareholder dividends amounted to 109,754 thousand shares and 91,137 thousand shares as of February 28, 2025 and March 8, 2024, respectively (after deducting treasury shares).

Please refer to Note 6(24) for details on employees' compensation and remuneration to directors.

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(d) Non-controlling interests

| | For the nine-month period ended September 30, | |
|--|--|------------------|
| | 2025 | 2024 |
| Beginning balance | \$98,255 | \$- |
| Profit (loss) attributable to non-controlling interests | (22,478) | (21,107) |
| Other comprehensive income, attributable to non-controlling interests, net of tax: | | |
| Exchange differences arising on translating of a foreign operation | 408 | 291 |
| Cash capital increase | - | 605 |
| Acquiring issued shares of the subsidiary | 2,448 | - |
| Others — changes in consolidated entities | - | 162,355 |
| Total | <u>\$78,633</u> | <u>\$142,144</u> |

(21) Operating revenue

| | For the three-month period ended September 30, | | For the nine-month period ended September 30, | |
|--------------------------------------|---|--------------------|--|--------------------|
| | 2025 | 2024 | 2025 | 2024 |
| Revenue from contracts with customer | | | | |
| Sale of goods | \$1,259,960 | \$1,280,375 | \$3,736,657 | \$3,585,664 |
| Other operating revenue | 9,253 | 5,084 | 23,141 | 14,467 |
| Total | <u>\$1,269,213</u> | <u>\$1,285,459</u> | <u>\$3,759,798</u> | <u>\$3,600,131</u> |

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

Analysis of revenue from contracts with customers for the nine-month periods ended September 30, 2025 and 2024 are as follows:

(a) Disaggregation of revenue

| | For the three-month period ended September 30, | | For the nine-month period ended September 30, | |
|---------------|---|--------------------|--|--------------------|
| | 2025 | 2024 | 2025 | 2024 |
| Sale of goods | \$1,259,960 | \$1,280,375 | \$3,736,657 | \$3,585,664 |
| Other | 9,253 | 5,084 | 23,141 | 14,467 |
| Total | <u>\$1,269,213</u> | <u>\$1,285,459</u> | <u>\$3,759,798</u> | <u>\$3,600,131</u> |

The timing for revenue recognition:

| | | | | |
|--------------------|--------------------|--------------------|--------------------|--------------------|
| At a point in time | <u>\$1,269,213</u> | <u>\$1,285,459</u> | <u>\$3,759,798</u> | <u>\$3,600,131</u> |
|--------------------|--------------------|--------------------|--------------------|--------------------|

For the analysis of each major product, please refer to Note 14 “Segment Information”.

(b) Contract balances

A. Contract liabilities

| | As of | | | |
|----------------|-----------------|-----------------|-----------------|-----------------|
| | Sep. 30, 2025 | Dec. 31, 2024 | Sep. 30, 2024 | Dec. 31, 2023 |
| Sales of goods | <u>\$23,573</u> | <u>\$46,010</u> | <u>\$44,461</u> | <u>\$14,022</u> |

Analysis of contract liabilities for the nine-month periods ended September 30, 2025 are as follows:

| | Sales of goods |
|--|-------------------|
| The opening balance transferred to revenue | <u>\$(38,587)</u> |
| Increase in receipts in advance during the period (excluding the amount incurred and transferred to revenue during the period) | <u>16,150</u> |

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

Analysis of contract liabilities for the nine-month period ended September 30, 2024 are as follows:

| | <u>Sales of goods</u> |
|--|-----------------------|
| The opening balance transferred to revenue | \$(8,066) |
| Business combinations | 15,601 |
| Increase in receipts in advance during the period (excluding the amount incurred and transferred to revenue during the period) | 22,904 |

(22) Expected credit (losses) gains

| | <u>For the three-month period ended September 30,</u> | | <u>For the nine-month period ended September 30,</u> | |
|--|---|------------------|--|-------------------|
| | <u>2025</u> | <u>2024</u> | <u>2025</u> | <u>2024</u> |
| Operating expenses – Expected credit (losses) gains | | | | |
| Account receivables | <u>\$8,176</u> | <u>\$(7,048)</u> | <u>\$5,878</u> | <u>\$(11,239)</u> |

Please refer to Note 12 for more details on credit risk.

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

The Group measures the loss allowance of its accounts receivable (including notes receivable and accounts receivable) at an amount equal to lifetime expected credit losses. The assessment of the Group's loss allowance as of September 30, 2025, December 31, 2024 and September 30, 2024, respectively, are as follows:

(a) The Group considers the grouping of account receivables by counter-parties' credit rating, by geographical region and by industry sector and its loss allowance is measured by using a provision matrix, details are as follows:

As of Sep. 30, 2025

| | Not due (Note) | Overdue | | | | Total |
|---|--------------------|----------------------|----------------|---------------|-----------------------|--------------------|
| | | Less than 60 days | 61-120 days | 121-180 days | More than 181 days | |
| Gross carrying amount | \$1,581,024 | \$57,872 | \$4,265 | \$732 | \$122,300 | \$1,766,193 |
| Loss ratio | 0.00%~0.78% | 0.78%~9.58% | 9.58%~43.36% | 43.36%~60.74% | 60.74%~100% | |
| Lifetime expected credit losses | (16,345) | (1,233) | (320) | (198) | (119,211) | (137,307) |
| Carrying amount of accounts receivables | <u>\$1,564,679</u> | <u>\$56,639</u> | <u>\$3,945</u> | <u>\$534</u> | <u>\$3,089</u> | <u>\$1,628,886</u> |

As of Dec. 31, 2024

| | Not due (Note) | Overdue | | | | Total |
|---|--------------------|----------------------|----------------|----------------|-----------------------|--------------------|
| | | Less than 60 days | 61-120 days | 121-180 days | More than 181 days | |
| Gross carrying amount | \$1,556,009 | \$121,641 | \$13,091 | \$4,801 | \$138,755 | \$1,834,297 |
| Loss ratio | 0.011%~1.00% | 0.147%~5.27% | 0.906%~14.86% | 4.066%~40.79% | 39.55%~100% | |
| Lifetime expected credit losses | (3,302) | (3,565) | (3,353) | (2,123) | (137,597) | (149,940) |
| Carrying amount of accounts receivables | <u>\$1,552,707</u> | <u>\$118,076</u> | <u>\$9,738</u> | <u>\$2,678</u> | <u>\$1,158</u> | <u>\$1,684,357</u> |

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

As of Sep. 30, 2024

| | Not due (Note) | Overdue | | | | Total |
|---|----------------|----------------------|---------------|---------------|-----------------------|-------------|
| | | Less than 60 days | 61-120 days | 121-180 days | More than 181 days | |
| Gross carrying amount | \$1,545,591 | \$103,930 | \$20,684 | \$2,086 | \$139,524 | \$1,811,815 |
| Loss ratio | 0.006%~0.41% | 0.347%~5.58% | 2.096%~26.57% | 34.525%~46.1% | 57.941%~100% | |
| Lifetime expected credit losses | (2,653) | (2,582) | (3,881) | (761) | (135,716) | (145,593) |
| Carrying amount of accounts receivables | \$1,542,938 | \$101,348 | \$16,803 | \$1,325 | \$3,808 | \$1,666,222 |

Note: The Group's note receivables were not overdue.

(b)The movement in the provision for impairment of notes receivables and accounts receivables for the nine-month periods ended September 30, 2025 and 2024 are as follows:

| | Notes receivables | Accounts receivables | Other receivables |
|--|----------------------|-------------------------|----------------------|
| As of Jan. 1, 2025 | \$- | \$149,940 | \$3,757 |
| Addition (reversal) for the current period | - | (5,878) | - |
| Exchange differences | - | (6,755) | 179 |
| As of Sep. 30, 2025 | \$- | \$137,307 | \$3,936 |
| As of Jan. 1, 2024 | \$- | \$7,831 | \$- |
| Addition (reversal) for the current period | - | 11,239 | - |
| Acquisitions through business combinations | - | 125,090 | - |
| Exchange differences | - | 1,433 | - |
| As of Sep. 30, 2024 | \$- | \$145,593 | \$- |

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(23) Leases

(a) Group as a lessee

The Group leases various properties, including real estate such as land and buildings, transportation equipment, office equipment and other equipment. The lease terms range from 1 to 39 years. The Group is not allowed to loan, sublease or sell without obtaining the consent from the lessors.

The Group's leases effect on the financial position, financial performance and cash flows are as follows:

A. Amounts recognized in the balance sheet

(i) Right-of-use assets

The carrying amount of right-of-use assets

| | As of | | |
|--------------------------|------------------|------------------|------------------|
| | Sep. 30, 2025 | Dec. 31, 2024 | Sep. 30, 2024 |
| Land | \$556,861 | \$585,182 | \$594,184 |
| Buildings | 81,765 | 89,733 | 92,899 |
| Machinery equipment | 1,105 | 1,368 | 474 |
| Transportation equipment | 7,790 | 10,217 | 10,642 |
| Office equipment | 93 | 117 | 160 |
| Total | <u>\$647,614</u> | <u>\$686,617</u> | <u>\$698,359</u> |

The Group's right-of-use assets increased by NT\$2,946 thousand and NT\$450,232 thousand for the nine-month period ended September 30, 2025 and 2024, respectively.

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(ii) Lease liabilities

| | As of | | |
|-------------------|---------------|---------------|---------------|
| | Sep. 30, 2025 | Dec. 31, 2024 | Sep. 30, 2024 |
| Lease liabilities | \$583,331 | \$600,647 | \$605,359 |
| Current | \$26,643 | \$26,475 | \$26,039 |
| Non-current | 556,688 | 574,172 | 579,320 |
| Total | \$583,331 | \$600,647 | \$605,359 |

Please refer to Note 6(25)(d) for the interest on lease liabilities recognized for the three-month and nine-month periods ended September 30, 2025 and 2024, and refer to Note 12(5) Liquidity Risk Management for the maturity analysis for lease liabilities as at September 30, 2025, December 31, 2024, and September 30, 2024.

B. Amounts recognized in the income statement

Depreciation of right-of-use assets

| | For the three-month period ended September 30, | | For the nine-month period ended September 30, | |
|--------------------------|---|----------|--|----------|
| | 2025 | 2024 | 2025 | 2024 |
| Land | \$7,993 | \$7,778 | \$24,034 | \$12,828 |
| Buildings | 3,165 | 3,165 | 9,496 | 9,496 |
| Machinery equipment | 73 | 28 | 222 | 47 |
| Transportation equipment | 1,076 | 1,592 | 3,716 | 4,809 |
| Office equipment | 70 | 42 | 136 | 118 |
| Other equipment | - | - | - | 120 |
| Total | \$12,377 | \$12,605 | \$37,604 | \$27,418 |

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

C. Income and costs relating to leasing activities

| | For the three-month period ended September 30, | | For the nine-month period ended September 30, | |
|---|---|-----------|--|-----------|
| | 2025 | 2024 | 2025 | 2024 |
| The expense relating to leases of low-value assets (Not including the expense relating to short-term leases of low-value assets) | \$(1,930) | \$(1,161) | \$(6,128) | \$(3,184) |

As of September 30, 2025, December 31, 2024 and September 30, 2024, the portfolio of short-term leases of the Group to which it is committed at the end of the reporting period is dissimilar to the portfolio of short-term leases to which the short-term lease expense disclosed above and the amount of its lease commitments is NT\$0.

D. Cash outflow relating to leasing activities

During the nine-month period ended September 30, 2025 and 2024, the Group's total cash outflow for leases amounted to NT\$38,832 thousand and NT\$28,020 thousand, respectively.

(b) Group as a lessor

The Group has entered leases on plants. These leases have terms of between one and fifteen years. These leases are classified as operating leases as they do not transfer substantially all the risks and rewards incidental to ownership of underlying assets.

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

| | For the three-month period ended September 30, | | For the nine-month period ended September 30, | |
|---|---|----------------|--|-----------------|
| | 2025 | 2024 | 2025 | 2024 |
| Lease income for operating leases | | | | |
| Income relating to fixed lease payments | \$12,518 | \$8,965 | \$37,717 | \$27,889 |
| Finance income recognized | | | | |
| Finance income on the net investment in the lease | 39 | 611 | 532 | 2,206 |
| Total | <u>\$12,557</u> | <u>\$9,576</u> | <u>\$38,249</u> | <u>\$30,095</u> |

For operating leases entered by the Group, the undiscounted lease payments to be received and a total of the amounts for the remaining years as of September 30, 2025, December 31, 2024 and September 30, 2024 are as follows:

| | As of | | |
|---|------------------|------------------|------------------|
| | Sep. 30, 2025 | Dec. 31, 2024 | Sep. 30, 2024 |
| Less than one year | \$30,717 | \$26,179 | \$26,329 |
| More than one year but less than five years | 123,966 | 142,424 | 149,316 |
| Total | <u>\$154,683</u> | <u>\$168,603</u> | <u>\$175,645</u> |

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

The Group enters into a financial lease agreement, and the undiscounted lease payment and the total amount for the remaining years will be received as of September 30, 2025, December 31, 2024 and September 30, 2024 are as follows:

| | As of | | |
|---|---------------|---------------|---------------|
| | Sep. 30, 2025 | Dec. 31, 2024 | Sep. 30, 2024 |
| Undiscounted lease payments | | | |
| Year 1 | \$11,045 | \$30,852 | \$32,228 |
| Year 2 | 1,431 | 15,812 | 22,536 |
| Year 3 | 79 | 967 | 2,219 |
| Year 4 | - | - | 79 |
| Total undiscounted lease payments | 12,555 | 47,631 | 57,062 |
| Less: lease payment unearned revenue | (84) | (991) | (1,481) |
| Net investment in the lease (Finance lease receivables) | \$12,471 | \$46,640 | \$55,581 |
| Current | \$10,979 | \$30,026 | \$30,990 |
| Non-current | 1,492 | 16,614 | 24,591 |
| Total | \$12,471 | \$46,640 | \$55,581 |

(24) Summary of employee benefits, depreciation and amortization by function is as follows:

| Function Nature | For the three-month period ended September 30, | | | | | |
|---------------------------------|--|-------------------|-----------|-----------------|-------------------|-----------|
| | 2025 | | | 2024 | | |
| | Operating costs | Operating expense | Total | Operating costs | Operating expense | Total |
| Employee benefits | | | | | | |
| Salaries and wages | \$118,430 | \$87,389 | \$205,819 | \$152,478 | \$113,833 | \$266,311 |
| Labor and health insurance | 8,629 | 9,772 | 18,401 | 14,982 | 8,953 | 23,935 |
| Pension | 2,108 | 2,660 | 4,768 | 6,305 | 4,863 | 11,168 |
| Other employee benefits expense | 10,919 | 6,880 | 17,799 | 8,284 | 4,976 | 13,260 |
| Depreciation | 70,066 | 16,230 | 86,296 | 59,157 | 16,408 | 75,565 |
| Amortization | 340 | 3,723 | 4,063 | 1,410 | 2,943 | 4,353 |

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

| Function Nature | For the three-month period ended September 30, | | | | | |
|---------------------------------|--|-------------------|-----------|-----------------|-------------------|-----------|
| | 2025 | | | 2024 | | |
| | Operating costs | Operating expense | Total | Operating costs | Operating expense | Total |
| Employee benefits | | | | | | |
| Salaries and wages | \$368,140 | \$292,037 | \$660,177 | \$292,364 | \$297,216 | \$589,580 |
| Labor and health insurance | 28,371 | 31,541 | 59,912 | 28,541 | 25,580 | 54,121 |
| Pension | 7,266 | 7,528 | 14,794 | 14,166 | 13,505 | 27,671 |
| Other employee benefits expense | 33,684 | 23,196 | 56,880 | 16,132 | 15,947 | 32,079 |
| Depreciation | 190,188 | 59,771 | 249,959 | 147,286 | 44,749 | 192,035 |
| Amortization | 1,256 | 10,248 | 11,504 | 2,520 | 5,919 | 8,439 |

According to the amended Articles of Incorporation approved through the shareholders' meeting held on June 19, 2025, between 1% to 10% of profit (referring to profit before tax less employee compensation and director remuneration) of the current year, if any, shall be allocated as employees' compensation, of which 25% shall be distributed to non-managerial employees, and no more than 2% profit of the current year is distributable as remuneration to directors. However, the Company's accumulated losses shall first have been covered.

The Company may, by a resolution adopted by a majority vote at a meeting of Board of Directors attended by two-thirds of the total number of directors, have the profit distributable as employees' compensation in the form of shares or in cash; and in addition, a report of such distribution is submitted to the shareholders' meeting. Information on the Board of Directors' resolution regarding the employees' compensation and remuneration to directors can be obtained from the "Market Observation Post System" on the website of the TWSE.

Based on profit, the Company estimated 2% of the employees' compensation and 1% of remuneration to directors for the three-month periods ended September 30, 2025 amounted to NT\$1,799 thousand and NT\$890 thousand, respectively. The employees' compensation and remuneration to directors for the nine-month periods ended September 30, 2025 amounted to NT\$1,799 thousand and NT\$890 thousand, respectively. The employees' compensation and remuneration to directors were recognized as salary expenses.

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

Based on profit, the Company estimated 2% of the employees' compensation and 1% of remuneration to directors for the three-month periods ended September 30, 2024 amounted to NT\$746 thousand and NT\$373 thousand, respectively. The employees' compensation and remuneration to directors for the nine-month periods ended September 30, 2024 amounted to NT\$6,089 thousand and NT\$3,045 thousand, respectively. The employees' compensation and remuneration to directors were recognized as salary expenses.

The Company's Board of Directors' meeting has determined the employees' compensation and directors' remuneration, all in cash, to be NT\$5,899 thousand and NT\$2,950 thousand, respectively for the year ended December 31, 2024 in a meeting held on March 13, 2025. No differences exist between the estimated amount and the actual distribution of the employee compensation and remuneration to directors for the year ended December 31, 2024.

The Company's Board of Directors' meeting has determined the employees' compensation and directors' remuneration, all in cash, to be NT\$5,690 thousand and NT\$2,845 thousand, respectively for the year ended December 31, 2023, in a meeting held on March 14, 2024. No differences exist between the estimated amount and the actual distribution of the employee compensation and remuneration to directors for the year ended December 31, 2023.

(25) Non-operating incomes and expenses

(a) Interest income

| | For the three-month period ended September 30, | | For the nine-month period ended September 30, | |
|--|---|-----------------|--|-----------------|
| | 2025 | 2024 | 2025 | 2024 |
| Interest income | | | | |
| Financial assets measured at amortized cost | \$7,146 | \$14,136 | \$27,964 | \$51,564 |
| Related party lending | - | - | - | 233 |
| Other | 51 | 935 | 586 | 2,488 |
| Total | <u>\$7,197</u> | <u>\$15,071</u> | <u>\$28,550</u> | <u>\$54,285</u> |

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(b) Other income

| | For the three-month period ended September 30, | | For the nine-month period ended September 30, | |
|-----------------|---|-----------------|--|-----------------|
| | 2025 | 2024 | 2025 | 2024 |
| Rental income | \$12,518 | \$8,965 | \$37,717 | \$27,889 |
| Dividend income | - | 1,267 | - | 1,267 |
| Others | 11,109 | 17,091 | 41,821 | 44,693 |
| Total | <u>\$23,627</u> | <u>\$27,323</u> | <u>\$79,538</u> | <u>\$73,849</u> |

(c) Other gains and losses

| | For the three-month period ended September 30, | | For the nine-month period ended September 30, | |
|--|---|-------------------|--|-----------------|
| | 2025 | 2024 | 2025 | 2024 |
| Gains (losses) on disposal of property, plant and equipment | \$(2,461) | \$(519) | \$(2,831) | \$(1,008) |
| Gains on disposal of investments | - | - | - | 11,572 |
| Foreign exchange (losses) gains, net | 64,051 | (25,431) | (86,090) | 88,199 |
| Gains (losses) on financial assets at fair value through profit or loss | (45) | (731) | (189) | (701) |
| Others | (12,895) | (4,709) | (33,887) | (11,496) |
| Total | <u>\$48,650</u> | <u>\$(31,390)</u> | <u>\$(122,997)</u> | <u>\$86,566</u> |

(d) Finance costs

| | For the three-month period ended September 30, | | For the nine-month period ended September 30, | |
|----------------------------------|---|-----------------|--|-----------------|
| | 2025 | 2024 | 2025 | 2024 |
| Interest on borrowings from bank | \$16,231 | \$17,602 | \$48,131 | \$43,582 |
| Interests on convertible bonds | 189 | 870 | 579 | 8,765 |
| Interests on lease liabilities | 4,140 | 4,236 | 12,495 | 5,122 |
| Total | <u>\$20,560</u> | <u>\$22,708</u> | <u>\$61,205</u> | <u>\$57,469</u> |

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(26) Components of other comprehensive income

For the three-month period ended September 30, 2025:

| | Arising during the period | Reclassification during the period | Other comprehensive income, pre-tax | Tax relating to components of other comprehensive income | Other comprehensive income, net of tax |
|---|---------------------------------|---------------------------------------|--|--|---|
| May be reclassified to profit or loss in subsequent periods: | | | | | |
| Exchange differences arising on translating of a foreign operation | \$120,365 | \$- | \$- | \$(26) | \$120,339 |

For the three-month period ended September 30, 2024:

| | Arising during the period | Reclassification during the period | Other comprehensive income, pre-tax | Tax relating to components of other comprehensive income | Other comprehensive income, net of tax |
|---|---------------------------------|---------------------------------------|--|--|---|
| Not be reclassified to profit or loss in subsequent periods: | | | | | |
| Unrealized gain (losses) from equity instruments investments measured at fair value through other comprehensive income | \$545 | \$- | \$545 | \$(560) | \$(15) |
| May be reclassified to profit or loss in subsequent periods: | | | | | |
| Exchange differences arising on translating of a foreign operation | 60,815 | - | 60,815 | (12,003) | 48,812 |
| Total of other comprehensive income | \$61,360 | \$- | \$61,360 | \$(12,563) | \$48,797 |

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

For the nine-month period ended September 30, 2025:

| | Arising during the period | Reclassification during the period | Other comprehensive income, pre-tax | Tax relating to components of other comprehensive income | Other comprehensive income, net of tax |
|---|---------------------------------|---------------------------------------|--|--|---|
| May be reclassified to profit or loss in subsequent periods: | | | | | |
| Exchange differences arising on translating of a foreign operation | <u>\$(118,003)</u> | <u>\$-</u> | <u>\$(118,003)</u> | <u>\$(9,920)</u> | <u>\$(127,923)</u> |

For the nine-month period ended September 30, 2024:

| | Arising during the period | Reclassification during the period | Other comprehensive income, pre-tax | Tax relating to components of other comprehensive income | Other comprehensive income, net of tax |
|---|---------------------------------|---------------------------------------|--|--|---|
| Not be reclassified to profit or loss in subsequent periods: | | | | | |
| Unrealized gain (losses) from equity instruments investments measured at fair value through other comprehensive income | \$494 | \$- | \$494 | \$(550) | \$(56) |
| May be reclassified to profit or loss in subsequent periods: | | | | | |
| Exchange differences arising on translating of a foreign operation | 118,433 | - | 118,433 | (23,641) | 94,792 |
| Total of other comprehensive income | <u>\$118,927</u> | <u>\$-</u> | <u>\$118,927</u> | <u>\$(24,191)</u> | <u>\$94,736</u> |

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(27) Income tax

(a) The major components of income tax expense (income) are as follows:

Income tax expense (income) recognized in profit or loss

| | For the three-month period ended September 30, | | For the nine-month period ended September 30, | |
|--|---|----------------|--|-----------------|
| | 2025 | 2024 | 2025 | 2024 |
| Current income tax expense (income): | | | | |
| Current income tax charge | \$9,929 | \$9,025 | \$32,434 | \$47,760 |
| Adjustments in respect of current income tax of prior periods | 3,236 | (33) | 11,731 | (582) |
| Deferred tax expense (income): | | | | |
| Deferred tax expense (income) relating to origination and reversal of temporary differences | 15,972 | (6,887) | (4,054) | 9,816 |
| Total income tax expense | <u>\$29,137</u> | <u>\$2,105</u> | <u>\$40,111</u> | <u>\$56,994</u> |

Income tax relating to components of other comprehensive income

| | For the three-month period ended September 30, | | For the nine-month period ended September 30, | |
|--|---|-----------------|--|-----------------|
| | 2025 | 2024 | 2025 | 2024 |
| Deferred tax expense (income): | | | | |
| Unrealized gains (losses) from equity instruments investments measured at fair value through other comprehensive income | \$- | \$560 | \$- | \$550 |
| Exchange differences arising on translation of foreign operations | 26 | 12,003 | 9,920 | 23,641 |
| Total | <u>\$26</u> | <u>\$12,563</u> | <u>\$9,920</u> | <u>\$24,191</u> |

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(b) The assessment of income tax return

As of September 30, 2025, the status of tax authority's assessment of the income tax returns of the Company and its subsidiaries were as follows:

| | The assessment of income tax returns |
|----------------------------------|--------------------------------------|
| The Company | Assessed and approved up to 2023 |
| Subsidiary- Global Tek Co., Ltd. | Assessed and approved up to 2023 |
| Subsidiary- AvioCast Inc. | Assessed and approved up to 2023 |

(28) Earnings per share

Basic earnings per share are calculated by dividing net profit for the period attributable to ordinary equity holders of the parent entity by the weighted average number of ordinary shares outstanding during the year.

Diluted earnings per share are calculated by dividing the net profit attributable to ordinary equity holders of the parent entity (after adjusting any influences) by the weighted average number of ordinary shares outstanding during the year plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

(a) Basic earnings per share

| | For the three-month period ended September 30, | | For the nine-month period ended September 30, | |
|--|---|----------|--|-----------|
| | 2025 | 2024 | 2025 | 2024 |
| Profit attributable to ordinary equity holders of the Company | \$103,645 | \$35,822 | \$83,276 | \$275,333 |
| Weighted average number of ordinary shares outstanding for basic earnings per share (in thousand shares) | 109,812 | 108,007 | 109,794 | 96,971 |
| Basic earnings per share (NT\$) | \$0.94 | \$0.33 | \$0.76 | \$2.84 |

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(b) Diluted earnings per share

| | For the three-month period ended September 30, | | For the nine-month period ended September 30, | |
|--|--|-----------------|---|------------------|
| | 2025 | 2024 | 2025 | 2024 |
| Profit attributable to ordinary equity holders of the Company | \$103,645 | \$35,822 | \$83,276 | \$275,333 |
| Gain or loss on valuation of redemption from convertible bonds | (54) | 601 | (139) | 576 |
| Interest expense from convertible bonds | 151 | 697 | 463 | 7,013 |
| Profit attributable to ordinary equity holders of the Company after dilution | <u>\$103,742</u> | <u>\$37,120</u> | <u>\$83,600</u> | <u>\$282,922</u> |
| Weighted average number of ordinary shares outstanding for basic earnings per share (in thousand shares) | 109,812 | 108,007 | 109,794 | 96,971 |
| Effect of dilution: | | | | |
| Employee bonus — stock (in thousand shares) | 33 | 8 | 52 | 97 |
| Convertible bonds (in thousand shares) | <u>839</u> | <u>2,629</u> | <u>857</u> | <u>13,665</u> |
| Weighted average number of ordinary shares outstanding after dilution (in thousand shares) | <u>110,684</u> | <u>110,644</u> | <u>110,703</u> | <u>110,733</u> |
| Diluted earnings per share (in NT\$) | <u>\$0.94</u> | <u>\$0.33</u> | <u>\$0.76</u> | <u>\$2.55</u> |

No other transactions that would significantly change the outstanding common stocks or potential common stocks incurred during the period subsequent to reporting date and up to the approval date of financial statements.

(29) Business combination

Acquisition of AvioCast Inc.

To continue the vertical integration of its production supply chain and deepen its aerospace product line, the Group's Board of Directors resolved on March 14, 2024, to purchase 319 thousand shares from AvioCast Inc.'s shareholders, increasing its share interest from 49.03% to 50.23%. The Group gained control and included AvioCast Inc. as part of its consolidated financial statements in April 2024.

The Group has elected to measure the non-controlling interests in AvioCast Inc. based on the proportionate share of the acquiree's identifiable net assets.

The assets and liabilities of AvioCast Inc. as of the acquisition date are as follows:

| | <u>Fair value as at the date of acquisition</u> |
|---|---|
| Assets | |
| Cash and cash equivalents | \$66,513 |
| Financial assets measured at amortized cost | 997 |
| Account receivables | 118,679 |
| Other receivables | 1,505 |
| Inventories | 138,202 |
| Prepayments | 37,944 |
| Other current assets | 146 |
| Property, plant and equipment | 457,261 |
| Right-of-use asset | 55,619 |
| Intangible assets | 48,425 |
| Deferred tax assets | 43,639 |
| Prepayment for equipment | 913 |
| Other non-current assets | 4,823 |
| Total | <u>974,666</u> |

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

| | Fair value as at the date of acquisition |
|---------------------------|---|
| Liabilities | |
| Short-term loans | \$35,000 |
| Contract liabilities | 11,191 |
| Note payables | 16,348 |
| Accounts payables | 32,375 |
| Other payables | 22,691 |
| Lease liabilities | 57,328 |
| Other current liabilities | 1,394 |
| Long-term loans | 608,860 |
| Deferred tax liabilities | 12,679 |
| Total | 797,866 |
| Total net assets | \$176,800 |

The amount of goodwill for AvioCast Inc. is as follows:

| | |
|--|-----------|
| Purchase consideration – cash | \$3,190 |
| Add: Fair value of equity held prior to acquisition date | 131,428 |
| Add: Non-controlling interests | 87,993 |
| Less: Provisional fair value of identifiable net assets | (176,800) |
| Goodwill | \$45,811 |

Cash consideration

| | |
|---------------------------------------|----------|
| Cash flow on acquisition | |
| Net cash acquired with the subsidiary | \$66,513 |
| Cash paid | (3,190) |
| Net cash inflow | \$63,323 |

The Group had sought an independent appraisal of the net assets held by AvioCast Inc. and the purchase price allocation was completed during the second quarter of 2025. According to the purchase price allocation result, the fair value on the acquisition date amounted to NT\$176,800 thousand, an increase of NT\$50,715 thousand compared to the provisional fair value.

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

The comparative information as of September 30, 2024, had been retrospectively adjusted to reflect the aforementioned differences. The adjusted amounts are as follows:

| | |
|--|----------|
| Increase in property, plan and equipment | \$26,259 |
| Increase in intangible assets excluding goodwill | 33,756 |
| Decrease in retained earnings | 1,365 |
| Increase in non-controlling interests | (23,896) |
| Decrease in goodwill | (25,481) |
| Increase in deferred tax liabilities | (12,003) |
| Increase in operating costs | (399) |
| Increase in general and administrative | (3,352) |
| Decrease in other gains and losses | (26) |
| Decrease in finance costs | 385 |
| Decrease in income tax expense | 676 |

The comparative information as of December 31, 2024, had been retrospectively adjusted to reflect the aforementioned differences. The adjusted amounts are as follows:

| | |
|--|----------|
| Increase in property, plan and equipment | \$21,917 |
| Increase in intangible assets excluding goodwill | 32,876 |
| Decrease in retained earnings | 3,491 |
| Increase in non-controlling interests | (21,851) |
| Decrease in goodwill | (25,474) |
| Increase in deferred tax liabilities | (10,959) |
| Increase in operating costs | (399) |
| Increase in general and administrative | (5,147) |
| Decrease in other gains and losses | (3,439) |
| Decrease in finance costs | 385 |
| Decrease in income tax expense | 1,720 |

Acquisition of Global Tek (Suzhou) Precision Industry Co., Ltd.

Considering the Group's operational development plans and to strengthen strategic partnerships, the Group participated in the cash capital increase of Global Tek (Suzhou) Precision Industry Co., Ltd., The company completed its cash capital increase in May 2024.

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

As a result, the Group, through its subsidiary Global Tek (Wuxi) Co., Ltd., increased its ownership percentage from 4.11% to 31.21%, and its subsidiary Global Tek Fabrication Co., Ltd. (Samoa) holds 22.10% stake. In May 2024, the Group obtained control and included Global Tek (Suzhou) Precision Industry Co., Ltd. as part of its consolidated financial statements.

The Group has elected to measure the non-controlling interests in Global Tek (Suzhou) Precision Industry Co., Ltd., at the non-controlling interest's proportionate share of the acquiree's identifiable net assets.

The assets and liabilities of Global Tek (Suzhou) Precision Industry Co., Ltd. as of the acquisition date are as follows:

| | Fair value as at the date of acquisition |
|-------------------------------|---|
| Assets | |
| Cash and cash equivalents | \$48,676 |
| Note receivables | 17,255 |
| Account receivables | 44,602 |
| Other receivables | 2,574 |
| Inventories | 72,283 |
| Prepayments | 25,754 |
| Property, plant and equipment | 287,687 |
| Right-of-use asset | 39,646 |
| Intangible assets | 16,454 |
| Other non-current assets | 64 |
| Deferred tax assets | 14,234 |
| Subtotal | 569,229 |

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

| | Fair value as at the date of acquisition |
|--------------------------|---|
| Liabilities | |
| Short-term loans | \$45,843 |
| Contract liabilities | 9,704 |
| Account payables | 53,785 |
| Other payables | 96,943 |
| Long-term loans | 199,301 |
| Deferred tax liabilities | 4,368 |
| Subtotal | 409,944 |
| Total net assets | \$159,285 |

The amount of goodwill for Global Tek (Suzhou) Precision Industry Co., Ltd. is as follows:

| | |
|--|-----------|
| Purchase consideration – cash | \$172,977 |
| Add: Fair value of equity held prior to acquisition date | 7,762 |
| Add: Non-controlling interests | 74,361 |
| Less: Provisional fair value of identifiable net assets | (159,285) |
| Goodwill | \$95,815 |

Cash consideration

| | |
|---------------------------------------|----------|
| Cash flows from acquisition | |
| Net cash acquired with the subsidiary | \$48,676 |
| Cash paid(Note) | - |
| Net cash inflow | \$48,676 |

Note: The Group invested RMB36,000 thousand (approximately US\$5,669 thousand) in Global Tek (Suzhou) Precision Industry Co., Ltd. during the years 2022 to 2023. Global Tek (Suzhou) Precision Industry Co., Ltd. completed its cash capital increase in May 2024, resulting in the Group's final consolidated ownership ratio of 53.31%. In May 2024, the Group obtained control and included Global Tek (Suzhou) Precision Industry Co., Ltd. in its consolidated financial statements. For further details, please refer to Note 6(9).

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

The Group had sought an independent appraisal the assets held by Global Tek (Suzhou) Precision Industry Co., Ltd., and the purchase price allocation was completed during the second quarter of 2025. According to the purchase price allocation result, the fair value on the acquisition date amounted to NT\$159,285 thousand, which is a decrease of NT\$6,923 thousand compared to the provisional fair value.

The comparative information as of September 30, 2024, had been retrospectively adjusted to reflect the aforementioned differences. The adjusted amounts are as follows:

| | |
|---|------------|
| Decrease in property, plant, and equipment | \$(57,896) |
| Increase in intangible assets excluding goodwill | 11,098 |
| Increase in right-of-use assets | 5,747 |
| Increase in goodwill | 15,853 |
| Increase in deferred tax assets | 14,216 |
| Decrease in retained earnings | 721 |
| Increase in deferred income tax liabilities | (4,212) |
| Decrease in non-controlling interests | 14,494 |
| Decrease in exchange differences on translation of foreign operations | (21) |
| Increase in general and administrative | (1,255) |
| Decrease in income tax expense | 60 |

The comparative information as of December 31, 2024, had been retrospectively adjusted to reflect the aforementioned differences. The adjusted amounts are as follows:

| | |
|---|----------|
| Decrease in property, plant, and equipment | \$(677) |
| Decrease in intangible assets excluding goodwill | (10,373) |
| Decrease in right-of-use assets | (108) |
| Decrease in deferred tax assets | (239) |
| Decrease in retained earnings | 4,827 |
| Decrease in deferred income tax liabilities | 2,620 |
| Decrease in non-controlling interests | 4,038 |
| Increase in exchange differences on translation of foreign operations | (88) |
| Increase in general and administrative | (2,013) |
| Decrease in other gains and losses | (3,712) |
| Decrease in income tax expense | 97 |

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(30) Changes in parent's interest in subsidiaries

Acquisition of additional interest in a subsidiary

In July 2025, the Group acquired an additional 37.03% of the voting shares of Global Tek (Suzhou) Precision Industry Co., Ltd., increasing its ownership to 68.24%. A cash consideration of NT\$23,167 thousand was paid to the non-controlling interest shareholders. The carrying amount of Global Tek (Suzhou) Precision Industry Co., Ltd.'s net assets (excluding goodwill on the original acquisition) was NT\$(3,343) thousand. Additional interest acquired in Global Tek (Suzhou) Precision Industry Co., Ltd. including changes in non-controlling interests and adjustments to accumulated other comprehensive income is as follow:

| | |
|--|--------------------------|
| Cash consideration paid to non-controlling shareholders | \$(23,167) |
| Increase (decrease) to non-controlling interests | <u>(2,448)</u> |
| Difference recognized in capital surplus (or retained earning) within equity | <u><u>\$(25,615)</u></u> |

(31) Subsidiaries that have material non-controlling interests

Financial information of subsidiaries that have material non-controlling interests is provided below:

Proportion of equity interest held by non-controlling interests:

| Name | Country of Incorporation and Operation | Sep. 30, 2025 | Dec. 31, 2024 | Sep. 30, 2024 |
|--|---|-----------------|---------------|---------------|
| | | | | |
| AvioCast Inc. | Taiwan | 40.44% | 40.44% | 49.77% |
| Global Tek (Suzhou) Precision Industry Co., Ltd. | Suzhou | 9.65% (Note) | 46.69% | 46.69% |

Note: The Group, through its subsidiary Global Tek (Wuxi) Co., Ltd., purchased 37.03% interests from Top Yes Precision Metal Products Co., LTD, the shareholder of Global Tek (Suzhou) Precision Industry Co., Ltd. As a result, the Group's final consolidated ownership ratio increased from 53.31% to 90.34%.

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

Accumulated balances of material non-controlling interest:

| | Sep. 30, 2025 | Dec. 31, 2024 | Sep. 30, 2024 |
|--|---------------|---------------|---------------|
| AvioCast Inc. | \$82,002 | \$82,664 | \$92,007 |
| Global Tek (Suzhou) Precision Industry Co., Ltd. | (Note) | \$15,929 | \$50,294 |

Profit/(loss) allocated to material non-controlling interest:

| | For the nine-month period ended September 30, | |
|--|--|------------|
| | 2025 | 2024 |
| AvioCast Inc. | \$(663) | \$4,013 |
| Global Tek (Suzhou) Precision Industry Co., Ltd. | (Note) | \$(24,334) |

The summarized financial information of these subsidiaries is provided below. This information is based on amounts before inter-company eliminations.

The summarized information of profit or loss of AvioCast Inc. and Global Tek (Suzhou) Precision Industry Co., Ltd. for the nine-month periods ended September 30, 2025, and 2024 is as follows:

| | For the nine-month periods ended September 30, | | For the nine-month periods ended September 30, | |
|---------------------------------------|---|---------------------|---|---------------------|
| | 2025 | | 2024 | |
| | AvioCast Inc | Global Tek (Suzhou) | AvioCast Inc | Global Tek (Suzhou) |
| Operating revenue | \$413,627 | (Note) | \$240,635 | \$63,744 |
| Profit/loss from continuing operation | 1,840 | (Note) | 10,780 | (50,931) |
| Total comprehensive income (loss) | 1,840 | (Note) | 10,780 | (50,931) |

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

The summarized information of assets and liabilities of AvioCast Inc. as of September 30, 2025, December 31, 2024, and September 30, 2024 is as follows:

| | As of | | |
|-------------------------|---------------|---------------|---------------|
| | Sep. 30, 2025 | Dec. 31, 2024 | Sep. 30, 2024 |
| Current assets | \$382,228 | \$353,249 | \$365,645 |
| Non-current assets | 943,541 | 958,131 | 964,265 |
| Current liabilities | 255,335 | 199,288 | 260,957 |
| Non-current liabilities | 918,214 | 961,713 | 932,102 |

The summarized information of assets and liabilities of Global Tek (Suzhou) Precision Industry Co., Ltd. as of September 30, 2025, December 31, 2024, and September 30, 2024 is as follows:

| | As of | | |
|-------------------------|---------------|---------------|---------------|
| | Sep. 30, 2025 | Dec. 31, 2024 | Sep. 30, 2024 |
| Current assets | (Note) | \$127,787 | \$144,409 |
| Non-current assets | (Note) | 345,645 | 375,932 |
| Current liabilities | (Note) | 405,253 | 379,657 |
| Non-current liabilities | (Note) | 2,606 | 1,906 |

The summarized cash flows information of AvioCast Inc. and Global Tek (Suzhou) Precision Industry Co., Ltd. for the nine-month periods ended September 30, 2025, and 2024 is as follows:

| | For the nine-month periods ended September 30, | | For the nine-month periods ended September 30, | |
|---|---|------------------------|---|------------------------|
| | 2025 | | 2024 | |
| | AvioCast Inc | Global Tek (Suzhou) | AvioCast Inc | Global Tek (Suzhou) |
| Operating activities | \$89,793 | (Note) | \$102,632 | \$(41,739) |
| Investing activities | (33,677) | (Note) | (6,727) | (10,403) |
| Financing activities | 8,791 | (Note) | (66,129) | 18,883 |
| Net increase/(decrease) in cash and cash equivalents | 64,907 | (Note) | 29,776 | (33,259) |

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

7. RELATED PARTY TRANSACTIONS

(1) Deal with related parties as of the end of the reporting period

Related parties and Relationship

| <u>Related parties</u> | <u>Relationship</u> |
|--|--|
| Honda Business Systems Ltd. | Associate (Note1) |
| Top Yes Precision Metal Products Co., LTD | Associate (Note2) |
| ACTION TOOLING INC. | Associate (Note2) |
| BAO LI SHUN CORPORATION | Associate (Note2) |
| TONG YEU ENTERPRISE CO., LTD. | Associate (Note2) |
| CHANG,KUNG-TIEN | Shareholder of Subsidiary (Note2) |
| TSAI,WEN-CHEW | Shareholder of Subsidiary (Note2) |
| Global Tek (Suzhou) Precision Industry Co., Ltd. | Associate (Note) |
| AvioCast Inc. | Associate (Note) |
| Key management of the Group | Personnel at the level of vice president and above |

Note: The Group gained control and included AvioCast Inc. and its subsidiaries as part of its consolidated financial statements in April 2024.

The Group gained control and included Global Tek (Suzhou) Precision Industry Co., Ltd. as part of its consolidated financial statements in May 2024.

Note 1: Honda Business Systems Ltd. sold all of its interests in AvioCast Inc. on May 20, 2025, therefore on June 1, 2025, it was no longer a related party.

Note 2: Top Yes Precision Metal Products Co., LTD sold its interests in Global Tek (Suzhou) Precision Industry Co., Ltd. in July 2025. Therefore, Top Yes Precision Metal Products Co., LTD, Bao Li Shun Corporation, Tong Yeu Enterprise Co., Ltd., Action Tooling Inc., Chang Kung-Tien, and Tsai Wen-Chen are no longer considered related parties from July 2025.

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(2) Significant transactions with related parties

A. Sales

| | For the three-month period ended September 30, | | For the nine-month period ended September 30, | |
|-----------------------------|---|-------|--|---------|
| | 2025 | 2024 | 2025 | 2024 |
| ACTION TOOLING INC. | \$- | \$332 | \$- | \$2,846 |
| Honda Business Systems Ltd. | - | - | 3,799 | - |
| Total | \$- | \$332 | \$3,799 | \$2,846 |

The sales price to the above related parties are comparable with third party customers. The collection period to related parties and third party customers was month-end 90 days.

B. Accounts receivables

| | As of | | |
|-----------------------------|---------------|---------------|---------------|
| | Sep. 30, 2025 | Dec. 31, 2024 | Sep. 30, 2024 |
| ACTION TOOLING INC. | \$- | \$109,248 | \$107,575 |
| Honda Business Systems Ltd. | - | - | 1,006 |
| Less: Loss allowance | - | (109,248) | (107,575) |
| Total | \$- | \$- | \$1,006 |

C. Other receivables (excluding financing provided to others)

| | As of | | |
|-----------------------------|---------------|---------------|---------------|
| | Sep. 30, 2025 | Dec. 31, 2024 | Sep. 30, 2024 |
| Honda Business Systems Ltd. | \$- | \$54 | \$- |

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

D. Loans to related parties

(a)Interest income

| | For the three-month period ended September 30, | | For the nine-month period ended September 30, | |
|---|---|------|--|-------|
| | 2025 | 2024 | 2025 | 2024 |
| Global Tek (Suzhou) Precision Industry Co., Ltd. | \$- | \$- | \$- | \$233 |

E. Accounts payable - related parties

| | As of | | |
|----------------------------------|---------------|---------------|---------------|
| | Sep. 30, 2025 | Dec. 31, 2024 | Sep. 30, 2024 |
| ACTION TOOLING INC. | \$- | \$240 | \$232 |
| BAO LI SHUN CORPORATION | - | 4,366 | 4,214 |
| TONG YEU ENTERPRISE CO., LTD. | - | 1,615 | 1,559 |
| Total | \$- | \$6,221 | \$6,005 |

F. Other payables - related parties

| | As of | | |
|--|---------------|---------------|---------------|
| | Sep. 30, 2025 | Dec. 31, 2024 | Sep. 30, 2024 |
| Top Yes Precision Metal Products Co., LTD | \$- | \$11,706 | \$11,826 |
| Honda Business Systems Ltd. | - | - | 205 |
| CHANG,KUNG-TIEN | - | 16,573 | 16,743 |
| TSAI,WEN-CHEW | - | 3,583 | 3,620 |
| Total | \$- | \$31,862 | \$32,394 |

G. For the nine-month period ended September 30, 2024, the Group entrusted AvioCast Inc. to provide labor services and recognized operating revenue in the amount of NT\$780 thousand.

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

H. Salaries and rewards to key management of the Group

| | For the three-month period ended September 30, | | For the nine-month period ended September 30, | |
|-----------------------------|---|----------------|--|-----------------|
| | 2025 | 2024 | 2025 | 2024 |
| Short-term employee benefit | \$6,990 | \$7,795 | \$21,719 | \$20,475 |
| Post-employment benefit | 99 | 108 | 315 | 324 |
| Total | <u>\$7,089</u> | <u>\$7,903</u> | <u>\$22,034</u> | <u>\$20,799</u> |

8. PLEDGED ASSETS

The following assets of the Group are pledged as collaterals:

| Item | Carrying Amount As of | | | Secured liabilities |
|--|-----------------------|--------------------|--------------------|--|
| | Sep. 30, 2025 | Dec. 31, 2024 | Sep. 30, 2024 | |
| Accounts Receivable | \$3,947 | \$5,627 | \$- | Short-term loans |
| Financial assets measured at amortized cost-current | 33,744 | 134,825 | 50,805 | Collateral for notes receivable account |
| Financial assets measured at amortized cost-non current | 3,115 | 4,233 | 4,224 | Custom bond and Long- term loans |
| Financial assets measured at amortized cost-non current | 4,011 | 3,877 | - | Performance guarantees |
| Land | 1,410,612 | 1,410,612 | 1,410,612 | Long-term loans |
| Property, plant and equipment-buildings (net) | 554,572 | 579,275 | 585,463 | Short-term and Long-term loans |
| Property, plant and equipment-machinery (net) | - | - | 70,474 | Long-term loans |
| Refundable deposits | 10,201 | 9,926 | 8,817 | Long-term plant and land deposits and performance guarantees |
| Total | <u>\$2,020,202</u> | <u>\$2,148,375</u> | <u>\$2,130,395</u> | |

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

9. SIGNIFICANT CONTINGENCIES AND UNRECOGNIZED CONTRACT COMMITMENTS

(a) As of September 30, 2025, December 31, 2024 and September 30, 2024, the outstanding contracts relating to purchased property, plant and equipment of Global Tek Fabrication Co., Ltd., Global Tek Co., Ltd., Global Tek (Wuxi) Co., Ltd. for business needs were as follows:

| | As of | | |
|---|-----------------|-----------------|-----------------|
| | Sep. 30, 2025 | Dec. 31, 2024 | Sep. 30, 2024 |
| Purchased property, plant and equipment | | | |
| Global Tek Fabrication Co., Ltd. | \$41,698 | \$32,245 | \$44,263 |
| Global Tek Co., Ltd. | 33,517 | - | - |
| Global Tek (Wuxi) Co., Ltd. | 8,235 | 12,889 | 23,416 |
| Total | <u>\$83,450</u> | <u>\$45,134</u> | <u>\$67,679</u> |

(b) As of September 30, 2025, December 31, 2024 and September 30, 2024, Global Tek Co., Ltd. issued guarantee notes as collateral for the purchase of materials were all NT\$88,960 thousand.

10. SIGNIFICANT DISASTER LOSS

None.

11. SIGNIFICANT SUBSEQUENT EVENT

None.

12. OTHERS

(1) Categories of financial instruments

Financial assets

| | As of | | |
|---|--------------------|--------------------|--------------------|
| | Sep. 30, 2025 | Dec. 31, 2024 | Sep. 30, 2024 |
| Financial asset at fair value through profit of loss: | | | |
| Mandatorily measured at fair value through profit of loss | \$532 | \$721 | \$926 |
| Financial assets at fair value through other comprehensive income | 48,666 | 48,666 | 68,445 |
| Financial assets measured at amortized cost: | | | |
| Cash and cash equivalents(exclude cash on hand) | 1,957,964 | 1,936,668 | 2,246,753 |
| Financial assets measured at amortized cost | 40,870 | 142,935 | 55,029 |
| Accounts receivables (including related parties) | 1,641,357 | 1,730,997 | 1,721,803 |
| Other receivables (including related parties) | 42,386 | 49,007 | 64,395 |
| Refundable deposits | 16,859 | 17,951 | 17,271 |
| Total | <u>\$3,748,634</u> | <u>\$3,926,945</u> | <u>\$4,174,622</u> |

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

Financial liabilities

| | As of | | |
|---|--------------------|--------------------|--------------------|
| | Sep. 30, 2025 | Dec. 31, 2024 | Sep. 30, 2024 |
| Financial liabilities measured at amortized cost: | | | |
| Short-term loans | \$993,237 | \$517,262 | \$594,096 |
| Payables (including related parties) | 1,443,054 | 1,581,529 | 1,625,499 |
| Long-term loans (current portion included) | 2,017,258 | 2,127,237 | 2,225,493 |
| Bonds payable (current portion included) | 40,710 | 44,687 | 86,421 |
| Lease liabilities | 583,331 | 600,647 | 605,359 |
| Guarantee deposits received | 6,853 | 7,543 | 7,584 |
| Total | <u>\$5,084,443</u> | <u>\$4,878,905</u> | <u>\$5,144,452</u> |

(2) Financial risk management objectives and policies

The Group's principal financial risk management objective is to manage the market risk, credit risk and liquidity risk related to its operating activities. The Group identifies measures and manages the aforementioned risks based on the Group's policy and risk appetite.

The Group has established appropriate policies, procedures and internal controls for financial risk management. Before entering into significant transactions, due approval process by the Board of Directors and Audit Committee must be carried out based on related protocols and internal control procedures. The Group complies with its financial risk management policies at all times.

(3) Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of the changes in market prices. Market prices comprise currency risk, interest rate risk and other price risk (such as equity risk).

In practice, it is rarely the case that a single risk variable will change independently from other risk variable. There are usually interdependencies between risk variables. However the sensitivity analysis disclosed below does not take into account the interdependencies between risk variables.

Foreign currency risk

The Group's exposure to the risk of changes in foreign exchange rates relates primarily to the Group's operating activities (when revenue or expense are denominated in a different currency from the Group's functional currency) and the Group's net investments in foreign subsidiaries.

The Group has certain foreign currency receivables to be denominated in the same foreign currency with certain foreign currency payables, therefore natural hedge is received. Furthermore, as net investments in foreign subsidiaries are for strategic purposes, they are not hedged by the Group.

The foreign currency sensitivity analysis of the possible change in foreign exchange rates on the Group's profit is performed on significant monetary items denominated in foreign currencies as at the end of the reporting period. The Group's foreign currency risk is mainly related to the volatility in the exchange rates for foreign currency. The information of the sensitivity analysis is as follows:

When NTD dollars strengthens/weakens against USD dollars by 1%, the profit for the nine-month periods ended September 30, 2025 and 2024 is increased/decreased by NT\$14,221 thousand and NT\$17,051 thousand, respectively.

Interest rate risk

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Group's exposure to the risk of changes in market interest rates relates primarily to the Group's investments with variable interest rates, bank borrowings with fixed interest rates and variable interest rates.

The interest rate sensitivity analysis is performed on items exposed to interest rate risk as at the end of the reporting period, including investments and borrowings with variable interest rates. At the reporting date, a change of 10 basis points of interest rate in a reporting period could cause the profit for the nine-month periods ended September 30, 2025 and 2024 to increase/decrease by NT\$1,053 thousand and NT\$573 thousand, respectively.

Equity price risk

The fair value of the Group's unlisted equity securities to market price risk arising from uncertainties about future values of the investment securities. The Group's unlisted equity securities measured at fair value through other comprehensive income. The Group manages the equity price risk through diversification and placing limits on individual and total equity instruments. Reports on the equity portfolio are submitted to the Group's senior management on a regular basis. The Group's Board of Directors reviews and approves all equity investment decisions.

At the reporting date, a change of 1% in the price of the unlisted equity securities measured at fair value through profit or loss could increase/decrease the Group's profit for the nine-month periods ended September 30, 2025 and 2024 by NT\$486 thousand and NT\$685 thousand, respectively.

Please refer Note12(9) for sensitivity analysis information of other equity instruments or derivatives that are linked to such equity instruments whose fair value measurement is categorized under Level 3.

(4)Credit risk management

Credit risk is the risk that the counterparty will not meet its obligations under a contract, leading to a financial loss. The Group is exposed to credit risk from operating activities (primarily for accounts receivables, notes receivables and lease payment receivable) and from its financing activities, including bank deposits and other financial instruments.

Credit risk is managed by each business unit subject to the Group's established policy, procedures and control relating to credit risk management. Credit limits are established for all counter parties based on their financial position, rating from credit rating agencies, historical experience, prevailing economic condition and the Group's internal rating criteria etc. Certain counter parties' credit risk will also be managed by taking credit enhancing procedures, such as requesting for prepayment or insurance.

Credit risk from balances with banks and other financial instruments is managed by the Group's treasury in accordance with the Group's policy. The Group only transacts with counterparties approved by the internal control procedures, which are banks and financial institutions, companies and government entities with good credit ratings. Consequently, there is no significant credit risk for these counterparties.

The objects of accounts receivable cover a large number of customers, scattered in different industries and geographical regions. The Group evaluates the financial condition of its accounts receivable customers on an ongoing basis.

The Group adopted IFRS 9 to assess the expected credit losses. Except for accounts receivables, the remaining debt instrument investments which are not measured at fair value through profit or loss are purchased based on low credit risk, and the Group makes an assessment on each balance sheet date as to whether the credit risk rises significantly since original recognition and then further determines the method of measuring the loss allowance and the loss rate.

Financial assets are written off when there is no realistic prospect of future recovery (the issuer or the debtor is in financial difficulties or bankruptcy).

(5) Liquidity risk management

The Group's objective is to maintain a balance between continuity of funding and flexibility through the use of cash and cash equivalents, highly liquid equity investments, bank borrowings, convertible bonds etc. The table below summarizes the maturity profile of the Group's financial liabilities based on the contractual undiscounted payments and contractual maturity. The payment amount includes the contractual interest. The undiscounted interest payment relating to borrowings with variable interest rates is extrapolated based on the estimated yield curve as of the end of the reporting period.

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

Non-derivative financial instruments

| | Less than 1 year | 1 to 3 years | 3 to 5 years | Over than 5 years | Total |
|--------------------------|---------------------|--------------|--------------|----------------------|-----------|
| As of Sep. 30, 2025 | | | | | |
| Short-term loans | \$998,598 | \$- | \$- | \$- | \$998,598 |
| Long-term loans | 227,358 | 1,544,539 | 178,495 | 128,359 | 2,078,751 |
| Payables | 1,443,054 | - | - | - | 1,443,054 |
| Convertible bonds | - | 41,600 | - | - | 41,600 |
| Lease liabilities (Note) | 42,874 | 102,968 | 102,602 | 483,919 | 732,363 |
| As of Dec. 31, 2024 | | | | | |
| Short-term loans | \$522,024 | \$- | \$- | \$- | \$522,024 |
| Long-term loans | 489,489 | 1,335,843 | 191,006 | 192,090 | 2,208,428 |
| Payables | 1,581,529 | - | - | - | 1,581,529 |
| Convertible bonds | 100 | 46,200 | - | - | 46,300 |
| Lease liabilities (Note) | 43,489 | 57,592 | 101,310 | 559,310 | 761,701 |
| As of Sep. 30, 2024 | | | | | |
| Short-term loans | \$618,443 | \$- | \$- | \$- | \$618,443 |
| Long-term loans | 570,792 | 1,704,138 | 38,743 | - | 2,313,673 |
| Payables | 1,625,499 | - | - | - | 1,625,499 |
| Convertible bonds | 12,600 | 76,900 | - | - | 89,500 |
| Lease liabilities (Note) | 42,663 | 91,072 | 101,521 | 535,559 | 770,815 |

Note: The table below provides further information on the lease liability maturity analysis:

| | Due period | | | Total |
|---------------------|------------------|--------------|---------------|-----------|
| | Less than 1 year | 1 to 5 years | 6 to 10 years | |
| As of Sep. 30, 2025 | \$42,874 | \$205,570 | \$483,919 | \$732,363 |
| As of Dec. 31, 2024 | \$43,489 | \$158,902 | \$559,310 | \$761,701 |
| As of Sep. 30, 2024 | \$42,663 | \$192,593 | \$535,559 | \$770,815 |

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(6) Reconciliation schedule of liabilities arising from financing activities

Reconciliation schedule of liabilities for the nine-month period ended September 30, 2025:

| | Short-term loans | Long-term loans | Guarantee deposits | Lease liabilities | Bonds payable | Total liabilities from financing activities |
|----------------------|---------------------|--------------------|-----------------------|----------------------|---------------|---|
| As of Jan. 1, 2025 | \$517,262 | \$2,127,237 | \$7,543 | \$600,647 | \$44,687 | \$3,297,376 |
| Cash flows | 475,975 | (101,034) | (690) | (32,704) | - | 341,547 |
| Non-cash changes | | | | | | |
| Lease range changes | - | - | - | 2,946 | - | 2,946 |
| Interest expense | - | - | - | 12,495 | 579 | 13,074 |
| Other | - | - | - | - | (4,556) | (4,556) |
| Exchange differences | - | (8,945) | - | (53) | - | (8,998) |
| As of Sep. 30, 2025 | \$993,237 | \$2,017,258 | \$6,853 | \$583,331 | \$40,710 | \$3,641,389 |

Reconciliation schedule of liabilities for the nine-month period ended September 30, 2024:

| | Short-term loans | Long-term loans | Guarantee deposits | Lease liabilities | Bonds payable | Total liabilities from financing activities |
|----------------------------------|---------------------|--------------------|-----------------------|----------------------|---------------|---|
| As of Jan. 1, 2024 | \$332,795 | \$1,407,550 | \$5,635 | \$118,154 | \$918,630 | \$2,782,764 |
| Cash flows | 180,458 | 8,450 | 1,949 | (24,836) | - | 166,021 |
| Non-cash changes | | | | | | |
| Consolidated entities changes | 80,843 | 808,161 | - | 57,328 | - | 946,332 |
| Lease range changes | - | - | - | 449,535 | - | 449,535 |
| Interest expense | - | - | - | 5,122 | 8,765 | 13,887 |
| Other | - | - | - | - | (840,974) | (840,974) |
| Exchange differences | - | 1,332 | - | 56 | - | 1,388 |
| As of Sep. 30, 2024 | \$594,096 | \$2,225,493 | \$7,584 | \$605,359 | \$86,421 | \$3,518,953 |

(7) Fair values of financial instruments

(a) The methods and assumptions applied in determining the fair value of financial instruments:

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The following methods and assumptions were used by the Group to measure or disclose the fair values of financial assets and financial liabilities:

- i. The carrying amount of cash and cash equivalents, accounts receivable, accounts payable and other current liabilities approximate their fair value.
- ii. For financial assets and liabilities traded in an active market with standard terms and conditions, their fair value is determined based on market quotation price (including listed equity securities, beneficiary certificates bonds and futures etc.) at the reporting date.
- iii. Fair value of equity instruments without market quotations (including private placement of listed equity securities, unquoted public company and private company equity securities) are estimated using the market method valuation techniques based on parameters such as prices based on market transactions of equity instruments of identical or comparable entities and other relevant information (for example, inputs such as discount for lack of marketability, P/E ratio of similar entities and Price-Book ratio of similar entities).
- iv. Fair value of debt instruments without market quotations, bank loans, bonds payable and other non-current liabilities are determined based on the counterparty prices or valuation method. The valuation method uses DCF method as a basis, and the assumptions such as the interest rate and discount rate are primarily based on relevant information of similar instrument (such as yield curves published by the Gre Tai Securities Market, average prices for Fixed Rate Commercial Paper published by Reuters and credit risk, etc.).

(b) Fair value of financial instruments measured at amortized cost

Other than cash and cash equivalents, accounts receivables, accounts payables and other current liabilities whose carrying amount approximate their fair value, the fair value of the Group's financial assets and financial liabilities measured at amortized cost is listed in the table below:

| | Carrying amount as of | | |
|-----------------------|-----------------------|---------------|---------------|
| | Sep. 30, 2025 | Dec. 31, 2024 | Sep. 30, 2024 |
| Financial liabilities | | | |
| Bonds payable | \$40,710 | \$44,687 | \$86,421 |

| | Fair value as of | | |
|-----------------------|------------------|---------------|---------------|
| | Sep. 30, 2025 | Dec. 31, 2024 | Sep. 30, 2024 |
| Financial liabilities | | | |
| Bonds payable | \$40,851 | \$44,655 | \$86,352 |

(c) Fair value measurement hierarchy for financial instruments

Please refer to Note 12(9) for fair value measurement hierarchy for financial instruments of the Group.

(8) Derivative financial instruments

As of September 30, 2025, December 31, 2024 and September 30, 2024, the Group's derivative financial instruments include embedded derivatives. The related information for derivative financial instruments not qualified for hedge accounting and not yet settled are as follows:

Embedded derivatives

The embedded derivatives arising from issuing convertible bonds have been separated from the host contract and carried at fair value through profit or loss. Please refer to Note 6 for further information on this transaction.

(9) Fair value measurement hierarchy

(a) Fair value measurement hierarchy

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, based on the lowest level input that is significant to the fair value measurement as a whole. Level 1, 2 and 3 inputs are described as follows:

Level 1 – Quoted (unadjusted) market prices in active markets for identical assets or liabilities that the entity can access at the measurement date

Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly

Level 3 – Unobservable inputs for the asset or liability

For assets and liabilities that are recognized in the financial statements on a recurring basis, the Group determines whether transfers have occurred between Levels in the hierarchy by re-assessing categorization at the end of each reporting period.

(b) Fair value measurement hierarchy of the Group's assets and liabilities

The Group does not have assets that are measured at fair value on a non-recurring basis.

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

Fair value measurement hierarchy of the Group's assets and liabilities measured at fair value on a recurring basis is as follows:

As of September 30, 2025

| <u>Financial assets:</u> | <u>Level 1</u> | <u>Level 2</u> | <u>Level 3</u> | <u>Total</u> |
|---|----------------|----------------|----------------|--------------|
| Financial assets at fair value through profit or loss | | | | |
| Convertible corporate bond redemption rights | \$- | \$29 | \$- | \$29 |
| Funds beneficiary certificates | 503 | - | - | 503 |
| Financial assets at fair value through other comprehensive income | | | | |
| Equity instrument measured at fair value through other comprehensive income | - | - | 48,666 | 48,666 |

Financial liabilities:

None.

As of December 31, 2024

| <u>Financial assets:</u> | <u>Level 1</u> | <u>Level 2</u> | <u>Level 3</u> | <u>Total</u> |
|---|----------------|----------------|----------------|--------------|
| Financial assets at fair value through profit or loss | | | | |
| Convertible corporate bond redemption rights | \$- | \$203 | \$- | \$203 |
| Funds beneficiary certificates | 518 | - | - | 518 |
| Financial assets at fair value through other comprehensive income | | | | |
| Equity instrument measured at fair value through other comprehensive income | - | - | 48,666 | 48,666 |

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

Financial liabilities:

None.

As of September 30, 2024

| | Level 1 | Level 2 | Level 3 | Total |
|---|---------|---------|---------|--------|
| <u>Financial assets:</u> | | | | |
| Financial assets at fair value through profit or loss | | | | |
| Convertible corporate bond redemption rights | \$- | \$354 | \$- | \$354 |
| Funds beneficiary certificates | 572 | - | - | 572 |
| Financial assets at fair value through other comprehensive income | | | | |
| Equity instrument measured at fair value through other comprehensive income | - | - | 68,445 | 68,445 |

Financial liabilities:

None.

Transfers between Level 1 and Level 2 during the period

For the nine-month periods ended September 30, 2025 and 2024, there were no transfers between Level 1 and Level 2 fair value measurements.

Valuation process used for fair value measurements categorized within Level 2 of the fair value hierarchy

The convertible corporate bond redemption right is based on the discounted cash flow method, and the future cash flow is estimated based on the stock price volatility in the last year and the annual bond yield rate.

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

Reconciliation for fair value measurements in Level 3 of the fair value hierarchy for movements during the period is as follows:

As of September 30, 2025

| | Assets |
|---|--|
| | Financial asset at fair value through other comprehensive income |
| | Stock |
| As of Jan. 1, 2025 | \$48,666 |
| Total gains and losses recognized for the nine-month period ended September 30, 2025: | |
| Amount recognized in OCI (presented in “Unrealized gains (losses) from equity instruments investments measured at fair value through other comprehensive income”) | - |
| As of Sep. 30, 2025 | \$48,666 |

As of September 30, 2024

| | Assets |
|---|--|
| | Financial asset at fair value through other comprehensive income |
| | Stock |
| As of Jan. 1, 2024 | \$79,925 |
| Total gains and losses recognized for the nine-month period ended September 30, 2025: | |
| Amount recognized in OCI (presented in “Unrealized gains (losses) from equity instruments investments measured at fair value through other comprehensive income”) | 494 |
| Acquired/issued for the nine-month period ended September 30, 2025 | 708 |
| Disposal/settlements for the nine-month period ended September 30, 2025 | (13,382) |
| Exchange differences | 700 |
| As of Sep. 30, 2024 | \$68,445 |

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

Valuation process used for fair value measurements categorized within Level 3 of the fair value hierarchy

| <u>Financial instrument category</u> | <u>Valuation techniques and inputs</u> |
|--|---|
| Domestic unlisted (cabinet) stock investment | The fair value is estimated using the market method, and the determination is based on the industry category, the evaluation of the same type of company and the operating situation. |
| Foreign unlisted (cabinet) stock investment | Using the income method, the present value of the income expected to be derived from holding the investment is calculated by discounting cash flows. |

Information on significant unobservable inputs to valuation

Description of significant unobservable inputs to valuation of recurring fair value measurements categorized within Level 3 of the fair value hierarchy is as follows:

As of September 30, 2025

| | <u>Valuation techniques</u> | <u>Significant unobservable inputs</u> | <u>Quantitative information</u> | <u>Relationship between inputs and fair value</u> | <u>Sensitivity of the input to fair value</u> |
|-----------------------------------|--|--|---------------------------------|--|---|
| Financial liabilities: | | | | | |
| Fair value through profit or loss | | | | | |
| Embedded derivatives | A binomial-tree model for convertible bond pricing | Volatility | 43.79% | The higher the volatility, the higher the fair value of embedded derivatives | 1% increase (decrease) in the volatility would result in increase (decrease) in the Group's profit or loss by NT\$0 and NT\$0 |

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

As of December 31, 2024

| | Valuation | Significant | Quantitative | Relationship | Sensitivity of the input to |
|-----------------------------------|--|--------------|--------------|--|---|
| | techniques | unobservable | information | between inputs and | fair value |
| | | inputs | | fair value | fair value |
| Financial liabilities: | | | | | |
| Fair value through profit or loss | | | | | |
| Embedded derivatives | A binomial-tree model for convertible bond pricing | Volatility | 49.78% | The higher the volatility, the higher the fair value of embedded derivatives | 1% increase (decrease) in the volatility would result in increase (decrease) in the Group's profit or loss by NT\$0 and NT\$(30) thousand |

As of September 30, 2024

| | Valuation | Significant | Quantitative | Relationship | Sensitivity of the input to |
|-----------------------------------|--|--------------|--------------|--|---|
| | techniques | unobservable | information | between inputs and | fair value |
| | | inputs | | fair value | fair value |
| Financial liabilities: | | | | | |
| Fair value through profit or loss | | | | | |
| Embedded derivatives | A binomial-tree model for convertible bond pricing | Volatility | 46.88% | The higher the volatility, the higher the fair value of embedded derivatives | 1% increase (decrease) in the volatility would result in increase (decrease) in the Group's profit or loss by NT\$0 and NT\$0 |

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

Valuation process used for fair value measurements categorized within Level 3 of the fair value hierarchy

The Group's financial department is responsible for validating the fair value measurements and ensuring that the results of the valuation are in line with market conditions, based on independent and reliable inputs which are consistent with other information, and represent exercisable prices. The Department analyses the movements in the values of assets and liabilities which are required to be re-measured or re-assessed as per the Group's accounting policies at each reporting date.

(c) Fair value measurement hierarchy of the Group's assets and liabilities not measured at fair value but for which the fair value is disclosed

As of September 30, 2025

| | Level 1 | Level 2 | Level 3 | Total |
|---|---------|---------|----------|----------|
| Financial assets not measured at fair value but for which the fair value is disclosed: | | | | |
| Investment properties (please refer to Note 6(11)) | \$- | \$- | \$78,226 | \$78,226 |
| Financial liabilities not measured at fair value but for which the fair value is disclosed: | | | | |
| Bonds payables (please refer to Note 6(16)) | \$- | \$- | \$40,851 | \$40,851 |

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

As of December 31, 2024

| | Level 1 | Level 2 | Level 3 | Total |
|---|---------|---------|----------|----------|
| Financial assets not measured at fair value but for which the fair value is disclosed: | | | | |
| Investment properties (please refer to Note 6(11)) | \$- | \$- | \$78,226 | \$78,226 |
| Financial liabilities not measured at fair value but for which the fair value is disclosed: | | | | |
| Bonds payables (please refer to Note 6(16)) | \$- | \$- | \$44,655 | \$44,655 |

As of September 30, 2024

| | Level 1 | Level 2 | Level 3 | Total |
|---|---------|---------|----------|----------|
| Financial assets not measured at fair value but for which the fair value is disclosed: | | | | |
| Investment properties (please refer to Note 6(11)) | \$- | \$- | \$78,387 | \$78,387 |
| Financial liabilities not measured at fair value but for which the fair value is disclosed: | | | | |
| Bonds payables (please refer to Note 6(16)) | \$- | \$- | \$86,352 | \$86,352 |

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Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(10) Significant financial assets and liabilities denominated in foreign currencies

Information regarding the Group's significant financial assets and liabilities denominated in foreign currencies was listed below:

| | As of | | | | | |
|-------------------------|--------------------|---------------|-------------|--------------------|---------------|-------------|
| | Sep. 30, 2025 | | | Dec. 31, 2024 | | |
| | Foreign Currencies | Exchange Rate | NTD | Foreign Currencies | Exchange Rate | NTD |
| <u>Financial assets</u> | | | | | | |
| Monetary items: | | | | | | |
| USD | \$53,623 | 30.458 | \$1,633,252 | \$57,894 | 32.794 | \$1,898,564 |
| EUR | 6,189 | 35.785 | 221,474 | 5,005 | 34.150 | 170,920 |
| RMB | 66,473 | 4.274 | 284,073 | 48,082 | 4.479 | 215,359 |
| JPY | 533,610 | 0.206 | 109,897 | 544,862 | 0.210 | 114,421 |

Financial liabilities

Monetary items:

| | | | | | | |
|-----|---------|--------|-----------|---------|--------|-----------|
| USD | \$6,960 | 30.458 | \$211,980 | \$5,217 | 32.794 | \$171,074 |
| EUR | 1,682 | 35.785 | 60,196 | 1,384 | 34.150 | 47,276 |
| RMB | 33,411 | 4.274 | 142,783 | 17,122 | 4.479 | 76,690 |
| JPY | 2,375 | 0.206 | 489 | - | - | - |

| | As of | | |
|-------------------------|--------------------|---------------|-------------|
| | Sep. 30, 2024 | | |
| | Foreign Currencies | Exchange Rate | NTD |
| <u>Financial assets</u> | | | |
| Monetary items: | | | |
| USD | \$61,383 | 31.658 | \$1,943,274 |
| EUR | 6,237 | 35.380 | 220,675 |
| RMB | 48,090 | 4.525 | 217,609 |
| JPY | 561,728 | 0.222 | 124,928 |

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

| | As of | | |
|-----------------------|-----------------------|------------------|-----------|
| | Sep. 30, 2024 | | |
| | Foreign Currencies | Exchange Rate | NTD |
| Financial liabilities | | | |
| Monetary items: | | | |
| USD | \$5,166 | 31.658 | \$163,555 |
| EUR | 1,698 | 35.380 | 60,063 |
| RMB | 184,864 | 4.525 | 836,511 |
| JPY | 2,956 | 0.222 | 657 |

The above information is disclosed based on the carrying amount of foreign currency (after being converted to functional currency).

The Group's entities' functional currency are various and hence is not able to disclose the information of exchange gains and losses of monetary financial assets and liabilities by each significant assets and liabilities denominated in foreign currencies. The foreign exchange (loss)/gain were NT\$64,051 thousand, NT\$(25,431) thousand, NT\$(86,090) and NT\$88,199 thousand for the three-month and nine-month periods ended September 30, 2025 and 2024, respectively.

(11) Capital management

The primary objective of the Group's capital management is to ensure that it maintains a strong credit rating and healthy capital ratios in order to support its business and maximize shareholder value. The Group manages its capital structure and makes adjustments to it, in light of changes in economic conditions. To maintain or adjust the capital structure, the Group may adjust dividend payment to shareholders, return capital to shareholders or issue new shares.

13. ADDITIONAL DISCLOSURES

(1) Information at significant transactions:

- a. Financing provided to others for the nine-month period ended September 30, 2025: Please refer to Attachment 1.

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

- b. Endorsement/Guarantee provided to others for the nine-month period ended September 30, 2025: Please refer to Attachment 2.
- c. Marketable securities held as of September 30, 2025. (excluding investments in subsidiaries, associates and joint ventures): Please refer to Attachment 3.
- d. Related party transactions for purchases and sales amounts exceeding the lower of NT\$100 million or 20 percent of capital stock for the nine-month period ended September 30, 2025: Please refer to Attachment 5.
- e. Receivables from related parties with amounts exceeding the lower of NT\$100 million or 20 percent of capital stock as of September 30, 2025: Please refer to Attachment 6.
- f. Inter Group relationships and significant inter group transactions for the nine-month period ended September 30, 2025: Please refer to Attachment 7.

(2) Information on investees:

- A. Name, locations and related information of investees as of September 30, 2025(excluding investees in Mainland China): Please refer to Attachment 4.
- B. If an investee is controlled by an investor, the related information for the investee shall be disclosed as the same as Note 13(1):
 - (a) Financing provided to others for the nine-month period ended September 30, 2025: None.
 - (b) Endorsement/Guarantee provided to others for the nine-month period ended September 30, 2025: None.
 - (c) Marketable securities held as of September 30, 2025. (excluding investments in subsidiaries, associates and joint ventures): Please refer to Attachment 3.
 - (d) Related party transactions for purchases and sales amounts exceeding the lower of NT\$100 million or 20 percent of capital stock for the nine-month period ended September 30, 2025: Please refer to Attachment 5.

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

- (e) Receivables from related parties with amounts exceeding the lower of NT\$100 million or 20 percent of capital stock as of September 30, 2025: Please refer to Attachment 6.

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(3) Information on investments in Mainland China:

- A. Investee company name, main businesses and products, total amount of capital, method of investment, accumulated inflow and outflow of investments from Taiwan, net income (loss) of investee company, percentage of ownership, investment income (loss), carrying value of investments, cumulated inward remittance of earnings and limits on investment in Mainland China:

Amount in thousand; Currency denomination in NTD unless otherwise specified

| Investee company | Main Business and Product | Total Amount of Pain-in Capital (Note 3) | Method of Investment (Note 1) | Accumulated Outflow of Investment from Taiwan as of Jan. 1, 2025 (Note 5) | Investment Flows | | Accumulated Outflow of Investment from Taiwan as of Sep. 30, 2025 | Net income (loss) of investee company | Percentage of Ownership | Investment income (loss) recognized | Carrying Value as of Sep. 30, 2025 | Accumulated Inward Remittance of Earnings as of Sep. 30, 2025 |
|------------------------------|---|--|-------------------------------|---|------------------|--------|---|--|-------------------------|--|--|---|
| | | | | | Outflow | Inflow | | | | | | |
| Global Tek (Xi'An) Co., Ltd. | Precision machining of industrial automatic control parts and aerospace equipment parts | \$159,450 (USD 5,100) | (2)A | \$111,166 (USD 3,642) | \$- | \$- | \$111,166 (USD 3,642) | \$66,490 (RMB 15,389) (Note 2&4) | 100% | \$66,490 (RMB 15,389) (Note 2,4&6) | \$625,645 (RMB 146,401) (Note 2,4&6) | \$- |

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

| Investee company | Main Business and Product | Total Amount of Pain-in Capital (Note 3) | Method of Investment (Note 1) | Accumulated Outflow of Investment from Taiwan as of Jan. 1, 2025 (Note 5) | Investment Flows | | Accumulated Outflow of Investment from Taiwan as of Sep. 30, 2025 | Net income (loss) of investee company | Percentage of Ownership | Investment income (loss) recognized | Carrying Value as of Sep. 30, 2025 | Accumulated Inward Remittance of Earnings as of Sep. 30, 2025 |
|---|---|--|-------------------------------|---|------------------|--------|---|---|-------------------------|---|--|---|
| | | | | | Outflow | Inflow | | | | | | |
| Global Tek (Wuxi) Co., Ltd. | Precision machining of automotive components | \$704,420 (USD 22,000) | (2)B | \$494,073 (USD 16,378) | \$- | \$- | \$494,073 (USD 16,378) | \$102,364 (RMB 23,692) (Note 2&4) | 100% | \$102,364 (RMB 23,692) (Note 2,4&6) | \$1,879,370 (RMB 439,773) (Note 2,4&6) | \$- |
| Globaltek Xi'An Machinery Manufacturing Co., Ltd. | Sales of industrial automatic control parts and aerospace equipment parts | \$- (Note 7) | (2)C | \$- | \$- | \$- | \$- | \$(69) (RMB (16)) (Note 2&4) | 100% | \$(69) (RMB (16)) (Note 2,4&6) | \$- (Note 2,4&6) | \$- |

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

| Investee company | Main Business and Product | Total Amount of Pain-in Capital (Note 3) | Method of Investment (Note 1) | Accumulated Outflow of Investment from Taiwan as of Jan. 1, 2025 (Note 5) | Investment Flows | | Accumulated Outflow of Investment from Taiwan as of Sep. 30, 2025 | Net income (loss) of investee company | Percentage of Ownership | Investment income (loss) recognized | Carrying Value as of Sep. 30, 2025 | Accumulated Inward Remittance of Earnings as of Sep. 30, 2025 |
|--|---|--|-------------------------------|---|------------------|--------|---|--|-------------------------|---|---|---|
| | | | | | Outflow | Inflow | | | | | | |
| Global Tek Metal Manufacturing (Shaanxi) Co., Ltd. | Precision machining of industrial automatic control parts and aerospace equipment parts | \$144,383 (RMB 33,000) (Note2) | (2)D | \$- | \$- | \$- | \$- | \$2,061 (RMB 477) (Note 2&4) | 100% | \$2,061 (RMB 477) (Note 2,4&6) | \$108,585 (RMB 25,409) (Note 2,4&6) | \$- |
| Global Tek (Suzhou) Precision Industry Co., Ltd. | Precision machining of automotive components | \$651,070 (RMB 21,376) | (2)E | \$146,270 (USD 4,724) | \$- | \$- | \$146,270 (USD 4,724) | \$(63,513) (RMB (14,700)) (Note 2&4) | 90.34% | \$(42,342) (RMB (9,800)) (Note 2,4&6) | \$(29,637) (RMB (6,935)) (Note 2,4&6) | \$- |

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

| Accumulated Investment in Mainland China as of Sep. 30, 2025 | Investment Amounts Authorized by Department of Investment Review, MOEA | Upper Limit on Investment |
|---|--|---------------------------|
| \$753,653 (USD24,744) | \$1,024,759 (USD33,645) | \$2,832,157 |

Note 1: The investment methods are divided into the following three types, just indicate the types:

(1) Go directly to the mainland for investment.

(2) Reinvest in mainland China through a third-region company.

A. Global Tek (Xi'An) Co., Ltd. is 100% owned by Global Tek Co., Ltd. (Samoa)

B. Global Tek (Wuxi) Co., Ltd. is invested by Global Tek Co., Ltd. (Samoa) and Global Tek Fabrication Co., Ltd. (HK) to hold 52.98% and 47.02% of the shares respectively.

C. Global Tek Xi'An Machinery Manufacturing Co., Ltd. is 100% owned by Global Tek (Xi'An) Co., Ltd.

D. Global Tek Metal Manufacturing (Shaanxi) Co., Ltd. is 100% owned by Global Tek (Xi'An) Co., Ltd.

E. The Group, through its subsidiary Global Tek (Wuxi) Co., Ltd., purchased 37.03% interests from Top Yes Precision Metal Products Co., LTD, the shareholders of Global Tek (Suzhou) Precision Industry Co., Ltd., increasing its ownership from 31.21% to 68.24%, and to 22.10% through its subsidiary, Global Tek Fabrication Co., Ltd. (Samoa). The Group's final consolidated ownership percentage reached 90.34%.

(3) Other methods.

Note 2: Amounts in foreign currencies are translated into New Taiwan dollars using the exchange rates on the balance sheet date.

Note 3: It refers to the original investment amount of the original shareholder before the company acquires the equity of the mainland reinvested enterprise.

Note 4: Gain/loss on investment is recognized based on the financial statements which were reviewed by the independent auditors of the parent company in Taiwan.

Note 5: It refers to the original investment amount of the company's transfer investment enterprise in China.

Note 6: Transactions between consolidated entities are eliminated in the consolidated financial statements.

Note 7: Global Tek Xi'An Machinery Manufacturing Co., Ltd. has completed its deregistration in July 2025.

B. Significant transactions with the investees in Mainland China:

- (a) Purchase and accounts payable with the related parties: Please refer to Attachment 7.
- (b) Sales and receivables with the related parties: Please refer to Attachment 7.
- (c) Property transaction amounts and resulting gain or loss: None.
- (d) Ending balance of endorsements/guarantees or collateral provided and the purposes: Please refer to Attachment 2.
- (e) Maximum balance, ending balance, interest rate range and total interest for current period from financing provided to others: Please refer to Attachment 1.
- (f) Transactions that have significant impact on profit or loss of current period or the financial position, such as services provided or rendered: Please refer to Attachment 7.
- (g) Above transactions are eliminated upon preparation of consolidated financial statements. Please refer to Attachment 7.

14. SEGMENT INFORMATION

- (1) For management purposes, the Group is organized into operating segments based on different products and services and has three reportable operating segments as follows:

Automotive products business: precision processing of auto parts and sales.

Industrial Products business: Industrial automatic control parts and sales.

Aerospace products business: Precision machining aerospace equipment parts and sales.

No operating segments have been aggregated to form the above reportable operating segments.

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

Management monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on operating profit or loss and is measured based on accounting policies consistent with those in the consolidated financial statements.

| | Automotive products business | Industrial Products business | Aerospace products business | Adjustments & eliminations | Consolidated |
|---|------------------------------------|------------------------------------|-----------------------------------|-------------------------------|--------------------|
| <u>For the three-month period ended Sep. 30, 2025</u> | | | | | |
| Revenue | | | | | |
| External customers | \$619,520 | \$426,224 | \$223,469 | \$- | \$1,269,213 |
| Inter-segment | 174,176 | 95,571 | - | (269,747) | - |
| Total revenue | <u>\$793,696</u> | <u>\$521,795</u> | <u>\$223,469</u> | <u>\$(269,747)</u> | <u>\$1,269,213</u> |
| Segment profit | <u>\$35,552</u> | <u>\$29,913</u> | <u>\$5,794</u> | <u>\$-</u> | \$71,258 |
| Other unallocated amounts | | | | | |
| Non-operating incomes and expenses | | | | | 58,914 |
| Income before income tax | | | | | <u>\$130,172</u> |
| <u>For the three-month period ended Sep. 30, 2024</u> | | | | | |
| Revenue | | | | | |
| External customers | \$608,323 | \$452,475 | \$224,661 | \$- | \$1,285,459 |
| Inter-segment | 141,956 | 101,791 | - | (243,747) | - |
| Total revenue | <u>\$750,279</u> | <u>\$554,266</u> | <u>\$224,661</u> | <u>\$(243,747)</u> | <u>\$1,285,459</u> |
| Segment profit | <u>\$(22,020)</u> | <u>\$21,782</u> | <u>\$38,043</u> | <u>\$-</u> | \$37,805 |
| Other unallocated amounts | | | | | |
| Non-operating incomes and expenses | | | | | (11,704) |
| Income before income tax | | | | | <u>\$26,101</u> |

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

| | Automotive products business | Industrial Products business | Aerospace products business | Adjustments & eliminations | Consolidated |
|--|------------------------------------|------------------------------------|-----------------------------------|-------------------------------|--------------------|
| <u>For the nine-month period ended Sep. 30, 2025</u> | | | | | |
| Revenue | | | | | |
| External customers | \$1,854,414 | 1,266,957 | \$638,427 | \$- | \$3,759,798 |
| Inter-segment | 513,353 | 303,339 | - | (816,692) | - |
| Total revenue | <u>\$2,367,767</u> | <u>\$1,570,296</u> | <u>\$638,427</u> | <u>\$(816,692)</u> | <u>\$3,759,798</u> |
| Segment profit | <u>\$48,007</u> | <u>\$86,846</u> | <u>\$42,171</u> | <u>\$-</u> | \$179,023 |
| Other unallocated amounts | | | | | |
| Non-operating incomes and expenses | | | | | (76,114) |
| Income before income tax | | | | | <u>\$100,909</u> |
| <u>For the nine-month period ended Sep. 30, 2024</u> | | | | | |
| Revenue | | | | | |
| External customers | \$1,813,435 | \$1,330,326 | \$456,370 | \$- | \$3,600,131 |
| Inter-segment | 476,282 | 322,942 | - | (799,224) | - |
| Total revenue | <u>\$2,289,717</u> | <u>\$1,653,268</u> | <u>\$456,370</u> | <u>\$(799,224)</u> | <u>\$3,600,131</u> |
| Segment profit | <u>\$17,693</u> | <u>\$82,620</u> | <u>\$48,571</u> | <u>\$-</u> | \$148,884 |
| Other unallocated amounts | | | | | |
| Non-operating incomes and expenses | | | | | 162,336 |
| Income before income tax | | | | | <u>\$311,220</u> |

Departmental (profit) loss refers to the profit earned by each department, excluding apportioned interest income, gains and losses from disposal of real estate, plant and equipment, net (profit) loss from foreign currency exchange, financial instrument evaluation gains and losses, financial costs, and income tax expenses. This measure is provided to the chief operating decision maker to allocate resources to departments and measure their performance.

Global Tek Fabrication Co., Ltd. and subsidiaries

Notes to the Consolidated Financial Statements – (Continued)

(Amounts Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

Information on assets and liabilities of the reportable segment.

| | Automotive products business | Industrial Products business | Aerospace products business | unallocated assets | Consolidated |
|---------------------|------------------------------------|------------------------------------|-----------------------------------|-----------------------|---------------------|
| As of Sep. 30, 2025 | | | | | |
| Segment assets | <u>\$2,786,505</u> | <u>\$3,346,564</u> | <u>\$1,318,212</u> | <u>\$2,726,511</u> | <u>\$10,177,792</u> |
| As of Dec. 31, 2024 | | | | | |
| Segment assets | <u>\$2,971,862</u> | <u>\$3,120,187</u> | <u>\$1,384,167</u> | <u>\$2,784,046</u> | <u>\$10,260,262</u> |
| As of Sep. 30, 2024 | | | | | |
| Segment assets | <u>\$2,899,012</u> | <u>\$3,015,181</u> | <u>\$1,383,907</u> | <u>\$3,317,196</u> | <u>\$10,615,296</u> |

English Translation of Consolidated Financial Statements Originally Issued in Chinese

Global Tek Fabrication Co., Ltd. and Subsidiaries

Financing provided to others

For the nine-month periods ended September 30, 2025

Attachment 1

(In Thousands of Foreign Currency/New Taiwan Dollars)

| NO. (Note1) | Lender | Counter-party | Financial accounting account | Related Party | Maximum balance for the period | Ending balance | Actual amount provided | Interest rate | Nature of financing (Note 2) | Amount of sales to (purchases from) counter-party | Reason for financing | Allowance for doubtful accounts | Collateral | | Limit of financing amount for individual counter-party (Note 3) | Limit of total financing amount (Note 3) |
|----------------|--|---|------------------------------------|------------------|-----------------------------------|--------------------------|-------------------------------------|------------------|------------------------------------|---|---|---------------------------------------|------------|-------|--|--|
| | | | | | | | | | | | | | Item | Value | | |
| 0 | Global Tek Fabrication Co., Ltd. | GLOBAL TEK GROUP (THAI) CO., LTD. | Other receivables | YES | \$182,748 (USD 6,000) | \$182,748 (USD 6,000) | \$- | 2.10% | 2 | \$- | To address future funding needs | \$- | None | - | \$944,052 | \$1,888,104 |
| 1 | Global Tek (Wuxi) Co., Ltd. | Global Tek (Suzhou) Co., Ltd. | Other receivables | YES | \$205,128 (CNY 48,000) | \$59,829 (CNY 14,000) | \$38,462 (CNY 9,000) (Note 5) | 3.10% | 2 | \$- | Business turnover and factory construction | \$- | None | - | \$375,874 | \$751,748 |
| 2 | Global Tek GmbH | Formtechnology GmbH | Other receivables | None | \$3,936 (EUR 110) | \$3,936 (EUR 110) | \$3,936 | 7.50% | 2 | \$- | Business turnover | \$3,936 (Note 4) | None | - | \$699 | \$1,398 |

Note 1: Global Tek Fabrication Co. Ltd. and subsidiaries are coded as follows:

- 1.Global Tek Fabrication Co. Ltd. is coded "0".
- 2.The subsidiaries are coded consecutively beginning from "1" in the order presented in the table above.

Note 2: Nature of financing is coded as follows:

- 1.Need for operating is coded "1".
- 2.Need for short term financing is coded "2".

Note 3: The total amount of the Company's funds lent to others shall not exceed 20% of the Company's latest net worth indicated in the financial statements audited or reviewed by a certified accountant. The limit for each borrower is determined according to the reason as follows:

- (1) For those who have business relationship with the Company, the individual loan amount shall not exceed the higher of the purchase or sales amount of the Company as of the time the loan is extended for the most recent year or the current year.
- (2) When there is a need for short-term financing, the amount of financing shall not exceed 40% of the Company's latest net worth indicated in the financial statements audited or reviewed by a certified accountant.

The financing amount mentioned in the preceding paragraph refers to the cumulative balance of the Company's short-term financing funds.

Note 4 : Formtechnology GmbH filed the bankruptcy to local court in Germany and the local court appointed provisional assignee in December 2024. As of September 30, 2025, the bankruptcy and liquidation process has not been completed.

Note 5 : Transactions are eliminated when preparing the consolidated financial statements.

English Translation of Consolidated Financial Statements Originally Issued in Chinese

Global Tek Fabrication Co., Ltd. and Subsidiaries

Endorsement/Guarantee provided to others

For the nine-month periods ended September 30, 2025

Attachment 2

(In Thousands of New Taiwan Dollars)

| NO. (Note1) | Endorsement/ Guarantee Provider | Guaranteed Party | | Limits on Endorsement/ Guarantee Amount Provided to Each Guaranteed Party (Note3) | Maximum Balance for the Period (Note4) | Ending Balance (Note5) | Amount Actually Drawn (Note5) | Amount of Endorsemen t/Guarantee secured by Properties (Note6) | Ratio of Accumulated Endorsement/ Guarantee to Net Worth per Latest Financial Statements | Maximum Endorsement/ Guarantee Amount Allowed (Note3) | Endorsement provided by parent company to subsidiaries (Note7) | Endorsement provided by subsidiaries to parent company (Note7) | Endorsement provided to entities in China (Note7) |
|----------------|------------------------------------|-------------------------------|--------------------------------------|--|---|------------------------------|--|---|--|--|---|---|---|
| | | Name | Nature of Relationship (Note2) | | | | | | | | | | |
| 0 | Global Tek Fabrication Co., Ltd. | Global Tek (Wuxi) Co., Ltd. | Subsidiary | \$944,052 | \$128,205 | \$- | \$- | \$- | -% | \$2,360,131 | Y | N | Y |
| 1 | Global Tek (Wuxi) Co., Ltd. | Global Tek (Suzhou) Co., Ltd. | Subsidiary | \$375,874 | \$256,410 | \$256,410 | \$256,410 | \$- | 5.43% | \$939,686 | N | N | Y |

Note1 : Global Tek Fabrication Co., Ltd. and its subsidiaries are coded as follows:

- 1.Global Tek Fabrication Co., Ltd. is coded "0".
- 2.The subsidiaries are coded consecutively beginning from "1" in the order presented in the above table.

Note2 : The relationship between the guarantor of the endorsement and the object to be guaranteed is as follows:

- 1.The company with business contacts.
- 2.The company directly and indirectly holds more than 50% of the shares with voting rights.
- 3.Companies that directly and indirectly holds more than 50% of the shares of the company with voting rights.
- 4.The company directly and indirectly holds more than 90% of the shares with voting rights.
- 5.Where a public company fulfills its contractual obligations by providing mutual endorsements/guarantees for another company in the same industry.
- 6.A company whose co-investment relationship is endorsed by all shareholders in proportion to their shareholding ratio.
- 7.The performance guarantee of the preconstruction real estate contract between the same industry in accordance with the Consumer Protection Law is jointly guaranteed.

Note 3: The company should fill in the endorsement guarantee limit for individual objects and the maximum endorsement guarantee limit set by the company in accordance with the endorsement guarantee operation procedures for others.

According to the company's "endorsement guarantee operation procedures", the company's external endorsement The total amount of certificates shall not exceed 50% of the current net value. The amount of endorsement guarantee for a single enterprise shall not exceed 20% of the current net value.

Note 4: The maximum balance of endorsement guarantee for others in the current year.

Note 5: In the end of the year, when the company signs an endorsement guarantee contract with the bank or the amount of the bill is approved, it will assume the endorsement or guarantee responsibility;
other related endorsement guarantees should be included in the endorsement guarantee balance.

Note 6: The actual expenditure amount of the endorsed guarantee company within the scope of the endorsement guarantee balance should be entered.

Note 7: Y must be filled in only for the endorsement of the parent company of the listed company to the subsidiary, the endorsement of the subsidiary to the parent company of the listed company, and the endorsement certificate of the mainland area.

English Translation of Consolidated Financial Statements Originally Issued in Chinese

Global Tek Fabrication Co., Ltd. and Subsidiaries

Marketable Securities Held (Excluding Investments in Subsidiaries, Associates and Joint Ventures)

As of September 30, 2025

Attachment 3

(In Thousands of New Taiwan Dollars)

| Holding Company | Securities Type and Name | Relationship | Financial Statement Account | As of September 30, 2024 | | | | Note |
|----------------------------------|--|--------------|--|--------------------------|-----------------|-----------------------------|-----------------|-----------------------------------|
| | | | | Shares/Units | Book Value | Percentage of ownership (%) | Fair value | |
| Global Tek Fabrication Co., Ltd. | <u>Stock</u> Techplasma Technology Co., Ltd. | - | Financial asset at fair value through other comprehensive income, noncurrent | 1,266,690 | <u>\$48,666</u> | 3.81% | <u>\$48,666</u> | Unlisted (counter) company stocks |
| Global Tek GmbH | <u>Stock</u> Formtechnology GmbH | - | Financial asset at fair value through other comprehensive income, noncurrent | - | <u>\$-</u> | 9.28% | <u>\$-</u> | Unlisted (counter) company stocks |
| Global Tek Co., Ltd. | Money market funds: Neuberger Investment Fund - NB High Yield Bond Securities Fund T Weekly Dividend Stocks (AUD) | - | Financial assets at fair value through profit or loss | 4,749 | <u>\$503</u> | -% | <u>\$503</u> | |

English Translation of Consolidated Financial Statements Originally Issued in Chinese
Global Tek Fabrication Co., Ltd. and Subsidiaries
Name, locations and related information (Excluding Investees in Mainland China)
As of September 30, 2025

Attachment 4

(In Thousands of Foreign Currency / New Taiwan Dollars)

| Investor Company | Investee Company | Address | Main businesses and products | Original Investment Amount | | Investments as of September 30, 2025 | | | Net income (loss) of investee company | Investment income (loss) recognized | Note |
|--|--|------------------------|---|----------------------------|-------------------|--------------------------------------|-----------------------------|--------------------------|---------------------------------------|-------------------------------------|------|
| | | | | Ending balance | Beginning balance | Number of shares | Percentage of ownership (%) | Book Value | | | |
| Global Tek Fabrication Co., Ltd. | Global Tek Co., Ltd. | Taoyuan County, Taiwan | Auto parts precision processing | \$200,000 | \$200,000 | 20,000,000 shares | 100.00% | \$239,732 | \$(3,398) | \$(3,398) | Note |
| Global Tek Fabrication Co., Ltd. | Global Tek Fabrication Co., Ltd. (Samoa) | APIA, SAMOA | Investing activities | USD 25,795 | USD 25,795 | - | 100.00% | \$2,371,868 | \$153,814 | \$156,624 (NOTE 1) | Note |
| Global Tek Fabrication Co., Ltd. | Global Tek GmbH | Bavaria, Germany | Auto Parts, industrial automatic control parts, Aerospace equipment parts sales | EUR 525 | EUR 525 | - | 100.00% | \$3,494 EUR 98 | \$621 EUR 18 | \$621 EUR 18 | Note |
| Global Tek Fabrication Co., Ltd. | AVIOCAST INC. | Taiwan | Aerospace aluminum alloy manufacturing sales | \$192,028 | \$192,028 | 15,961,000 shares | 59.56% | \$156,383 | \$1,840 | \$(977) (NOTE 2) | Note |
| Global Tek Fabrication Co., Ltd. | GLOBAL TEK 株式会社 | Japan | Auto Parts, industrial automatic control parts, Aerospace equipment parts sales | JPY 27,000 | JPY 27,000 | 2,700,000 shares | 90.00% | \$(1,815) (JPY 8,811) | \$1,333 JPY 6,322 | \$1,199 JPY 5,690 | Note |
| Global Tek Fabrication Co., Ltd. | Global Tek GROUP (THAI) CO., Ltd. | Thailand | Auto parts precision processing | THB 420,000 | THB 150,000 | 4,200,000 shares | 100.00% | \$393,739 THB 417,893 | \$(816) (THB 866) | \$(816) (THB 866) | Note |
| Global Tek Fabrication Co., Ltd. | Global Tek AVIATION (THAI) Co., Ltd. | Thailand | Aerospace equipment parts precision processing | THB 60,000 | THB 60,000 | 600,000 shares | 100.00% | \$56,458 THB 59,921 | \$(81) (THB 86) | \$(81) (THB 86) | Note |
| Global Tek Co., Ltd. | GP TECH INC (US) | American Little | Auto Parts, industrial automatic control parts, Aerospace equipment parts sales | USD 20 | USD 20 | - | 100.00% | \$3,567 USD 117 | \$33 USD 1 | \$33 USD 1 | Note |
| Global Tek Fabrication Co., Ltd. (Samoa) | GLOBAL TEK CO., LTD. (Samoa) | APIA, SAMOA | Investing activities | USD 13,150 | USD 13,150 | - | 100.00% | \$1,496,095 | \$118,357 | \$118,357 | Note |
| Global Tek Fabrication Co., Ltd. (Samoa) | Global Tek Fabrication Co., Ltd. (HK) | Hongkong | Investing activities | HKD 62,380 | HKD 62,380 | - | 92.76% | \$887,586 | \$54,231 | \$50,305 | Note |
| Global Tek Co., Ltd. (Samoa) | Global Tek Fabrication Co., Ltd. (HK) | Hongkong | Investing activities | USD 660 | USD 660 | - | 7.24% | \$69,270 | \$54,231 | \$3,926 | Note |

Note : Transactions are eliminated when preparing the consolidated financial statements.

Note 1: Including investment gain recognized under equity method amounted to NT\$153,814 thousand and realized profit on transaction between subsidiaries amounted to NT\$22,711 thousand and unrealized profit on transaction between subsidiaries amounted to NT\$(20,180) thousand and realized profit on transaction between subsidiaries amounted to NT\$548 thousand and unrealized profit on transaction between subsidiaries amounted to NT\$(406) thousand and realized loss on transaction between subsidiaries amounted to NT\$(5,621) thousand and unrealized loss on transaction between subsidiaries amounted to NT\$5,758 thousand.

Note 2: Including investment gain recognized under equity method amounted to NT\$1,096 thousand, and the premium amortization amounted to NT\$(2,073) thousand.

English Translation of Consolidated Financial Statements Originally Issued in Chinese

Global Tek Fabrication Co., Ltd. and Subsidiaries

Related party transactions for purchases and sales amount exceeding the lower of NT\$100 million or 20 percent of capital stock

For the nine-month periods ended September 30, 2025

Attachment 5

(In Thousands of New Taiwan Dollars)

| Purchase (sales) company | Counterparty | Relationship | Transactions | | | | Details of non-arm's length transaction | | Notes and accounts receivables (payable) | | Note |
|----------------------------------|---------------------------------|--------------|-------------------|-----------|---|------------------------------|---|------------------------------------|--|---|------|
| | | | Purchases (Sales) | Amount | Percentage of total purchases (sales) (%) | Term | Unit Price | Term | Balance | Percentage of total receivables (payables)(%) | |
| Global Tek Fabrication Co., Ltd. | Global Tek (Xi'An) Co., Ltd. | Subsidiary | Purchases | \$179,151 | 29% | 90 days after monthly dosing | Same as general trading conditions | Same as general trading conditions | Accounts payables \$(92,880) | 30% | Note |
| Global Tek Co., Ltd. | Global Tek (Wuxi) Co., Ltd. | Associate | Purchases | \$513,352 | 69% | 90 days after monthly dosing | Same as general trading conditions | Same as general trading conditions | Accounts payables \$(271,063) | 71% | Note |

Note : Transactions are eliminated when preparing the consolidated financial statements.

English Translation of Consolidated Financial Statements Originally Issued in Chinese

Global Tek Fabrication Co., Ltd. and Subsidiaries

Receivable from related parties with amounts exceeding the lower of NT\$100 million or 20 percent of capital stock

As of September 30, 2025

Attachment 6

(In Thousands of New Taiwan Dollars)

| Company | Counterparty | Relationship | Ending Balance | Turnover Ratio | Overdue | | Amount Received in Subsequent Periods | Loss Allowance |
|--------------------------------|----------------------|--------------|--------------------------------|----------------|------------|--------------|--|----------------|
| | | | | | Amount | Action Taken | | |
| Global Tek (Wuxi) Co., Ltd. | Global Tek Co., Ltd. | Associate | <u>\$271,063</u> (Note 1&2) | <u>3.13</u> | <u>\$-</u> | - | <u>\$26,525</u> | <u>\$-</u> |

Note 1: Accounts receivables.

Note 2: Transactions are eliminated when preparing the consolidated financial statements.

English Translation of Consolidated Financial Statements Originally Issued in Chinese
Global Tek Fabrication Co., Ltd. and Subsidiaries
Intercompany Relationships and Significant Intercompany Transactions
For the nine-month periods ended September 30, 2025

Attachment 7

(In Thousands of Foreign Currency / New Taiwan Dollars)

| No | Company Name | Counter-Party | Nature of Relationship (Note 2) | Intercompany Transaction | | | |
|--------|--------------------------------------|--|---------------------------------|-----------------------------|------------|---|---|
| | | | | Financial Statement Account | Amount | Terms | Percentage to Consolidated Net Revenue or Total Assets (Note 3) |
| Note 1 | 2025.01.01 ~ 2025.09.30 | | | | | | |
| 0 | Global Tek Fabrication Co. Ltd. | Global Tek (Xi'An) Co., Ltd. | 1 | Other revenue | \$(19,459) | Note 5 | (0.52)% |
| 0 | Global Tek Fabrication Co. Ltd. | Global Tek (Xi'An) Co., Ltd. | 1 | Operating costs | 179,151 | No difference compared with general manufacturers | 4.76% |
| 0 | Global Tek Fabrication Co. Ltd. | Global Tek (Xi'An) Co., Ltd. | 1 | Account payables | 92,880 | No difference compared with general manufacturers | 0.91% |
| 0 | Global Tek Fabrication Co. Ltd. | Global Tek (Xi'An) Co., Ltd. | 1 | Other receivables | 21,996 | - | 0.21% |
| 0 | Global Tek Fabrication Co. Ltd. | Global Tek Co., Ltd. | 1 | Other receivables | 5,499 | - | 0.05% |
| 0 | Global Tek Fabrication Co. Ltd. | GLOBAL TEK 株式会社 | 1 | Other receivables | 2,815 | - | 0.03% |
| 1 | Global Tek (Xi'An) Co., Ltd. | Global Tek Metal Manufacturing (Shaanxi) Co., Ltd. | 3 | Accounts receivables | 58,254 | No difference compared with general client | 0.57% |
| 1 | Global Tek (Xi'An) Co., Ltd. | Global Tek Metal Manufacturing (Shaanxi) Co., Ltd. | 3 | Account payables | 9,156 | No difference compared with general client | 0.09% |
| 1 | Global Tek (Xi'An) Co., Ltd. | Global Tek Metal Manufacturing (Shaanxi) Co., Ltd. | 3 | Operating costs | 22,204 | No difference compared with general client | 0.59% |
| 2 | Global Tek Co., Ltd. | Global Tek (Wuxi) Co., Ltd. | 3 | Other receivables | 8,284 | - | 0.08% |
| 2 | Global Tek Co., Ltd. | Global Tek (Wuxi) Co., Ltd. | 3 | Account payables | 271,063 | No difference compared with general manufacturers | 2.66% |
| 2 | Global Tek Co., Ltd. | Global Tek (Wuxi) Co., Ltd. | 3 | Operating costs | 513,352 | No difference compared with general manufacturers | 13.65% |
| 2 | Global Tek Co., Ltd. | Global Tek (Wuxi) Co., Ltd. | 3 | Other revenue | (20,272) | Note 6 | (0.54)% |
| 3 | GLOBAL TEK AVIATION (THAI) CO., LTD. | GLOBAL TEK GROUP (THAI) CO., LTD. | 3 | Other receivables | 53,705 | - | 0.53% |

Note 1: Transaction information between Parent company and its subsidiaries should be disclosed by codes below:

- (1) Parent company is coded "0".
- (2) The subsidiaries are coded from "1" in the order presented in the table above.

Note 2: Relationship are divided into the following three types and the types are required to be indicated:

- (1) From the parent company to a subsidiary.
- (2) From a subsidiary to the parent company.
- (3) Between subsidiaries.

Note 3: Regarding the percentage of transaction amount to consolidated operating revenues or total assets, it is computed based on the ending balance to consolidated total assets for balance sheet items; and based on interim accumulated amount to consolidated net revenue for income statement items.

Note 4: The foreign currency amount is converted into NT dollars based on the exchange rate on the balance sheet date.

Note 5: Global Tek Fabrication Co., Ltd. purchases some production consumables on behalf of the mainland subsidiary.

Note 6: Global Tek Co., Ltd. purchases some production consumables on behalf of the mainland subsidiary.